



SHIVA SUITINGS LIMITED

Regd. Off. : 384-M, DABHOLKAR WADI, 3RD FLOOR, KALBADEVI ROAD, MUMBAI - 400002
CIN : L17110MH1985PLC038265 Tele. : (91-22) 2200 4849 X (91-22) 2208 7170

20th May, 2019

To,

The Bombay Stock Exchange Ltd
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001,
Maharashtra

Dear Sir/Madam,

Sub.: Outcome of the Board of Directors Meeting held on Monday 20th May, 2019

BSE Scrip Code: 521005

This is to inform you that the Board of Directors at its Meeting held on Monday, 20th May, 2019, commenced at 05:00 P.M. and concluded at 07:30 P.M has approved the following:

1. Audited Financial Results for the financial year ended 31st March, 2019 (Copy enclosed);

Kindly take the same on your record.

Thanking You.

Yours faithfully,

FOR SHIVA SUITINGS LTD

S. K. Sureka

Sharad Kumar Sureka

Managing Director

DIN: 00058164

Encl: a/a





P R AGARWAL & AWASTHI
CHARTERED ACCOUNTANTS

REGD. OFFICE : 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.
PHONE : 220 93908 • FAX : 022-220 89133 • E-mail : info@pawanca.com URL : www.pawanca.com

Auditors' Report on Standalone Annual Financial Results of Shiva Suitings Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To the Board of Directors of
Shiva Suitings Limited**

We have audited the ~~standalone annual financial results of Shiva Suitings Limited~~ (the company) for the year ended 31st March 2019 ('the statement') , attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the last quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These Standalone annual financial results have been prepared on the basis of the audited standalone annual financial statements, and reviewed quarterly standalone financial results, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the standalone annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial results. We did not identify any material weaknesses in internal controls that could have resulted in a material misstatement of the financial results.

For the Company's Board of Directors:
Rajesh Kumar Singh
Director

For the Auditor:
Rajesh Kumar Singh
Chartered Accountant

For the Company's Board of Directors:
Rajesh Kumar Singh
Director

For the Auditor:
Rajesh Kumar Singh
Chartered Accountant





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Statement of Audited Financial results for the quarter and year ended 31st March, 2019						
No.	PARTICULARS	Amount (Rs. In lacs) except EPS				
		Quarter Ended			Year ended	
		31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
1	REVENUE FROM OPERATIONS					
2	(A) NET SALES/INCOME FROM OPERATIONS	90.29	249.73	30.10	726.53	119.58
	(B) OTHER INCOME				-	0.02
	TOTAL INCOME FROM OPERATIONS	90.29	249.73	30.10	726.53	119.60
3	EXPENSES					
	(A) COST OF MATERIALS CONSUMED	(2.55)	-	(0.85)	-	39.13
	(B) PURCHASES	96.29	233.46	42.56	673.91	42.56
	(C) (INCREASE) / DECREASE IN STOCK IN TRADE	(20.85)	-	(18.32)	3.40	(11.52)
	(D) DEPRECIATION	-	-	-	-	-
	(E) EMPLOYEE BENEFIT EXPENSES	3.54	3.01	4.48	11.68	10.75
	(F) OTHER EXPENDITURE	1.71	1.99	1.51	8.96	31.65
	(G) Finance costs	-	-	0.13	-	0.14
	TOTAL EXPENSES	78.14	238.46	29.51	697.95	112.71
	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3-4)	12.15	11.27	0.59	28.58	6.89
	PROFIT / (LOSS) AFTER FINANCE COSTS AND BEFORE EXCEPTIONAL ITEMS (4-5)	12.15	11.27	0.59	28.58	6.89
	EXCEPTIONAL ITEMS					
	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (6-7)	12.15	11.27	0.59	28.58	6.89
	PROVISION FOR TAX					
	(A) PROVISION FOR CURRENT TAX	2.44	2.25	(0.02)	5.45	1.31
	(B) PROVISION FOR DEFERRED TAX	-	-	-	-	-
	(C) MAT CREDIT ENTITLEMENT	1.91	-	0.47	1.91	0.48
	TOTAL TAX EXPENSES	4.35	2.25	0.45	7.36	1.79
	NET PROFIT AFTER TAX FROM ORDINARY ACTIVITIES (8-9)	7.80	9.02	0.14	21.22	5.10
	EXTRAORDINARY ITEMS			0.24		0.24
	NET PROFIT AFTER TAX FOR THE PERIOD (10-11)	7.80	9.02	(0.10)	21.22	4.86
	OTHER COMPREHENSIVE INCOME / (LOSS)	-	-	-	-	-
	TOTAL COMPREHENSIVE INCOME / (LOSS) AFTER TAXES (12+13)	7.80	9.02	(0.10)	21.22	4.86
	PAID-UP EQUITY SHARE CAPITAL (Face Value of Rs 10/- each)	155.04	155.04	155.04	155.04	155.04
	RESERVES (Excluding Revaluation Reserves)	-	-	-	-	-
	EARNING PER SHARE (Not Annualised, Face Value Rs 10/- each)					
	(A) BASIC AND DILUTED EPS (Rs) (Before extraordinary items)	0.50	0.58	0.01	1.37	0.33
	(B) BASIC AND DILUTED EPS (Rs) (After extraordinary items)	0.50	0.58	(0.01)	1.37	0.31

Notes

These financial results have been prepared in accordance with IND AS and the recognition and measurement principles laid down in Ind AS-34 Interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

The audited financial results for the quarter and year ended 31st March, 2019 were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors in its meeting held on 20.05.2019

The figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year, also the results at the end of third quarter were only reviewed and not subject to audit

4 As per the requirements of Ind AS no disclosure is required as the Company is operating in only one segment i.e Textiles
5 Previous years figures have been re-grouped and re-classified wherever necessary to make them comparable

Place : Mumbai
Date : 20.05.2019

By the Order of Board
for SHIVA SUITINGS LIMITED

S. K. Suresh

Director





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Statement of Assets and Liabilities as at 31st March, 2019

(Amount in Rs.)

Particulars	31st March, 2019	31st March, 2018
A. ASSETS		
1 Current assets		
a) Inventories	23,40,350	26,80,110
b) Financial Assets		
(i) Trade receivables	1,30,85,141	54,00,621
(ii) Cash and cash equivalents	11,76,437	4,13,738
c) Current Tax Asset	65,66,108	68,16,975
d) Other Current Assets	2,52,140	3,18,151
	2,34,20,176	1,56,29,596
TOTAL	2,34,20,176	1,56,29,596
B. EQUITY AND LIABILITIES		
1 Equity		
a) Equity Share capital	1,55,03,950	1,55,03,950
b) Other Equity	1,33,397	-19,89,213
	1,56,37,347	1,35,14,737
Liabilities		
2 Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	76,93,574	19,79,413
(b) Other Current liabilities	73,901	1,00,368
(c) Provisions	15,354	35,078
	77,82,829	21,14,859
TOTAL	2,34,20,176	1,56,29,596



For SHIVA SUITINGS LIMITED

N. K. Sule
Director