

Larsen & Toubro Limited
Secretarial Department
L&T House, Ballard Estate
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www.Larsentoubro.com

SEC/PAM/2021

May 20, 2021

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE : 500510	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sirs,

Sub : Intimation to Stock Exchanges regarding publication of
Financial Results in Newspapers

Pursuant to Regulation 30 and 47(3) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the copies of newspaper advertisements dated May 15, 2021, in Financial Express (English Newspaper) and LokSatta (Marathi Newspaper), publishing of the Audited Standalone and Consolidated Financial Results of the Company for the Year ended March 31, 2021 which were approved by the Board of Directors, in its meeting held on May 14, 2021.

Further, in terms of Regulation 46 of the Listing Regulations, the aforesaid financial results are also available on the website of the Company (www.larsentoubro.com).

Thanking you,

Yours faithfully,
for LARSEN & TOUBRO LIMITED

SIVARAM NAIR A
COMPANY SECRETARY
(FCS 3939)

Encl. as above

www.larsentoubro.com

**LARSEN & TOUBRO****LARSEN & TOUBRO LIMITED**

Registered Office: L&T House, Ballard Estate, Mumbai 400 001 CIN: L99999MH1946PLC004768

**EXTRACT OF STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2021**

₹ Crore

Particulars	Quarter ended			Year ended	
	March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
	(Reviewed) (Note vi)	(Reviewed)	(Reviewed) (Note vi)	(Audited)	(Audited)
1 Revenue from continuing operations	48087.90	35596.42	44245.28	135979.03	145452.36
2 Profit before tax from continuing operations	12725.71	9580.71	10305.04	32029.97	40233.96
3 Profit after tax from continuing operations	9525.54	7260.47	7856.54	24090.50	30199.50
4 Net profit (after tax) from continuing operations including share in profit/loss of joint venture companies	3825.76	2843.37	3433.16	9683.96	12193.96
5 Net profit (loss) after tax from discontinued operations	124.65	200.33	132.35	8237.92	1000.00
6 Net profit after tax from continuing operations & discontinued operations attributable to owners of the Company	3202.81	2466.74	2795.09	17582.99	13193.96
7 Total comprehensive income from continuing operations & discontinued operations attributable to owners of the Company	2851.93	2150.02	2495.16	13112.42	11112.42
8 Paid-up equity share capital (face value of share ₹ 2 each)	280.91	280.85	280.78	280.91	280.91
9 Other equity attributable to owners of the Company	-	-	-	15487.62	-
10 Earnings per share (EPS) from continuing operations & discontinued operations (net attributable)					
(a) Basic EPS (₹)	23.45	17.52	22.78	82.09	47.09
(b) Diluted EPS (₹)	23.42	17.45	22.75	82.41	47.09

Note:

(i) The Company reports consolidated financial results on quarterly basis as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended. The standalone financial results are available on the Company's website www.larsentoubro.com as the same are required to be disclosed under the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements), 2015. The standalone financial results for the year ended March 31, 2021 are given below:

Particulars	Quarter ended			
	March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2020
	(Reviewed) (Note vi)	(Reviewed)	(Reviewed) (Note vi)	(Audited)
1 Revenue from continuing operations	22754.33	16610.81	27252.75	28331.11
2 Profit before tax from continuing operations (before exceptional items)	3476.36	3283.24	2603.88	795.11
3 Profit before tax from continuing operations (after exceptional items)	3476.36	2183.24	2603.88	443.11
4 Profit (loss) before tax from discontinued operations	33.58	213.08	185.23	119.11
5 Net profit after tax from continuing operations	2467.04	1704.90	2144.24	258.11
6 Net profit (loss) after tax from discontinued operations	124.65	167.87	146.43	86.00
7 Net profit after tax from continuing operations & discontinued operations	2445.15	1872.77	2290.67	344.11

(ii) The above is an extract of the consolidated financial results for the quarter ended March 31, 2021, as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended. The standalone financial results for the year ended March 31, 2021 are given below:

(iii) Profit after tax from discontinued operations for the quarter and for the year ended March 31, 2021 represents gain on divestment of business, operating profit, net of the cost of investment and effect of consolidated adjustments, which are under discussion.

(iv) The Board of Directors recommended a final dividend of ₹ 3.18 per equity share of face value of ₹ 2 each (including ₹ 0.75 special dividend) on March 31, 2021.

(v) During the quarter, the Company's operations were further hampered by the economic slowdown caused by the COVID-19 pandemic. Board of Directors, after considering the current economic conditions, has decided to recommend a final dividend of ₹ 3.18 per equity share of face value of ₹ 2 each (including ₹ 0.75 special dividend) on March 31, 2021.

(vi) The Board of Directors has decided to recommend a final dividend of ₹ 3.18 per equity share of face value of ₹ 2 each (including ₹ 0.75 special dividend) on March 31, 2021.

(vii) The Board of Directors has decided to recommend a final dividend of ₹ 3.18 per equity share of face value of ₹ 2 each (including ₹ 0.75 special dividend) on March 31, 2021.

(viii) The Board of Directors has decided to recommend a final dividend of ₹ 3.18 per equity share of face value of ₹ 2 each (including ₹ 0.75 special dividend) on March 31, 2021.

(ix) The Board of Directors has decided to recommend a final dividend of ₹ 3.18 per equity share of face value of ₹ 2 each (including ₹ 0.75 special dividend) on March 31, 2021.

(x) The Board of Directors has decided to recommend a final dividend of ₹ 3.18 per equity share of face value of ₹ 2 each (including ₹ 0.75 special dividend) on March 31, 2021.

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ANAND
Managing DirectorPlace: Mumbai
Date: May 14, 2021

for LARSEN & TOUBRO

S. N. SUBRAMANIAM
Chief Executive Officer & MD

www.larsentoubro.com



LARSEN & TOUBRO

LARSEN & TOUBRO LIMITED

Registered Office: L&T House, Ballard Estate, Mumbai 400 001 CIN: L99999MH1946PLC004768

**EXTRACT OF STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2021**

₹ Crore

Particulars	Quarter ended			Year ended	
	March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
	[Reviewed] [Note (vi)]	[Reviewed]	[Reviewed] [Note (vi)]	[Audited]	[Audited]
1 Revenue from continuing operations	48087.90	35596.42	44245.28	135979.03	145452.36
2 Profit before tax from continuing operations (before exceptional items)	5747.36	3680.50	4249.74	12235.80	13430.95
3 Profit before tax from continuing operations (after exceptional items)	5747.36	3680.50	4249.74	8542.02	13430.95
4 Profit/(loss) before tax from discontinued operations	(132.14)	255.47	185.34	10790.50	883.25
5 Net profit after tax (after exceptional items) from continuing operations including share in profit/(loss) of joint ventures/associates	3820.16	2648.33	3430.10	4683.36	10239.71
6 Net profit/(loss) after tax from discontinued operations	(124.46)	209.33	132.39	8237.92	654.57
7 Net profit after tax from continuing operations & discontinued operations attributable to owners of the Company	3292.81	2466.71	3197.07	11582.93	9549.03
8 Total comprehensive income from continuing operations & discontinued operations attributable to owners of the Company	2854.93	3160.02	2499.20	12712.42	8516.20
9 Paid-up equity share capital (face value of share: ₹ 2 each)	280.91	280.85	280.78	280.91	280.78
10 Other equity attributable to owners of the Company				75587.62	66442.44
11 Earnings per share (EPS) from continuing operations & discontinued operations (not annualised):					
(a) Basic EPS (₹)	23.45	17.57	22.78	82.49	68.04
(b) Diluted EPS (₹)	23.42	17.55	22.75	82.41	67.95

Note:

- (i) The Company reports consolidated financial results on quarterly basis as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The standalone financial results are available on the Company's website viz. www.larsentoubro.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). The specified items of the standalone financial results of the Company for the quarter and year ended March 31, 2021 are given below:

₹ Crore

Particulars	Quarter ended			Year ended	
	March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
	[Reviewed] [Note (vi)]	[Reviewed]	[Reviewed] [Note (vi)]	[Audited]	[Audited]
1 Revenue from continuing operations	48087.90	35596.42	44245.28	135979.03	145452.36
2 Profit before tax from continuing operations (before exceptional items)	5747.36	3680.50	4249.74	12235.80	13430.95
3 Profit before tax from continuing operations (after exceptional items)	5747.36	3680.50	4249.74	8542.02	13430.95
4 Profit/(loss) before tax from discontinued operations	(132.14)	255.47	185.34	10790.50	883.25
5 Net profit after tax from continuing operations	3820.16	2648.33	3430.10	4683.36	10239.71
6 Net profit/(loss) after tax from discontinued operations	(124.46)	209.33	132.39	8237.92	654.57
7 Net profit after tax from continuing operations & discontinued operations	3292.81	2466.71	3197.07	11582.93	9549.03

- (i) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The quarterly financial results in the detailed format are available on the Company's website viz. www.larsentoubro.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- (ii) Profit after tax from discontinued operations for the quarter and for the year ended March 31, 2021 represents gain on divestment of Electrical & Automation business operations prior to the date of divestment and approved stock exchange trading adjustments, which are under revision.
- (iii) The figures of the core non-recurring items for the quarter ended March 31, 2021 are as follows: ₹ 132.14 crore for the quarter and ₹ 883.25 crore for the year ended March 31, 2021.
- (iv) The figures of the core non-recurring items for the quarter ended March 31, 2021 are as follows: ₹ 132.14 crore for the quarter and ₹ 883.25 crore for the year ended March 31, 2021.
- (v) The figures of the core non-recurring items for the quarter ended March 31, 2021 are as follows: ₹ 132.14 crore for the quarter and ₹ 883.25 crore for the year ended March 31, 2021.
- (vi) The figures of the core non-recurring items for the quarter ended March 31, 2021 are as follows: ₹ 132.14 crore for the quarter and ₹ 883.25 crore for the year ended March 31, 2021.
- (vii) The figures of the core non-recurring items for the quarter ended March 31, 2021 are as follows: ₹ 132.14 crore for the quarter and ₹ 883.25 crore for the year ended March 31, 2021.
- (viii) The figures of the core non-recurring items for the quarter ended March 31, 2021 are as follows: ₹ 132.14 crore for the quarter and ₹ 883.25 crore for the year ended March 31, 2021.
- (ix) The figures of the core non-recurring items for the quarter ended March 31, 2021 are as follows: ₹ 132.14 crore for the quarter and ₹ 883.25 crore for the year ended March 31, 2021.
- (x) The figures of the core non-recurring items for the quarter ended March 31, 2021 are as follows: ₹ 132.14 crore for the quarter and ₹ 883.25 crore for the year ended March 31, 2021.

for LARSEN & TOUBRO LIMITED

Place : Mumbai
Date : May 14, 2021

S. H. SUBRAHMANYAN
Chief Executive Officer & Managing Director

www.larsentoubro.com

—LAFAYETTE UNIVERSITY LIBRARY

Registered Office: 24, "Nagarkil" and "Nirmal", Main Road, P.O. Box 100, Bangalore - 560 002. C.A. No. 1000/2001/1994-95, dated 12/12/2001.

**EXTRACT OF STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2021**

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
d)		[Reviewed] [Note (vi)]	[Reviewed]	[Reviewed] [Note (vi)]	(Audited)	(Audited)
36	1 Revenue from continuing operations	48087.90	35596.42	44245.28	135979.03	145452.00
95	2 Profit before tax from continuing operations (before exceptional items)	5747.36	3680.50	4249.74	12235.80	13430.00
95	3 Profit before tax from continuing operations (after exceptional items)	5747.36	3680.50	4249.74	8542.02	13430.00
25	4 Profit/(loss) before tax from discontinued operations	(132.14)	255.47	185.34	10790.50	883.00
71	5 Net profit after tax (after exceptional items) from continuing operations including share in profit/(loss) of joint ventures/associates	3870.16	2648.33	3430.10	4683.36	10239.00

	Year ended	
March 31, 2020	March 31, 2021	March 31, 2020
interviewed vote (V)	(Audited)	(Audited)
7252.75%	73218.99%	87382.65%
2603.88%	3246.42%	6358.92%
2603.88%	4437.77%	6985.91%
485.23%	11199.23%	865.38%
211424%	2686.49%	6024.76%
140.40%	8650.48%	654.45%
2254.64%	11336.97%	6679.21%

Detailed format are available on the
www.sebiindia.com/.
 on divestment of Electrical & Automation
 Division.
 The special dividend of ₹ 18 per equity

andemic. Based on its assessment of
to evaluate the pandemic-related

for the financial year and the limited

✱

[held on May 14, 2021.]

LARSEN & TOUBRO LIMITED

S. N. SUBRAHMANYAN
Executive Officer & Managing Director

Particulars		Quarter ended	
		March 31, 2021	December 31, 2020
		[Reviewed] [Note (vi)]	[Reviewed]
a.	Revenue from continuing operations	29,54.11	19,619.81
b.	Profit before tax from continuing operations before exceptional items	3,428.36	2,832.24
c.	Profit before tax from continuing operations after exceptional items	3,476.36	2,183.24
d.	Profit/(loss) before tax from discontinued operations	(33.58)	213.08
e.	Net profit after tax from continuing operations	2,467.04	1,704.90
f.	Net profit/(loss) after tax from discontinued operations	(25.93)	167.87
g.	Net profit after tax from continuing operations & discontinued operations (e+f)	2,441.11	1,872.77

(ii) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Reg. (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The quarterly financial results in the Company's website viz. www.larsentoubro.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

(iii) Profit after tax from discontinued operations for the quarter and for the year ended March 31, 2021 represents gain in business operating profit up to the date of divestment and impact of post-closing adjustments which are under disc-

(iv) The Board of Directors recommended a final dividend of \$ 18 per equity share of face value of \$ 2 each in addition to a share declared on October 28, 2020.

(v) During the quarter, the Group's operations recovered further from the economic slowdown caused by the Covid-19 pandemic. In the current quarter, the Group expects to recover the carrying value of its assets. The Group will continue to monitor the economic conditions and update its assessment.

(vi) figures for the quarter ended March 31, 2021 and March 31, 2020 represent the difference between audited figures revised figures for the nine-months period ended December 31, 2020 and December 31, 2019 respectively.

(vii) Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current period.

for 1

Place : Mumbai
Date : May 14, 2021

Chief Executive