



# AVI POLYMERS LTD.

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CIN : L27204JH1993PLC005233

Date: 30/05/2024

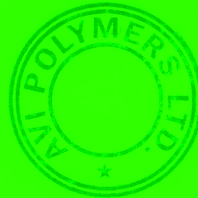
Copy of the above ECR is enclosed herewith for your reference.

We request you to kindly take the same on your record.

Thanking You,  
Yours Faithfully,  
For, AVI Polymers Limited

*Monika Shah*

Monika Shah  
Company Secretary and Compliance Officer  
(Membership No: 37823)  
Place: Ahmedabad





RPAD



No: IC/MSME-D/MSEFC/CF/DP-720/1666

**MSME COMMISSIONERATE,**

Block 1-2, 4<sup>th</sup> floor, MSME-D Branch,

UdyogBhavan, Gandhinagar

Email: [comm.msme Gujarat@gmail.com](mailto:comm.msme Gujarat@gmail.com)

Website: [www.ic.gujarat.gov.in](http://www.ic.gujarat.gov.in)

Ph No: 079232-52631

Date 04/05/2021

**BEFORE THE MICRO & SMALL ENTERPRISES FACILITATION COUNCIL,**

**GANDHINAGAR, GUJARAT**

(Constituted under Section 21 of the Micro, Small and Medium Enterprises Development Act, 2006)

**D.P NO 720**

**M/s. AVI Polymers Limited, Ahmedabad**

103, Nalanda Complex, Premchand Nagar road,

Vastrapur, Ahmedabad- 380015

.....Claimant

**Versus**

**M/s Hindustan Cables Limited.**

1/135, Gariahat Road, Kolkata,

West Bengal - 700068

.....Respondent

The Applicant **M/s. AVI Polymers Limited, Ahmedabad** (hereinafter referred to as "the Claimant") has filed an application for the delayed payment before the Council, under Section 18(1) of the Micro, Small and Medium Enterprises Development Act, 2006 (hereinafter referred to as "the Act").

The Claimant has filed this application for the recovery of delayed payment of Rs 22,74,897/- as principle amount and Rs. 4,95,50,824/- as interest thereon against **M/s Hindustan Cables Limited** (hereinafter referred as "the Respondent")

The Applicant herein contents Micro category status having UAM no. GJ01A0107720 which was filled on dated 30/05/2018. The certificate indicates that the applicant is having Manufacture unit.

The council, after receipt of the said application, initiated conciliation proceedings under section 18(2) of the Act and issued notice to both the parties on 23/07/2018.



There after Council issued notice to the both the parties to appear before the Council for the hearing on 12<sup>th</sup> MSEFC meeting on 10/07/2019. It was the first meeting for the Conciliation process and Respondent was absent in this meeting. On this note Council decided to grant next chance to both the parties to present their case before the Council.

The Council issued notice to the both the parties to appear before the Council for the hearing on 13<sup>th</sup> MSEFC meeting on 21/12/2019. It was second meeting for the Conciliation process and Respondent again failed to remain present before the Council. Respondent submitted a letter before the Council stating that he is ready to pay the principle amount only, which is denied by the Claimant. So on this note Council decided to grant last chance to respondent for conciliation process.

The Council issued notice to the both the parties to appear before the Council for the hearing on 17<sup>th</sup> MSEFC meeting on 09/01/2020. Respondent remained in this meeting. On this note Council decided to grant next chance to both the parties to present their case before the Council.

The Council issued notice to the both the parties to appear before the Council for the hearing on 16<sup>th</sup> MSEFC meeting on 24/11/2020. On behalf of Applicant Mr. Sudip Dasani and his advocate Jaimin Dave were present and on behalf of Respondent Mr. A.K. Bose was present before the Council. It was fourth meeting for the Conciliation process and both the parties were present before the Council. Respondent stated that they are only ready to pay the principle amount and raised objection on maintainability of Claim of the Applicant. After hearing both the parties at length Council suggested both the parties to settle their matter amicably between themselves. Hence Council gave final chance to settle their dispute mutually.

The Council issued notice to the both the parties to appear before the Council for the hearing on 17<sup>th</sup> MSEFC meeting on 16/03/2021. It was fifth meeting for the Conciliation process and respondent was absent before the Council. Council has taken tireless effort for Conciliation despite that Conciliation is not possible between both the parties.

Considering all the facts and circumstances of the case, Council has decided to terminate the Conciliation proceedings under section 18(2) of the Act in 179<sup>th</sup> MSEFC meeting held on 16/03/2021. Council further directed both the parties to initiate proceedings under section 18(3) of the Act before the Council and therefore, the council unanimously passed the following order.

## CHIEF

proceeding u/s 18 (2) of the MSME-D Act 2006

further orders that: -

## The Arbitra

and Concilia

Council reserved the right to Levy Cost on Arbitration and Conciliation Act, 1996 and MSME-D Act, 2006.

reained the right to Levy Coal on

...pending and before passing Arbitral Award.

Council orders that Claimant has 10 submit the Claim

submit rejoinder he can submit it in another 10 days.

submit a response he can submit it in another 10 days.

Member Secretary, MSEFC  
Joint Commissioner of Industries (MSMED)

Member Secretary, MSEFC  
Joint Commissioner of Industries (MSMED)

**Chairman MSEFC**  
**Commissioner MSME**