

Indiabulls

May 20, 2025

Scrip Code - 543715

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

IEL

National Stock Exchange of India Limited

‘Exchange Plaza’,

Bandra-Kurla Complex, Bandra (East)

MUMBAI – 400 051

Sub.: Newspaper Publication – Regarding Notice of petition seeking sanction of the proposed Scheme of Arrangement pursuant to Order dated May 01, 2025 of the Hon’ble National Company Law Tribunal, Chandigarh Bench.

Dear Sirs,

In compliance with directions of Hon’ble National Company Law Tribunal, Chandigarh Bench (“NCLT”) vide Order dated May 01, 2025, Notice of petition has been published in The Financial Express (English, PAN India edition including Delhi NCR and Haryana Edition) and Jansatta (Hindi, PAN India edition including Delhi and Haryana Edition) on May 20, 2025. Hon’ble NCLT has fixed next date of hearing on 3rd July 2025.

Please find enclosed herewith the copies of the newspaper advertisements as aforesaid.

The said newspaper clippings are also placed on the website of the Company i.e www.indiabullsentprises.com.

This is for your information and record.

Thanking you,

Yours truly,

For Indiabulls Enterprises Limited

Deepak Chadda

Company Secretary

Encl: as above

Indiabulls Enterprises Limited

Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Gurugram – 122016, Haryana | Tel: 0124 668 5800

Corporate Office: One International Center (formerly IFC), Tower - 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai – 400013, Maharashtra | Tel: 022 62498580 | Fax: 022 61899600

CIN: L71290HR2019PLC077579, Website: www.indiabullsentprises.com, Email: ghanisecretarial@dhani.com

INDIVIDUAL INVESTORS HOLD 63% OF MFAUM

Top five cities account for over 52% of MF assets

GEORGE MATHEW & HITESH VYAS
Mumbai, May 19

INDIA'S MUTUAL FUND assets are heavily concentrated in the top five cities, with Mumbai, New Delhi, Bengaluru, Pune, and Kolkata collectively accounting for a staggering 52.52% of the country's total mutual fund assets under management (AUM) as of March 2025.

This means as much as ₹34.52 lakh crore of total AUM corpus of ₹65.74 crore came from these five cities.

Mumbai leads the pack with a 27% share (₹17.75 lakh crore), followed by New Delhi with 12.63%, Bengaluru with 5.39%, Pune with 4% and Kolkata with 3.49%. This trend is consistent with the previous year's data, according to the Association of Mutual Funds in India (AMFI). The dominance of these cities highlights the skewed distribution of mutual fund investments in India.

"Since most of the corporates are headquartered in these five cities, their investments (in mutual fund schemes) also get accounted there. This is the reason that the numbers are always skewed," said A Balasubramanian, MD & CEO, Aditya Birla Sun Life Mutual Fund.

The MF industry had a total of 5,34,20,840 unique investors as of March 2025; of this, 25.91% (or 1,38,40,740) were women. This represents a marked increase from 24.2% in March 2024. "The rise in literacy rates and the growing presence of women in the workforce have been instrumental in enhancing their economic contribu-

THE SKEWED DISTRIBUTION



■ Mumbai leads the pack with a 27% share (₹17.75 lakh crore), followed by New Delhi with 12.63%, Bengaluru with 5.39%, Pune with 4% and Kolkata with 3.49%

■ The mutual fund industry had a total of 5,34,20,840 unique investors as of March 2025

■ In several states, individual investors dominate with over 95% of AUM

tions and, as a result, women are now emerging as a key participant in the MF investor base," AMFI said in its annual report.

Individual investors, including high-net-worth individuals, retail investors and non-resident Indians (NRIs), hold 63.2% of the total industry AUM (₹65.74 lakh crore) – consistent with the previous year's trend (63.4%). As of March 2025, individual investors hold 65% of AUM in equity funds, 18% in hybrid funds, 9% in debt funds and 7% in passive funds, it said.

According to AMFI, a notable observation is that in most

states, individual investors accounted for more than 63% of the MFAUM, with the exceptions being New Delhi (52.77%) and Maharashtra (48.22%). In fact, in several states – Lakshadweep, Tripura, Daman and Diu, Andaman and Nicobar Islands, Arunachal Pradesh, Bihar and Puducherry – individual investors dominate with over 95% of AUM.

The investment landscape has evolved over the years, with shifting investment preferences among individuals across different age brackets. A key trend observed in the net flows is the increased risk appetite of investors, who are seeking higher returns. "Data shows a shift towards more aggressive investment strategies, particularly among younger investors, whereas older investors prioritise risk management through diversification," AMFI said. It analysis reveals that younger investors are more inclined to take on higher risks, as can be gauged from their significantly higher share of net flows in the equity segment whereas the older investors exhibit a more cautious approach, with comparatively lower percentage of net flows in equity and higher allocation towards debt.

Notably, in the higher age brackets, the investors are increasingly opting for hybrid schemes, which provides a balanced blend of growth and stability. As many as 70 NFOs in the equity category were launched in fiscal 2025, collectively mobilising ₹85,244 crore, marking a significant increase from the 58 schemes launched in fiscal 2024.

No 'nuclear signalling' by Pak: Misri to House panel

PRESS TRUST OF INDIA
New Delhi, May 19

FOREIGN SECRETARY VIKRAM Misri told a parliamentary committee on Monday that the conflict between India and Pakistan was always in the conventional domain, and there was no nuclear signalling by the neighbouring country, sources said.

The sources said Misri reiterated the government's stand that the decision to stop military actions was taken at a bilateral level, as some opposition members questioned US President Donald Trump's repeated asser-



Parliament's standing committee on external affairs chairperson Shashi Tharoor (third from left) with AIMIM chief Asaduddin Owaisi, BJP's RPN Singh, Ravi Shankar Prasad and other members, and foreign secretary Vikram Misri (third from right), after a meeting in New Delhi on Monday

tions about his administration's role in stopping the conflict. Some MPs, the sources said,

asked if Pakistan used Chinese platforms in the conflict. Misri said it did not matter as India

hammered Pakistani airbases. When an opposition member asked about Trump's several

social media posts eyeing "centre stage" after India and Pakistan decided to stop hostilities, the foreign secretary quipped that the US president did not take his permission to do so.

The committee members also unanimously condemned the trolling of Misri following the stoppage of military actions and praised his professional conduct, the sources said.

To questions about Türkiye's adversarial stand against India, he said the country had traditionally not been a supporter of India. The meeting comes against the backdrop of Operation Sindoor.

US imposes visa restrictions on Indian travel agencies

YOSHITA SINGH
New York/Washington, May 19

THE US ON Monday said that it is imposing visa restrictions on owners, executives, and senior officials of travel agencies in India for knowingly facilitating "illegal immigration" to the United States.

"Mission India's Consular Affairs, DSS work actively to identify and target those engaged in facilitating illegal immigration and human smuggling and trafficking operations," the State Department said in a statement.

The Department of State is "taking steps today to impose visa restrictions on owners, executives, and senior officials of travel agencies based and operating in India for knowingly facilitating illegal immigration to the United States", it said.

The statement added that the US will "continue to take steps to impose visa restrictions against owners, executives, and senior officials of

CURBING ILLEGAL IMMIGRATION

■ Restrictions have been imposed on owners, executives, and senior officials of travel agencies in India for knowingly facilitating "illegal immigration" to the US

■ Mission India's Consular Affairs, DSS work actively to identify and target those engaged in facilitating illegal immigration, human smuggling and trafficking, said the State Department



■ The policy aims to hold accountable those who violate laws, including 'illegal immigration' facilitators

■ Visa restriction policy also applies to individuals who otherwise qualify for VWP

travel agencies to cut off alien smuggling networks".

"Our immigration policy aims not only to inform foreign nationals about the dangers of illegal immigration to the United States but also to hold accountable individuals who violate our laws, including facilitators of illegal immigration," the State Department said, adding that enforcing US immigration laws and policies is critical to upholding the rule of law and protecting Americans. It said this visa restriction

policy is global and even applies to individuals who otherwise qualify for the Visa Waiver Programme.

When asked about the travel agencies and people against whom visa restrictions have been effected, a US embassy official in New Delhi said the details cannot be provided.

We cannot provide a list of individuals or travel agencies the United States is taking steps to impose visa restrictions on due to visa record confidentiality, the official added. —PTI

Traffic fines worth ₹12,000 cr slapped in '24, 75% unpaid

NITIN KUMAR
New Delhi, May 19

OVER ₹12,000 CRORE worth of traffic fines were issued across India in 2024, but nearly ₹9,000 crore – a staggering 75% of the total – remained unpaid, according to the latest challan report by autotech firm Cars24

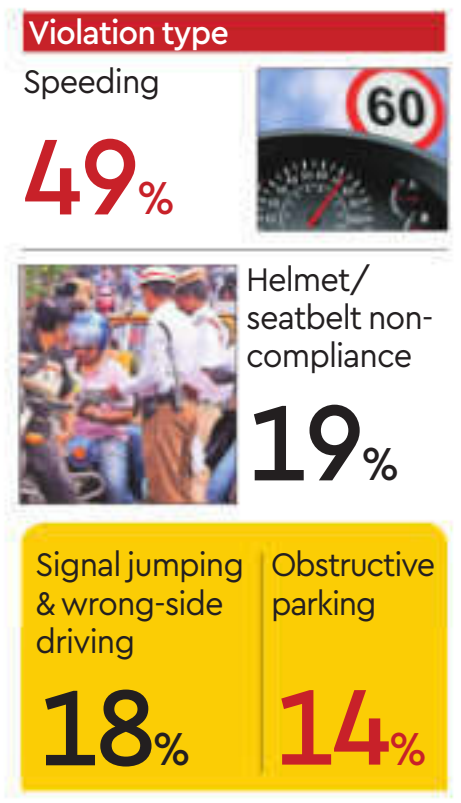
Titled 'The Great Indian Challan Crisis', the report highlights that over 80 million challans were issued last year, with almost every second vehicle on the road fined at least once. Of these, 55% were issued to four-wheelers, while the remaining 45% were to two-wheelers.

This distribution highlights how violations occur across all types of vehicles, cities, and income groups. It shows that no single category is solely responsible, and the problem is widespread. Despite the presence of stringent regulations, enforcement remains weak, resulting in persistent non-compliance.

"The data points to a system where penalties exist on paper, but deterrence remains weak.

CHALLAN CRISIS

Major traffic offences in India during 2024



Source: Cars24

₹12,000 crore is a mirror that reflects on how often and easily traffic laws are broken across the country," Cars24 said.

Form No. NCLT 3A
(Rule 35 of the National Company Law Tribunal Rules, 2016)
BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, CHANDIGARH BENCH
COMPANY PETITION NO. CP (CAA) No. 11/Chd/Hry/2025
IN CONNECTION WITH COMPANY APPLICATION NO. CA (CAA) No. 20/Chd/Hry/2024

In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016

and

In the matter of Scheme of Arrangement amongst Dhani Services Limited, Indiabulls Enterprises Limited, Savren Medicare Limited, Auxesia Soft Solutions Limited, Gyansagar Buildtech Limited, Pushpanjli Finsolutions Limited, Devata Tradelink Limited, Evinos Developers Limited, Milky Way Buildcon Limited, Indiabulls Consumer Products Limited, Indiabulls Infra Resources Limited, Jwala Technology Systems Private Limited, Mabon Properties Limited, YDI Consumer India Limited, Indiabulls General Insurance Limited, Indiabulls Life Insurance Company Limited, Juventus Estate Limited, India Land Hotels Mumbai Private Limited, Indiabulls Pharmicare Limited, Yaari Digital Integrated Services Limited and their respective shareholders and creditors.

Dhani Services Limited
(CIN: L74110HR1995PLC121209)
Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1, Industrial Complex Dundaheera, Gurgaon-122016, Haryana
...Petitioner Company 1 / Amalgamating Company 1

Indiabulls Enterprises Limited
(CIN: L71290HR2019PLC077579)
Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1, Gurgaon-122016, Haryana
...Petitioner Company 2 / Amalgamating Company 2

Savren Medicare Limited
(CIN: U74999HR2019PLC114945)
...Petitioner Company 3 / Amalgamating Company 3

Auxesia Soft Solutions Limited
(CIN: U72900HR2011PLC115291)
...Petitioner Company 4 / Amalgamating Company 4

Gyansagar Buildtech Limited
(CIN: U70200HR2010PLC115292)
...Petitioner Company 5 / Amalgamating Company 5

Pushpanjli Finsolutions Limited
(CIN: U67190HR2009PLC114957)
...Petitioner Company 6 / Amalgamating Company 6

Devata Tradelink Limited
(CIN: U51109HR2008PLC118107)
...Petitioner Company 7 / Amalgamating Company 7

Evinos Developers Limited
(CIN: U70100HR2019PLC116175)
...Petitioner Company 8 / Amalgamating Company 8

Milky Way Buildcon Limited
(CIN: U45400HR2007PLC115289)
...Petitioner Company 9 / Amalgamating Company 9

Indiabulls Consumer Products Limited
(CIN: U74999HR2016PLC115333)
...Petitioner Company 10 / Amalgamating Company 10

Indiabulls Infra Resources Limited
(CIN: U74999HR2017PLC114943)
...Petitioner Company 11 / Amalgamating Company 11

Jwala Technology Systems Private Limited
(CIN: U72900HR2016PTC115332)
...Petitioner Company 12 / Amalgamating Company 12

Mabon Properties Limited
(CIN: U45200HR2008PLC118105)
...Petitioner Company 13 / Amalgamating Company 13

YDI Consumer India Limited
(CIN: U24299HR2021PLC095244)
...Petitioner Company 14 / Amalgamating Company 14

Indiabulls General Insurance Limited
(CIN: U68000HR2018PLC118102)
...Petitioner Company 15 / Amalgamating Company 15

Indiabulls Life Insurance Company Limited
(CIN: U68000HR2007PLC118104)
...Petitioner Company 16 / Amalgamating Company 16

Juventus Estate Limited
(CIN: U70109HR2006PLC118103)
...Petitioner Company 17 / Amalgamating Company 17

India Land Hotels Mumbai Private Limited
(CIN: U65999HR1985PTC118330)
...Petitioner Company 18 / Demerged Company

Indiabulls Pharmicare Limited
(CIN: U46909HR2019PLC077935)
...Petitioner Company 19 / Resulting Company 1

Yaari Digital Integrated Services Limited
(CIN: L51101HR2007PLC077999)
Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1, Gurgaon-122016, Haryana
...Petitioner Company 20 / Resulting Company 2 / Amalgamated Company

NOTICE OF PETITION

A petition under Sections 230-232 of Companies Act, 2013, seeking sanction of the proposed Scheme of Arrangement amongst Dhani Services Limited, Indiabulls Enterprises Limited, Savren Medicare Limited, Auxesia Soft Solutions Limited, Gyansagar Buildtech Limited, Pushpanjli Finsolutions Limited, Devata Tradelink Limited, Evinos Developers Limited, Milky Way Buildcon Limited, Indiabulls Consumer Products Limited, Indiabulls Infra Resources Limited, Jwala Technology Systems Private Limited, Mabon Properties Limited, YDI Consumer India Limited, Indiabulls General Insurance Limited, Indiabulls Life Insurance Company Limited, Juventus Estate Limited, India Land Hotels Mumbai Private Limited, Indiabulls Pharmicare Limited and Yaari Digital Integrated Services Limited (together referred to as **Petitioner Companies**) and their respective shareholders & creditors (**Petition**) was presented by the Petitioner Companies before the Chandigarh Bench of Hon'ble National Company Law Tribunal (**Tribunal / NCLT**), and the same was admitted by the Hon'ble NCLT. Now, by an order, delivered on **May 01, 2025** of the Hon'ble NCLT, the said Petition is fixed for hearing before the Hon'ble NCLT on **July 03, 2025**.

Any person desirous of supporting or opposing the said Petition should send to Petitioner Companies, at the address mentioned above, a notice of his / her intention, signed by him / her or by his / her advocate, with his / her name and address, and to the Hon'ble NCLT at Ground Floor, Corporate Bhawan, Sector 27-B, Madhya Marg, Chandigarh - 160 019, not later than two days before the date fixed for hearing of the petition i.e. **03, July 2025**. Where any person seeks to oppose the Petition, the grounds of opposition or a copy of his / her affidavit, shall be furnished with such notice. A copy of the Petition will be furnished by the Petitioner Companies to any person requiring the same on payment of the prescribed charges for the same.

Date: May 19, 2025
Place: Gurgaon

Sd/-
Ram Mehar
Authorised Representative
Dhani Services Limited

Sd/-
Sachin Ghanghas
Authorised Representative
Yaari Digital Integrated Services Limited

Sd/-
Deepak Chadda
Authorised Representative
Indiabulls Enterprises Limited

Eris

ERIS LIFESCIENCES LIMITED

Regd. Office: Shivarth Ambit, Plot No 142/2, Ramdas Road Off SBR, Near Swati Bungalows, Bodakdev, Ahmedabad, Gujarat - 380054; Email: complianceofficer@erislifesciences.com; Website: www.eris.co.in
Tel: +91 79 6966 1000; Fax: +91 79 6966 1155; CIN: L24232GJ2007PLC049867

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(₹ in crores except per share data)

Particulars	For Quarter Ended			For Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	705.30	727.45	550.93	2,893.64	2,009.15
Net Profit for the period before tax and exceptional items	128.87	116.36	76.75	488.87	431.34
Net Profit for the period before tax and after exceptional items	128.87	116.36	76.75	488.87	431.34
Net Profit for the period after tax	102.35	87.06	79.70	374.67	397.12
Total Comprehensive Income for the period after tax	100.40	86.67	79.29	371.38	394.07
Equity Share Capital (Face Value of ₹1 each)	13.62	13.61	13.60	13.62	13.60
Other Equity	NA	NA	NA	2,840.74	2,572.58
Net Worth	3,271.76	3,267.09	3,222.09	3,271.76	3,222.09
Paid-up Debt Capital/Outstanding Debt	2,421.66	2,534.40	2,735.27	2,421.66	2,735.27
Outstanding Redeemable Preference Shares	-	-	-	-	-
Debt Equity Ratio	0.76	0.79	0.86	0.76	0.86
Earnings Per Share (of ₹ 1 each) (not annualised) :					
Basic	6.90	6.16	5.22	25.85	28.82
Diluted	6.89	6.15	5.21	25.81	28.79
Capital Redemption Reserve	0.17	0.17	1.74	0.17	0.17
Debtenture Redemption Reserve	-	-	-	-	-
Debt Service Coverage Ratio	2.36	2.27	2.22	2.24	3.56
Interest Service Coverage Ratio	3.37	3.03	3.32	3.11	6.09

Notes :
1. Summary of standalone financial results of Eris Lifesciences Limited : (₹ in crores except per share data)

Particulars	For Quarter Ended			For Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	404.77	399.73	341.30	1,697.75	1,486.71
Profit before tax	41.18	6.03	41.75	120.05	328.84
Profit after tax	30.47	1.78	39.51	77.39	299.72
Total Comprehensive Income (after tax)	28.88	1.36	38.86	74.55	296.96

2. The above is an extract of the detailed format of quarterly financial results filed with the stock exchange under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results is available on the stock exchanges websites (www.nseindia.com and www.bseindia.com) and on the company's website www.eris.co.in.

3. For the other line items referred in Regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange(s) (www.nseindia.com and www.bseindia.com) and can be accessed on the company's website www.eris.co.in.

4. The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on May 19, 2025.

Place : Ahmedabad
Date : May 19, 2025

For Eris Lifesciences Limited
Sd/-
Chairman and Managing Director

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Top five cities account for over 52% of MF assets

GEORGE MATHEW & HITESH VYAS
Mumbai, May 19

THE SKEWED DISTRIBUTION



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No 'nuclear signalling' by Pak: Misri to House panel

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US imposes visa restrictions on Indian travel agencies

YOSHITA SINGH
New York/Washington, May 19

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Traffic fines worth ₹12,000 cr slapped in '24, 75% unpaid

NITIN KUMAR
New Delhi, May 19

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This distribution highlights how violations occur across all types of vehicles, cities, and income groups. It shows that no single category is solely responsible, and the problem is widespread. Despite the presence of stringent regulations, enforcement remains weak, resulting in persistent non-compliance.

"The data points to a system where penalties exist on paper, but deterrence remains weak.

CHALLAN CRISIS

Major traffic offences in India during 2024

Violation type

Speeding

49%

Helmet/seatbelt non-compliance

19%

Signal jumping & wrong-side driving

18%

Obstructive parking

14%

Source: Cars24

₹12,000 crore is a mirror that reflects on how often and easily traffic laws are broken across the country," Cars24 said.

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BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, CHANDIGARH BENCH
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In the matter of Scheme of Arrangement amongst Dhani Services Limited, Indiabulls Enterprises Limited, Savren Medicare Limited, Auxesia Soft Solutions Limited, Gyansagar Buildtech Limited, Pushpanjali Finsolutions Limited, Devata Tradelink Limited, Evinos Developers Limited, Milky Way Buildcon Limited, Indiabulls Consumer Products Limited, Indiabulls Infra Resources Limited, Jwala Technology Systems Private Limited, Mabon Properties Limited, YDI Consumer India Limited, Indiabulls General Insurance Limited, Indiabulls Life Insurance Company Limited, Juventus Estate Limited, India Land Hotels Mumbai Private Limited, Indiabulls Pharmicare Limited, Yaari Digital Integrated Services Limited and their respective shareholders and creditors.

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...Petitioner Company 3 / Amalgamating Company 3

Auxesia Soft Solutions Limited
(CIN: U72900HR2011PLC115291)
...Petitioner Company 4 / Amalgamating Company 4

Gyansagar Buildtech Limited
(CIN: U70200HR2010PLC115292)
...Petitioner Company 5 / Amalgamating Company 5

Pushpanjali Finsolutions Limited
(CIN: U67190HR2009PLC114957)
...Petitioner Company 6 / Amalgamating Company 6

Devata Tradelink Limited
(CIN: U51109HR2008PLC118107)
...Petitioner Company 7 / Amalgamating Company 7

Evinos Developers Limited
(CIN: U70100HR2019PLC116175)
...Petitioner Company 8 / Amalgamating Company 8

Milky Way Buildcon Limited
(CIN: U45400HR2007PLC115289)
...Petitioner Company 9 / Amalgamating Company 9

Indiabulls Consumer Products Limited
(CIN: U74999HR2016PLC115333)
...Petitioner Company 10 / Amalgamating Company 10

Indiabulls Infra Resources Limited
(CIN: U74999HR2017PLC114943)
...Petitioner Company 11 / Amalgamating Company 11

Jwala Technology Systems Private Limited
(CIN: U72900HR2016PTC115332)
...Petitioner Company 12 / Amalgamating Company 12

Mabon Properties Limited
(CIN: U45200HR2008PLC118105)
...Petitioner Company 13 / Amalgamating Company 13

YDI Consumer India Limited
(CIN: U24299HR2021PLC095244)
...Petitioner Company 14 / Amalgamating Company 14

Indiabulls General Insurance Limited
(CIN: U66000HR2018PLC118102)
...Petitioner Company 15 / Amalgamating Company 15

Indiabulls Life Insurance Company Limited
(CIN: U66000HR2007PLC118104)
...Petitioner Company 16 / Amalgamating Company 16

Juventus Estate Limited
(CIN: U70109HR2006PLC118103)
...Petitioner Company 17 / Amalgamating Company 17

India Land Hotels Mumbai Private Limited
(CIN: U65999HR1985PTC118330)
...Petitioner Company 18 / Demerged Company

Indiabulls Pharmicare Limited
(CIN: U46909HR2019PLC077935)
...Petitioner Company 19 / Resulting Company 1

Yaari Digital Integrated Services Limited
(CIN: L51101HR2007PLC077999)
Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1, Gurgaon-122016, Haryana
...Petitioner Company 20 / Resulting Company 2 / Amalgamated Company

NOTICE OF PETITION

A petition under Sections 230-232 of Companies Act, 2013, seeking sanction of the proposed Scheme of Arrangement amongst Dhani Services Limited, Indiabulls Enterprises Limited, Savren Medicare Limited, Auxesia Soft Solutions Limited, Gyansagar Buildtech Limited, Pushpanjali Finsolutions Limited, Devata Tradelink Limited, Evinos Developers Limited, Milky Way Buildcon Limited, Indiabulls Consumer Products Limited, Indiabulls Infra Resources Limited, Jwala Technology Systems Private Limited, Mabon Properties Limited, YDI Consumer India Limited, Indiabulls General Insurance Limited, Indiabulls Life Insurance Company Limited, Juventus Estate Limited, India Land Hotels Mumbai Private Limited, Indiabulls Pharmicare Limited and Yaari Digital Integrated Services Limited (together referred to as **Petitioner Companies**) and their respective shareholders & creditors (**Petition**) was presented by the Petitioner Companies before the Chandigarh Bench of Hon'ble National Company Law Tribunal (**Tribunal / NCLT**), and the same was admitted by the Hon'ble NCLT. Now, by an order, delivered on **May 01, 2025** of the Hon'ble NCLT, the said Petition is fixed for hearing before the Hon'ble NCLT on **July 03, 2025**.

Any person desirous of supporting or opposing the said Petition should send to Petitioner Companies, at the address mentioned above, a notice of his / her intention, signed by him / her or by his / her advocate, with his / her name and address, and to the Hon'ble NCLT at Ground Floor, Corporate Bhawan, Sector 27-B, Madhya Marg, Chandigarh - 160 019, not later than two days before the date fixed for hearing of the petition i.e. **03, July 2025**. Where any person seeks to oppose the Petition, the grounds of opposition or a copy of his / her affidavit, shall be furnished with such notice. A copy of the Petition will be furnished by the Petitioner Companies to any person requiring the same on payment of the prescribed charges for the same.

Date: May 19, 2025
Place: Gurgaon

Sd/-
Ram Mehar
Authorised Representative
Dhani Services Limited

Sd/-
Sachin Ghanghas
Authorised Representative
Yaari Digital Integrated Services Limited

Sd/-
Deepak Chadda
Authorised Representative
Indiabulls Enterprises Limited

Eris
ERIS LIFESCIENCES LIMITED

Regd. Office: Shivarth Ambit, Plot No 142/2, Ramdas Road Off SBR, Near Swati Bungalows, Bodakdev, Ahmedabad, Gujarat - 380054; Email: complianceofficer@erislifesciences.com; Website: www.eris.co.in
Tel: +91 79 6966 1000; Fax: +91 79 6966 1155; CIN: L24232GJ2007PLC049867

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

[₹ in crores except per share data]

Particulars	For Quarter Ended			For Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	705.30	727.45	550.93	2,893.64	2,009.15
Net Profit for the period before tax and exceptional items	128.87	116.36	76.75	488.87	431.34
Net Profit for the period before tax and after exceptional items	128.87	116.36	76.75	488.87	431.34
Net Profit for the period after tax	102.35	87.06	79.70	374.67	397.12
Total Comprehensive Income for the period after tax	100.40	86.67	79.29	371.38	394.07
Equity Share Capital (Face Value of ₹1 each)	13.62	13.61	13.60	13.62	13.60
Other Equity	NA	NA	NA	2,840.74	2,572.58
Net Worth	3,271.76	3,267.09	3,222.09	3,271.76	3,222.09
Paid-up Debt Capital/Outstanding Debt	2,421.66	2,534.40	2,735.27	2,421.66	2,735.27
Outstanding Redeemable Preference Shares	-	-	-	-	-
Debt Equity Ratio	0.76	0.79	0.86	0.76	0.86
Earnings Per Share (of ₹ 1 each) (not annualised) :					
Basic	6.90	6.16	5.22	25.85	28.82
Diluted	6.89	6.15	5.21	25.81	28.79
Capital Redemption Reserve	0.17	0.17	1.74	0.17	0.17
Debtenture Redemption Reserve	-	-	-	-	-
Debt Service Coverage Ratio	2.36	2.27	2.22	2.24	3.56
Interest Service Coverage Ratio	3.37	3.03	3.32	3.11	6.09

Notes :

1. Summary of standalone financial results of Eris Lifesciences Limited : [₹ in crores except per share data]

Particulars	For Quarter Ended			For Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	404.77	399.73	341.30	1,697.75	1,486.71
Profit before tax	41.18	6.03	41.75	120.05	328.84
Profit after tax	30.47	1.78	39.51	77.39	299.72
Total Comprehensive Income (after tax)	28.88	1.36	38.86	74.55	296.96

2. The above is an extract of the detailed format of quarterly financial results filed with the stock exchange under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results is available on the stock exchanges websites (www.nseindia.com and www.bseindia.com) and on the company's website www.eris.co.in.

3. For the other line items referred in Regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange(s) (www.nseindia.com and www.bseindia.com) and can be accessed on the company's website www.eris.co.in.

4. The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on May 19, 2025.

Place : Ahmedabad
Date : May 19, 2025

For Eris Lifesciences Limited
Sd/-
Chairman and Managing Director

Adfactors 67/25

INDIVIDUAL INVESTORS HOLD 63% OF MFAUM

Top five cities account for over 52% of MF assets

GEORGE MATHEW & HITESH VYAS
Mumbai, May 19

THE SKEWED DISTRIBUTION

INDIA'S MUTUAL FUND assets are heavily concentrated in the top five cities, with Mumbai, New Delhi, Bengaluru, Pune, and Kolkata collectively accounting for a staggering 52.52% of the country's total mutual fund assets under management (AUM) as of March 2025.

This means as much as ₹34.52 lakh crore of total AUM corpus of ₹65.74 crore came from these five cities.

Mumbai leads the pack with a 27% share (₹17.75 lakh crore), followed by New Delhi with 12.63%, Bengaluru with 5.39%, Pune with 4% and Kolkata with 3.49%. This trend is consistent with the previous year's data, according to the Association of Mutual Funds in India (AMFI). The dominance of these cities highlights the skewed distribution of mutual fund investments in India.

"Since most of the corporates are headquartered in these five cities, their investments (in mutual fund schemes) also get accounted there. This is the reason that the numbers are always skewed," said A Balasubramanian, MD & CEO, Aditya Birla Sun Life Mutual Fund.

The MF industry had a total of 5,34,20,840 unique investors as of March 2025; of this, 25.91% (or 1,38,40,740) were women. This represents a marked increase from 24.2% in March 2024. "There is literacy rates and the growing presence of women in the workforce have been instrumental in enhancing their economic contribu-



■ Mumbai leads the pack with a 27% share (₹17.75 lakh crore), followed by New Delhi with 12.63%, Bengaluru with 5.39%, Pune with 4% and Kolkata with 3.49%

■ The mutual fund industry had a total of 5,34,20,840 unique investors as of March 2025

■ In several states, individual investors dominate with over 95% of AUM

tions and, as a result, women are now emerging as a key participant in the MF investor base," AMFI said in its annual report.

Individual investors, including high-net-worth individuals, retail investors and non-resident Indians (NRIs), hold 63.2% of the total industry AUM (₹65.74 lakh crore)—consistent with the previous year's trend (63.4%). As of March 2025, individual investors hold 65% of AUM in equity funds, 18% in hybrid funds, 9% in debt funds and 7% in passive funds, it said.

According to AMFI, a notable observation is that in most

states, individual investors accounted for more than 63% of the MFAUM, with the exceptions being New Delhi (52.77%) and Maharashtra (48.22%). In fact, in several states—Lakshadweep, Tripura, Daman and Diu, Andaman and Nicobar Islands, Arunachal Pradesh, Bihar and Puducherry—individual investors dominate with over 95% of AUM.

The investment landscape has evolved over the years, with shifting investment preferences among individuals across different age brackets. A key trend observed in the net flows is the increased risk appetite of investors, who are seeking higher returns. "Data shows a shift towards more aggressive investment strategies, particularly among younger investors, whereas older investors prioritize risk management through diversification," AMFI said. It analysis reveals that younger investors are more inclined to take on higher risks, as can be gauged from their significantly higher share of net flows in the equity segment whereas the older investors exhibit a more cautious approach, with comparatively lower percentage of net flows in equity and higher allocation towards debt.

Notably, in the higher age brackets, the investors are increasingly opting for hybrid schemes, which provides a balanced blend of growth and stability. As many as 70 NFOs in the equity category were launched in fiscal 2025, collectively mobilising ₹85,244 crore, marking a significant increase from the 58 schemes launched in fiscal 2024.

No 'nuclear signalling' by Pak: Misri to House panel

PRESS TRUST OF INDIA
New Delhi, May 19

FOREIGN SECRETARY VIKRAM Misri told a parliamentary committee on Monday that the conflict between India and Pakistan was always in the conventional domain, and there was no nuclear signalling by the neighbouring country, sources said.

The sources said Misri reiterated the government's stand that the decision to stop military actions was taken at a bilateral level, as some opposition members questioned US President Donald Trump's repeated asser-



Parliament's standing committee on external affairs chairperson Shashi Tharoor (third from left) with AIMIM chief Asaduddin Owaisi, BJP's RPN Singh, Ravi Shankar Prasad and other members, and foreign secretary Vikram Misri (third from right), after a meeting in New Delhi on Monday

tions about his administration's role in stopping the conflict. Some MPs, the sources said,

asked if Pakistan used Chinese platforms in the conflict. Misri said it did not matter as India

hammered Pakistani air bases. When an opposition member asked about Trump's several

social media posts eyeing "centre stage" after India and Pakistan decided to stop hostilities, the foreign secretary quipped that the US president did not take his permission to do so.

The committee members also unanimously condemned the trolling of Misri following the stoppage of military actions and praised his professional conduct, the sources said.

To questions about Turkey's adversarial stand against India, he said the country had traditionally not been a supporter of India. The meeting comes against the backdrop of Operation Sindoor.

US imposes visa restrictions on Indian travel agencies

YOSHITA SINGH
New York/Washington, May 19

THE US ON Monday said that it is imposing visa restrictions on owners, executives, and senior officials of travel agencies in India for knowingly facilitating "illegal immigration" to the United States.

"Mission India's Consular Affairs and Diplomatic Security Service work every day across our Embassy and Consulates to actively identify and target those engaged in facilitating illegal immigration and human smuggling and trafficking operations," the State Department said in a statement.

The Department of State is "taking steps today to impose visa restrictions on owners, executives, and senior officials of travel agencies based and operating in India for knowingly facilitating illegal immigration to the United States", it said.

The statement added that the US will "continue to take steps to impose visa restrictions against owners, executives, and senior officials of

CURBING ILLEGAL IMMIGRATION

■ Restrictions have been imposed on owners, executives, and senior officials of travel agencies in India for knowingly facilitating "illegal immigration" to the US

■ Mission India's Consular Affairs, DSS work actively to identify and target those engaged in facilitating illegal immigration, human smuggling and trafficking, said the State Department



■ The policy aims to hold accountable those who violate laws, including 'illegal immigration' facilitators

■ Visa restriction policy also applies to individuals who otherwise qualify for VWP

travel agencies to cut off alien smuggling networks."

"Our immigration policy aims not only to inform foreign nationals about the dangers of illegal immigration to the United States but also to hold accountable individuals who violate our laws, including facilitators of illegal immigration," the State Department said, adding that enforcing US immigration laws and policies is critical to upholding the rule of law and protecting Americans.

It said this visa restriction

policy is global and even applies to individuals who otherwise qualify for the Visa Waiver Programme.

When asked about the travel agencies and people against whom visa restrictions have been effected, a US embassy official in New Delhi said the details cannot be provided.

We cannot provide a list of individuals or travel agencies the United States is taking steps to impose visa restrictions on due to visa record confidentiality, the official added. —PTI

Traffic fines worth ₹12,000 cr slapped in '24, 75% unpaid

NITIN KUMAR
New Delhi, May 19

OVER ₹12,000 CRORE worth of traffic fines were issued across India in 2024, but nearly ₹9,000 crore—a staggering 75% of the total—remained unpaid, according to the latest challan report by autotech firm Cars24

Titled 'The Great Indian Challan Crisis', the report highlights that over 80 million challans were issued last year, with almost every second vehicle on the road fined at least once. Of these, 55% were issued to four-wheelers, while the remaining 45% were to two-wheelers.

This distribution highlights how violations occur across all types of vehicles, cities, and income groups. It shows that no single category is solely responsible, and the problem is widespread. Despite the presence of stringent regulations, enforcement remains weak, resulting in persistent non-compliance.

"The data points to a system where penalties exist on paper, but deterrence remains weak.

CHALLAN CRISIS

Major traffic offences in India during 2024

Violation type

Speeding

49%



Helmet/seatbelt non-compliance

19%

Signal jumping & wrong-side driving

18%

Obstructive parking

14%

Source: Cars24

₹12,000 crore is a mirror that reflects on how often and easily traffic laws are broken across the country," Cars24 said.

Form No. NCLT 3A
(Rule 35 of the National Company Law Tribunal Rules, 2016)
BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, CHANDIGARH BENCH
COMPANY PETITION NO. CP (CAA) No. 11/Chd/Hry/2025
IN CONNECTION WITH COMPANY APPLICATION NO. CA (CAA) No. 20/Chd/Hry/2024

In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and

In the matter of Scheme of Arrangement amongst Dhani Services Limited, Indiabulls Enterprises Limited, Savren Medicare Limited, Auxesia Soft Solutions Limited, Gyansagar Buildtech Limited, Pushpanjali Finsolutions Limited, Devata Tradelink Limited, Evinos Developers Limited, Milky Way Buildcon Limited, Indiabulls Consumer Products Limited, Indiabulls Infra Resources Limited, Jwala Technology Systems Private Limited, Mabon Properties Limited, YDI Consumer India Limited, Indiabulls General Insurance Limited, Indiabulls Life Insurance Company Limited, Juventus Estate Limited, India Land Hotels Mumbai Private Limited, Indiabulls Pharmicare Limited, Yaari Digital Integrated Services Limited and their respective shareholders and creditors.

Dhani Services Limited
(CIN: L74110HR1995PLC121209)
Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1, Industrial Complex Dundaheera, Gurgaon-122016, Haryana
...Petitioner Company 1 / Amalgamating Company 1

Indiabulls Enterprises Limited
(CIN: L71290HR2019PLC077579)
Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1, Gurgaon-122016, Haryana
...Petitioner Company 2 / Amalgamating Company 2

Savren Medicare Limited
(CIN: U74999HR2019PLC114945)
...Petitioner Company 3 / Amalgamating Company 3

Auxesia Soft Solutions Limited
(CIN: U72900HR2011PLC115291)
...Petitioner Company 4 / Amalgamating Company 4

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Date: May 19, 2025
Place: Gurgaon

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Eris

ERIS LIFESCIENCES LIMITED

Regd. Office: Shivarth Ambit, Plot No 142/2, Ramdas Road Off SBR, Near Swati Bungalows, Bodakdev, Ahmedabad, Gujarat - 380054; Email: complianceofficer@erislifesciences.com; Website: www.eris.co.in
Tel: +91 79 6966 1000; Fax: +91 79 6966 1155; CIN: L24232GJ2007PLC049867

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

[₹ in crores except per share data]

Particulars	For Quarter Ended			For Year Ended	
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Paid-up Debt Capital/Outstanding Debt	2,421.66	2,534.40	2,735.27	2,421.66	2,735.27
Outstanding Redeemable Preference Shares	-	-	-	-	-
Debt Equity Ratio	0.76	0.79	0.86	0.76	0.86
Earnings Per Share (of ₹ 1 each) (not annualised) :					
Basic	6.90	6.16	5.22	25.85	28.82
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Capital Redemption Reserve	0.17	0.17	1.74	0.17	0.17
Debiture Redemption Reserve	-	-	-	-	-
Debt Service Coverage Ratio	2.36	2.27	2.22	2.24	3.56
Interest Service Coverage Ratio	3.37	3.03	3.32	3.11	6.09

Notes :
1. Summary of standalone financial results of Eris Lifesciences Limited : [₹ in crores except per share data]

Particulars	For Quarter Ended			For Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
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4. The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on May 19, 2025.

Place : Ahmedabad
Date : May 19, 2025

For Eris Lifesciences Limited
Sd/-
Chairman and Managing Director

Adfactors 67/25

INDIVIDUAL INVESTORS HOLD 63% OF MFAUM

Top five cities account for over 52% of MF assets

GEORGE MATHEW & HITESH VYAS
Mumbai, May 19

THE SKEWED DISTRIBUTION

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This means as much as ₹34.52 lakh crore of total AUM corpus of ₹65.74 crore came from these five cities.

Mumbai leads the pack with a 27% share (₹17.75 lakh crore), followed by New Delhi with 12.63%, Bengaluru with 5.39%, Pune with 4% and Kolkata with 3.49%. This trend is consistent with the previous year's data, according to the Association of Mutual Funds in India (AMFI). The dominance of these cities highlights the skewed distribution of mutual fund investments in India.

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The MF industry had a total of 5,34,20,840 unique investors as of March 2025; of this, 25.91% (or 1,38,40,740) were women. This represents a marked increase from 24.2% in March 2024. "There is literacy rates and the growing presence of women in the workforce have been instrumental in enhancing their economic contribu-



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■ In several states, individual investors dominate with over 95% of AUM

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Individual investors, including high-net-worth individuals, retail investors and non-resident Indians (NRIs), hold 63.2% of the total industry AUM (₹65.74 lakh crore)—consistent with the previous year's trend (63.4%). As of March 2025, individual investors hold 65% of AUM in equity funds, 18% in hybrid funds, 9% in debt funds and 7% in passive funds, it said.

According to AMFI, a notable observation is that in most

states, individual investors accounted for more than 63% of the MFAUM, with the exceptions being New Delhi (52.77%) and Maharashtra (48.22%). In fact, in several states—Lakshadweep, Tripura, Daman and Diu, Andaman and Nicobar Islands, Arunachal Pradesh, Bihar and Puducherry—individual investors dominate with over 95% of AUM.

The investment landscape has evolved over the years, with shifting investment preferences among individuals across different age brackets. A key trend observed in the net flows is the increased risk appetite of investors, who are seeking higher returns. "Data shows a shift towards more aggressive investment strategies, particularly among younger investors, whereas older investors prioritize risk management through diversification," AMFI said. It analysis reveals that younger investors are more inclined to take on higher risks, as can be gauged from their significantly higher share of net flows in the equity segment whereas the older investors exhibit a more cautious approach, with comparatively lower percentage of net flows in equity and higher allocation towards debt.

Notably, in the higher age brackets, the investors are increasingly opting for hybrid schemes, which provides a balanced blend of growth and stability. As many as 70 NFOs in the equity category were launched in fiscal 2025, collectively mobilising ₹85,244 crore, marking a significant increase from the 58 schemes launched in fiscal 2024.

No 'nuclear signalling' by Pak: Misri to House panel

PRESS TRUST OF INDIA
New Delhi, May 19

FOREIGN SECRETARY VIKRAM Misri told a parliamentary committee on Monday that the conflict between India and Pakistan was always in the conventional domain, and there was no nuclear signalling by the neighbouring country, sources said.

The sources said Misri reiterated the government's stand that the decision to stop military actions was taken at a bilateral level, as some opposition members questioned US President Donald Trump's repeated asser-



Parliament's standing committee on external affairs chairperson Shashi Tharoor (third from left) with AIMIM chief Asaduddin Owaisi, BJP's RPN Singh, Ravi Shankar Prasad and other members, and foreign secretary Vikram Misri (third from right), after a meeting in New Delhi on Monday

tions about his administration's role in stopping the conflict. Some MPs, the sources said,

asked if Pakistan used Chinese platforms in the conflict. Misri said it did not matter as India

hammered Pakistani air bases. When an opposition member asked about Trump's several

social media posts eyeing "centre stage" after India and Pakistan decided to stop hostilities, the foreign secretary quipped that the US president did not take his permission to do so.

The committee members also unanimously condemned the trolling of Misri following the stoppage of military actions and praised his professional conduct, the sources said.

To questions about Türkiye's adversarial stand against India, he said the country had traditionally not been a supporter of India. The meeting comes against the backdrop of Operation Sindoor.

US imposes visa restrictions on Indian travel agencies

YOSHITA SINGH
New York/Washington, May 19

THE US ON Monday said that it is imposing visa restrictions on owners, executives, and senior officials of travel agencies in India for knowingly facilitating "illegal immigration" to the United States.

"Mission India's Consular Affairs and Diplomatic Security Service work every day across our Embassy and Consulates to actively identify and target those engaged in facilitating illegal immigration and human smuggling and trafficking operations," the State Department said in a statement.

The Department of State is "taking steps today to impose visa restrictions on owners, executives, and senior officials of travel agencies based and operating in India for knowingly facilitating illegal immigration to the United States", it said.

The statement added that the US will "continue to take steps to impose visa restrictions against owners, executives, and senior officials of

CURBING ILLEGAL IMMIGRATION

■ Restrictions have been imposed on owners, executives, and senior officials of travel agencies in India for knowingly facilitating "illegal immigration" to the US

■ Mission India's Consular Affairs, DSS work actively to identify and target those engaged in facilitating illegal immigration, human smuggling and trafficking, said the State Department



■ The policy aims to hold accountable those who violate laws, including 'illegal immigration' facilitators

■ Visa restriction policy also applies to individuals who otherwise qualify for VWP

travel agencies to cut off alien smuggling networks."

"Our immigration policy aims not only to inform foreign nationals about the dangers of illegal immigration to the United States but also to hold accountable individuals who violate our laws, including facilitators of illegal immigration," the State Department said, adding that enforcing US immigration laws and policies is critical to upholding the rule of law and protecting Americans.

It said this visa restriction policy is global and even applies to individuals who otherwise qualify for the Visa Waiver Programme.

When asked about the travel agencies and people against whom visa restrictions have been effected, a US embassy official in New Delhi said the details cannot be provided.

We cannot provide a list of individuals or travel agencies the United States is taking steps to impose visa restrictions on due to visa record confidentiality, the official added. —PTI

Traffic fines worth ₹12,000 cr slapped in '24, 75% unpaid

NITIN KUMAR
New Delhi, May 19

OVER ₹12,000 CRORE worth of traffic fines were issued across India in 2024, but nearly ₹9,000 crore—a staggering 75% of the total—remained unpaid, according to the latest challan report by autotech firm Cars24

Titled 'The Great Indian Challan Crisis', the report highlights that over 80 million challans were issued last year, with almost every second vehicle on the road fined at least once. Of these, 55% were issued to four-wheelers, while the remaining 45% were to two-wheelers.

This distribution highlights how violations occur across all types of vehicles, cities, and income groups. It shows that no single category is solely responsible, and the problem is widespread. Despite the presence of stringent regulations, enforcement remains weak, resulting in persistent non-compliance.

"The data points to a system where penalties exist on paper, but deterrence remains weak.

CHALLAN CRISIS

Major traffic offences in India during 2024

Violation type

Speeding

49%

Helmet/seatbelt non-compliance

19%

Signal jumping & wrong-side driving

18%

Obstructive parking

14%

Source: Cars24

₹12,000 crore is a mirror that reflects on how often and easily traffic laws are broken across the country," Cars24 said.

Form No. NCLT 3A
(Rule 35 of the National Company Law Tribunal Rules, 2016)
BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, CHANDIGARH BENCH
COMPANY PETITION NO. CP (CAA) No. 11/Chd/Hry/2025
IN CONNECTION WITH COMPANY APPLICATION NO. CA (CAA) No. 20/Chd/Hry/2024

In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and

In the matter of Scheme of Arrangement amongst Dhani Services Limited, Indiabulls Enterprises Limited, Savren Medicare Limited, Auxesia Soft Solutions Limited, Gyansagar Buildtech Limited, Pushpanjli Finsolutions Limited, Devata Tradelink Limited, Evinos Developers Limited, Milky Way Buildcon Limited, Indiabulls Consumer Products Limited, Indiabulls Infra Resources Limited, Jwala Technology Systems Private Limited, Mabon Properties Limited, YDI Consumer India Limited, Indiabulls General Insurance Limited, Indiabulls Life Insurance Company Limited, Juventus Estate Limited, India Land Hotels Mumbai Private Limited, Indiabulls Pharmicare Limited, Yaari Digital Integrated Services Limited and their respective shareholders and creditors.

Dhani Services Limited
(CIN: L74110HR1995PLC121209)
Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1, Industrial Complex Dundaheera, Gurgaon-122016, Haryana
...Petitioner Company 1 / Amalgamating Company 1

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(CIN: L71290HR2019PLC077579)
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...Petitioner Company 2 / Amalgamating Company 2

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(CIN: U74999HR2019PLC114945)
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Auxesia Soft Solutions Limited
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NOTICE OF PETITION

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Any person desirous of supporting or opposing the said Petition should send to Petitioner Companies, at the address mentioned above, a notice of his / her intention, signed by him / her or by his / her advocate, with his / her name and address, and to the Hon'ble NCLT at Ground Floor, Corporate Bhawan, Sector 27-B, Madhya Marg, Chandigarh - 160 019, not later than two days before the date fixed for hearing of the petition i.e. **03, July 2025**. Where any person seeks to oppose the Petition, the grounds of opposition or a copy of his / her affidavit, shall be furnished with such notice. A copy of the Petition will be furnished by the Petitioner Companies to any person requiring the same on payment of the prescribed charges for the same.

Date: May 19, 2025
Place: Gurgaon

Sd/-
Ram Mehar
Authorised Representative
Dhani Services Limited

Sd/-
Sachin Ghanghas
Authorised Representative
Yaari Digital Integrated Services Limited

Sd/-
Deepak Chadda
Authorised Representative
Indiabulls Enterprises Limited

Eris

ERIS LIFESCIENCES LIMITED

Regd. Office: Shivarth Ambit, Plot No 142/2, Ramdas Road Off SBR, Near Swati Bungalows, Bodakdev, Ahmedabad, Gujarat - 380054; Email: complianceofficer@erislifesciences.com; Website: www.eris.co.in
Tel: +91 79 6966 1000; Fax: +91 79 6966 1155; CIN: L24232GJ2007PLC049867

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

[₹ in crores except per share data]

Particulars	For Quarter Ended			For Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	705.30	727.45	550.93	2,893.64	2,009.15
Net Profit for the period before tax and exceptional items	128.87	116.36	76.75	488.87	431.34
Net Profit for the period before tax and after exceptional items	128.87	116.36	76.75	488.87	431.34
Net Profit for the period after tax	102.35	87.06	79.70	374.67	397.12
Total Comprehensive Income for the period after tax	100.40	86.67	79.29	371.38	394.07
Equity Share Capital (Face Value of ₹1 each)	13.62	13.61	13.60	13.62	13.60
Other Equity	NA	NA	NA	2,840.74	2,572.58
Net Worth	3,271.76	3,267.09	3,222.09	3,271.76	3,222.09
Paid-up Debt Capital/Outstanding Debt	2,421.66	2,534.40	2,735.27	2,421.66	2,735.27
Outstanding Redeemable Preference Shares	-	-	-	-	-
Debt Equity Ratio	0.76	0.79	0.86	0.76	0.86
Earnings Per Share (of ₹ 1 each) (not annualised) :					
Basic	6.90	6.16	5.22	25.85	28.82
Diluted	6.89	6.15	5.21	25.81	28.79
Capital Redemption Reserve	0.17	0.17	1.74	0.17	0.17
Debtenture Redemption Reserve	-	-	-	-	-
Debt Service Coverage Ratio	2.36	2.27	2.22	2.24	3.56
Interest Service Coverage Ratio	3.37	3.03	3.32	3.11	6.09

Notes :
1. Summary of standalone financial results of Eris Lifesciences Limited : [₹ in crores except per share data]

Particulars	For Quarter Ended			For Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	404.77	399.73	341.30	1,697.75	1,486.71
Profit before tax	41.18	6.03	41.75	120.05	328.84
Profit after tax	30.47	1.78	39.51	77.39	299.72
Total Comprehensive Income (after tax)	28.88	1.36	38.86	74.55	296.96

2. The above is an extract of the detailed format of quarterly financial results filed with the stock exchange under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results is available on the stock exchanges websites (www.nseindia.com and www.bseindia.com) and on the company's website www.eris.co.in.

3. For the other line items referred in Regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange(s) (www.nseindia.com and www.bseindia.com) and can be accessed on the company's website www.eris.co.in.

4. The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on May 19, 2025.

Place : Ahmedabad
Date : May 19, 2025

For Eris Lifesciences Limited
Sd/-
Chairman and Managing Director

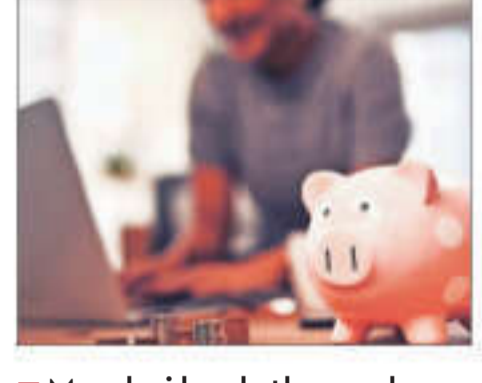
INDIVIDUAL INVESTORS HOLD 63% OF MFAUM

Top five cities account for over 52% of MF assets

GEORGE MATHEW & HITESH VYAS
Mumbai, May 19

THE SKEWED DISTRIBUTION

INDIA'S MUTUAL FUND assets are heavily concentrated in the top five cities, with Mumbai, New Delhi, Bengaluru, Pune, and Kolkata collectively accounting for a staggering 52.52% of the country's total mutual fund assets under management (AUM) as of March 2025.



This means as much as ₹34.52 lakh crore of total AUM corpus of ₹65.74 crore came from these five cities.

■ Mumbai leads the pack with a 27% share (₹17.75 lakh crore), followed by New Delhi with 12.63%, Bengaluru with 5.39%, Pune with 4% and Kolkata with 3.49%

Mumbai leads the pack with a 27% share (₹17.75 lakh crore), followed by New Delhi with 12.63%, Bengaluru with 5.39%, Pune with 4% and Kolkata with 3.49%. This trend is consistent with the previous year's data, according to the Association of Mutual Funds in India (AMFI). The dominance of these cities highlights the skewed distribution of mutual fund investments in India.

■ The mutual fund industry had a total of 5,34,20,840 unique investors as of March 2025

■ In several states, individual investors dominate with over 95% of AUM

"Since most of the corporates are headquartered in these five cities, their investments (in mutual fund schemes) also get accounted there. This is the reason that the numbers are always skewed," said A Balasubramanian, MD & CEO, Aditya Birla Sun Life Mutual Fund.

tions and, as a result, women are now emerging as a key participant in the MF investor base," AMFI said in its annual report.

The MF industry had a total of 5,34,20,840 unique investors as of March 2025; of this, 25.91% (or 1,38,40,740) were women. This represents a marked increase from 24.2% in March 2024. "There is literacy rates and the growing presence of women in the workforce have been instrumental in enhancing their economic contribu-

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No 'nuclear signalling' by Pak: Misri to House panel

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Parliament's standing committee on external affairs chairperson Shashi Tharoor (third from left) with AIMIM chief Asaduddin Owaisi, BJP's RPN Singh, Ravi Shankar Prasad and other members, and foreign secretary Vikram Misri (third from right), after a meeting in New Delhi on Monday

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US imposes visa restrictions on Indian travel agencies

YOSHITA SINGH
New York/Washington, May 19

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CURBING ILLEGAL IMMIGRATION

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■ Mission India's Consular Affairs, DSS work actively to identify and target those engaged in facilitating illegal immigration, human smuggling and trafficking, said the State Department



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Traffic fines worth ₹12,000 cr slapped in '24, 75% unpaid

NITIN KUMAR
New Delhi, May 19

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CHALLAN CRISIS

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Any person desirous of supporting or opposing the said Petition should send to Petitioner Companies, at the address mentioned above, a notice of his / her intention, signed by him / her or by his / her advocate, with his / her name and address, and to the Hon'ble NCLT at Ground Floor, Corporate Bhawan, Sector 27-B, Madhya Marg, Chandigarh - 160 019, not later than two days before the date fixed for hearing of the petition i.e. **03, July 2025**. Where any person seeks to oppose the Petition, the grounds of opposition or a copy of his / her affidavit, shall be furnished with such notice. A copy of the Petition will be furnished by the Petitioner Companies to any person requiring the same on payment of the prescribed charges for the same.

Date: May 19, 2025
Place: Gurgaon

Sd/-
Ram Mehar
Authorised Representative
Dhani Services Limited

Sd/-
Sachin Ghanghas
Authorised Representative
Yaari Digital Integrated Services Limited

Sd/-
Deepak Chadda
Authorised Representative
Indiabulls Enterprises Limited

Eris

ERIS LIFESCIENCES LIMITED

Regd. Office: Shivarth Ambit, Plot No 142/2, Ramdas Road Off SBR, Near Swati Bungalows, Bodakdev, Ahmedabad, Gujarat - 380054; Email: complianceofficer@erislifesciences.com; Website: www.eris.co.in
Tel: +91 79 6966 1000; Fax: +91 79 6966 1155; CIN: L24232GJ2007PLC049867

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

[₹ in crores except per share data]

Particulars	For Quarter Ended			For Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	705.30	727.45	550.93	2,893.64	2,009.15
Net Profit for the period before tax and exceptional items	128.87	116.36	76.75	488.87	431.34
Net Profit for the period before tax and after exceptional items	128.87	116.36	76.75	488.87	431.34
Net Profit for the period after tax	102.35	87.06	79.70	374.67	397.12
Total Comprehensive Income for the period after tax	100.40	86.67	79.29	371.38	394.07
Equity Share Capital (Face Value of ₹1 each)	13.62	13.61	13.60	13.62	13.60
Other Equity	NA	NA	NA	2,840.74	2,572.58
Net Worth	3,271.76	3,267.09	3,222.09	3,271.76	3,222.09
Paid-up Debt Capital/Outstanding Debt	2,421.66	2,534.40	2,735.27	2,421.66	2,735.27
Outstanding Redeemable Preference Shares	-	-	-	-	-
Debt Equity Ratio	0.76	0.79	0.86	0.76	0.86
Earnings Per Share (of ₹ 1 each) (not annualised) :					
Basic	6.90	6.16	5.22	25.85	28.82
Diluted	6.89	6.15	5.21	25.81	28.79
Capital Redemption Reserve	0.17	0.17	1.74	0.17	0.17
Debiture Redemption Reserve	-	-	-	-	-
Debt Service Coverage Ratio	2.36	2.27	2.22	2.24	3.56
Interest Service Coverage Ratio	3.37	3.03	3.32	3.11	6.09

Notes :
1. Summary of standalone financial results of Eris Lifesciences Limited : [₹ in crores except per share data]

Particulars	For Quarter Ended			For Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	404.77	399.73	341.30	1,697.75	1,486.71
Profit before tax	41.18	6.03	41.75	120.05	328.84
Profit after tax	30.47	1.78	39.51	77.39	299.72
Total Comprehensive Income (after tax)	28.88	1.36	38.86	74.55	296.96

2. The above is an extract of the detailed format of quarterly financial results filed with the stock exchange under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results is available on the stock exchanges websites (www.nseindia.com and www.bseindia.com) and on the company's website www.eris.co.in.

3. For the other line items referred in Regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange(s) (www.nseindia.com and www.bseindia.com) and can be accessed on the company's website www.eris.co.in.

4. The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on May 19, 2025.

Place : Ahmedabad
Date : May 19, 2025

For Eris Lifesciences Limited
Sd/-
Chairman and Managing Director

INDIVIDUAL INVESTORS HOLD 63% OF MFAUM

Top five cities account for over 52% of MF assets

GEORGE MATHEW & HITESH VYAS
Mumbai, May 19

THE SKEWED DISTRIBUTION



INDIA'S MUTUAL FUND assets are heavily concentrated in the top five cities, with Mumbai, New Delhi, Bengaluru, Pune, and Kolkata collectively accounting for a staggering 52.52% of the country's total mutual fund assets under management (AUM) as of March 2025.

This means as much as ₹34.52 lakh crore of total AUM corpus of ₹65.74 crore came from these five cities.

Mumbai leads the pack with a 27% share (₹17.75 lakh crore), followed by New Delhi with 12.63%, Bengaluru with 5.39%, Pune with 4% and Kolkata with 3.49%.

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■ The mutual fund industry had a total of 5,34,20,840 unique investors as of March 2025

■ In several states, individual investors dominate with over 95% of AUM

states, individual investors accounted for more than 63% of the MFAUM, with the exceptions being New Delhi (52.77%) and Maharashtra (48.22%). In fact, in several states—Lakshadweep, Tripura, Daman and Diu, Andaman and Nicobar Islands, Arunachal Pradesh, Bihar and Puducherry—individual investors dominate with over 95% of AUM.

The investment landscape has evolved over the years, with shifting investment preferences among individuals across different age brackets. A key trend observed in the net flows is the increased risk appetite of investors, who are seeking higher returns. "Data shows a shift towards more aggressive investment strategies, particularly among younger investors, whereas older investors prioritise risk management through diversification," AMFI said. It analysis reveals that younger investors are more inclined to take on higher risks, as can be gauged from their significantly higher share of net flows in the equity segment whereas the older investors exhibit a more cautious approach, with comparatively lower percentage of net flows in equity and higher allocation towards debt.

Notably, in the higher age brackets, the investors are increasingly opting for hybrid schemes, which provides a balanced blend of growth and stability. As many as 70 NFOs in the equity category were launched in fiscal 2025, collectively mobilising ₹85,244 crore, marking a significant increase from the 58 schemes launched in fiscal 2024.

tions and, as a result, women are now emerging as a key participant in the MF investor base," AMFI said in its annual report.

Individual investors, including high-net-worth individuals, retail investors and non-resident Indians (NRIs), hold 63.2% of the total industry AUM (₹65.74 lakh crore)—consistent with the previous year's trend (63.4%). As of March 2025, individual investors hold 65% of AUM in equity funds, 18% in hybrid funds, 9% in debt funds and 7% in passive funds, it said.

According to AMFI, a notable observation is that in most

No 'nuclear signalling' by Pak: Misri to House panel

PRESS TRUST OF INDIA
New Delhi, May 19

FOREIGN SECRETARY VIKRAM Misri told a parliamentary committee on Monday that the conflict between India and Pakistan was always in the conventional domain, and there was no nuclear signalling by the neighbouring country, sources said.

The sources said Misri reiterated the government's stand that the decision to stop military actions was taken at a bilateral level, as some opposition members questioned US President Donald Trump's repeated asser-



Parliament's standing committee on external affairs chairperson Shashi Tharoor (third from left) with AIMIM chief Asaduddin Owaisi, BJP's RPN Singh, Ravi Shankar Prasad and other members, and foreign secretary Vikram Misri (third from right), after a meeting in New Delhi on Monday

tions about his administration's role in stopping the conflict.

Some MPs, the sources said,

asked if Pakistan used Chinese platforms in the conflict. Misri said it did not matter as India

hammered Pakistani air bases. When an opposition member asked about Trump's several

social media posts eyeing "centre stage" after India and Pakistan decided to stop hostilities, the foreign secretary quipped that the US president did not take his permission to do so.

The committee members also unanimously condemned the trolling of Misri following the stoppage of military actions and praised his professional conduct, the sources said.

To questions about Turkey's adversarial stand against India, he said the country had traditionally not been a supporter of India. The meeting comes against the backdrop of Operation Sindoor.

US imposes visa restrictions on Indian travel agencies

YOSHITA SINGH
New York/Washington, May 19

THE US ON Monday said that it is imposing visa restrictions on owners, executives, and senior officials of travel agencies in India for knowingly facilitating "illegal immigration" to the US.

"Mission India's Consular Affairs, DSS work actively to identify and target those engaged in facilitating illegal immigration, human smuggling and trafficking, said the State Department

"Our immigration policy aims not only to inform foreign nationals about the dangers of illegal immigration to the United States but also to hold accountable individuals who violate our laws, including facilitators of illegal immigration," the State Department said, adding that enforcing US immigration laws and policies is critical to upholding the rule of law and protecting Americans.

It said this visa restriction

CURBING ILLEGAL IMMIGRATION

■ Restrictions have been imposed on owners, executives, and senior officials of travel agencies in India for knowingly facilitating "illegal immigration" to the US

■ Mission India's Consular Affairs, DSS work actively to identify and target those engaged in facilitating illegal immigration, human smuggling and trafficking, said the State Department



■ The policy aims to hold accountable those who violate laws, including 'illegal immigration' facilitators

■ Visa restriction policy also applies to individuals who otherwise qualify for YWP

travel agencies to cut off alien smuggling networks"

"The Department of State is "taking steps today to impose visa restrictions on owners, executives, and senior officials of travel agencies based and operating in India for knowingly facilitating illegal immigration to the United States", it said.

policy is global and even applies to individuals who otherwise qualify for the Visa Waiver Programme.

When asked about the travel agencies and people against whom visa restrictions have been effected, a US embassy official in New Delhi said the details cannot be provided.

We cannot provide a list of individuals or travel agencies the United States is taking steps to impose visa restrictions on due to visa record confidentiality, the official added. —PTI

Traffic fines worth ₹12,000 cr slapped in '24, 75% unpaid

NITIN KUMAR
New Delhi, May 19

OVER ₹12,000 CRORE worth of traffic fines were issued across India in 2024, but nearly ₹9,000 crore—a staggering 75% of the total—remained unpaid, according to the latest challan report by autotech firm Cars24

Titled 'The Great Indian Challan Crisis', the report highlights that over 80 million challans were issued last year, with almost every second vehicle on the road fined at least once. Of these, 55% were issued to four-wheelers, while the remaining 45% were to two-wheelers.

This distribution highlights how violations occur across all types of vehicles, cities, and income groups. It shows that no single category is solely responsible, and the problem is widespread. Despite the presence of stringent regulations, enforcement remains weak, resulting in persistent non-compliance.

"The data points to a system where penalties exist on paper, but deterrence remains weak.

CHALLAN CRISIS

Major traffic offences in India during 2024

Violation type

Speeding

49%

Helmet/seatbelt non-compliance

19%

Signal jumping & wrong-side driving

18%

Obstructive parking

14%

Source: Cars24

₹12,000 crore is a mirror that reflects on how often and easily traffic laws are broken across the country," Cars24 said.

Form No. NCLT 3A
(Rule 35 of the National Company Law Tribunal Rules, 2016)
BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, CHANDIGARH BENCH
COMPANY PETITION NO. CP (CAA) No. 11/Chd/Hry/2025
IN CONNECTION WITH COMPANY APPLICATION NO. CA (CAA) No. 20/Chd/Hry/2024

In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and

In the matter of Scheme of Arrangement amongst Dhani Services Limited, Indiabulls Enterprises Limited, Savren Medicare Limited, Auxesia Soft Solutions Limited, Gyansagar Buildtech Limited, Pushpanjli Finsolutions Limited, Devata Tradelink Limited, Evinos Developers Limited, Milky Way Buildcon Limited, Indiabulls Consumer Products Limited, Indiabulls Infra Resources Limited, Jwala Technology Systems Private Limited, Mabon Properties Limited, YDI Consumer India Limited, Indiabulls General Insurance Limited, Indiabulls Life Insurance Company Limited, Juventus Estate Limited, India Land Hotels Mumbai Private Limited, Indiabulls Pharmicare Limited, Yaari Digital Integrated Services Limited and their respective shareholders and creditors.

Dhani Services Limited
(CIN: L74110HR1995PLC121209)
Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1, Industrial Complex Dundaheera, Gurgaon-122016, Haryana
...Petitioner Company 1 / Amalgamating Company 1

Indiabulls Enterprises Limited
(CIN: L71290HR2019PLC077579)
Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1, Gurgaon-122016, Haryana
...Petitioner Company 2 / Amalgamating Company 2

Savren Medicare Limited
(CIN: U74999HR2019PLC114945)
...Petitioner Company 3 / Amalgamating Company 3

Auxesia Soft Solutions Limited
(CIN: U72900HR2011PLC115291)
...Petitioner Company 4 / Amalgamating Company 4

Gyansagar Buildtech Limited
(CIN: U70200HR2010PLC115292)
...Petitioner Company 5 / Amalgamating Company 5

Pushpanjli Finsolutions Limited
(CIN: U67190HR2009PLC114957)
...Petitioner Company 6 / Amalgamating Company 6

Devata Tradelink Limited
(CIN: U51109HR2008PLC118107)
...Petitioner Company 7 / Amalgamating Company 7

Evinos Developers Limited
(CIN: U70100HR2019PLC116175)
...Petitioner Company 8 / Amalgamating Company 8

Milky Way Buildcon Limited
(CIN: U45400HR2007PLC115289)
...Petitioner Company 9 / Amalgamating Company 9

Indiabulls Consumer Products Limited
(CIN: U74999HR2016PLC115333)
...Petitioner Company 10 / Amalgamating Company 10

Indiabulls Infra Resources Limited
(CIN: U74999HR2017PLC114943)
...Petitioner Company 11 / Amalgamating Company 11

Jwala Technology Systems Private Limited
(CIN: U72900HR2016PTC115332)
...Petitioner Company 12 / Amalgamating Company 12

Mabon Properties Limited
(CIN: U45200HR2008PLC118105)
...Petitioner Company 13 / Amalgamating Company 13

YDI Consumer India Limited
(CIN: U24299HR2021PLC095244)
...Petitioner Company 14 / Amalgamating Company 14

Indiabulls General Insurance Limited
(CIN: U66000HR2018PLC118102)
...Petitioner Company 15 / Amalgamating Company 15

Indiabulls Life Insurance Company Limited
(CIN: U66000HR2007PLC118104)
...Petitioner Company 16 / Amalgamating Company 16

Juventus Estate Limited
(CIN: U70109HR2006PLC118103)
...Petitioner Company 17 / Amalgamating Company 17

India Land Hotels Mumbai Private Limited
(CIN: U65999HR1985PTC118330)
...Petitioner Company 18 / Demerged Company

Indiabulls Pharmicare Limited
(CIN: U46909HR2019PLC077935)
...Petitioner Company 19 / Resulting Company 1

Yaari Digital Integrated Services Limited
(CIN: L51101HR2007PLC077999)
Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1, Gurgaon-122016, Haryana
...Petitioner Company 20 / Resulting Company 2 / Amalgamated Company

NOTICE OF PETITION

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[₹ in crores except per share data]

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Notes :
1. Summary of standalone financial results of Eris Lifesciences Limited : [₹ in crores except per share data]

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4. The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on May 19, 2025.

Place : Ahmedabad
Date : May 19, 2025

For Eris Lifesciences Limited
Sd/-
Chairman and Managing Director

Adfactors 67/25

INDIVIDUAL INVESTORS HOLD 63% OF MFAUM

Top five cities account for over 52% of MF assets

GEORGE MATHEW & HITESH VYAS
Mumbai, May 19

THE SKEWED DISTRIBUTION

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This means as much as ₹34.52 lakh crore of total AUM corpus of ₹65.74 crore came from these five cities.

Mumbai leads the pack with a 27% share (₹17.75 lakh crore), followed by New Delhi with 12.63%, Bengaluru with 5.39%, Pune with 4% and Kolkata with 3.49%. This trend is consistent with the previous year's data, according to the Association of Mutual Funds in India (AMFI). The dominance of these cities highlights the skewed distribution of mutual fund investments in India.

"Since most of the corporates are headquartered in these five cities, their investments (in mutual fund schemes) also get accounted there. This is the reason that the numbers are always skewed," said A Balasubramanian, MD & CEO, Aditya Birla Sun Life Mutual Fund.

The MF industry had a total of 5,34,20,840 unique investors as of March 2025; of this, 25.91% (or 1,38,40,740) were women. This represents a marked increase from 24.2% in March 2024. "There is literacy rates and the growing presence of women in the workforce have been instrumental in enhancing their economic contribu-



■ Mumbai leads the pack with a 27% share (₹17.75 lakh crore), followed by New Delhi with 12.63%, Bengaluru with 5.39%, Pune with 4% and Kolkata with 3.49%

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No 'nuclear signalling' by Pak: Misri to House panel

PRESS TRUST OF INDIA
New Delhi, May 19

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The sources said Misri reiterated the government's stand that the decision to stop military actions was taken at a bilateral level, as some opposition members questioned US President Donald Trump's repeated asser-



Parliament's standing committee on external affairs chairperson Shashi Tharoor (third from left) with AIMIM chief Asaduddin Owaisi, BJP's RPN Singh, Ravi Shankar Prasad and other members, and foreign secretary Vikram Misri (third from right), after a meeting in New Delhi on Monday

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To questions about Turkey's adversarial stand against India, he said the country had traditionally not been a supporter of India. The meeting comes against the backdrop of Operation Sindoor.

US imposes visa restrictions on Indian travel agencies

YOSHITA SINGH
New York/Washington, May 19

THE US ON Monday said that it is imposing visa restrictions on owners, executives, and senior officials of travel agencies in India for knowingly facilitating "illegal immigration" to the US.

"Mission India's Consular Affairs and Diplomatic Security Service work every day across our Embassy and Consulates to actively identify and target those engaged in facilitating illegal immigration and human smuggling and trafficking operations," the State Department said in a statement.

The Department of State is "taking steps today to impose visa restrictions on owners, executives, and senior officials of travel agencies based and operating in India for knowingly facilitating illegal immigration to the United States", it said.

The statement added that the US will "continue to take steps to impose visa restrictions against owners, executives, and senior officials of

CURBING ILLEGAL IMMIGRATION

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travel agencies to cut off alien smuggling networks."

"Our immigration policy aims not only to inform foreign nationals about the dangers of illegal immigration to the United States but also to hold accountable individuals who violate our laws, including facilitators of illegal immigration," the State Department said, adding that enforcing US immigration laws and policies is critical to upholding the rule of law and protecting Americans.

It said this visa restriction

policy is global and even applies to individuals who otherwise qualify for the Visa Waiver Programme.

When asked about the travel agencies and people against whom visa restrictions have been effected, a US embassy official in New Delhi said the details cannot be provided.

We cannot provide a list of individuals or travel agencies the United States is taking steps to impose visa restrictions on due to visa record confidentiality, the official added. —PTI

Traffic fines worth ₹12,000 cr slapped in '24, 75% unpaid

NITIN KUMAR
New Delhi, May 19

OVER ₹12,000 CRORE worth of traffic fines were issued across India in 2024, but nearly ₹9,000 crore—a staggering 75% of the total—remained unpaid, according to the latest challan report by autotech firm Cars24

Titled 'The Great Indian Challan Crisis', the report highlights that over 80 million challans were issued last year, with almost every second vehicle on the road fined at least once. Of these, 55% were issued to four-wheelers, while the remaining 45% were to two-wheelers.

This distribution highlights how violations occur across all types of vehicles, cities, and income groups. It shows that no single category is solely responsible, and the problem is widespread. Despite the presence of stringent regulations, enforcement remains weak, resulting in persistent non-compliance.

"The data points to a system where penalties exist on paper, but deterrence remains weak.

CHALLAN CRISIS

Major traffic offences in India during 2024

Violation type

Speeding



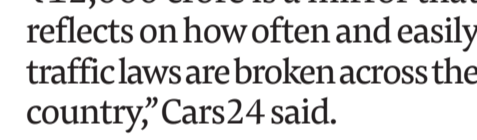
Helmet/seatbelt non-compliance



Signal jumping & wrong-side driving



Obstructive parking



Source: Cars24

₹12,000 crore is a mirror that reflects on how often and easily traffic laws are broken across the country," Cars24 said.

Form No. NCLT 3A
(Rule 35 of the National Company Law Tribunal Rules, 2016)
BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, CHANDIGARH BENCH
COMPANY PETITION NO. CP (CAA) No. 11/Chd/Hry/2025
IN CONNECTION WITH COMPANY APPLICATION NO. CA (CAA) No. 20/Chd/Hry/2024

In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and

In the matter of Scheme of Arrangement amongst Dhani Services Limited, Indiabulls Enterprises Limited, Savren Medicare Limited, Auxesia Soft Solutions Limited, Gyansagar Buildtech Limited, Pushpanjali Finsolutions Limited, Devata Tradelink Limited, Evinos Developers Limited, Milky Way Buildcon Limited, Indiabulls Consumer Products Limited, Indiabulls Infra Resources Limited, Jwala Technology Systems Private Limited, Mabon Properties Limited, YDI Consumer India Limited, Indiabulls General Insurance Limited, Indiabulls Life Insurance Company Limited, Juventus Estate Limited, India Land Hotels Mumbai Private Limited, Indiabulls Pharmicare Limited, Yaari Digital Integrated Services Limited and their respective shareholders and creditors.

Dhani Services Limited
(CIN: L74110HR1995PLC121209)
Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1, Industrial Complex Dundaheera, Gurgaon-122016, Haryana
...Petitioner Company 1 / Amalgamating Company 1

Indiabulls Enterprises Limited
(CIN: L71290HR2019PLC077579)
Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1, Gurgaon-122016, Haryana
...Petitioner Company 2 / Amalgamating Company 2

Savren Medicare Limited
(CIN: U74999HR2019PLC114945)
...Petitioner Company 3 / Amalgamating Company 3

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...Petitioner Company 11 / Amalgamating Company 11

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...Petitioner Company 12 / Amalgamating Company 12

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...Petitioner Company 16 / Amalgamating Company 16

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...Petitioner Company 17 / Amalgamating Company 17

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...Petitioner Company 18 / Demerged Company

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...Petitioner Company 19 / Resulting Company 1

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Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1, Gurgaon-122016, Haryana
...Petitioner Company 20 / Resulting Company 2 / Amalgamated Company

NOTICE OF PETITION

A petition under Sections 230-232 of Companies Act, 2013, seeking sanction of the proposed Scheme of Arrangement amongst Dhani Services Limited, Indiabulls Enterprises Limited, Savren Medicare Limited, Auxesia Soft Solutions Limited, Gyansagar Buildtech Limited, Pushpanjali Finsolutions Limited, Devata Tradelink Limited, Evinos Developers Limited, Milky Way Buildcon Limited, Indiabulls Consumer Products Limited, Indiabulls Infra Resources Limited, Jwala Technology Systems Private Limited, Mabon Properties Limited, YDI Consumer India Limited, Indiabulls General Insurance Limited, Indiabulls Life Insurance Company Limited, Juventus Estate Limited, India Land Hotels Mumbai Private Limited, Indiabulls Pharmicare Limited and Yaari Digital Integrated Services Limited (together referred to as **Petitioner Companies**) and their respective shareholders & creditors (**Petition**) was presented by the Petitioner Companies before the Chandigarh Bench of Hon'ble National Company Law Tribunal (**Tribunal / NCLT**), and the same was admitted by the Hon'ble NCLT. Now, by an order, delivered on **May 01, 2025** of the Hon'ble NCLT, the said Petition is fixed for hearing before the Hon'ble NCLT on **July 03, 2025**.

Any person desirous of supporting or opposing the said Petition should send to Petitioner Companies, at the address mentioned above, a notice of his / her intention, signed by him / her or by his / her advocate, with his / her name and address, and to the Hon'ble NCLT at Ground Floor, Corporate Bhawan, Sector 27-B, Madhya Marg, Chandigarh - 160 019, not later than two days before the date fixed for hearing of the petition i.e. **03, July 2025**. Where any person seeks to oppose the Petition, the grounds of opposition or a copy of his / her affidavit, shall be furnished with such notice. A copy of the Petition will be furnished by the Petitioner Companies to any person requiring the same on payment of the prescribed charges for the same.

Date: May 19, 2025
Place: Gurgaon

Sd/-
Ram Mehar
Authorised Representative
Dhani Services Limited

Sd/-
Sachin Ghanghas
Authorised Representative
Yaari Digital Integrated Services Limited

Sd/-
Deepak Chadda
Authorised Representative
Indiabulls Enterprises Limited

Eris

ERIS LIFESCIENCES LIMITED

Regd. Office: Shivarth Ambit, Plot No 142/2, Ramdas Road Off SBR, Near Swati Bungalows, Bodakdev, Ahmedabad, Gujarat - 380054; Email: complianceofficer@erislifesciences.com; Website: www.eris.co.in
Tel: +91 79 6966 1000; Fax: +91 79 6966 1155; CIN: L24232GJ2007PLC049867

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

[₹ in crores except per share data]

Particulars	For Quarter Ended			For Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	705.30	727.45	550.93	2,893.64	2,009.15
Net Profit for the period before tax and exceptional items	128.87	116.36	76.75	488.87	431.34
Net Profit for the period before tax and after exceptional items	128.87	116.36	76.75	488.87	431.34
Net Profit for the period after tax	102.35	87.06	79.70	374.67	397.12
Total Comprehensive Income for the period after tax	100.40	86.67	79.29	371.38	394.07
Equity Share Capital (Face Value of ₹1 each)	13.62	13.61	13.60	13.62	13.60
Other Equity	NA	NA	NA	2,840.74	2,572.58
Net Worth	3,271.76	3,267.09	3,222.09	3,271.76	3,222.09
Paid-up Debt Capital/Outstanding Debt	2,421.66	2,534.40	2,735.27	2,421.66	2,735.27
Outstanding Redeemable Preference Shares	-	-	-	-	-
Debt Equity Ratio	0.76	0.79	0.86	0.76	0.86
Earnings Per Share (of ₹ 1 each) (not annualised) :					
Basic	6.90	6.16	5.22	25.85	28.82
Diluted	6.89	6.15	5.21	25.81	28.79
Capital Redemption Reserve	0.17	0.17	1.74	0.17	0.17
Debiture Redemption Reserve	-	-	-	-	-
Debt Service Coverage Ratio	2.36	2.27	2.22	2.24	3.56
Interest Service Coverage Ratio	3.37	3.03	3.32	3.11	6.09

Notes :
1. Summary of standalone financial results of Eris Lifesciences Limited : [₹ in crores except per share data]

Particulars	For Quarter Ended			For Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	404.77	399.73	341.30	1,697.75	1,486.71
Profit before tax	41.18	6.03	41.75	120.05	328.84
Profit after tax	30.47	1.78	39.51	77.39	299.72
Total Comprehensive Income (after tax)	28.88	1.36	38.86	74.55	296.96

2. The above is an extract of the detailed format of quarterly financial results filed with the stock exchange under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results is available on the stock exchanges websites (www.nseindia.com and www.bseindia.com) and on the company's website www.eris.co.in.

3. For the other line items referred in Regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange(s) (www.nseindia.com and www.bseindia.com) and can be accessed on the company's website www.eris.co.in.

4. The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on May 19, 2025.

Place : Ahmedabad
Date : May 19, 2025

For Eris Lifesciences Limited
Sd/-
Chairman and Managing Director

INDIVIDUAL INVESTORS HOLD 63% OF MFAUM

Top five cities account for over 52% of MF assets

GEORGE MATHEW & HITESH VYAS
Mumbai, May 19

THE SKEWED DISTRIBUTION



■ Mumbai leads the pack with a 27% share (₹17.75 lakh crore), followed by New Delhi with 12.63%, Bengaluru with 5.39%, Pune with 4% and Kolkata with 3.49%

■ The mutual fund industry had a total of 5,34,20,840 unique investors as of March 2025

■ In several states, individual investors dominate with over 95% of AUM

INDIA'S MUTUAL FUND assets are heavily concentrated in the top five cities, with Mumbai, New Delhi, Bengaluru, Pune, and Kolkata collectively accounting for a staggering 52.52% of the country's total mutual fund assets under management (AUM) as of March 2025.

This means as much as ₹34.52 lakh crore of total AUM corpus of ₹65.74 crore came from these five cities.

Mumbai leads the pack with a 27% share (₹17.75 lakh crore), followed by New Delhi with 12.63%, Bengaluru with 5.39%, Pune with 4% and Kolkata with 3.49%. This trend is consistent with the previous year's data, according to the Association of Mutual Funds in India (AMFI). The dominance of these cities highlights the skewed distribution of mutual fund investments in India.

"Since most of the corporates are headquartered in these five cities, their investments (in mutual fund schemes) also get accounted there. This is the reason that the numbers are always skewed," said A Balasubramanian, MD & CEO, Aditya Birla Sun Life Mutual Fund.

The MF industry had a total of 5,34,20,840 unique investors as of March 2025; of this, 25.91% (or 1,38,40,740) were women. This represents a marked increase from 24.2% in March 2024. "The rise in literacy rates and the growing presence of women in the workforce have been instrumental in enhancing their economic contribu-

tions and, as a result, women are now emerging as a key participant in the MF investor base," AMFI said in its annual report.

Individual investors, including high-net-worth individuals, retail investors and non-resident Indians (NRIs), hold 63.2% of the total industry AUM (₹65.74 lakh crore)—consistent with the previous year's trend (63.4%). As of March 2025, individual investors hold 65% of AUM in equity funds, 18% in hybrid funds, 9% in debt funds and 7% in passive funds, it said.

According to AMFI, a notable observation is that in most

states, individual investors accounted for more than 63% of the MFAUM, with the exceptions being New Delhi (52.77%) and Maharashtra (48.22%). In fact, in several states—Lakshadweep, Tripura, Daman and Diu, Andaman and Nicobar Islands, Arunachal Pradesh, Bihar and Puducherry—individual investors dominate with over 95% of AUM.

The investment landscape has evolved over the years, with shifting investment preferences among individuals across different age brackets. A key trend observed in the net flows is the increased risk appetite of investors, who are seeking higher returns. "Data shows a shift towards more aggressive investment strategies, particularly among younger investors, whereas older investors prioritise risk management through diversification," AMFI said. It analysis reveals that younger investors are more inclined to take on higher risks, as can be gauged from their significantly higher share of net flows in the equity segment whereas the older investors exhibit a more cautious approach, with comparatively lower percentage of net flows in equity and higher allocation towards debt.

Notably, in the higher age brackets, the investors are increasingly opting for hybrid schemes, which provides a balanced blend of growth and stability. As many as 70 NFOs in the equity category were launched in fiscal 2025, collectively mobilising ₹85,244 crore, marking a significant increase from the 58 schemes launched in fiscal 2024.

No 'nuclear signalling' by Pak: Misri to House panel

PRESS TRUST OF INDIA
New Delhi, May 19

FOREIGN SECRETARY VIKRAM Misri told a parliamentary committee on Monday that the conflict between India and Pakistan was always in the conventional domain, and there was no nuclear signalling by the neighbouring country, sources said.

The sources said Misri reiterated the government's stand that the decision to stop military actions was taken at a bilateral level, as some opposition members questioned US President Donald Trump's repeated asser-



Parliament's standing committee on external affairs chairperson Shashi Tharoor (third from left) with AIMIM chief Asaduddin Owaisi, BJP's RPN Singh, Ravi Shankar Prasad and other members, and foreign secretary Vikram Misri (third from right), after a meeting in New Delhi on Monday

tions about his administration's role in stopping the conflict. Some MPs, the sources said,

asked if Pakistan used Chinese platforms in the conflict. Misri said it did not matter as India

hammered Pakistani airbases. When an opposition member asked about Trump's several

social media posts eyeing "centre stage" after India and Pakistan decided to stop hostilities, the foreign secretary quipped that the US president did not take his permission to do so.

The committee members also unanimously condemned the trolling of Misri following the stoppage of military actions and praised his professional conduct, the sources said.

To questions about Türkiye's adversarial stand against India, he said the country had traditionally not been a supporter of India. The meeting comes against the backdrop of Operation Sindoor.

US imposes visa restrictions on Indian travel agencies

YOSHITA SINGH
New York/Washington, May 19

THE US ON Monday said that it is imposing visa restrictions on owners, executives, and senior officials of travel agencies in India for knowingly facilitating "illegal immigration" to the United States.

"Mission India's Consular Affairs and Diplomatic Security Service work every day across our Embassy and Consulates to actively identify and target those engaged in facilitating illegal immigration and human smuggling and trafficking operations," the State Department said in a statement.

The Department of State is "taking steps today to impose visa restrictions on owners, executives, and senior officials of travel agencies based and operating in India for knowingly facilitating illegal immigration to the United States," it said.

The statement added that the US will "continue to take steps to impose visa restrictions against owners, executives, and senior officials of

CURBING ILLEGAL IMMIGRATION

■ Restrictions have been imposed on owners, executives, and senior officials of travel agencies in India for knowingly facilitating "illegal immigration" to the US

■ Mission India's Consular Affairs, DSS work actively to identify and target those engaged in facilitating illegal immigration, human smuggling and trafficking, said the State Department



■ The policy aims to hold accountable those who violate laws, including 'illegal immigration' facilitators

■ Visa restriction policy also applies to individuals who otherwise qualify for VWP

travel agencies to cut off alien smuggling networks".

"Our immigration policy aims not only to inform foreign nationals about the dangers of illegal immigration to the United States but also to hold accountable individuals who violate our laws, including facilitators of illegal immigration," the State Department said, adding that enforcing US immigration laws and policies is critical to upholding the rule of law and protecting Americans.

It said this visa restriction

policy is global and even applies to individuals who otherwise qualify for the Visa Waiver Programme.

When asked about the travel agencies and people against whom visa restrictions have been effected, a US embassy official in New Delhi said the details cannot be provided.

We cannot provide a list of individuals or travel agencies the United States is taking steps to impose visa restrictions on due to visa record confidentiality, the official added. —PTI

Traffic fines worth ₹12,000 cr slapped in '24, 75% unpaid

NITIN KUMAR
New Delhi, May 19

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This distribution highlights how violations occur across all types of vehicles, cities, and income groups. It shows that no single category is solely responsible, and the problem is widespread. Despite the presence of stringent regulations, enforcement remains weak, resulting in persistent non-compliance.

"The data points to a system where penalties exist on paper, but deterrence remains weak.

CHALLAN CRISIS

Major traffic offences in India during 2024

Violation type

Speeding

49%

Signal jumping & wrong-side driving

18%

Obstructive parking

14%

Helmet/seatbelt non-compliance

19%

Source: Cars24

₹12,000 crore is a mirror that reflects on how often and easily traffic laws are broken across the country," Cars24 said.

Form No. NCLT 3A
(Rule 35 of the National Company Law Tribunal Rules, 2016)
BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, CHANDIGARH BENCH
COMPANY PETITION NO. CP (CAA) No. 11/Chd/Hry/2025
IN CONNECTION WITH COMPANY APPLICATION NO. CA (CAA) No. 20/Chd/Hry/2024

In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and

In the matter of Scheme of Arrangement amongst Dhani Services Limited, Indiabulls Enterprises Limited, Savren Medicare Limited, Auxesia Soft Solutions Limited, Gyansagar Buildtech Limited, Pushpanjali Finsolutions Limited, Devata Tradelink Limited, Evinos Developers Limited, Milky Way Buildcon Limited, Indiabulls Consumer Products Limited, Indiabulls Infra Resources Limited, Jwala Technology Systems Private Limited, Mabon Properties Limited, YDI Consumer India Limited, Indiabulls General Insurance Limited, Indiabulls Life Insurance Company Limited, Juventus Estate Limited, India Land Hotels Mumbai Private Limited, Indiabulls Pharmicare Limited, Yaari Digital Integrated Services Limited and their respective shareholders and creditors.

Dhani Services Limited
(CIN: L74110HR1995PLC121209)
Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1, Industrial Complex Dundaheera, Gurgaon-122016, Haryana
...Petitioner Company 1 / Amalgamating Company 1

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Date: May 19, 2025
Place: Gurgaon

Sd/- Ram Mehar
Authorised Representative
Dhani Services Limited

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ERIS LIFESCIENCES LIMITED

Regd. Office: Shivarth Ambit, Plot No 142/2, Ramdas Road Off SBR, Near Swati Bungalows, Bodakdev, Ahmedabad, Gujarat - 380054; Email: complianceofficer@erislifesciences.com; Website: www.eris.co.in
Tel: +91 79 6966 1000; Fax: +91 79 6966 1155; CIN: L24232GJ2007PLC049867

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

[₹ in crores except per share data]

Particulars	For Quarter Ended			For Year Ended	
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Interest Service Coverage Ratio	3.37	3.03	3.32	3.11	6.09

Notes :
1. Summary of standalone financial results of Eris Lifesciences Limited : [₹ in crores except per share data]

Particulars	For Quarter Ended			For Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	404.77	399.73	341.30	1,697.75	1,486.71
Profit before tax	41.18	6.03	41.75	120.05	328.84
Profit after tax	30.47	1.78	39.51	77.39	299.72
Total Comprehensive Income (after tax)	28.88	1.36	38.86	74.55	296.96

2. The above is an extract of the detailed format of quarterly financial results filed with the stock exchange under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results is available on the stock exchanges websites (www.nseindia.com and www.bseindia.com) and on the company's website www.eris.co.in.

3. For the other line items referred in Regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange(s) (www.nseindia.com and www.bseindia.com) and can be accessed on the company's website www.eris.co.in.

4. The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on May 19, 2025.

Place : Ahmedabad
Date : May 19, 2025

For Eris Lifesciences Limited
Sd/-
Chairman and Managing Director

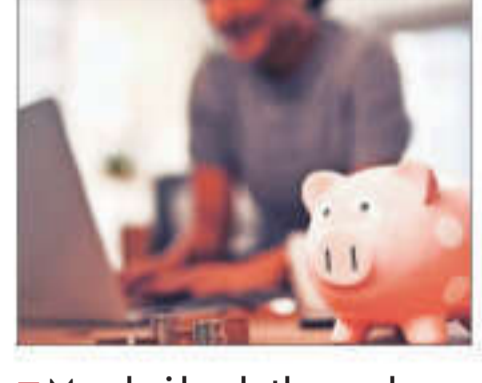
INDIVIDUAL INVESTORS HOLD 63% OF MFAUM

Top five cities account for over 52% of MF assets

GEORGE MATHEW & HITESH VYAS
Mumbai, May 19

THE SKEWED DISTRIBUTION

INDIA'S MUTUAL FUND assets are heavily concentrated in the top five cities, with Mumbai, New Delhi, Bengaluru, Pune, and Kolkata collectively accounting for a staggering 52.52% of the country's total mutual fund assets under management (AUM) as of March 2025.



This means as much as ₹34.52 lakh crore of total AUM corpus of ₹65.74 crore came from these five cities.

■ Mumbai leads the pack with a 27% share (₹17.75 lakh crore), followed by New Delhi with 12.63%, Bengaluru with 5.39%, Pune with 4% and Kolkata with 3.49%

Mumbai leads the pack with a 27% share (₹17.75 lakh crore), followed by New Delhi with 12.63%, Bengaluru with 5.39%, Pune with 4% and Kolkata with 3.49%. This trend is consistent with the previous year's data, according to the Association of Mutual Funds in India (AMFI). The dominance of these cities highlights the skewed distribution of mutual fund investments in India.

■ The mutual fund industry had a total of 5,34,20,840 unique investors as of March 2025

"Since most of the corporates are headquartered in these five cities, their investments (in mutual fund schemes) also get accounted there. This is the reason that the numbers are always skewed," said A Balasubramanian, MD & CEO, Aditya Birla Sun Life Mutual Fund.

■ In several states, individual investors dominate with over 95% of AUM

The MF industry had a total of 5,34,20,840 unique investors as of March 2025; of this, 25.91% (or 1,38,40,740) were women. This represents a marked increase from 24.2% in March 2024. "There is literacy rates and the growing presence of women in the workforce have been instrumental in enhancing their economic contribu-

tions and, as a result, women are now emerging as a key participant in the MF investor base," AMFI said in its annual report.

According to AMFI, a notable observation is that in most

states, individual investors accounted for more than 63% of the MFAUM, with the exceptions being New Delhi (52.77%) and Maharashtra (48.22%). In fact, in several states—Lakshadweep, Tripura, Daman and Diu, Andaman and Nicobar Islands, Arunachal Pradesh, Bihar and Puducherry—individual investors dominate with over 95% of AUM.

The investment landscape has evolved over the years, with shifting investment preferences among individuals across different age brackets. A key trend observed in the net flows is the increased risk appetite of investors, who are seeking higher returns. "Data shows a shift towards more aggressive investment strategies, particularly among younger investors, whereas older investors prioritize risk management through diversification," AMFI said. It analysis reveals that younger investors are more inclined to take on higher risks, as can be gauged from their significantly higher share of net flows in the equity segment whereas the older investors exhibit a more cautious approach, with comparatively lower percentage of net flows in equity and higher allocation towards debt.

Notably, in the higher age brackets, the investors are increasingly opting for hybrid schemes, which provides a balanced blend of growth and stability. As many as 70 NFOs in the equity category were launched in fiscal 2025, collectively mobilising ₹85,244 crore, marking a significant increase from the 58 schemes launched in fiscal 2024.

No 'nuclear signalling' by Pak: Misri to House panel

PRESS TRUST OF INDIA
New Delhi, May 19



FOREIGN SECRETARY VIKRAM Misri told a parliamentary committee on Monday that the conflict between India and Pakistan was always in the conventional domain, and there was no nuclear signalling by the neighbouring country, sources said.

Parliament's standing committee on external affairs chairperson Shashi Tharoor (third from left) with AIMIM chief Asaduddin Owaisi, BJP's RPN Singh, Ravi Shankar Prasad and other members, and foreign secretary Vikram Misri (third from right), after a meeting in New Delhi on Monday

The sources said Misri reiterated the government's stand that the decision to stop military actions was taken at a bilateral level, as some opposition members questioned US President Donald Trump's repeated asser-

tions about his administration's role in stopping the conflict. Some MPs, the sources said,

asked if Pakistan used Chinese platforms in the conflict. Misri said it did not matter as India

hammered Pakistani air bases. When an opposition member asked about Trump's several

social media posts eyeing "centre stage" after India and Pakistan decided to stop hostilities, the foreign secretary quipped that the US president did not take his permission to do so.

The committee members also unanimously condemned the trolling of Misri following the stoppage of military actions and praised his professional conduct, the sources said.

To questions about Türkiye's adversarial stand against India, he said the country had traditionally not been a supporter of India. The meeting comes against the backdrop of Operation Sindoor.

US imposes visa restrictions on Indian travel agencies

YOSHITA SINGH
New York/Washington, May 19

CURBING ILLEGAL IMMIGRATION

THE US ON Monday said that it is imposing visa restrictions on owners, executives, and senior officials of travel agencies in India for knowingly facilitating "illegal immigration" to the US.

■ Restrictions have been imposed on owners, executives, and senior officials of travel agencies in India for knowingly facilitating "illegal immigration" to the US



■ Mission India's Consular Affairs, DSS work actively to identify and target those engaged in facilitating illegal immigration, human smuggling and trafficking, said the State Department

■ The policy aims to hold accountable those who violate laws, including 'illegal immigration' facilitators

■ Visa restriction policy also applies to individuals who otherwise qualify for VWP

"Mission India's Consular Affairs and Diplomatic Security Service work every day across our Embassy and Consulates to actively identify and target those engaged in facilitating illegal immigration and human smuggling and trafficking operations," the State Department said in a statement.

The Department of State is "taking steps today to impose visa restrictions on owners, executives, and senior officials of travel agencies based and operating in India for knowingly facilitating illegal immigration to the United States", it said.

travel agencies to cut off alien smuggling networks.

"Our immigration policy aims not only to inform foreign nationals about the dangers of illegal immigration to the United States but also to hold accountable individuals who violate our laws, including facilitators of illegal immigration," the State Department said, adding that enforcing US immigration laws and policies is critical to upholding the rule of law and protecting Americans.

policy is global and even applies to individuals who otherwise qualify for the Visa Waiver Programme.

When asked about the travel agencies and people against whom visa restrictions have been effected, a US embassy official in New Delhi said the details cannot be provided.

We cannot provide a list of individuals or travel agencies the United States is taking steps to impose visa restrictions on due to visa record confidentiality, the official added. —PTI

Traffic fines worth ₹12,000 cr slapped in '24, 75% unpaid

NITIN KUMAR
New Delhi, May 19

CHALLAN CRISIS

OVER ₹12,000 CRORE worth of traffic fines were issued across India in 2024, but nearly ₹9,000 crore—a staggering 75% of the total—remained unpaid, according to the latest challan report by autotech firm Cars24

Major traffic offences in India during 2024

Violation type

Speeding

49%

Helmet/seatbelt non-compliance

19%

Signal jumping & wrong-side driving

18%

Obstructive parking

14%

Titled 'The Great Indian Challan Crisis', the report highlights that over 80 million challans were issued last year, with almost every second vehicle on the road fined at least once. Of these, 55% were issued to four-wheelers, while the remaining 45% were to two-wheelers.

This distribution highlights how violations occur across all types of vehicles, cities, and income groups. It shows that no single category is solely responsible, and the problem is widespread. Despite the presence of stringent regulations, enforcement remains weak, resulting in persistent non-compliance.

"The data points to a system where penalties exist on paper, but deterrence remains weak.

Source: Cars24

₹12,000 crore is a mirror that reflects on how often and easily traffic laws are broken across the country," Cars24 said.

Form No. NCLT 3A
(Rule 35 of the National Company Law Tribunal Rules, 2016)
BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, CHANDIGARH BENCH
COMPANY PETITION NO. CP (CAA) No. 11/Chd/Hry/2025
IN CONNECTION WITH COMPANY APPLICATION NO. CA (CAA) No. 20/Chd/Hry/2024

In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and

In the matter of Scheme of Arrangement amongst Dhani Services Limited, Indiabulls Enterprises Limited, Savren Medicare Limited, Auxesia Soft Solutions Limited, Gyansagar Buildtech Limited, Pushpanjli Finsolutions Limited, Devata Tradelink Limited, Evinos Developers Limited, Milky Way Buildcon Limited, Indiabulls Consumer Products Limited, Indiabulls Infra Resources Limited, Jwala Technology Systems Private Limited, Mabon Properties Limited, YDI Consumer India Limited, Indiabulls General Insurance Limited, Indiabulls Life Insurance Company Limited, Juventus Estate Limited, India Land Hotels Mumbai Private Limited, Indiabulls Pharmicare Limited, Yaari Digital Integrated Services Limited and their respective shareholders and creditors.

Dhani Services Limited
(CIN: L74110HR1995PLC121209)
Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1, Industrial Complex Dundaheera, Gurgaon-122016, Haryana
...Petitioner Company 1 / Amalgamating Company 1

Indiabulls Enterprises Limited
(CIN: L71290HR2019PLC077579)
Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1, Gurgaon-122016, Haryana
...Petitioner Company 2 / Amalgamating Company 2

Savren Medicare Limited
(CIN: U74999HR2019PLC114945)
...Petitioner Company 3 / Amalgamating Company 3

Auxesia Soft Solutions Limited
(CIN: U72900HR2011PLC115291)
...Petitioner Company 4 / Amalgamating Company 4

Gyansagar Buildtech Limited
(CIN: U70200HR2010PLC115292)
...Petitioner Company 5 / Amalgamating Company 5

Pushpanjli Finsolutions Limited
(CIN: U67190HR2009PLC114957)
...Petitioner Company 6 / Amalgamating Company 6

Devata Tradelink Limited
(CIN: U51109HR2008PLC118107)
...Petitioner Company 7 / Amalgamating Company 7

Evinos Developers Limited
(CIN: U70100HR2019PLC116175)
...Petitioner Company 8 / Amalgamating Company 8

Milky Way Buildcon Limited
(CIN: U45400HR2007PLC115289)
...Petitioner Company 9 / Amalgamating Company 9

Indiabulls Consumer Products Limited
(CIN: U74999HR2016PLC115333)
...Petitioner Company 10 / Amalgamating Company 10

Indiabulls Infra Resources Limited
(CIN: U74999HR2017PLC114943)
...Petitioner Company 11 / Amalgamating Company 11

Jwala Technology Systems Private Limited
(CIN: U72900HR2016PTC115332)
...Petitioner Company 12 / Amalgamating Company 12

Mabon Properties Limited
(CIN: U45200HR2008PLC118105)
...Petitioner Company 13 / Amalgamating Company 13

YDI Consumer India Limited
(CIN: U24299HR2021PLC095244)
...Petitioner Company 14 / Amalgamating Company 14

Indiabulls General Insurance Limited
(CIN: U66000HR2018PLC118102)
...Petitioner Company 15 / Amalgamating Company 15

Indiabulls Life Insurance Company Limited
(CIN: U66000HR2007PLC118104)
...Petitioner Company 16 / Amalgamating Company 16

Juventus Estate Limited
(CIN: U70109HR2006PLC118103)
...Petitioner Company 17 / Amalgamating Company 17

India Land Hotels Mumbai Private Limited
(CIN: U65999HR1985PTC118330)
...Petitioner Company 18 / Demerged Company

Indiabulls Pharmicare Limited
(CIN: U46909HR2019PLC077935)
...Petitioner Company 19 / Resulting Company 1

Yaari Digital Integrated Services Limited
(CIN: L51101HR2007PLC077999)
Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1, Gurgaon-122016, Haryana
...Petitioner Company 20 / Resulting Company 2 / Amalgamated Company

NOTICE OF PETITION

A petition under Sections 230-232 of Companies Act, 2013, seeking sanction of the proposed Scheme of Arrangement amongst Dhani Services Limited, Indiabulls Enterprises Limited, Savren Medicare Limited, Auxesia Soft Solutions Limited, Gyansagar Buildtech Limited, Pushpanjli Finsolutions Limited, Devata Tradelink Limited, Evinos Developers Limited, Milky Way Buildcon Limited, Indiabulls Consumer Products Limited, Indiabulls Infra Resources Limited, Jwala Technology Systems Private Limited, Mabon Properties Limited, YDI Consumer India Limited, Indiabulls General Insurance Limited, Indiabulls Life Insurance Company Limited, Juventus Estate Limited, India Land Hotels Mumbai Private Limited, Indiabulls Pharmicare Limited and Yaari Digital Integrated Services Limited (together referred to as **Petitioner Companies**) and their respective shareholders & creditors (**Petition**) was presented by the Petitioner Companies before the Chandigarh Bench of Hon'ble National Company Law Tribunal (**Tribunal / NCLT**), and the same was admitted by the Hon'ble NCLT. Now, by an order, delivered on **May 01, 2025** of the Hon'ble NCLT, the said Petition is fixed for hearing before the Hon'ble NCLT on **July 03, 2025**.

Any person desirous of supporting or opposing the said Petition should send to Petitioner Companies, at the address mentioned above, a notice of his / her intention, signed by him / her or by his / her advocate, with his / her name and address, and to the Hon'ble NCLT at Ground Floor, Corporate Bhawan, Sector 27-B, Madhya Marg, Chandigarh - 160 019, not later than two days before the date fixed for hearing of the petition i.e. **03, July 2025**. Where any person seeks to oppose the Petition, the grounds of opposition or a copy of his / her affidavit, shall be furnished with such notice. A copy of the Petition will be furnished by the Petitioner Companies to any person requiring the same on payment of the prescribed charges for the same.

Date: May 19, 2025
Place: Gurgaon

Sd/-
Ram Mehar
Authorised Representative
Dhani Services Limited

Sd/-
Sachin Ghanghas
Authorised Representative
Yaari Digital Integrated Services Limited

Sd/-
Deepak Chadda
Authorised Representative
Indiabulls Enterprises Limited

Eris
ERIS LIFESCIENCES LIMITED

Regd. Office: Shivarth Ambit, Plot No 142/2, Ramdas Road Off SBR, Near Swati Bungalows, Bodakdev, Ahmedabad, Gujarat - 380054; Email: complianceofficer@erislifesciences.com; Website: www.eris.co.in
Tel: +91 79 6966 1000; Fax: +91 79 6966 1155; CIN: L24232GJ2007PLC049867

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

[₹ in crores except per share data]

Particulars	For Quarter Ended			For Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	705.30	727.45	550.93	2,893.64	2,009.15
Net Profit for the period before tax and exceptional items	128.87	116.36	76.75	488.87	431.34
Net Profit for the period before tax and after exceptional items	128.87	116.36	76.75	488.87	431.34
Net Profit for the period after tax	102.35	87.06	79.70	374.67	397.12
Total Comprehensive Income for the period after tax	100.40	86.67	79.29	371.38	394.07
Equity Share Capital (Face Value of ₹1 each)	13.62	13.61	13.60	13.62	13.60
Other Equity	NA	NA	NA	2,840.74	2,572.58
Net Worth	3,271.76	3,267.09	3,222.09	3,271.76	3,222.09
Paid-up Debt Capital/Outstanding Debt	2,421.66	2,534.40	2,735.27	2,421.66	2,735.27
Outstanding Redeemable Preference Shares	-	-	-	-	-
Debt Equity Ratio	0.76	0.79	0.86	0.76	0.86
Earnings Per Share (of ₹ 1 each) (not annualised) :					
Basic	6.90	6.16	5.22	25.85	28.82
Diluted	6.89	6.15	5.21	25.81	28.79
Capital Redemption Reserve	0.17	0.17	1.74	0.17	0.17
Debiture Redemption Reserve	-	-	-	-	-
Debt Service Coverage Ratio	2.36	2.27	2.22	2.24	3.56
Interest Service Coverage Ratio	3.37	3.03	3.32	3.11	6.09

Notes :

1. Summary of standalone financial results of Eris Lifesciences Limited : [₹ in crores except per share data]

Particulars	For Quarter Ended			For Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	404.77	399.73	341.30	1,697.75	1,486.71
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4. The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on May 19, 2025.

Place : Ahmedabad
Date : May 19, 2025

For Eris Lifesciences Limited
Sd/-
Chairman and Managing Director

INDIVIDUAL INVESTORS HOLD 63% OF MFAUM

Top five cities account for over 52% of MF assets

GEORGE MATHEW & HITESH VYAS
Mumbai, May 19

THE SKEWED DISTRIBUTION



■ Mumbai leads the pack with a 27% share (₹17.75 lakh crore), followed by New Delhi with 12.63%, Bengaluru with 5.39%, Pune with 4% and Kolkata with 3.49%

■ The mutual fund industry had a total of 5,34,20,840 unique investors as of March 2025

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states, individual investors accounted for more than 63% of the MFAUM, with the exceptions being New Delhi (52.77%) and Maharashtra (48.22%). In fact, in several states—Lakshadweep, Tripura, Daman and Diu, Andaman and Nicobar Islands, Arunachal Pradesh, Bihar and Puducherry—individual investors dominate with over 95% of AUM.

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Notably, in the higher age brackets, the investors are increasingly opting for hybrid schemes, which provides a balanced blend of growth and stability. As many as 70 NFOs in the equity category were launched in fiscal 2025, collectively mobilising ₹85,244 crore, marking a significant increase from the 58 schemes launched in fiscal 2024.

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tions and, as a result, women are now emerging as a key participant in the MF investor base," AMFI said in its annual report.

Individual investors, including high-net-worth individuals, retail investors and non-resident Indians (NRIs), hold 63.2% of the total industry AUM (₹65.74 lakh crore)—consistent with the previous year's trend (63.4%). As of March 2025, individual investors hold 65% of AUM in equity funds, 18% in hybrid funds, 9% in debt funds and 7% in passive funds, it said.

According to AMFI, a notable observation is that in most

No 'nuclear signalling' by Pak: Misri to House panel

PRESS TRUST OF INDIA
New Delhi, May 19

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Parliament's standing committee on external affairs chairperson Shashi Tharoor (third from left) with AIMIM chief Asaduddin Owaisi, BJP's RPN Singh, Ravi Shankar Prasad and other members, and foreign secretary Vikram Misri (third from right), after a meeting in New Delhi on Monday

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US imposes visa restrictions on Indian travel agencies

YOSHITA SINGH
New York/Washington, May 19

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"Mission India's Consular Affairs, DSS work actively to identify and target those engaged in facilitating illegal immigration, human smuggling and trafficking, said the State Department

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travel agencies to cut off alien smuggling networks"

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Traffic fines worth ₹12,000 cr slapped in '24, 75% unpaid

NITIN KUMAR
New Delhi, May 19

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This distribution highlights how violations occur across all types of vehicles, cities, and income groups. It shows that no single category is solely responsible, and the problem is widespread. Despite the presence of stringent regulations, enforcement remains weak, resulting in persistent non-compliance.

"The data points to a system where penalties exist on paper, but deterrence remains weak.

CHALLAN CRISIS

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18%

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14%

Source: Cars24

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COMPANY PETITION NO. CP (CAA) No. 11/Chd/Hry/2025
IN CONNECTION WITH COMPANY APPLICATION NO. CA (CAA) No. 20/Chd/Hry/2024

In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and

In the matter of Scheme of Arrangement amongst Dhani Services Limited, Indiabulls Enterprises Limited, Savren Medicare Limited, Auxesia Soft Solutions Limited, Gyansagar Buildtech Limited, Pushpanjli Finsolutions Limited, Devata Tradelink Limited, Evinos Developers Limited, Milky Way Buildcon Limited, Indiabulls Consumer Products Limited, Indiabulls Infra Resources Limited, Jwala Technology Systems Private Limited, Mabon Properties Limited, YDI Consumer India Limited, Indiabulls General Insurance Limited, Indiabulls Life Insurance Company Limited, Juventus Estate Limited, India Land Hotels Mumbai Private Limited, Indiabulls Pharmicare Limited, Yaari Digital Integrated Services Limited and their respective shareholders and creditors.

Dhani Services Limited
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Milky Way Buildcon Limited
(CIN: U45400HR2007PLC115289)
...Petitioner Company 9 / Amalgamating Company 9

Indiabulls Consumer Products Limited
(CIN: U74999HR2016PLC115333)
...Petitioner Company 10 / Amalgamating Company 10

Indiabulls Infra Resources Limited
(CIN: U74999HR2017PLC114943)
...Petitioner Company 11 / Amalgamating Company 11

Jwala Technology Systems Private Limited
(CIN: U72900HR2016PTC115332)
...Petitioner Company 12 / Amalgamating Company 12

Mabon Properties Limited
(CIN: U45200HR2008PLC118105)
...Petitioner Company 13 / Amalgamating Company 13

YDI Consumer India Limited
(CIN: U24299HR2021PLC095244)
...Petitioner Company 14 / Amalgamating Company 14

Indiabulls General Insurance Limited
(CIN: U66000HR2018PLC118102)
...Petitioner Company 15 / Amalgamating Company 15

Indiabulls Life Insurance Company Limited
(CIN: U66000HR2007PLC118104)
...Petitioner Company 16 / Amalgamating Company 16

Juventus Estate Limited
(CIN: U70109HR2006PLC118103)
...Petitioner Company 17 / Amalgamating Company 17

India Land Hotels Mumbai Private Limited
(CIN: U65999HR1985PTC118330)
...Petitioner Company 18 / Demerged Company

Indiabulls Pharmicare Limited
(CIN: U46909HR2019PLC077935)
...Petitioner Company 19 / Resulting Company 1

Yaari Digital Integrated Services Limited
(CIN: L51101HR2007PLC077999)
Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1, Gurgaon-122016, Haryana
...Petitioner Company 20 / Resulting Company 2 / Amalgamated Company

NOTICE OF PETITION

A petition under Sections 230-232 of Companies Act, 2013, seeking sanction of the proposed Scheme of Arrangement amongst Dhani Services Limited, Indiabulls Enterprises Limited, Savren Medicare Limited, Auxesia Soft Solutions Limited, Gyansagar Buildtech Limited, Pushpanjli Finsolutions Limited, Devata Tradelink Limited, Evinos Developers Limited, Milky Way Buildcon Limited, Indiabulls Consumer Products Limited, Indiabulls Infra Resources Limited, Jwala Technology Systems Private Limited, Mabon Properties Limited, YDI Consumer India Limited, Indiabulls General Insurance Limited, Indiabulls Life Insurance Company Limited, Juventus Estate Limited, India Land Hotels Mumbai Private Limited, Indiabulls Pharmicare Limited and Yaari Digital Integrated Services Limited (together referred to as **Petitioner Companies**) and their respective shareholders & creditors (**Petition**) was presented by the Petitioner Companies before the Chandigarh Bench of Hon'ble National Company Law Tribunal (**Tribunal / NCLT**), and the same was admitted by the Hon'ble NCLT. Now, by an order, delivered on **May 01, 2025** of the Hon'ble NCLT, the said Petition is fixed for hearing before the Hon'ble NCLT on **July 03, 2025**.

Any person desirous of supporting or opposing the said Petition should send to Petitioner Companies, at the address mentioned above, a notice of his / her intention, signed by him / her or by his / her advocate, with his / her name and address, and to the Hon'ble NCLT at Ground Floor, Corporate Bhawan, Sector 27-B, Madhya Marg, Chandigarh - 160 019, not later than two days before the date fixed for hearing of the petition i.e. **03, July 2025**. Where any person seeks to oppose the Petition, the grounds of opposition or a copy of his / her affidavit, shall be furnished with such notice. A copy of the Petition will be furnished by the Petitioner Companies to any person requiring the same on payment of the prescribed charges for the same.

Date: May 19, 2025
Place: Gurgaon

Sd/-
Ram Mehar
Authorised Representative
Dhani Services Limited

Sd/-
Sachin Ghanghas
Authorised Representative
Yaari Digital Integrated Services Limited

Sd/-
Deepak Chadda
Authorised Representative
Indiabulls Enterprises Limited

Eris
ERIS LIFESCIENCES LIMITED

Regd. Office: Shivarth Ambit, Plot No 142/2, Ramdas Road Off SBR, Near Swati Bungalows, Bodakdev, Ahmedabad, Gujarat - 380054; Email: complianceofficer@erislifesciences.com; Website: www.eris.co.in
Tel: +91 79 6966 1000; Fax: +91 79 6966 1155; CIN: L24232GJ2007PLC049867

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

[₹ in crores except per share data]

Particulars	For Quarter Ended			For Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	705.30	727.45	550.93	2,893.64	2,009.15
Net Profit for the period before tax and exceptional items	128.87	116.36	76.75	488.87	431.34
Net Profit for the period before tax and after exceptional items	128.87	116.36	76.75	488.87	431.34
Net Profit for the period after tax	102.35	87.06	79.70	374.67	397.12
Total Comprehensive Income for the period after tax	100.40	86.67	79.29	371.38	394.07
Equity Share Capital (Face Value of ₹1 each)	13.62	13.61	13.60	13.62	13.60
Other Equity	NA	NA	NA	2,840.74	2,572.58
Net Worth	3,271.76	3,267.09	3,222.09	3,271.76	3,222.09
Paid-up Debt Capital/Outstanding Debt	2,421.66	2,534.40	2,735.27	2,421.66	2,735.27
Outstanding Redeemable Preference Shares	-	-	-	-	-
Debt Equity Ratio	0.76	0.79	0.86	0.76	0.86
Earnings Per Share (of ₹ 1 each) (not annualised) :					
Basic	6.90	6.16	5.22	25.85	28.82
Diluted	6.89	6.15	5.21	25.81	28.79
Capital Redemption Reserve	0.17	0.17	1.74	0.17	0.17
Debtenture Redemption Reserve	-	-	-	-	-
Debt Service Coverage Ratio	2.36	2.27	2.22	2.24	3.56
Interest Service Coverage Ratio	3.37	3.03	3.32	3.11	6.09

Notes :

1. Summary of standalone financial results of Eris Lifesciences Limited : [₹ in crores except per share data]

Particulars	For Quarter Ended			For Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	404.77	399.73	341.30	1,697.75	1,486.71
Profit before tax	41.18	6.03	41.75	120.05	328.84
Profit after tax	30.47	1.78	39.51	77.39	299.72
Total Comprehensive Income (after tax)	28.88	1.36	38.86	74.55	296.96

2. The above is an extract of the detailed format of quarterly financial results filed with the stock exchange under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results is available on the stock exchanges websites (www.nseindia.com and www.bseindia.com) and on the company's website www.eris.co.in.

3. For the other line items referred in Regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange(s) (www.nseindia.com and www.bseindia.com) and can be accessed on the company's website www.eris.co.in.

4. The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on May 19, 2025.

Place : Ahmedabad
Date : May 19, 2025

For Eris Lifesciences Limited
Sd/-
Chairman and Managing Director

Adfactors 67/25

VIII. PROCEDURE FOR TENDERING THE EQUITY SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER

- All the Shareholders of the Target Company, except the allottees to the preferential allotment including persons deemed to be acting in concert with such Parties, whether holding the Equity Shares in physical form or dematerialized form are eligible to participate in this Offer at any time during the tendering period for this Offer.
- Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e., the date falling on the 10th (tenth) Working Day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer. Accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way.
- The Letter of Offer shall be sent through electronic means to those Public Shareholder(s) who have registered their email ids with the depositories and also will be dispatched through physical mode by registered post / speed post / courier to those Public Shareholder(s) who have not registered their email ids and to those Public Shareholder(s) who hold Equity Shares in physical form. Further, on receipt of request from any Public Shareholder to receive a copy of Letter of Offer in physical form, the same shall be provided.
- As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated December 3, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository with effect from April 01, 2019. However, in accordance with the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/PICIR/2023/31 dated February 16, 2023, shareholders holding securities in physical form are allowed to tender shares in an Open Offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well as eligible to tender their Equity Shares in this Offer as per the provisions of the SEBI (SAST) Regulations.
- In the event that the number of Equity Shares validly tendered by the Public Shareholders under this Offer is more than the number of Equity Shares agreed to be acquired in this Offer, the Acquirer shall accept those Equity Shares validly tendered by such Public Shareholders on a proportionate basis in consultation with the Manager to the Offer.
- The Open Offer will be implemented by the Acquirer through stock exchange mechanism made available by BSE in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICYCELL/12015 dated April 13, 2015, SEBI circular CFD/DR2/CIR/P/2016/131 dated December 09, 2016 and SEBI circular SEBI/HO/CFD/DCR/II/CIR/P/2021/8615 dated August 13, 2021.

- The shares of the Target Company are listed at BSE Limited. The Acquirer intend to use the Acquisition Window Platform of BSE Limited for the purpose of this offer and for the same BSE Limited shall be the designated stock exchange for the purpose of tendering Equity Shares in the Open Offer. Further, Separate Acquisition Window will be provided by the BSE Limited to facilitate placing of sell orders. The Selling Broker can enter orders for demat shares as well as physical shares.
- The Acquirer has appointed Nikunj Stock Brokers Limited ("Buying Broker") as the registered broker for this Offer, through whom the purchases and the settlement of the Offer shall be made. The contact details of the Buying Broker are as mentioned below:

Name	Nikunj Stock Brokers Limited
CIN	U74899DL1994PLC060413
Address	A-92, Ground Floor, Left Portion, Kamia Nagar, New Delhi-110007
Contact Number	+91-011-47030017-18/ 8700240043
E-mail Address	compliance@nikunj.com
Contact Person	Mr. Pramod Kumar Sultania
SEBI Registration No.	INZ000169335

- Public Shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective stock brokers ("Selling Broker") within the normal trading hours of the secondary market, during the Tendering Period.
- The cumulative quantity tendered shall be displayed on BSE website i.e. www.bseindia.com, throughout the trading session at specific intervals by BSE during the Tendering Period.
- Upon finalization of the entitlement, only accepted quantity of Equity Shares will be debited from the demat account of the concerned Public Shareholder.
- The process of tendering Equity Shares by the Public Shareholders holding demat and physical Equity Shares will be separately enumerated in the Letter of Offer and would be available on the website of SEBI at www.sebi.gov.in and on website of Manager to the Offer at www.bonanzainline.com.

IX. THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER THAT WOULD BE MAILED OR COURIERED TO THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY AS ON THE IDENTIFIED DATE. KINDLY READ IT CAREFULLY BEFORE TENDERING THE EQUITY SHARES IN THIS OFFER. EQUITY SHARES ONCE TENDERED IN THE OFFER CANNOT BE WITHDRAWN BY THE PUBLIC SHAREHOLDERS.

- OTHER INFORMATION**
 - All the information pertaining to the Target Company and/or the Sellers in this DPS has been obtained from publicly available sources or provided by the Target Company and/or the Sellers, as the case may be, and the accuracy thereof has not been independently verified by the Acquirer or the Manager to the Offer. The Acquirer and the Manager to the Offer do not accept any responsibility with respect to such information relating to the Target Company and/or the Sellers.
 - The Acquirer accepts full responsibility for the information contained in this Detailed Public Statement (other than such information as has been obtained from public sources or provided by the Target Company and/or the Sellers) and for their obligations as laid down in SEBI (SAST) Regulations.
 - The Acquirer has appointed Purva Sharegistry (India) Private Limited (CIN: U67120M1993PTC074079), as the Registrar to the Offer, having SEBI Registration No. INR00001112, having their office located at Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Panel East, Mumbai - 400011, Maharashtra, India, **Contact Person: Ms. Deepali Dhuri Tel No. 91 022-49614132 Email: support@purvashare.com and Website: www.purvashare.com**
 - Pursuant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirer has appointed **Bonanza Portfolio Limited** as the Manager to the Offer.
 - This Detailed Public Statement will be available and accessible on the websites of SEBI at www.sebi.gov.in and BSE at www.bseindia.com.
 - In this DPS, all references to Rs., ₹ are references to the Indian Rupees
 - In this DPS, any discrepancy in any amounts as a result of multiplication and/or totaling is due to rounding off

ISSUED BY THE MANAGER TO THE OPEN OFFER

BONANZA PORTFOLIO LIMITED
 CIN: U65991DL1993PLC052280
 Bonanza House, Plot No. M-2, Cama Industrial Estate, Walbhat Road, behind The Hub, Goregaon (East), Mumbai - 400 063
Contact Person: Ms. Swati Agrawal/ Mr. Abhay Bansal
 Tel No.: +91 22 68363773/ +91 11 40748709
 Email: swati.agrawal@bonanzainline.com / abhay.bansal@bonanzainline.com
SEBI Registration No.: INM00012306
Website: www.bonanzainline.com

For and behalf of the Acquirer
 Sd/-
Rajendra Kamalakat Chodankar

Place : Mumbai
 Date : May 19, 2025

पिरामल कैपिटल एण्ड हाउसिंग फाइनेंस लिमिटेड
 (पूर्व की देवन हाउसिंग फाइनेंस कॉर्पोरेशन लिमिटेड) सीआईएन : L65910MH1984PLC032639

पंजीकृत कार्यालय: बृहत्पत्त नंबर 601, 602 मंजिल, पिरामल एफटी विल्डिंग, अस्पृश्य कॉलेज रोड, कमाना जंक्शन, फायर स्टेशन के सामने, एलवीआर मार्ग, कुर्ना (पश्चिम) मुंबई -400070, दूरभाष : +91 22 3802 4000 शाखा कार्यालय: बृहत्पत्त नं. 01 और 09, प्रायड फ्लोर, जौडी-आर्देविल नॉर्थ एमएस टॉवर, प्लॉट नं. ए-9, नेतानी सुभाष प्लेस, नई दिल्ली -110034 और प्लॉट नं.-6, ब्लॉक-ए द्वितीय तल, सेक्टर 2, गौरासा - 201301

कच्चा सूचना
 प्रतिभूति हित (प्रवर्तन) नियम, 2002 के नियम 8-1 तथा परिशिष्ट-IV के अनुसार अचल सम्पत्ति हेतु

जैसा कि, वित्तीय परिसमाप्ति के प्रतिभूतिकरण एवं पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 के अंतर्गत पिरामल कैपिटल एण्ड हाउसिंग फाइनेंस लिमिटेड (पूर्व का देवन हाउसिंग फाइनेंस कॉर्पोरेशन लिमिटेड) के प्राधिकृत अधिकारी के रूप में तथा प्रतिभूति हित (प्रवर्तन) नियमावली, 2002 के नियम 3 के साथ पठित धारा 13 (12) के अंतर्गत प्रवर्तन शक्तियों का प्रयोग करते हुए अधोहस्ताक्षरी ने मांग सूचना जारी कर नीचे वर्णित ऋणधारक (कों) / गारन्टर (रों) उक्त सूचना की प्राप्ति की तिथि से 60 दिनों के भीतर सूचना में वर्णित राशि वापस लौटाने का निर्देश दिया था। ऋणधारक इस राशि को वापस लौटाने में विफल रहे, अतः एतद्वारा ऋणधारक(कों)/गारन्टर(रों) तथा आम जनता को सूचित किया जाता है कि अधोहस्ताक्षरी ने उक्त प्रतिभूति हित प्रवर्तन नियमावली 2002 के साथ पठित अधिनियम की धारा 13 की उप-धारा (4) के अंतर्गत उक्त प्रवर्तन शक्तियों का प्रयोग करते हुए अधोहस्ताक्षरी ने यहां नीचे वर्णित सम्पत्ति का कच्चा कर लिया है। ऋणधारक का ध्यान प्रतिभूत परिसमाप्ति को विमोचित करने के लिए उपलब्ध समय के संदर्भ में अधिनियम की धारा 13 की उप-धारा (8) के प्रावधानों के प्रति आकृष्ट की जाती है। विशेष रूप से ऋणधारकों तथा आम जनता को एतद्वारा सतर्क किया जाता है कि वे यहां नीचे वर्णित सम्पत्ति का व्यवसाय न करें तथा इन सम्पत्तियों का किसी भी तरह का व्यवसाय उस पर व्याज के साथ नीचे वर्णित राशि के लिए पिरामल कैपिटल एण्ड हाउसिंग फाइनेंस लिमिटेड (पूर्व का देवन हाउसिंग फाइनेंस कॉर्पोरेशन लिमिटेड) के चार्ज के अधीन होगा।

क्र. सं.	कच्चा कर (रं)/अमान्यता (की) के नाम	प्रतिभूत आसिन (अचल सम्पत्ति) का विवरण	मांग सूचना की तिथि तथा मांग	कच्चा करने की तिथि
1.	(अ) कोड संख्या-19100042171) (चंडीगढ़ मेट्रो-शाखा), महेंद्र लाल (कर्जदार) / पुष्पा शर्मा (सह-कर्जदार)	प्लॉट नंबर-2411 भी, ईडब्ल्यूएफ, टॉप फ्लोर टॉवर नंबर 13, सेक्टर 68 फिफ्ट मॉडर्न चंडीगढ़ चंडीगढ़ चंडीगढ़-160025	28-08-2023 तक र. 1652133/- (₹) परसे सोलर लाइट वाहन हजार एक सौ तीसस मात्र के लिए	14-05-2025
2.	(अ) कोड संख्या-1350006284) (चंडीगढ़ - सेक्टर 22-शाखा), अजय कुमार (कर्जदार) / रेखा (सह-कर्जदार)	प्लॉट नंबर 20 सेक्टर-नी, 2 और 3 फिफ्ट मॉडर्न लॉकर नंबर 457/3, खाला नंबर 222/241 गांव बोर अंबाला डेक अंबाला हरियाणा-133001	28-11-2023 तक र. 2209260/- (₹) परसे बाईस लाख बी हजार दो सौ साठ मात्र के लिए	14-05-2025
3.	(अ) कोड संख्या-1350008725) चंडीगढ़ - सेक्टर 22-शाखा), हरदेव कुमार (कर्जदार) / पद्मा शर्मा (सह-कर्जदार)	खाला नंबर 61/85, इन्वसमेंट नंबर 140, माजरा मेहतान निकट दुर्गा माता मंदिर कालका पंचकुला हरियाणा-133302	01-11-2023 तक र. 2180162/- (₹) परसे इक्कीस लाख असी हजार एक सौ बायास मात्र के लिए	14-05-2025
4.	(अ) कोड संख्या-13500008995) चंडीगढ़ मेट्रो-शाखा), जतिंदर कुमार (कर्जदार) / बाला रानी (सह-कर्जदार)	प्लॉट नंबर 54 (बी) हीरा नगर वाका रकबा प्लॉट रेखा अंबाला सिटी अंबाला हरियाणा- 134003	20-02-2024 तक र. 396370.74/- (अधुने तीन लाख छियासठ हजार तीन सौ सत्तर और चौरस पैसे मात्र) के लिए	15-05-2025
5.	(अ) कोड संख्या-29200000994) यमुनानगर-शाखा), श्रीमंदिर कुमार (कर्जदार)/सुनीता रानी (सह-कर्जदार)	मकान नंबर: 1265-66, चाई नंबर: 4 नई बस्ती राम निकट कांतिरस पवन अंबाला अंबाला शहर अंबाला हरियाणा-134003	26-06-2023 तक र. 1932004/- (₹) परसे डूनीस लाख बीसस हजार चार मात्र के लिए	15-05-2025
6.	(अ) कोड संख्या-13500008946) चंडीगढ़ मेट्रो - शाखा), राजीव कुमार (कर्जदार) / सोनिया (सह-कर्जदार)	मकान नंबर 285/बी-11, कमल कालीनी, चाई नंबर 13, पराडा नवदेव नगर वाकू टैक अंबाला अंबाला हरियाणा का-133201	25-07-2024 तक र. 1600824/- (₹) परसे सोलर लाइट आठ सौ चौबीस मात्र के लिए	16-05-2025

स्थान : हरियाणा/चंडीगढ़ (अधिकृत प्राधिकारी) तिथि : 20.05.2025 पिरामल कैपिटल एण्ड हाउसिंग फाइनेंस लिमिटेड

CHEMO PHARMA LABORATORIES LIMITED
 Corporate Identification Number: L99999MH1942PLC003556
 Registered Office: 5, Kumud Apartment CHS Limited, Kamia Road Chikanah Gar, Kalyan - 421301, Thane, Maharashtra, India; Contact Number: 022-22078381 / 022-22078382. Website: www.thechemopharmalaboratoriesltd.com; Email ID: chemopharmalab@gmail.com

Recommendations of the Committee of Independent Directors ("IDC") of M/s Chemo-Pharma Laboratories Limited ("Target Company") in relation to the Open Offer ("Offer") made by M/s Atitha Agriseeds Private Limited (Acquirer), (hereinafter collectively referred to as "Acquirer"), to the Public Shareholders of the Target Company under the provisions of Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Subsequent Amendments thereto ("SEBI (SAST) Regulations").

Date	Monday, May 19, 2025												
Name of the Target Company	Chemo-Pharma Laboratories Limited												
Details of the Offer pertaining to the Target Company	Open offer being made by the Acquirer for acquisition of up to 3,90,000 Offer Shares, representing 26.00% of the Voting Share Capital of the Target Company, at a price of ₹110.00/- per Offer Share, payable in cash, assuming full acceptance aggregating to a maximum consideration of ₹4,29,00,000.00/- payable in cash.												
Names of the Acquirer and Persons Acting in Concert with the Acquirer	M/s Atitha Agriseeds Private Limited There is no person acting in concert for this Offer												
Name of the Manager to the Offer	Swaraj Shares and Securities Private Limited												
Members of the Committee of Independent Directors (IDC)	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of the Independent Directors</th> <th>Designation</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Ms. Simiran Ankleshwar Tripathi</td> <td>Chairperson</td> </tr> <tr> <td>2.</td> <td>Ms. Sarvagya Goel</td> <td>Member</td> </tr> <tr> <td>3.</td> <td>Ms. Shilpy Chopra</td> <td>Member</td> </tr> </tbody> </table>	Sr. No.	Name of the Independent Directors	Designation	1.	Ms. Simiran Ankleshwar Tripathi	Chairperson	2.	Ms. Sarvagya Goel	Member	3.	Ms. Shilpy Chopra	Member
Sr. No.	Name of the Independent Directors	Designation											
1.	Ms. Simiran Ankleshwar Tripathi	Chairperson											
2.	Ms. Sarvagya Goel	Member											
3.	Ms. Shilpy Chopra	Member											
IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract/relationship), if any	1. All IDC Members are Independent Directors on the Board of the Target Company. 2. IDC Members have not entered into any other contract or have other relationships with the Target Company.												
Trading in the Equity Shares/other securities of the Target Company by IDC Members	IDC Members have confirmed that they have not traded in the Equity Shares of the Target Company from the date of the Public Announcement till the date of this Recommendation.												
IDC Member's relationship with the Acquirer (Director, Equity shares owned, any other contract/ relationship), if any.	None of the IDC Members hold any contract, nor have any direct or indirect relationship with the Acquirer, their promoter, directors, and shareholders, in their personal capacities.												
Trading in the equity shares/other securities of the acquirer by IDC Members	IDC Members have confirmed that they have not traded in the equity shares of the Acquirer.												
Recommendation on the Open offer, as to whether the offer, is or is not, fair, and reasonable	Based on the review of the Offer Documents issued by the Manager to the Offer on behalf of the Acquirer, IDC Members believe that the Offer is fair and reasonable and in line with the SEBI (SAST) Regulations. The shareholders may independently evaluate the Offer, the market performance of the Equity Shares, and take an informed decision in the best of their interests. Further, the Public Shareholders, should independently review the Letter of Offer dated Monday, May 12, 2025, including the risk factors described therein before taking any decision in relation to this Offer.												
Summary of reasons for the recommendation	IDC Members have taken into consideration and reviewed the following Offer Documents for making the recommendation: a) The Public Announcement dated Tuesday, February 18, 2025 ("Public Announcement"); b) Detailed Public Statement dated Friday, February 21, 2025, in connection with this Offer, published on behalf of the Acquirer on Monday, February 24, 2025, in Financial Express (English daily) (All Edition), Jansatta (Hindi daily) (All Edition), and Mumbai Lakshadweep (Marathi daily) (Mumbai Edition) ("Detailed Public Statement"); c) Draft Letter of Offer dated Friday, February 28, 2025, filed and submitted with SEBI pursuant to the provisions of Regulation 16 (1) of the SEBI (SAST) Regulations ("Draft Letter of Offer"); d) The Letter of Offer along with Form of Acceptance and Form SH-4 dated Monday, May 12, 2025 ("Letter of Offer"); The Offer Price is in terms of Regulation 8(2) of the SEBI (SAST) Regulations. Based on the review of the aforesaid Offer Documents, the IDC Members are of the view that the Offer Price is in line with the parameters prescribed by SEBI in the SEBI (SAST) Regulations.												
Disclosure of Voting Pattern	These recommendations have been unanimously approved by the IDC Members												
Details of Independent Advisors, if any	None												
Any other matter to be highlighted	None												

Terms not defined herein carry the meaning ascribed to them in the Letter of Offer dated Monday, May 12, 2025.
 To the best of our knowledge and belief, after making the proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the Regulations.

For and on behalf of the Committee of Independent Directors
 Chemo-Pharma Laboratories Limited
 Sd/-
 Ms. Simiran Ankleshwar Tripathi
 Chairman of the IDC
 (DIN: 10719879)

इक्विटस स्मॉल फाइनेंस बैंक लिमिटेड
 (पूर्व में इक्विटस फाइनेंस लिमिटेड के रूप में विहित)
 पंजीकृत कार्यालय : मं. 769, लैंगर लाइन, सुबर्ब टॉवर, फेज-11, अना सैदाई, चेन्नई - 600002

अधिवृत्त सूचना (नियम 8(1) के अंतर्गत - अचल संपत्ति हेतु)

अधिकांश अधोहस्ताक्षरकों ने मांग सूचना के प्राधिकृत अधिकारी होने के नाते, वित्तीय परिसमाप्ति के प्रतिभूतिकरण और पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 (2002 का 54) के अंतर्गत तथा प्रतिभूति हित (प्रवर्तन) नियम, 2002 की धारा 13(12) के साथ पठित (नियम 3) के अंतर्गत प्रवर्तन शक्तियों का प्रयोग करते हुए नीचे उल्लिखित उपायकारकों से उक्त नोटिस की प्राप्ति की तिथि से 60 दिनों के भीतर नोटिस में उल्लिखित कुल बकाया राशि चुकाने का आदेश करते हुए एक मांग नोटिस जारी किया है। यदि नीचे उल्लिखित उपायकारकों में किसी भी उपायकारक को प्रवर्तन शक्ति के अंतर्गत प्रवर्तन शक्तियों का प्रयोग करते हुए अधोहस्ताक्षरी ने यहां नीचे वर्णित सम्पत्ति का कच्चा कर लिया है, अतः एतद्वारा अधोहस्ताक्षरी ने यहां नीचे वर्णित सम्पत्ति का कच्चा कर लिया है। विशेष रूप से उपायकारकों और आम जनता को सूचित किया जाता है कि, नीचे उल्लिखित उपायकारकों में सूचना हित प्रवर्तन नियम, 2002 के नियम 8 के साथ उक्त अधिनियम की धारा 13 की उप-धारा (4) के तहत उक्त प्रवर्तन शक्तियों का प्रयोग करते हुए नीचे वर्णित संपत्ति पर कच्चा कर लिया है। विशेष रूप से उपायकारकों और आम जनता को एतद्वारा सतर्क की जाती है कि वे अनुसूची में उल्लिखित संपत्तियों के साथ लेन-देन न करें और संपत्तियों के साथ कोई भी लेन-देन मसल इक्विटस स्मॉल फाइनेंस बैंक लिमिटेड और उस पर आम व्याज और अन्य शुल्क के अधीन होगा। उपायकारकों का ध्यान सुवर्णित परिसमाप्ति को नमाने के लिए उल्लिखित संपत्ति के संबंध में अधिनियम की धारा 13 की उप-धारा (8) के प्रावधानों की ओर आकर्षित किया जाता है।

क्र. सं.	उपायकारक(ओं) / गारन्टर(रों) के नाम	प्रतिभूत परिसंपत्ति (अचल संपत्ति) का विवरण	मांग सूचना तिथि तथा राशि	अधिवृत्त तिथि जाने की तिथि
1.	शाखा : सिस्सा एल. नं. SEIBSR0439245 उपायकारक : राज कुमार सह-उपायकारक : ममता रानी, विवेक	अधुने संपत्ति के समी दुकानें और पारसल आवासीय संपत्ति हैं, जिनका माप 7 मीटर गहरी 218 वर्ग मीटर है। संपत्ति गृह कर आईडी संख्या एएसआरएल/बी-11/2132 (पुरानी संपत्ति आईडी संख्या 3RWFED21) वर्ग संख्या 8, फिंसा संख्या 30/2/0-7 खेपट संख्या 404, खतौनी संख्या 519 में शामिल है, जो कि गा. वार्ड खोला खेत, तहसील और जिला हरियाणा में पंजीकृत संख्या 1472 दिनांक 23.06.2020 के अनुसार रजिस्ट्रार कार्यालय में विहित है। पंजीकृत वर्ष 2017-18 की जमावदी के अनुसार जो उतर में 2766 संजय वर्ग में मकान से, दक्षिण में 2766 अमरावा के प्लॉट से, पूर्व में 2766 मूली से, पश्चिम में 2766 रमेश बंसल के प्लॉट से, माप 218 वर्ग मीटर है। सिस्सा के उप-पंजीकरण जिले और सिस्सा के पंजीकरण जिले के भीतर स्थित है।	05/02/2025 / 35,88,293	17/05/2025
2.	शाखा : हिरिया एल. नं. SEIBHSR0319852 उपायकारक : महेंद्र सिंह सह-उपायकारक : रानी देवी	अ-गृही संपत्ति के समी दुकानें और पारसल आवासीय संपत्ति हैं, जिनका क्षेत्रफल 121 वर्ग मीटर है, जो 7 के-6 मीटर की कुल भूमि का 2/73वां हिस्सा है, जो धर्मिया कालोनी, तहसील भूमि जिला फतेहाबाद, हरियाणा में विहित खसरा संख्या 3599(7-6) में स्थिति विलेज संख्या 1679 दिनांक 07.10.2014 और न्यूटन संख्या 17378 दिनांक 19.11.2014 के अनुसार शामिल है और वर्ष 2016-17 की जमावदी जो उतर में : गली 49*67, दक्षिण में : खुला प्लॉट 49*6, पूर्व में : गली 22, पश्चिम में : दलबीर सिंह 22' मात्र : 121 वर्ग मीटर से विहित हुआ है। भूमि के उप-पंजीकरण जिले और फतेहाबाद के पंजीकरण जिले के भीतर स्थित है।	05/02/2025 / 24,40,102/-	17/05/2025
3.	शाखा : जीए एल. नं. SEIBJND0459724 उपायकारक : सतपाल सह-उपायकारक : विनल	अ-गृही संपत्ति के समी दुकानें और पारसल आवासीय संपत्ति हैं, जिनका क्षेत्रफल 302.5 वर्ग मीटर है, जो कुल भूमि का 1/4वां हिस्सा है, जो खेपट/खाला संख्या 789/896 में शामिल है, जो दानोता तहसील, तहसील नरवाना, जिला जीए में विहित है, हस्तांतरण विलेज संख्या 1312 दिनांक 03.07.2020 के अनुसार रजिस्ट्रार कार्यालय नरवाना में पंजीकृत है और न्यूटन संख्या 10998 दिनांक 30.10.2020 के अनुसार और वर्ष 2017-18 की जमावदी के अनुसार उतर में : पी/ओ सीलू 52, दक्षिण में : रास्ता 52, पूर्व में : पी/ओ सीलू रा. 64, पश्चिम में : एच/ओ राजिंदर 94 से विहित हुआ है। भूमि का 302.50 वर्ग मीटर। उप-पंजीकरण जिला नरवाना और पंजीकरण जिला जीए के भीतर स्थित है।	28/02/2025 / 14,04,025/-	17/05/2025

दिनांक : 20-05-2025, स्थान : हरियाणा प्राधिकृत अधिकारी, इक्विटस स्मॉल फाइनेंस बैंक लिमिटेड

DIMENSION PROMOTERS PRIVATE LIMITED
 602, Rohil House, 3 Tolstoy Marg, Connaught Place, New Delhi 110001
 Email Id: paragjain.pj@outlook.com, dimensionpromoters@gmail.com
 Ph No: 91-9899994623
 CIN: U70101DL1997PTC087984
NOTICE
 Notice is hereby given that 25,370 equity shares fully paid up bearing Share Certificate No.: 6B for Distinctive Nos. 87721-113090 standing in the name of M/S Selya Technologies Pvt Ltd., 3000 equity shares fully paid up bearing Share Certificate No.: 10 for Distinctive Nos. 168521-171520 standing in the name of Naresh Kumar Jain, 31,830 equity shares fully paid up bearing Share Certificate No.: 7 & 6C for Distinctive Nos.: 122521-145200 & 130911-122520 standing in the name of Naresh Kumar & Sons HUF, 2490 equity shares fully paid up bearing Share Certificate No.: 2,9,11 for Distinctive Nos. 11-20, 167521-168520, 171521-173000 standing in the name of Deepak Kumar Jain of this company have been reported to be lost or mislaid. Any claim relating to these share certificate/s should be notified within Seven days from the date of publication of this NOTICE to the Registered Office of the Company. Otherwise duplicate share Certificate/s in respect of lost share certificate/s will be issued to the above-mentioned Owner/s and no claim will be entertained thereafter.

FOR DIMENSION PROMOTERS PVT. LTD.
 Parag Jain
 Director
 Date: 17/05/2025
 Place: Delhi
 DIN No.-02803856

फॉर्म नं. - एनसीएलटी 3ए (राष्ट्रीय कंपनी कानून न्यायाधिकरण नियम, 2016 का नियम 35)

राष्ट्रीय कंपनी कानून न्यायाधिकरण, चंडीगढ़ घाट के समक्ष
 कंपनी याचिका नं. सीपी (सीएल) नं. 11/चंडीगढ़/हरियाणा/2025
 कंपनी आवेदन नं. सीए (सीएल) नं. 20/चंडीगढ़/हरियाणा/2024 के संबंध में

कंपनी अधिनियम, 2013 की धारा 230 से 232 तथा अन्य लागू प्रावधानों के मामले में, जिन्हें कंपनी (समझौता, व्यवस्था और समामेलन) नियम, 2016 के साथ चढ़ा जाएगा और

व्यवस्था की योजना के मामले में धनी सर्विसेज लिमिटेड, इंडियाबुल्स एंटरप्राइजेज लिमिटेड, सेवन मेडिकेयर लिमिटेड, ऑक्सोसिया सॉफ्ट सॉल्यूशंस लिमिटेड, ज्ञानसागर बिल्डटेक लिमिटेड, पुष्पाजलि फिनसॉल्यूशंस लिमिटेड, देवा ट्रेडिंस लिमिटेड, इन्वोस डेवलपर्स लिमिटेड, मिल्को वे बिल्डकॉन लिमिटेड, इंडियाबुल्स कंज्यूमर प्रोडक्ट्स लिमिटेड, इंडियाबुल्स इन्फो रिसेसिंग लिमिटेड, ज्वाला टेक्नोलॉजी सिस्टम्स प्राइवेट लिमिटेड, मैबॉन प्रॉपर्टीज लिमिटेड, वाईडीआई कंज्यूमर इंडिया लिमिटेड, इंडियाबुल्स जनरल इश्योरेंस लिमिटेड, इंडियाबुल्स लाइफ इश्योरेंस कंपनी लिमिटेड, जुवेट्स एस्टेट इंडिया लैंड होल्डिंग मुंबई प्राइवेट लिमिटेड, इंडियाबुल्स फार्माकेयर लिमिटेड, यारी डिजिटल इंटिग्रेटेड सर्विसेज लिमिटेड और उनके संबंधित शेयरधारक और लेनदार।

- धनी सर्विसेज लिमिटेड**
 (CIN : L74110HR1995PLC121209)
पंजीकृत कार्यालय: पंचवटी मंजिल, प्लॉट नं. 108, आईटी पार्क, उद्योग विहार, फेज-1, औद्योगिक परिसर दुंबाहेडा, गुडगाँव-122016, हरियाणा
 ...याचिकाकर्ता कंपनी 1 / विलयकारी कंपनी 1
- इंडियाबुल्स एंटरप्राइजेज लिमिटेड**
 (CIN : L71290HR2019PLC077579)
पंजीकृत कार्यालय: पंचवटी मंजिल, प्लॉट नं. 108, आईटी पार्क, उद्योग विहार, फेज-1, गुडगाँव-122016, हरियाणा
 ...याचिकाकर्ता कंपनी 2 / विलयकारी कंपनी 2
- सेवन मेडिकेयर लिमिटेड**
 (CIN : U74999HR2019PLC114945)
 ...याचिकाकर्ता कंपनी 3 / विलयकारी कंपनी 3
- ऑक्सोसिया सॉफ्ट सॉल्यूशंस लिमिटेड**
 (CIN : U72900HR2011PLC115291)
 ...याचिकाकर्ता कंपनी 4 / विलयकारी कंपनी 4
- ज्ञानसागर बिल्डटेक लिमिटेड**
 (CIN : U70200HR2010PLC115292)
 ...याचिकाकर्ता कंपनी 5 / विलयकारी कंपनी 5
- पुष्पाजलि फिनसॉल्यूशंस लिमिटेड**
 (CIN : U67190HR2009PLC114957)
 ...याचिकाकर्ता कंपनी 6 / विलयकारी कंपनी 6
- देवा ट्रेडिंस लिमिटेड**
 (CIN : U51109HR2008PLC118107)
 ...याचिकाकर्ता कंपनी 7 / विलयकारी कंपनी 7
- इन्वोस डेवलपर्स लिमिटेड**
 (CIN : U70100HR2019PLC116175)
 ...याचिकाकर्ता कंपनी 8 / विलयकारी कंपनी 8
- मिल्को वे बिल्डकॉन लिमिटेड**
 (CIN : U45400HR2007PLC115289)
 ...याचिकाकर्ता कंपनी 9 / विलयकारी कंपनी 9
- इंडियाबुल्स कंज्यूमर प्रोडक्ट्स लिमिटेड**
 (CIN : U74999HR2016PLC115333)
 ...याचिकाकर्ता कंपनी 10 / विलयकारी कंपनी 10

याचिका की सूचना
 कंपनी अधिनियम, 2013 की धारा 230-232 के तहत, धनी सर्विसेज लिमिटेड, इंडियाबुल्स एंटरप्राइजेज लिमिटेड, सेवन मेडिकेयर लिमिटेड, ऑक्सोसिया सॉफ्ट सॉल्यूशंस लिमिटेड, ज्ञानसागर बिल्डटेक लिमिटेड, पुष्पाजलि फिनसॉल्यूशंस लिमिटेड, देवा ट्रेडिंस लिमिटेड, इन्वोस डेवलपर्स लिम

रुपया 17 पैसे की बढ़त के साथ 85.40 प्रति डालर पर

मुंबई, 19 मई (भाषा)।

अंतरबैंक विदेशी मुद्रा विनिमय बाजार में सोमवार को रुपया 17 पैसे की बढ़त के साथ डालर के मुकाबले 85.40 प्रति डालर (अस्थायी) पर बंद हुआ। कमजोर डालर सूचकांक तथा कच्चे तेल की कीमतों में गिरावट के बीच रुपए में तेजी आई। विदेशी मुद्रा कारोबारियों ने बताया कि वैश्विक साख निर्धारक एजेंसी 'मूडीज' द्वारा अमेरिकी निवेश श्रेणी रेटिंग को कम आंके जाने के बाद वैश्विक निवेशकों द्वारा सतर्कता का रुख बरते जाने से डालर सूचकांक में गिरावट आई।

अंतरबैंक विदेशी मुद्रा विनिमय बाजार में रुपया 85.43 प्रति डालर पर खुला। कारोबार के दौरान यह 85.35 के उच्चस्तर और 85.61 के निचले स्तर के बीच घुमता रहा। कारोबार के अंत में रुपया 85.40 (अस्थायी) प्रति डालर पर बंद हुआ, जो पिछले बंद भाव से 17 पैसे की बढ़त है। रुपया शुक्रवार को डालर के मुकाबले तीन पैसे की गिरावट के साथ 85.57 प्रति डालर पर बंद हुआ था। मिराए एसेट शेयरखान के शोध विश्लेषक अनुज चौधरी ने कहा, 'हमें उम्मीद है कि अमेरिकी डालर सूचकांक में लगातार कमजोरी और वैश्विक कच्चे तेल की कीमतों में कमजोरी के बीच रुपया सकारात्मक रुख के साथ कारोबार करेगा।' उन्होंने कहा कि कमजोर घरेलू शेयर बाजार ने भी तेज उछाल पर अंकुश लगा दिया। उन्होंने कहा कि डालर-रुपए की हालि कीमत के 85.10 से 85.65 के बीच कारोबार करने की उम्मीद है।

वैश्विक एजेंसी का अनुमान वित्त वर्ष 2024-25 में आर्थिक वृद्धि दर 6.3 फीसद रहने की संभावना

नई दिल्ली, 19 मई (भाषा)।

रेटिंग एजेंसी इक्रा ने 31 मार्च को समाप्त तिमाही में भारत की आर्थिक वृद्धि दर 6.9 फीसद और पूरे वित्त वर्ष 2024-25 के लिए 6.3 फीसद रहने का अनुमान लगाया है। यह राष्ट्रीय सांख्यिकी कार्यालय (एनएसओ) के फरवरी में जताए गए अनुमान से कम है। एनएसओ ने फरवरी में 2024-25 में जीडीपी (सकल घरेलू उत्पाद) वृद्धि दर 6.5 फीसद रहने का अनुमान लगाया था।

उल्लेखनीय है कि आर्थिक वृद्धि दर बीते वित्त वर्ष की जून, सितंबर और दिसंबर तिमाही में क्रमशः 6.5 फीसद, 5.6 फीसद और 6.2 फीसद रही है। वित्त वर्ष 2024-25 में एनएसओ के 6.5 फीसद वृद्धि के अनुमान को हासिल करने के लिए, मार्च यानी चौथी

वित्त वर्ष 2024-25 में एनएसओ के 6.5 फीसद वृद्धि के अनुमान को हासिल करने के लिए, मार्च यानी चौथी तिमाही में जीडीपी वृद्धि दर 7.6 फीसद होनी चाहिए। एनएसओ 31 मई को वित्त वर्ष 2024-25 के सकल घरेलू उत्पाद और चौथी तिमाही के लिए आर्थिक वृद्धि के अनुमान जारी करने वाला है।

तिमाही में जीडीपी वृद्धि दर 7.6 फीसद होनी चाहिए। एनएसओ 31 मई को वित्त वर्ष 2024-25 के सकल घरेलू उत्पाद और चौथी तिमाही के लिए आर्थिक वृद्धि के अनुमान जारी करने वाला है। इक्रा के अनुसार, उसने अनुमान लगाया है कि वित्त वर्ष 2024-25 की चौथी तिमाही में जीडीपी वृद्धि दर सालाना आधार पर 6.9 फीसद रहेगी। जो वित्त वर्ष 2024-25 की तीसरी

तिमाही में 6.2 फीसद थी। यह एनएसओ के 7.6 फीसद के अनुमान से काफी कम है। जब तक वित्त वर्ष 2024-25 की पहली और तीसरी तिमाही के आंकड़ों में कोई महत्वपूर्ण संशोधन नहीं होते हैं, इक्रा का पूरा साल 2024-25 के लिए जीडीपी वृद्धि 6.3 फीसद रहने का अनुमान है, जो इससे पिछले वित्त वर्ष के मुकाबले काफी कम है। इक्रा की मुख्य अर्थशास्त्री अदिति नायर ने कहा कि वित्त वर्ष 2024-25 की चौथी तिमाही में निजी खपत और निवेश गतिविधि के रुझान दोनों असमान रहे। इसका एक कारण खासकर निवेश के मामले में शुल्क संबंधित अनिश्चितता थी।

सेवा क्षेत्र के निर्यात में दहाई अंक में वृद्धि जारी रही। वहीं दिसंबर तिमाही में वृद्धि के बाद वित्त वर्ष 2024-25 की चौथी तिमाही में वस्तु निर्यात में सालाना आधार पर कमी आई।

सुप्रीम कोर्ट ने नहीं दी वोडाफोन, एअरटेल और टाटा को राहत

जन्सत्ता ब्यूरो
नई दिल्ली, 19 मई।

सुप्रीम कोर्ट ने सोमवार को दूरसंचार क्षेत्र की प्रमुख कंपनियों वोडाफोन, एअरटेल और टाटा टेलीसर्विसेज की ओर से दाखिल समायोजित सकल राजस्व (एजीआर) बकाया माफ करने की मांग वाली याचिकाओं को खारिज कर दिया। न्यायमूर्ति जेबी पारदीवाला व न्यायमूर्ति आर महादेवन की पीठ ने याचिकाओं को गलत धारणा वाला बताया। वोडाफोन की ओर से पेश वरिष्ठ वकील मुकुल रोहतगी से पीठ ने कहा-हमारे समक्ष आई इन याचिकाओं से हम सचमुच स्तब्ध हैं। हम इसे खारिज करेंगे। शीर्ष अदालत ने दूरसंचार कम्पनियों की मदद करने की सरकार की इच्छा के आड़े आने से इनकार कर दिया। वोडाफोन ने अपने एजीआर बकाये के ब्याज, जुर्माने और दंड घटकों पर ब्याज के रूप में लगभग 30,000 करोड़ रुपए की छूट मांगी है। रोहतगी ने पहले कहा था कि दूरसंचार क्षेत्र में प्रतिस्पर्धा बनाए रखने के लिए याचिकाकर्ता फर्म का अतिरिक्त बचने रहना महत्वपूर्ण है।

अखिल भारतीय तकनीकी शिक्षा परिषद की पहल

भारतीय कलाएं सीखेंगे तकनीकी कालेजों के विद्यार्थी

सुशील राघव

नई दिल्ली, 19 मई।

अखिल भारतीय तकनीकी शिक्षा परिषद (एआइसीटीई) ने तकनीकी कालेज और संस्थाओं के विद्यार्थियों को भारतीय कलाओं को सिखाने के लिए एक नए कार्यक्रम की शुरुआत की है। इसके माध्यम से विद्यार्थियों को संगीत व नृत्य से लेकर मिट्टी के बर्तन, बांस, लकड़ी, पत्थर, कांसे आदि की कलाकृतियों को बनाना सिखाया जाएगा।

परिषद ने अपने सभी संबद्ध कालेज और संस्थाओं 'आर्टिस्ट-इन-रेजीडेंस' कार्यक्रम शुरू करने के लिए कहा है जिससे विद्यार्थियों को कला, रचनात्मकता और क्षेत्र की समृद्ध सांस्कृतिक विरासत से जुड़ने का अवसर मिलेगा। एआइसीटीई के निदेशक अमित दत्ता के मुताबिक, सभी संस्थानों को इस कार्यक्रम को शुरू करने के लिए प्रोत्साहित किया है। इस पहल के तहत विभिन्न क्षेत्रों के कलाकारों और

अखिल भारतीय तकनीकी शिक्षा परिषद ने 'आर्टिस्ट-इन-रेजीडेंस' कार्यक्रम की घोषणा की।

परिषद के अनुसार, इसके तहत भारतीय कलाओं के स्थानीय कलाकारों को कालेजों के साथ जोड़ा जाएगा।

कला को शिक्षा में एकीकृत करने से विद्यार्थियों का समग्र विकास होगा और कला रूपों को नई पहचान मिलेगी।

विद्यार्थी स्थानीय कलाकारों-शिल्पकारों के साथ स्थानीय समुदायों की रचनात्मक और सांस्कृतिक धरोहर को जानेंगे।

मामले और खेल मंत्रालय की 'माय भारत' पहल के साथ मिलकर विद्यार्थियों के लिए 'ग्राम दर्शन' कार्यक्रम आयोजित करने का भी प्रस्ताव रखा है।

इन कार्यक्रमों के माध्यम से विद्यार्थी स्थानीय कलाकारों और शिल्पकारों के साथ बातचीत करेंगे और स्थानीय समुदायों की रचनात्मक और सांस्कृतिक धरोहर को जानेंगे। एआइसीटीई का मानना है कि कला को शिक्षा में एकीकृत करने से विद्यार्थियों का समग्र विकास होगा और कला रूपों को नई पहचान मिलेगी।

सतर्कता

नियंत्रण रेखा के पास चौकस जवान।

सुप्रीम कोर्ट ने विकास यादव की अंतरिम जमानत बढ़ाई

जन्सत्ता ब्यूरो

नई दिल्ली, 19 मई।

सुप्रीम कोर्ट ने नीतीश कटारा हत्याकांड में दोषी विकास यादव की बीमार मां के इलाज के मद्देनजर सोमवार को नीतीश कटारा हत्याकांड में दोषी यादव की अंतरिम जमानत चार सप्ताह और बढ़ा दी। यादव 2002 के नीतीश कटारा हत्याकांड में 25 साल जेल की सजा काट रहा है। न्यायमूर्ति अभय एस ओंका और न्यायमूर्ति उज्जल भुश्या की पीठ ने उसे 27 मई तक एक दस्तावेज दाखिल करने का निर्देश दिया, जिससे पता चले कि उसकी मां की सर्जरी हुई है।

देश में कोरोना की स्थिति नियंत्रण में : सूत्र

नई दिल्ली, 19 मई (ब्यूरो)।

देश में स्वास्थ्य अधिकारी सिंगापुर और हांगकांग में कोरोना विषाणु संक्रमण मामलों में वृद्धि की खबरों पर नजर रख रहे हैं। हालांकि, आधिकारिक सूत्रों ने सोमवार को दावा किया कि देश में कोरोना विषाणु संबंधी मौजूदा स्थिति नियंत्रण में है। स्वास्थ्य सेवाओं के महानिदेशक की अध्यक्षता में सोमवार को राष्ट्रीय रोग नियंत्रण केंद्र, आपात चिकित्सा राहत प्रभाग, आपदा प्रबंधन प्रकोष्ठ, भारतीय आयुर्विज्ञान अनुसंधान परिषद और केंद्र सरकार के अस्पतालों के विशेषज्ञों की समीक्षा बैठक हुई। इस संबंध में एक आधिकारिक सूत्र ने कहा कि बैठक में निष्कर्ष निकला कि भारत में वर्तमान कोरोना स्थिति नियंत्रण में है।

ईयू से फाफूंदनाशक के आयात पर डीपींग-रोधी शुल्क लगाने की सिफारिश

नई दिल्ली, 19 मई (भाषा)।

वाणिज्य मंत्रालय की जांच इकाई डीजीटीआर ने यूरोपीय संघ (ईयू) से फाफूंदनाशक 'थिरम' के आयात पर 733 अमेरिकी डालर प्रति टन का डीपींग-रोधी शुल्क लगाने की सिफारिश की है। घरेलू उद्योग को सस्ते आयात से बचाने के लिए ऐसा किया गया है। थिरम का उपयोग कृषि कार्यों में किया जाता है।

CHEMO PHARMA LABORATORIES LIMITED

Corporate Identification Number: L99999MH1942PLC003556;

Registered Office: 5, Kumud Apartment CHS Limited, Karnik Road Chikan Gar, Kalyan - 421301, Thane, Maharashtra, India;

Contact Number: 022-22078381 / 022-22078382; Website: www.thechemopharmalaboratoriesltd.com;

Email ID: chemopharmalab@gmail.com

Recommendations of the Committee of Independent Directors (IDC) of M/s Chemo-Pharma Laboratories Limited ('Target Company') in relation to the Open Offer ('Offer') made by M/s Atibha Agriseeds Private Limited (Acquirer), (hereinafter collectively referred to as 'Acquirers'), to the Public Shareholders of the Target Company under the provisions of Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Subsequent Amendments thereto ('SEBI (SAST) Regulations').

Date	Monday, May 19, 2025												
Name of the Target Company	Chemo-Pharma Laboratories Limited												
Details of the Offer pertaining to the Target Company	Open offer being made by the Acquirer for acquisition of up to 3,90,000 Offer Shares, representing 26.00% of the Voting Share Capital of the Target Company, at a price of ₹110.00/- per Offer Share, payable in cash, assuming full acceptance aggregating to a maximum consideration of ₹4,29,00,000.00/- payable in cash.												
Names of the Acquirer and Persons Acting in Concert with the Acquirer	M/s Atibha Agriseeds Private Limited There is no person acting in concert for this Offer												
Name of the Manager to the Offer	Swaraj Shares and Securities Private Limited												
Members of the Committee of Independent Directors (IDC)	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of the Independent Directors</th> <th>Designation</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Ms. Simiran Ankleshwar Tripathi</td> <td>Chairperson</td> </tr> <tr> <td>2.</td> <td>Ms. Sarvagya Goel</td> <td>Member</td> </tr> <tr> <td>3.</td> <td>Ms. Shilpy Chopra</td> <td>Member</td> </tr> </tbody> </table>	Sr. No.	Name of the Independent Directors	Designation	1.	Ms. Simiran Ankleshwar Tripathi	Chairperson	2.	Ms. Sarvagya Goel	Member	3.	Ms. Shilpy Chopra	Member
Sr. No.	Name of the Independent Directors	Designation											
1.	Ms. Simiran Ankleshwar Tripathi	Chairperson											
2.	Ms. Sarvagya Goel	Member											
3.	Ms. Shilpy Chopra	Member											

IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract/relationship), if any

Trading in the Equity Shares/other securities of the Target Company by IDC Members

IDC Member's relationship with the Acquirer (Director, Equity shares owned, any other contract/ relationship), if any.

Trading in the equity shares/other securities of the acquirer by IDC Members

Recommendation on the Open Offer, as to whether the offer, is or is not, fair, and reasonable

Based on the review of the Offer Documents issued by the Manager to the Offer on behalf of the Acquirer, IDC Members believe that the Offer is fair and reasonable and in line with the SEBI (SAST) Regulations. The shareholders may independently evaluate the Offer, the market performance of the Equity Shares, and take an informed decision in the best of their interests. Further, the Public Shareholders, should independently review the Letter of Offer dated Monday, May 12, 2025, including the risk factors described therein before taking any decision in relation to this Offer.

Summary of reasons for the recommendation

IDC Members have taken into consideration and reviewed the following Offer Documents for making the recommendation:

- The Public Announcement dated Tuesday, February 18, 2025 ('Public Announcement');
- Detailed Public Statement dated Friday, February 21, 2025, in connection with this Offer, published on behalf of the Acquirer on Monday, February 24, 2025, in Financial Express (English daily) (All Edition), Jansatta (Hindi daily) (All Edition), and Mumbai Lakshadeep (Marathi daily) (Mumbai Edition) ('Detailed Public Statement');
- Draft Letter of Offer dated Friday, February 28, 2025, filed and submitted with SEBI pursuant to the provisions of Regulation 16(1) of the SEBI (SAST) Regulations ('Draft Letter of Offer');
- The Letter of Offer along with Form of Acceptance and Form SH-4 dated Monday, May 12, 2025 ('Letter of Offer');

The Offer Price is in terms of Regulation 8(2) of the SEBI (SAST) Regulations. Based on the review of the aforesaid Offer Documents, the IDC Members are of the view that the Offer Price is in line with the parameters prescribed by SEBI in the SEBI (SAST) Regulations.

Disclosure of Voting Pattern

Details of Independent Advisors, if any

Any other matter to be highlighted

Terms not defined herein carry the meaning ascribed to them in the Letter of Offer dated Monday, May 12, 2025.

To the best of our knowledge and belief, after making the proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the Regulations.

For and on behalf of the Committee of Independent Directors

Chemo-Pharma Laboratories Limited

Sd/-

Ms. Simiran Ankleshwar Tripathi

Chairman of the IDC

(DIN: 10719879)

Place: Mumbai

Date: Monday, May 19, 2025

फॉर्म नं. एनसीएलटी 3ए

(राष्ट्रीय कंपनी कानून न्यायाधिकरण नियम, 2016 का नियम 35)

राष्ट्रीय कंपनी कानून न्यायाधिकरण, चंडीगढ़ पीठ के समक्ष

कंपनी याचिका नं. सीपी (सीए) नं. 11/चंडीगढ़/हरियाणा/2025

कंपनी आवेदन नं. सीए (सीए) नं. 20/चंडीगढ़/हरियाणा/2024 के संबंध में

कंपनी अधिनियम, 2013 की धारा 230 से 232 तथा अन्य प्रावधानों के मामले में, जिन्हें कंपनी (समझौता, व्यवस्था और समाप्ति) नियम, 2016 के साथ पढ़ा जाएगा और

व्यवस्था को योजना के मामले में धनी सर्विसेज लिमिटेड, इंडियाबुल्स एंटरप्राइजेज लिमिटेड, सेवरन मेडिकेयर लिमिटेड, ऑक्सिसिया सॉफ्ट सॉल्यूशंस लिमिटेड, ज्ञानसागर बिल्डटेक लिमिटेड, पुष्पांजलि फिनसोल्यूशंस लिमिटेड, देवता ट्रेडलिंक लिमिटेड, इक्विना डेवलपर्स लिमिटेड, मिल्को वे बिल्डकॉन लिमिटेड, इंडियाबुल्स कंज्यूमर प्रोडक्ट्स लिमिटेड, इंडियाबुल्स इंफ्रा रिसोर्सेज लिमिटेड, ज्वाला टेक्नोलॉजी सिस्टम्स प्राइवेट लिमिटेड, मैबॉन प्रॉपर्टीज लिमिटेड, वाईडीआई कंज्यूमर इंडिया लिमिटेड, इंडियाबुल्स जनरल इंश्योरेंस लिमिटेड, इंडियाबुल्स लाइफ इंश्योरेंस कंपनी लिमिटेड, जुबेंटस एस्टेट लिमिटेड, इंडिया लैंड होटल्स मुंबई प्राइवेट लिमिटेड, इंडियाबुल्स फार्माकेयर लिमिटेड, यारी डिजिटल इंटोप्रेट सर्विसेज लिमिटेड और उनके संबंधित शेयरधारक और लेनदार।

धनी सर्विसेज लिमिटेड (CIN : L74110HR1995PLC121209) पंजीकृत कार्यालय: पंचवीं मंजिल, प्लॉट नं.108, आईटी पार्क, उद्योग विहार, फेज-1, औद्योगिक परिसर मुंबई, मुंबई-122016, हरियाणा ...याचिकाकर्ता कंपनी 1 / विलयकारी कंपनी 1	इंडियाबुल्स इंफ्रा रिसोर्सेज लिमिटेड (CIN: U74999HR2017PLC114943) ज्वाला टेक्नोलॉजी सिस्टम्स प्राइवेट लिमिटेड (CIN: U72900HR2018PTC115332) मैबॉन प्रॉपर्टीज लिमिटेड (CIN: U45200HR2008PLC118105) वाईडीआई कंज्यूमर इंडिया लिमिटेड (CIN: U24299HR2021PLC095244) इंडियाबुल्स जनरल इंश्योरेंस लिमिटेड (CIN: U66000HR2018PLC118102) इंडियाबुल्स लाइफ इंश्योरेंस कंपनी लिमिटेड (CIN: U66000HR2007PLC118104) जुबेंटस एस्टेट लिमिटेड (CIN: U70109HR2006PLC118103) इंडिया लैंड होटल्स मुंबई प्राइवेट लिमिटेड (CIN: U65999HR1985PTC118330) इंडियाबुल्स फार्माकेयर लिमिटेड (CIN: U46909HR2019PLC077935) यारी डिजिटल इंटोप्रेट सर्विसेज लिमिटेड (CIN: L51101HR2007PLC077999) पंजीकृत कार्यालय: पंचवीं मंजिल, प्लॉट नं. 108, आईटी पार्क, उद्योग विहार, फेज-1, मुंबई-122016, हरियाणा ...याचिकाकर्ता कंपनी 20 / परिणामी कंपनी 2 / समाप्ति कंपनी
...याचिकाकर्ता कंपनी 11 / विलयकारी कंपनी 11	...याचिकाकर्ता कंपनी 12 / विलयकारी कंपनी 12
...याचिकाकर्ता कंपनी 1 / विलयकारी कंपनी 1	...याचिकाकर्ता कंपनी 13 / विलयकारी कंपनी 13
...याचिकाकर्ता कंपनी 2 / विलयकारी कंपनी 2	...याचिकाकर्ता कंपनी 14 / विलयकारी कंपनी 14
...याचिकाकर्ता कंपनी 3 / विलयकारी कंपनी 3	...याचिकाकर्ता कंपनी 15 / विलयकारी कंपनी 15
...याचिकाकर्ता कंपनी 4 / विलयकारी कंपनी 4	...याचिकाकर्ता कंपनी 16 / विलयकारी कंपनी 16
...याचिकाकर्ता कंपनी 5 / विलयकारी कंपनी 5	...याचिकाकर्ता कंपनी 17 / विलयकारी कंपनी 17
...याचिकाकर्ता कंपनी 6 / विलयकारी कंपनी 6	...याचिकाकर्ता कंपनी 18 / विघटित कंपनी
...याचिकाकर्ता कंपनी 7 / विलयकारी कंपनी 7	...याचिकाकर्ता कंपनी 19 / परिणामी कंपनी 1
...याचिकाकर्ता कंपनी 8 / विलयकारी कंपनी 8	...याचिकाकर्ता कंपनी 20 / परिणामी कंपनी 2 / समाप्ति कंपनी
...याचिकाकर्ता कंपनी 9 / विलयकारी कंपनी 9	
...याचिकाकर्ता कंपनी 10 / विलयकारी कंपनी 10	

याचिका की सूचना

कंपनी अधिनियम, 2013 की धारा 230-232 के तहत, धनी सर्विसेज लिमिटेड, इंडियाबुल्स एंटरप्राइजेज लिमिटेड, सेवरन मेडिकेयर लिमिटेड, ऑक्सिसिया सॉफ्ट सॉल्यूशंस लिमिटेड, ज्ञानसागर बिल्डटेक लिमिटेड, पुष्पांजलि फिनसोल्यूशंस लिमिटेड, देवता ट्रेडलिंक लिमिटेड, इक्विना डेवलपर्स लिमिटेड, मिल्को वे बिल्डकॉन लिमिटेड, इंडियाबुल्स कंज्यूमर प्रोडक्ट्स लिमिटेड, इंडियाबुल्स इंफ्रा रिसोर्सेज लिमिटेड, ज्वाला टेक्नोलॉजी सिस्टम्स प्राइवेट लिमिटेड, मैबॉन प्रॉपर्टीज लिमिटेड, वाईडीआई कंज्यूमर इंडिया लिमिटेड, इंडियाबुल्स जनरल इंश्योरेंस लिमिटेड, इंडियाबुल्स लाइफ इंश्योरेंस कंपनी लिमिटेड, जुबेंटस एस्टेट लिमिटेड, इंडिया लैंड होटल्स मुंबई प्राइवेट लिमिटेड, इंडियाबुल्स फार्माकेयर लिमिटेड और यारी डिजिटल इंटोप्रेट सर्विसेज लिमिटेड (सामूहिक रूप से याचिकाकर्ता कंपनियों के रूप में संदर्भित) और उनके संबंधित शेयरधारकों और लेनदारों के मध्य प्रस्तावित व्यवस्था को योजना को मंजूरी के लिए याचिकाकर्ता कंपनियों द्वारा माननीय राष्ट्रीय कंपनी कानून न्यायाधिकरण की चंडीगढ़ बेच (न्यायाधिकरण) के समक्ष एक याचिका प्रस्तुत की गई थी (याचिका) जिसे माननीय न्यायाधिकरण ने स्वीकार कर लिया था। अब, माननीय न्यायाधिकरण के 01 मई, 2025 के आदेश द्वारा, उक्त याचिका की सुनवाई माननीय न्यायाधिकरण के समक्ष 03 जुलाई, 2025 को निर्धारित की गई है।

उक्त याचिका का समर्थन या विरोध करने के इच्छुक किसी भी व्यक्ति को अपने ह्रादे की सूचना, अपने नाम और पते के साथ, स्वयं या अपने अधिकता द्वारा हस्ताक्षरित, याचिकाकर्ता कंपनियों को, उल्लिखित पते पर भेजनी होगी, तथा माननीय न्यायाधिकरण, डाईड फ्लोर, कॉर्पोरेट भवन, सेक्टर 27-बी, मध्य मार्ग, चंडीगढ़-160 019 को याचिका की सुनवाई के लिए निर्धारित तिथि अर्थात् 03 जुलाई, 2025 से कम से कम दो दिन पहले भेजनी होगी। जब कोई व्यक्ति याचिका का विरोध करना चाहता है, तो विरोध का आधार या उसके ह्राफनोमों की एक प्रति, ऐसी सूचना के साथ प्रस्तुत करने होगी। याचिकाकर्ता कंपनियों द्वारा याचिका की एक प्रति, निर्धारित शुल्क का भुगतान करने पर, किसी भी इच्छुक व्यक्ति को प्रदान की जाएगी।

दिनांक: मई 19, 2025	हस्ताक्षरकर्ता:-	हस्ताक्षरकर्ता:-	हस्ताक्षरकर्ता:-
स्थान: मुंबई	राम मेहर	सचिन घनशम	दीपक चड्ढा
	अधिकृत प्रतिनिधि	अधिकृत प्रतिनिधि	अधिकृत प्रतिनिधि
	धनी सर्विसेज लिमिटेड	यारी डिजिटल इंटोप्रेट सर्विसेज लिमिटेड	इंडियाबुल्स एंटरप्राइजेज लिमिटेड