

Schaeffler India Limited · Pune · Maharashtra

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Company Code: 505790

**National Stock Exchange of India Limited**

Exchange Plaza, C – 1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051  
Company Code: SCHAEFFLER

**Sub: Update on 'Boards comments on fine levied by the Exchanges'.****Ref.: Notice from National Stock Exchange of India Limited and BSE Limited dated March 17, 2025**

20/05/2025

Dear Sirs,

With reference to the above referred notices from National Stock Exchange of India Limited and BSE Limited, the Company had placed the details of Non Compliance before the Board of Directors of the Company at its meeting held on April 29, 2025 as under:

Phone: +912068198464

Details placed before the Board	Comments from the Board
<p>The constitution of Stakeholder Relationship Committee was not as per Regulation 20 of SEBI Listing Regulation for a period of 43 (Forty-Three) during FY 2024.</p> <p>Fine of INR 101,480 was paid to each stock exchange i.e. National Stock Exchange of India Limited and BSE Limited for the said non-compliance, as per the notice received from the respective exchanges.</p>	<p>The Board noted the details and directed the management to take necessary steps to avoid recurrence of such delays in future for Board/Committees reconstitution.</p>

Kindly take the above on your records.

Thanking you,  
Yours faithfully,

For **Schaeffler India Limited**

**Ashish Tiwari,**  
VP - Legal & Company Secretary

Schaeffler India Limited