



Lancer Container Lines Ltd.

Date: May 20, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400001, Maharashtra, India

Sub: Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reporting of Fraud by Manager designated as CEO of Argo Anchor Shipping Service LLC, subsidiary of Lancia Shipping LLC (100% Wholly Owned Subsidiary of Lancer Container Lines Limited) & ongoing investigation

Ref: Scrip code: 539841 – Lancer Container Lines Limited

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that a fraud has been detected at Argo Anchor Shipping Service LLC, a Dubai-based subsidiary of Lancia Shipping LLC (a 100% Wholly owned subsidiary of Lancer Container Lines Limited).

Mr. Anirudh Mohan, the erstwhile Manager designated as CEO at Argo Anchor Shipping Service LLC, along with 2-3 Key Officials with the operations there, has been found to have committed fraudulent activities during his tenure. The fraud was uncovered following a comprehensive review and analysis of the operational expenditures and overall affairs of the entity, conducted by the management of Argo Anchor Shipping Service LLC.

Appropriate actions have already been initiated against the individuals found involved in the matter. The issue is scheduled to be placed before the Audit Committee & Board of Directors for their review and consideration in the upcoming Audit Committee and Board Meeting. The date of the meeting will be intimated to the exchange in due course.

This disclosure is being made to ensure compliance and keep all stakeholders appropriately informed.



Lancer Container Lines Ltd.

The details as required under Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure – A.

The above information shall also be made available on the Company's website www.lancerline.com. You are requested to kindly take the above information on your records.

Thanking You,

Yours Faithfully,
For Lancer Container Lines Limited

MITI
TAILONG

Digitally signed
by MITI TAILONG
Date: 2025.05.20
18:49:31 +05'30'

Miti Tailong
Company Secretary and Compliance Officer



Lancer Container Lines Ltd.

Annexure A

Details required under Regulation 30 read with Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023:

<u>S.No.</u>	<u>Disclosure Requirement</u>	<u>Details</u>
a)	Nature of fraud/default/arrest	Irregularity in Business Accounts & Siphoning of funds
b)	Estimated impact on the listed entity	Presently, the management does not envisage any impact on Lancer Container Lines Limited as the detailed investigation into the matter is currently underway
c)	Time of occurrence	The fraud was established on 20 th May, 2025 & identified by the Management of Argo Anchor Shipping Service LLC.
d)	Person(s) involved	Mr. Anirudh Mohan, the erstwhile Manager designated as CEO at the said entity, along with 2-3 Key Officials
e)	Estimated amount involved (if any)	Presently, it is not possible to ascertain the amount involved in the fraud, as the matter is under investigation.
f)	whether such fraud/default/arrest has been reported to appropriate authorities.	The management is taking necessary legal action as available under the Dubai Laws.

**Registered Office: Lancer House, Mayuresh Chambers Premises Co-op.Society Ltd,
H02,Plot No. - 60, Sec -11, CBD Belapur India 400614 CIN: L74990MH2011 PLC214448 |
Website: www.lancerline.com | Email: info@lancerline.com Email: secretarial@lancerline.com
| Telephone: +91 22 2756 6940 / 41 / 42 | Fax: +91 22 2756 6939
H.O. : Mumbai. Branch: Nhava Sheva, Mundra, Delhi, Ludhiana, Jaipur, Chennai, Tuticorin, Cochin,
Coimbatore, Kolkata, Vizag, Hyderabad, Ahmedabad and Bangalore.**