



APOLLO TYRES LTD  
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apollo tyres.com

GST No.: 06AAACA6990Q1Z2

ATL/SEC/21

May 20, 2025

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE Scrip code: 500877	To, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol : APOLLOTYRE
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Dear Sir,

**Re: Intimation of Grant of Options under Apollo Tyres Limited Employees Stock Option Scheme – 2025.**

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (*the “Listing Regulations”*), we hereby inform you that a meeting of the Nomination and Remuneration Committee of Apollo Tyres Limited (*“Company”*) was held on May 20, 2025 and concluded at **4:30 PM** for grant of 26,69,181 Employee Stock Options (*“Options”*) convertible into equal number of Equity Shares of the Company of face value of Re. 1/- each, to the Employees of the Company and Subsidiary Company(ies), in India or outside India, of the Company, under the Apollo Tyres Limited Employees Stock Option Scheme – 2025 (*“Scheme”*).

The relevant disclosure, as required under Regulation 30 of the SEBI (LODR) Regulations, 2015, pursuant to **SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155** dated November 11, 2024, are as under:

Sl. No.	Particulars	Details
1.	Name of the Scheme	Apollo Tyres Limited Employees Stock Option Scheme – 2025
2.	Brief details of options granted	Grant of 26,69,181 (Twenty Six Lakhs Sixty Nine Thousand One Hundred and Eighty One) options to eligible employees.  Effective grant date being May 20, 2025.
3.	Whether the scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes



4.	Total number of shares covered by these options	26,69,181 (Twenty Six Lakhs Sixty Nine Thousand One Hundred and Eighty One) Equity Shares of face value Re. 1/ each (Each Option is convertible into one Equity Share of the Company).
5.	Pricing Formula	The Committee has a power to provide suitable discount, as deems fit, subject to a limit of 10% on Market Price on the relevant date. However, in any case the Exercise Price shall not go below the face value of Share of the Company.  The Committee has granted the Options at the exercise price of Rs. 450/- (Rupees Four Hundred and Fifty only) per Option.
6.	Options Vested	Not Applicable  (As this outcome is pertaining to grant of Options under the Scheme.)
7.	Time within which option may be exercised	After Vesting, Options can be Exercised either wholly or partly, within maximum of 3 (Three) years from the date of respective Vesting.
8.	Options exercised	Not Applicable  (As this outcome is pertaining to grant of Options under the Scheme.)
9.	Money realized by exercise of Options	
10.	The total number of Shares arising as a result of exercise of Option	
11.	Options lapsed	
12.	Variation in terms of Options	Not Applicable
13.	Brief details of significant terms	The Scheme shall be administered by the Committee which shall delegate the administrative powers to the Trust, as per the Applicable Laws, for proper administration of the Scheme.

		<p>The Scheme shall be implemented through Trust Route wherein the Trust shall acquire the existing Shares by way of Secondary Acquisition from the Market.</p> <p>The grant of Options is based upon the eligibility criteria as mentioned in the Scheme and subject to Employee's employment terms or his continuity in the employment and other parameters as set out by the Committee, if any.</p> <p>The maximum number of Options that may be granted pursuant to this Scheme shall not exceed 1,27,00,000 (One Crore Twenty-Seven Lakhs) Options which shall be convertible into equal number of Shares i.e. 1,27,00,000 (One Crore Twenty-Seven Lakhs) Equity Shares of the Company.</p> <p>Vesting Period shall commence from the Grant Date, subject to minimum of 1 (One) year from the Grant Date and to a maximum of 4 (Four) years from the Grant Date, at the discretion of and in the manner prescribed by the Committee and set out in the Grant Letter.</p> <p>After Vesting, Options can be Exercised either wholly or partly, within maximum of 3 (Three) years from the date of respective Vesting.</p> <p>Under this Scheme, the Exercise Price of the Shares will be decided by the Committee and will be decided on the basis of the Market Price.</p> <p>The Committee has a power to provide suitable discount, as deems fit, subject to a limit of 10% on Market Price. However, in any case the Exercise Price shall not go below the face value of Share of the Company.</p>
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<b>14.</b>	Subsequent changes or cancellation or exercise of such Options	Not Applicable
<b>15.</b>	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	(As this outcome is pertaining to grant of Options under the Scheme.)

Kindly take the same on record.

Thanking You,

Yours faithfully,

**For Apollo Tyres Ltd**

**Seema Thapar**  
**Company Secretary & Compliance Officer**



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