



LINAKS MICROELECTRONICS LTD.
Regd.Off: 12.6 km Barabanki Road,
Chinhat, Lucknow-227105.
Phone: 0522-6549493 Fax: 0522-4076594
Email: linakspcb@yahoo.com
CIN: L32101UP1986PLC007841

The Listing Manager,
The Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Towers,
Fort, Dalal Street,
MUMBAI-400 001

20.06.2018

Dear sir,

Sub: Regulation 33 of SEBI (LODR) – Uploading of Audited Financial Results for the Year ended 31.03.2018

As required vide your mail dated 19.06.2018, we are uploading **Audited Financial Results for the Quarter, six month and year ended 31.03.2018** under Regulation 33 of SEBI (LODR) Regulations, 2015.

Kindly place the above information on all your relevant records.

Thanking you,

Yours faithfully,
For Linaks Microelectronics Ltd.

Sd/-
(ANIL K SINGH)
Managing Director
DIN : 00225518

FORM A

FORMAT OF COVERING LETTER OF THE AUDIT REPORT TO BE FILED WITH THE STOCK EXCHANGES

1.	Name of the Company	LINAKS MICROELECTRONICS LIMITED
2.	Annual Financial Statement for the year ended	31 st March, 2018
3.	Type of observation	No qualification
4.	Frequency of observation	Whether appeared first time/repetitive/ since how long period NIL
5.	To be signed by CEO/Managing Director CFO Auditor of the Company Audit Committee Chairman	Sd/- ANIL KUMAR SINGH, M.D. Sd/- CA Jagdish Jaiswal Sd/- U.B. SINGH, DIRECTOR

LINAKS MICROELECTRONICS LIMITED
12.6 KM BARABANKI ROAD, CHINHAT, LUCKNOW-227105
CIN: L32101UP1986PLC007841

Statement of Standalone audited Result for the Quarter ended 31.03.2018					
	Rs. In Thousand				
	3 Months	Preceding	Corresponding	year to date	year to date
	ended	3 month	3 month	figure for the	figure
	31.3.2018	ended	ended in the	current	for the previous
		31.12.2017	previous year	period ended	year ended
			31.03.2017	31.3.2018	31.3.17
	Audited	Unaudited	Audited	Audited	Audited
1	2	3	4	5	6
1. Income from operations					
(a) Net Sales/Income from operations Net of excise duty)	4219	3443	3254	16200	5704
(b) Other Operating Income	-110	299	110	546	756
Total Income from operations (net)	4109	3742	3364	16746	6460
2. Expenses					
(a) Cost of material consumed	1909	1865	2396	8615	3651
(b) Changes in inventories of finished goods					
work in progress and stock in trade	440	50	127	183	-173
(c) Employee benefits expense	1040	2095	341	4102	3097
(d) Finance Cost	59	60	27	236	116
(e) Depreciation and amortisation expense	1005	399	398	2186	2009
(f) Other expenses(Any item exceeding 10% of	2697	1204	2034	7949	3499
the total expenses relating to continuing					
Legal Expenses					
Repairs Maintenance					
Director remuneration					
Total Expenses	7150	5673	5323	23271	12199
3.Profit before exceptional and extraordinary Items and tax	-3041	-1931	-1959	-6525	-5739
4. Exceptional Items	0	0	0	0	0
5.Profit before extraordinary Items and tax	-3041	-1931	-20	-6525	-5739
6. Extraordinary Items	1303	0	0	1303	0
7. Profit before tax	-1738	-1931	-1959	-5222	-5739
8.Tax Expenses					
current Tax	0	0	0	0	0
Deferred Tax	0	0	0	0	0
9. Net Profit After Tax	-1738	-1931	-1959	-5222	-5739
10. Other comprehensive Income	0		0	0	0
(a) Items that will not be reclassified to the statement of Profit	0	0	0	0	0
and Loss					0
(b) Items that will be reclassified to the statement of Profit	0	0	0	0	0
and Loss.					0
Total other comprehensive Income	0	0	0	0	0
11.Total Comprehensive Income for the period (9+10)	-1738	-1931	-1959	-5222	-5739
17.Paidup equity share capital	17335	17335	17335	17335	17335
(Face value of the share Re. 1/- each.)					
12.i Earnings per share					
(a) Basic	-0.10	-0.11	-0.11	-0.30	-0.33
(b) Diluted	-0.10	-0.11	-0.11	-0.30	-0.33

Notes:

- The company manufactures and deals in single segment (Printed Circuit Boards). Hence segment wise report is not prepared.
- The audited financial results for quarter ended 31.03.2018 were reviewed by the audit committee and were taken on record and approved by the board of Directors in their meeting held on 28.05.2018
- The Audit of the Audited Financial Results for the quarter ending on 31.03.2018, pursuant to regulation 33(c)(i) of the SEBI (Listing obligation and Disclosure Requirement) Regulation, 2015 has been carried out by the statutory Auditors.
- The Company adopted the Indian Accounting Standard (Ind AS) effective from 1st April, 2017 (Transaction since 1st April,2016) and accordingly the management has exercised necessary due diligence to ensure that Financial Results provide true and fair view of the Company's affairs.
- Reconciliation of the Net Profit/ (-) Loss FOR the year ended 31.03.2017 as recorded earlier in accordance with the previous Indian GAAP and now being reported in accordance with Ind AS is as under:

PARTICULARS

(Rs. In Lacs)

Net Profit as per previous Indian GAAP	-57.39
Add:	0
Less:	0
Net Profit as per Ind AS	-57.39

By order of the board
Sd/-

A.K.Singh
Managing Director
DIN: 00225518

Place: Lucknow
Date:28.05.2018

Linaks Microelectronics Ltd

12.6 K M Barabanki Road, Chihat, Lucknow

Statement of Profit and Loss for the year ended on 31.03.2018

(Rs. In Thousand)

PARTICULARS	As at 31st March 2018	As at 31 March 2017
	CURRENT YEAR	PREVIOUS YEAR
Income		
Revenue from operations	16200.00	5704
Other Income	546.00	756
Total Revenue(i+ii)	16746.00	6460
Expenditure		
Cost of material Consumed	8615.00	3651.00
Changes in Inventories of Finished goods and work in process	183.00	-173
Employee Benefit Expenses	4102	3097
Finance Costs	236.00	116
Depreciation and Amortisation Expenses	2186.00	2009.00
Other Expenses	7949.00	3498.00
Total Expenses	23271.00	12198.00
Profit before exceptional and extraordinary items and tax(iii-iv)	-6525.00	-5738.00
	0	0
Exceptional Items	0	0
Profit before extraordinary items and tax (1 - 3)	-6525	-5738
Extraordinary Items - Account written off	1303	0
Profit before Tax	-5222	-5738
Tax Expenses		
Current Tax	0	0
Deferred Tax	0	0
Profit/ Loss for the period from continuing operations.(ix-x)	-5222	-5738
Profit /(loss) from discontinuing operations	0	0
Tax expenses of discontinuing operations	0	0
Profit/(loss) from discontinuing operations after tax (xii-xiii)	0	0
Profit/(loss)for the period (xi+ xiv)	-5222	-5738
Earning per equity Share		
(i) Basic (in Rs.)	-0.30	-0.33
ii dilute(in Rs.)	-0.30	-0.33

Significant Accounting Policies

Notes on Account

The Schedules referred to above form an integral part of the Profit & Loss Account

As per our separate report of even date.

For. Singh Jaiswal & Co.,
Chartered Accountants

For and on behalf of the Board of Directors

Sd/-
(CA Jagdish Jaiswal)
PARTNER
M.No. 078449
Lucknow
Date: 28.05.2018

Sd/-
(A.K.SINGH)
Managing Director
DIN: 00225518

Sd/-
(U.B.Singh)
Director
DIN: 06650869

Linaks Microelectronics Ltd
12.6 K M Barabanki Road , Chinhaat, Lucknow
Statement of Profit and Loss for Six Months ended on 31.03.2018

(Rs. in Thousand)

PARTICULARS	Six Months ended 31.3.18	Six Months ended 31.3.17
Income		
Revenue from operations	7662	5704
Other Income	189	756
Total Revenue(i+ii)	7851	6460
Expenditure		
Cost of material Consumed	3774	3651
Changes in Inventories of Finished goods and work in process	490	-173
Employee Benefit Expenses	2775	3097
Finance Costs	118	116
Depreciation and Amortisation Expenses	1404	2009
Other Expenses	4261	3498
Total Expenses	12822	12198
Profit before exceptional and extraordinary items and tax(iii-iv)	-4971	-5738
Exceptional Items	0	0
Profit before extraordinary items and tax (1 - 3)	-4971	-5738
Extraordinary Items - Account written off	1303	0
Profit before Tax	-3668	-5738
Tax Expenses		
Current Tax		0
Deferred Tax		0
Profit/ Loss for the period from continuing operations.(ix-x)	-3668	-5738
Profit /(loss) from discontinuing operations	0	0
Tax expenses of discontinuing operations	0	0
Profit/(loss) from discontinuing operations after tax (xii-xiii)	0	0
Profit/(loss)for the period (xi+ xiv)	-3668	-5738
Earning per equity Share		
(i) Basic (in Rs,)	-0.21	-0.33
(ii) Diluted (in Rs,)	-0.21	-0.33

Significant Accounting Policies

Notes on Account

As per our separate report of even date.

For. Singh Jaiswal & Co.,
Chartered Accountants

Sd/-

(CA Jagdish Jaiswal)

PARTNER

M.No. 078449

Lucknow

Date: 28.05.2018

Sd/-

(A.K.SINGH)

Managing Director

DIN: 00225518

Sd/-

(U.B.Singh)

Director

DIN: 06650869

Linaks Microelectronics Ltd

CIN: L32101UP1986PLC007841

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(Rs. In Thousand)

P) #*ICUL) # () s at 31st Marc% 2018) s at 31st Marc% 2017	
) ((+*(
Non C&rrent) ssets				
a)Fixed Assets				
I) Tangible Assets	45291		47060	
II) Intangible Assets		45291		47060
Current Assets				
a)Inventories	4583		4725	
b)Trade Receivables	4529		2101	
c)Cash & Bank Balances	5817		10815	
d) Other current Assets	1646	16575	2516	20157
		61866		67217
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Share Holder's Funds				
a) Share Capital	49535		49535	
b) Reserves & Surplus	.227813		-222591	
		.178278		.1730/6
031 Non.C&rrent Lia"ilities				
(a) Long-term borrowings				
(b) Other Long term liabilities	235441		235441	
(c) Long term provisions	0		0	
		235441		235441
C&rrent Lia"ilities				
a)Short Term Borrowings	3007		1641	
b) Trade Payable	1380		3007	
b)Other Current Liabilities	25		22	
c)Short Term provisions	291		162	
		4703	0	4832
		61866		67217

Significant Accounting Policies

Notes on Financial Statements

Note: The Schedules referred to above form an integral part of the Balance Sheet.

As per our seperate report of even d:

For. Jaiswal Singh & Co., For and on behalf of the Board of Directors
Chartered Accountants

Sd/-
(CA Jagdish Jaiswal)
PARTNER
M.No. 078449
Place: Lucknow.
Date: 28.05.2018

Sd/-
(A.K.SINGH)
Managing Director
DIN: 00225518

Sd/-
(U.B. Singh)
Director
DIN: 06650869

CASH FLOW STATEMENT FOR 2017-2018

A. CASH FLOW OPERATING ACTIVITIES:	As at 31.03.18	As at 31.3.17
	(Rs. In Thousands)	(Rs. In Thousands)
Net profit before tax and extraordinary Items	-6835	-6378
Items Adjustment for:		
1. Depreciation	2186	2009
2 Asstes writton off		0
2. Foreign Exchange		
3. Investments		
4. Interest/Dividend	-236	-116
Operating profit before working capital	-4885	-4485
Change adjustment for:		
1. Trade and other receivables	-1559	-2296
2. Inventories	142	-1786
3. Tradeand other payables	-1495	1564
Cash generati	-7797	-7003
Interest Received	545	756
Direct taxes paid		
	-7252	-6247
CASH FLOW BEFORE EXTRAORDINARY ITEM:		
1. Extra ordinary items(creditors written off)	1303	0
Decrease in Share capital		
Increase in reserves		
2.Expenses pertaining to previous year		
2. Net Cash from operating activities	-5949	-6247
B. CASH FROM INVESTMENT ACTIVITIES		
Purchase of fixed assets	-416	
Net Cash used in investing activities		
Total	-6365	-9020
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Unsecured Loans		5374
Repayment of finance/lease liabilities		0
Increase in Cash credit borrowings	1367	
Waiver of loans		
payment of unsecured Loans		
NET CASH USED IN FINANCING ACTIVITIES	1367	5374
Net increase in cash and cash equivalent	-4998	-3646.00
Cash and cash Equivalents as at-1.04.17		
(Opening Balance)	10815	14461
Cash and cash Equivalents as at 31.03.14		0.00
Closing Balance	5617	10815

Sd/-

Sd/-

PLACE : Lucknow

U.B. Singh

ANIL K. SINGH

Date : 28.05.2018

DIRECTOR

Managing Director

AUDITORS' REPORT

We have checked the attached cash flow statement of Linaks Microelectronics Ltd. for the year ended March 31, 2018 from the books & records maintained by the company in the ordinary course of business and have found in accordance therewith.

For . Jaiswal Singh & CO.

(Chartered Accountant)

Sd/-

(CA Jagdish Jaiswal)

(Partner)

Place: Lucknow

Date : 28.05.2018

JAISWAL SINGH & CO.

CHARTERED ACCOUNTANTS

17/19, Kurswan, The Mall, Kanpur - 208001 Uttar Pradesh

Mob. : 0512-2332946, 9415077982, 9208563753

E-mail : jaiswalsinghandco@gmail.com • jaiswalsinghandco@rediffmail.com



Auditors' Report on Quarterly Financial Results and year to date Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing and Disclosure Requirement) Regulations, 2015.

To.

The Board of Directors,

Linaks Microelectronics Ltd.,

We have audited the quarterly financial results of the Linaks Microelectronics Ltd., for the quarter ended 31st March, 2018 and year to date result for the period 1st April, 2017 to 31st March, 2018 attached herewith being submitted by the company pursuant to the requirement of the SEBI (Listing and Disclosure Requirement) Regulations, 2015. These quarterly results, as well as, year to date financial results have been prepared on the basis of the interim Financial Statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audits of such Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards (AS) 25, Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other Accounting Principles Generally accepted in India.

We conduct our audit in accordance with the Accounting Standards generally accepted in India. Those standards require that we plan and perform to obtain reasonable assurance whether the financial results are free of material misstatements. An Audit includes examining, on test basis, evidence supporting the amounts disclosed on financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audits provides a reasonable basis of our opinion. In our opinion and to the best of our information and according to explanations given to us, these quarterly and year to date financial results :

1. Have been presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and
2. Gives a true and fair view of the loss and other financial information for the quarter ended 31st March, 2018, as well as, year to date result for the period from 1st April, 2017 to 31st March, 2018.

For jaiswalSingh & Co.,
Chartered Accountants,
F.R. No. 011049C

Sd/-
(CA Jagdish Jaiswal)
Partner
M.No. 078449

Dated: 28th May, 2018

LINAKS MICROELECTRONICS LTD., LUCKNOW

Statement on Impact of Audit Qualifications (for audit report with modified opinions submitted along with Annual Audited financial Results (Standalone)

Sl. No.	Particulars	Amount figures as at 31.3.18 (as reported before Adjusting for qualifications) (RS. in Lacs)	Adjusted Figures as at 31.3.18 (Audited figures after adjusting for Qualifications) Rs. In Lacs
1.	Turnover/total Income	167.46	167.46
2.	Total Expenditure	219.68	219.68
3.	Net Profit/(Loss)	(52.22)	(52.22)
4.	Earning Per share	-0.30	-0.30
5.	Total Assets	618.67	618.67
6.	Total Liabilities	2401.45	2401.45
7.	Net Worth	-1782.29	-1782.29
8.	Any other financial Items as felt appropriate by the management.		

II. Audit qualification (each audit qualification separately)

1. Details of audit qualifications Nil.
2. Type of audit qualifications: Qualified Opinion/Disclosure of opinion/adverse opinion NIL.
3. Frequency of qualification/Whether appeared first time/repetitive/since how long continuing NIL.
4. For the audit qualification(s) where the impact quantified by the auditor, management's views. NIL
5. For audit qualifications where the impact is not quantified by the auditor. NIL
 - (i) Managements estimation on the audit qualification NIL
 - (ii) If management is unable to assess the impact, reason for the same. NIL
 - (iii) Auditors' comment on (i) or (ii) above. NIL

iii" Signatories	or #ina\$\$ %icroelectronics #td"	
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C '		
Audit Committee Chairman	Sd/- + "/" SI) , -. (I! &C0' !	
Statutor1 Auditor	Sd/- CA Jagdish Jaiswal	

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