

HOUSING DEVELOPMENTS LIMITED

Statement of Assets and Liabilities as at 31.03.2018

Amount in Rupees

Particulars	31.03.2018	As at 31.03.2017
ASSETS	31.03.2018	AS at 31.03.2017
Non-current assets		
	00.20	88,397
Property, Plant and Equipment Financial Assets	88, 397	00, 39
	900, 492	901,776
Investments	427,131	3,184,091
Loans to related parties		•
Security Deposits	92,950	
Other non-current assets	1,234,832	1, 234, 832
Current assets		
Financial Assets	2	
Trade receivables	1,575,000	1,575,000
Cash and cash equivalents	112,830	
Current Tax Assets (Net)	112,000	33,13
Other current assets	577,025	395,281
Total Assets	5,008,658	7,537,436
EQUITY AND LIABILITIES Equity		
Equity Share capital	30,000,000	30,000,000
Other Equity	(31,407,312)	(29,944,788)
Total Equity	(1,407,312)	55,212
LIABILITIES		
Non-current liabilities		
Financial Liabilities		1
Other financial liabilites	5,510,321	6,592,281
Current liabilities		-,-,
Financial Liabilites		9
Trade payables	905,648	889,943
Other currentliabilities	0	8 _
Current Tax Liabilities (Net)		
Total Equity and Liabilities	5,008,657	7,537,436





Statement of audited results for the quarter ended March 2018

	· · · · · · · · · · · · · · · · · · ·	1			Amount in Rupees
Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year ended
Particulars	Mar-18	Mar-17	unaudited		
income			31.12.2017	31.03.2018	31.03.2017
Revenue from operations	1				
Other Income	. 0		0		1,000,000
Total Income	20325		20,325	181,744	383,281
Total income	20,325	0	20,325	181,744	1,383,281
Expenses					
Employee benefits expense	45000	i			
Finance costs	43000		45,000	180,000	90,000
Depreciation and amortization expense	0	}	0	0	0
Other expenses	355.474		0	0	0
Fair value adjustment to Profit and loss account	255471	1	781,392	1,463,560	810,250
Total Expenses	0	İ	0		(768)
	300,471	j	826,392	1,643,560	899,482
Profit Before Tax	(280,146)	İ	(806,067)	(1,461,816)	483,799
Tax Expense				, -,,, -,	103,733
Current Tax		Ì			
Deferred Tax	1	,	0	0	0
Total Tax Expense	, ,		0	0	0
·	١		0	0	0
Profit for the period	(280,146)		(806,067)	(1,461,816)	483,799
Other Comprehensive Income	0	1	0	n	
Total Comprehensive Income / (Loss) for the period	(280,146)		(000 000)		ď
Paid up Share Capital	3,000,000	2,000,000	(806,067)	(1,461,816)	483,799
·	3,000,000	3,000,000	3,000,000	30,000,000	3,000,000
Earnings Per Share (Por Value Rs. 10 Each)					
Basic Earnings per share	(0.09)		(0.27)	(0.05)	0.16
Diluted earnings per share	(0.09)		(0.27)	(0.05)	0.16



Notes:

- 1. The above results have been reviewed by the audit committee and approved by the board of directors of the company at its meeting held on 31.05.18. The Statutory auditors have audited the results for the quarter ended March 31,2018 and the year ended March 31,2018.
- 2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), Prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1,2017 the company has for the first time adopted Ind AS with Transition date of April1,2016.
- 3. The Ind AS compliant corresponding figures for the quarter ended March 31,2018 and year ended March 31,2018 have not been subjected to Review. However, the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.
- 4. The company does not have multiple business segment and consequently, requirement of reporting of segment wise results does not arise.

5. Reconciliation of profit reported in accordance with Previous Indian GAAP (IGAAP) to Total Comprehensive Income in accordance with Ind AS is given below:

Particulars	Amount In lakhs	Amount in Lakhs	Amount in Lakhs	
	Quarter ended 31.03.2018	Quarter Ended 31.12.2017	Year Ended March 2018	Year Ended March 2017
Profit for the period as per the IGAAP	(300471.00)	(826392.00)	(1,643,560.00)	100,000.00
Adjustments			.0.00	0.00
Finance Income recognised	20325	20325	181,744.00	288,000.00
Fair value adjustment to Profit and loss account	0	0	0.00	0.00
Profit for the period under IND AS	(280146.00)	(806067.00)	(1.461.816.00)	388,000.00
Other Comprehensive Income As per IND AS	0	o		
Total Comprehensive Income as per Ind AS	(280146.00)	(806067.00)	(1,461,816.00)	388,000.00

6. The figures in the previous year / Previous period have been regrouped and reclassified as necessary.





HOUSING DEVELOPMENTS LIMITED

	31.03.2018	31.03.2017
Property, Plant and Equipment PPE	88,397	88,397
Total	88,397	
Investments		
Non current Investments	2,764,525	2,764,525
Adjustments	-1,864,033	-1,862,749
Total	900,492	901,776
Other loans and advances	427,131	3,184,091
	427,131	3,184,091
•		
Security Deposit	92,950	92,950
	92,950	92,950

M. Krishuakumar & Associates

(0) 2461 4932

(R) 2491 3521

(M) 93821 26465

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE FINANCI DUGAR HOUSING DEVELOPMENTS LIMITED FOR THE YEAR ENDED 31.03.2018.

To The Board of Directors of Dugar Housing Developments Limited

- 1. We have audited accompanying statements of stand alone financial results of Dugar Housing Developments Limited, Chennai ("the company") for the year ended 31st March 2018 ("the statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
- 2. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit also includes examining, on a test basis, evidence supporting amounts disclosed in statement. An audit also includes evaluating the appropriateness of the accounting polices used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us the statement:
 - a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation 2015;
 - b) Gives true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the Net Loss and other financial information of the company for the year ended 31st March 2018.
- 4) The statement includes results for the quarter ended 31st March 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

No. 33 (Old No. 17). School View Road, .K. Nagar, Chennai-600 028

全 24614932

For M.Krishnakumar & Associates Chartered Accountants

Firm Registration No. 006853S

Place: Chennai

Date: 31.05.2018 ERED ACCOUN Krishna Kumar B.Sc FCA Proprietor

Membership No.203929