SURBHI
ISO 9001:2008 & ISO 14001:2004

Surbhi Industries Limited
Regd. Office : 'Surbhi House',
F. P. No. 206, B/h. Old Sub Jail,
Ring Road, Khatodara,
Surat - 395002. Gujarat, India.

Date: 29th May, 2018

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Sub. -: Outcome of Board Meeting

Ref. -: Scrip Code - 514260

Dear Sir / Madam,

The Board of Directors at their Meeting held on 29th May, 2018, have approved the Audited financial results for the quarter ended 31st March 2018. As per Regulation 33 of Listing Regulations, the Financial Results, statement of Assets & Liabilities and Audited Report with Declaration for Non-Applicability of Statement of Impact of Audit Qualification are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For, **SURBHI INDUSTRIES LTD**

SURBHI INDUSTRIES LTD. SURAT

RAVJIBHAI PARBATBHAI PATEL
Managing Director
DIN: 00023332

Encl: As above

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SURBHI INDUSTRIES LTD
CIN: L17110GJ1992PLC017672
Registered Office: "SURBHI HOUSE" 2nd Floor, F.P. No. 206, B/h Old Sub-Jail, Ring Road, Khatodara, Surat Surat GJ 395002
Statement of Standalone Audited Results for the Quarter and year ended 31/03/2018

(Rs. In amount)

	Particulars	Quarter Ended			Year Ended	
		3 months ended 31/03/2018	Preceding 3 months ended 31/12/2017	Corresponding 3 months ended in the previous year 31/03/2017	Year to date figure for current period 31/03/2018	Year to date figure for the previous year ended 31/03/2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	66733377	48986878	58661247	198021323	207981309
II	Other Income	-5735513	4341584	16945211	13754057	37782447
III	**Total Income (I+II)**	**60997864**	**53328462**	**75606458**	**211775380**	**245763756**
IV	Expenses					
	Cost of Materials Consumed	34509576	24135015	29520646	102522464	110272468
	Purchases of Stock-in-Trade	-1254463	1254463	0	0	95923
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	16199663	2577588	4679292	16936456	5673916
	Employee benefits expense	6614079	5326621	4558114	21205715	21807584
	Finance Costs	3495282	3361841	5354910	14669869	24090999
	Depreciation and amortisation expenses	11263070	11311518	10681956	45149229	44202313
	Other Expenses	8258889	6866506	11884966	27733880	32021707
	Total Expenses (IV)	**79086096**	**54833552**	**66679884**	**228217613**	**238164910**
V	Profit/(loss) before exceptional items and tax (I-IV)	**(18088232)**	**(1505090)**	**8926574**	**(16442233)**	**7598846**
VI	Exceptional Items	0	0	0	0	0
VII	Profit/ (loss) before exceptions items and tax(V-VI)	**(18088232)**	**(1505090)**	**8926574**	**(16442233)**	**7598846**
VIII	Tax Expense:					
	(1) Current Tax		0	(937010)	0	1447960
	(2) Deferred Tax	(6227194)	2495383	(1414805)	(7480343)	(1090408)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	**(11861038)**	**(4000473)**	**11278389**	**(8961890)**	**7241294**
X	Profit/(Loss) from discountinued operations	0	0	0	0	0
XI	Tax expenses of discontinued operations	0	0	0	0	0
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0	0	0	0	0
XIII	Profit/(Loss) for the period (IX+XII)	**(11861038)**	**(4000473)**	**11278389**	**(8961890)**	**7241294**
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0
	B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0
	(ii) Income tax relating to items that will be re classifies to profit or loss	0	0	0	0	0
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	**(11861038)**	**(4000473)**	**11278389**	**(8961890)**	**7241294**

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(Rs. In amount)

	Particulars	Quarter Ended			Year Ended	
		3 months ended 31/03/2018	Preceding 3 months ended 31/12/2017	Corresponding 3 months ended in the previous year 31/03/2017	Year to date figure for current period 31/03/2018	Year to date figure for the previous year ended 31/03/2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
XVI	Earnings per equity (for Continuing operation):					
	(1) Basic	(3.45)	(1.16)	3.28	(2.60)	2.10
	(2) Diluted	(3.45)	(1.16)	3.28	(2.60)	2.10
XVII	Earnings per equity (for discounted operation)					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00

Notes:

1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on May 29, 2018 and also the Audit was carried out by the Statutory Auditors.

2) Previous year figure have been regrouped wherever necessary.

3) The Figures for the quarter ended 31st March 2017 are also IND AS Compliant.

4) Reconciliation between results previously reported under esrtwhile Indian GAAP and as presented now under IND AS for the quarter ended 31st March 2017 are given below

Particulars	(In Rs) Quarter ended 31.03.2017
Reported Net Profit for the Period as per Indian GAAP	7241294.00
Net Profit as per IND AS	7241294.00
Other Comprehensive Income	NIL
Total Comprehensive Income	7241294.00

5) Reconciliation of Equity as on 31st March, 2017, between previously reported under erstwhile Indian GAAP and as presented now under IND AS is given Below

Particulars	(Rs In Amount)
	As at 31.03.2017
Equity reported under GAAP	34348000.00
Other Comprehensive Income	NIL
Equity reported under IND AS	34348000.00

For SURBHI INDUSTRIES LTD

Date : - May 29, 2018
Place : -SURAT

SURBHI INDUSTRIES LTD. SURAT

RAVIBHAI PARBATBHAI PATEL
MANAGING DIRECTOR
DIN: 00023332

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Standalone Statement of Assets and Liabilities		
Particulars	As at year ended	As at Previous year ended
	(31/03/2018)	(31/03/2017)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	163814323	206274683
(b) Capital work-in-progress	0	0
(c) Investment Property	0	0
(d) Goodwill	0	0
(e) Other Intangible assets	0	0
(f) Intangible assets under development	0	0
(g) Biological Assets other than bearer plants	0	0
(h) Financial Assets		
(i) Investments	2173700	2173700
(ii) Trade receivables	0	0
(iii) Loans	2614261	2633431
(i) Deferred tax assets (net)	0	0
(j) Other non-current assets	0	29329164
Current assets		
(a) Inventories	12575744	28592230
(b) Financial Assets		
(i) Investments		0
(ii) Trade receivables	43951414	32063093
(iii) Cash and cash equivalents	311805	242956
(iv) Bank balances other than(iii) above		2055609
(v) Loans		807703
(vi) Others (to be specified)		0
(c) Current Tax Assets (Net)		0
(d) Other cufrent assets	34151891	8115550
Total Assets	259593138	312288119
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	34374000	34348000
(b) Other Equity	86772976	95734866
LIABILITIES		

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Particulars	As at year ended	As at Previous year ended
	(31/03/2018)	(31/03/2017)
Non-current liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	95285759	89295103
(ii) Trade payables		0
(iii)Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions	1937000	1937000
(c) Deferred tax liabilities (Net)	4163524	11643868
(d) Other non-current liabilities		0
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5365184	35664760
(ii) Trade payables	1892136	1763058
(iii) Other financial liabilities (other than those specified in item (c)		0
(b) Other current liabilities	28606810	40716000
(c) Provisions	1195749	1185464
(d) Current Tax Liabilities (Net)		0
Total Equity and Liabilities	259593138	312288119

Notes:
Reconciliation of Equity as on 31st March, 2017, between previously reported under erstwhile Indian GAAP and as presented now under IND AS is given Below

	(Rs In Amount)
Particulars	As at 31.03.2017
Equity reported under GAAP	34,348,000
Other Comprehensive Income	Nil
Equity reported under IND AS	34,348,000

For SURBHI INDUSTRIES LTD

SURBHI INDUSTRIES LTD. SURAT

Date : - May 29, 2018
Place : -SURAT

RAVIBHAI PARBATBHAI PATEL
MANAGING DIRECTOR
DIN: 00023332

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Date: 29th MAY, 2018

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification

Ref. -: Scrip Code - 514260

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31st March, 2018 approved at the Board Meeting held today i.e 29th May, 2018.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For, **SURBHI INDUSTRIES LTD**

SURBHI INDUSTRIES LTD SURAT

RAVIBHAI PARBATBHAI PATEL
Managing Director
DIN: 00023332

Encl: As above