

Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 19-20/2006

20th June, 2019

BSE Limited

Department of Corporate Services

Pheroze Jeejeebhoy Tower

Dalal Street, Mumbai - 400 001

(SCRIP CODE - 535602)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor

Plot No. C/1, C Rtn, k

Condra Kurla Complex, Mumbai - 400 011

(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 "Listing Regulations"

Dear Sir/Madam,

In pursuant to Regulation 23(9) of the SEBI Listing Regulations, please find enclosed the disclosure of Related Party Transactions for half year and year ended 31st March, 2019.

This is for your information and record.

Thanking You,

Your's Faithfully

For **Sharda Motor Industries Limited**


Nitin Vishnoi /
Company Secretary

Encl. as above

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : smil@shardamotor.com, Website : www.shadamotor.com

CIN NO-L74899DL1986PLC023202

Sharda Motor Industries Ltd.

TRANSACTION WITH RELATED PARTY FOR THE HALF YEAR & YEAR ENDED 31ST MARCH, 2019

List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Name of the Related Party	Relationship
a) Relan Industrial Finance Ltd. b) Bharat Seats Ltd.	Associate Companies
c) N D R Auto Components Ltd.	Wholly Owned Subsidiary Company
a) Toyo Sharda India (P) Ltd. b) Toyota Boshoku Relan India (P) Ltd.	Joint Venture Companies
a) Mr.Kishan N Parikh (Chairman) b) Mrs.Sharda Relan (Whole Time Director) c) Mr.Ajay Relan (Managing Director) d) Mr. Rohit Relan (Director) e) Mr. Bireswar Mitra (Executive Director) f) Mr.Ram Prakash Chowdhary (Director) g) Mr.Ashok Kumar Bhattacharya (Director) h) Mr.Satindar Kumar Lambah (Director) i) Mr. Vivek Bhatia (CFO) j) Mr. Nitin Vishnoi (Company Secretary) k) Mr.Udayan Banerjee (Director)	Key Managerial Personnel
a) Mrs.Mala Relan (Wife of Managing Director) b) Mrs.Ritu Relan (Wife of Director) c) Ms Aashita Relan (Daughter of Managing Director) d) Mr.Aashim Relan (Son of Managing Director) e) Mr.Rishabh Relan (Son of Director) f) Mr.Pranav Relan (Son of Director) g) Mr.Ayush Relan (Son of Director) h) Indira Chowdhry (spouse of Director)	Relatives of Key Managerial Personnel
a) Sharda Enterprises b) N.D.Relan (HUF) c) Ajay Relan (HUF) d) Rohit Relan (HUF) e) Sharda Auto Solutions Pvt. Ltd. f) A.N.I Hospitality LLP g) Progressive Engineering & Automation Pvt. Ltd. h) Sharda CSR Foundation Trust	Enterprises over which Key Managerial Personnel are able to Exercise significant influence



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Figures in bracket are for Year and rest for Half Year ended 31st March, 2019

(Rs.in Lakh)

S.No.	Nature of Transactions	Joint Venture Companies	Associate Companies	Enterprises over which Key Managerial Personnel are able to Exercise significant influence	Key Management Personnel	Relative of Key Management Personnel
i)	Sales during the Year					
	- Bharat Seats Ltd.	-	8283.00 (24265.92)	-	-	-
ii)	Loan repaid during the Year					
	- Ajay Relan	-	-	-	-	-
	- Rohit Relan	-	-	-	(-)	-
	- Sharda Relan	-	-	-	-	(-)
		-	-	-	(-)	-
iii)	Interest paid on loans during the Year					
	- Ajay Relan	-	-	-	-	-
	- Rohit Relan	-	-	-	(-)	-
	- Sharda Relan	-	-	-	-	(-)
		-	-	-	(-)	-
iv)	Rent paid during the Year					
	-Sharda Enterprises	-	-	77.88 (155.76)	-	-
v)	Remuneration paid					
	- Ajay Relan	-	-	-	271.48 (580.03)	-
	-Sharda Relan	-	-	-	201.35 (408.33)	-
	-Bireswar Mitra	-	-	-	10.86 (21.55)	-
vi)	Salary Paid					
	Nitin Vishnoi	-	-	-	17.70 (28.43)	-
	-Mala Relan	-	-	-	-	10.02 (17.62)
	Vivek Bhatia	-	-	-	55.22 (110.43)	-
	-Aashim Relan	-	-	-	-	81.07 (153.29)
vii)	Reimbursements of Expenses					
	-Bireswar Mitra	-	-	-	2.49 (4.66)	-
	-Nitin Vishnoi	-	-	-	6.07 (9.20)	-
	Vivek Bhatia	-	-	-	3.37 (6.84)	-

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(Rs.in Lakh)

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viii)	Dividend Paid					
	- Ajay Relan				120.01 (120.01)	
	- Nitin Vishnoi				0.06 (0.06)	
	- Sharda Relan					
	- Bireswar Mitra				0.04 (0.04)	
	-K.N. Parikh				0.01 (0.01)	
	-Rohit Relan				26.80 (26.80)	
	-Aashim Relan					19.03 (19.03)
	-Ayush Relan					4.27 (4.27)
	-Pranav Relan					5.77 (5.77)
	-Rishabh Relan					7.59 (7.59)
	-Mala Relan					32.55 (32.55)
	-Ritu Relan					46.40 (46.40)
	-Aashita Relan					1.17 (1.17)
	-Ajay Relan(HUF)			1.20 (1.20)		
	-ND Relan (HUF)			1.88 (1.88)		
	-Rohit Relan (HUF)			2.78 (2.78)		
	RIFL		0.06 (0.06)			
	Indira Chowdhry					3.28 (3.28)
ix)	Sitting Fee Paid					
	-Kishan N Parikh				2.80 (4.40)	
	-Rohit Relan				1.20 (1.60)	
	-Ram Prakash Choudhary				2.00 (2.80)	
	-Ashok Kumar Bhattacharya				2.20 (3.20)	
	-Satinder Kumar Lambah				3.20 (5.20)	
	-Udayan Banerjee				1.00 (1.00)	

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(Rs.in Lakh)

S.No.	Nature of Transactions	Joint Venture Companies	Associate Companies	Enterprises over which Key Managerial Personnel are able to Exercise significant influence	Key Management Personnel	Relative of Key Management Personnel
x)	Sale of Fixed Assets -Bharat Seats Limited	- -	57.90 (57.90)	- -	- -	- -
xi)	Expenses paid - A.N.I Hospitality LLP	- -	- -	- (-)	- -	- -
xii)	Advance Received from Customers Bharat Seats Limited (Tooling Advance)		16.22 (28.40)			
xiii)	Purchases during the year Bharat Seats Ltd. -Toyo Sharda India (P) Ltd.	01.97 (218.40)	147.25 (245.10)			
xiv)	Advance Adjusted -Bharat Seats Limited	-	28.40 (28.40)			
xv)	Dividend Received -Bharat Seats Limited -Toyo Sharda India (P) Ltd.	- (3.75)	90.00 (90.00)			
xvi)	CSR Expenditure paid Sharda CSR Foundation Trust			8.20 (12.90)		
xvii)	Investment in Shares N D R Auto Components Ltd.		1.00 (1.00)			

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S.No.	Nature of Transactions	Joint Venture Companies	Associate Companies	Enterprises over which Key Managerial Personnel are able to Exercise significant influence	Key Management Personnel	Relative of Key Management Personnel
xvi)	Net Outstanding Balance payable as on 31.03.2019 - Ajay Relan -Bireswar Mitra -Nitin Vishnoi -Sharda Relan -Mala Relan -Aashim Relan -Toyo Sharda India (P) Ltd. -Toyota Boshoku Relan India (P) Ltd.	 1.32 (1.32) - (-)	 685.92 (685.92) 0.27 (0.27)	 	 53.83 1.35 (1.35) 6.77 (6.77) 43.40 (43.40) 0.83 (0.83) 12.56 (12.56)	
xvii)	Balance Receivable as on 31.03.2019 -Bharat Seats Limited -Toyota Boshoku Relan India (P) Ltd. N D R Auto Components Ltd.	 8.62 (8.62)	 	 	 	

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