

# **H R B FLORICULTURE LIMITED**

CIN: L01300RJ1995PLC009541

Registered Office: A-28, Ram Nagar, Shastri Nagar, Jaipur-302016  
Ph. +91-141-2303098, 2303097 (Telefax), E-mail:hrbflrld@yahoo.com, Website:www.hrb.co.in

Date: 20.06.2019

To,

The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001.

**Sub.: Intimation of Securities & Exchange Board of India Order in the matter of non-compliance with the minimum public shareholding norms in respect of H R B Floriculture Limited dated 10.06.2019.**

**Ref.: HRB Floriculture Limited, Scrip Code: 531724, Security ID: HRBFLO.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company has received Securities & Exchange Board of India (SEBI) Order on 20.06.2019 vide letter no. SEBI/HO/CFD/CMD1/OW/2019/15188/1 dated 17<sup>th</sup> June, 2019 for SEBI's Order in respect of H R B Floriculture Limited having reference number WTM/GM/CFD/13/2019-20 dated 10<sup>th</sup> June, 2019. Copy of same is attached herewith.

Kindly further note that the above-mentioned SEBI order dated 10.06.2019 has been received in reference to earlier SEBI order dated April 07, 2017 and SAT order dated November 03, 2017.

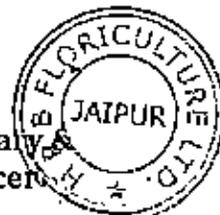
You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**For H R B FLORICULTURE LIMITED**

*Neha Dusad*  
Neha Dusad  
Company Secretary  
Compliance Officer  
M. No.: A 55093



Encl.: a/a



**Assistant Manager**  
Compliance and Monitoring Division  
Corporation Finance Department

**भारतीय प्रतिभूति  
और विनियम बोर्ड**  
**Securities and Exchange  
Board of India**

SEBI/HO/CFD/CMD1/OW/2019/.../11

June 17, 2019

**Sh. Krishan Kumar Parwal**  
Managing Director,  
HRB Floriculture Limited,  
A-26, Ram Nagar, Shastri Nagar,  
Jaipur, Rajasthan-302 016

**Sub: Order under Sections 11(1), 11(2)(j), 11(4) and 11B of the SEBI Act read with Section 12 A of the Securities Contracts (Regulation) Act, 1956 in the matter of non-compliance with the requirement of Minimum Public Shareholding by HRB Floriculture Limited**

Dear Sir,

1. This has reference to SEBI's order dated June 15, 2016 & April 07, 2017 and SAT order dated November 03, 2017 in the matter of non-compliance with the requirement of Minimum Public Shareholding by HRB Floriculture Limited.
2. In this regard, Whole Time Member, SEBI, has passed Order WTM/GM/CFD/13/2019-20 dated June 10, 2019. The copy of the Order is enclosed.

Yours faithfully

  
**Rajnish Prasad**

*Enclosure – Copy of SEBI's Order WTM/GM/CFD/13/2019-20 dated June 10, 2019*

*inter alia*

*inter alia*

*inter alia*
















*“the person or persons who are in control of the issuer”*

*inter alia*

*Pharmaceuticals Ltd.*

*Alembic*

*Pharmaceuticals Ltd.*

*Alembic*

*Alembic Pharmaceuticals Limited*

*inter alia* "A dispersed shareholding structure is essential for the sustenance of a continuous market for listed securities to provide liquidity to the investors and to discover fair prices. Further, the larger the number of shareholders, the less is the scope for price manipulation."

*Gillette India Vs. SEBI & Ors.*

*the fact that the underlying philosophy behind the requirement of a minimum public holding of 25% is prevention of concentration of shares in the hands of a few market players by ensuring a sound and healthy public float to stave off any manipulation or perpetration of other unethical activities in the securities market which would unfortunately be the irrefragable consequence of the reins of the market being in the hands of a few.”*

