

**SECRETARIAL DEPARTMENT**

Jekegram, Pokhran Road No.1, Thane (W)-400 606  
Maharashtra, India  
CIN No.: L17117MH1925PLC001208  
Tel: (91-22) 4036 7000 / 6152 7000  
Fax: (91-22) 2541 2805  
www.raymond.in

RL/ SE/25-26/26

June 20, 2025

The Department of Corporate Services - CRD  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
Scrip Code: 500330

The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051  
Symbol: RAYMOND

Dear Sir/Madam,

**Sub: Disclosure of Voting Results of Postal Ballot pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Intimation dated March 29, 2025 bearing serial no. RL/SE/24-25/231 relating to appointment of Mrs. Rashmi Mundada (DIN: 08086902) as a Woman Independent Director (Additional Director)**

We refer to Notice of Postal Ballot dated May 12, 2025, seeking approval of the Members on the following Resolution:

Item No.	Brief description	Type of Resolution
1	Appointment of Mrs. Rashmi Mundada (DIN: 08086902) as an Independent Director of the Company	Special Resolution

Please note that the Resolution mentioned in the Notice of Postal Ballot dated May 12, 2025, has been passed by the shareholders with requisite majority. The Resolution is deemed to have been approved on the last date of e-voting i.e., June 20, 2025.

The appointment of Mrs. Rashmi Mundada is in compliance with the requirements of Stock Exchange circulars NSE/CML/2018/24 and BSE/LIST/COMP/14/2018-19 both dated June 20, 2018. Her Brief profile and other relevant details were included in the Postal Ballot Notice dated May 12, 2025.

Further, in accordance with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the e-voting results in the prescribed format in **Annexure A** along with Report issued by the Scrutinizer in **Annexure B**.

The voting results and Scrutinizer's Report are being placed on the Company's website [www.raymond.in](http://www.raymond.in) and on the website of National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Please take the above information on record.

Thanking you.

Yours faithfully,  
For **Raymond Limited**

**Rakesh Darji**  
**Company Secretary**  
Encl.: as above

**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zadgeon,  
Ratnagiri - 415 612, Maharashtra  
Tel: (02352) 232514  
Fax: (02352) 232513

[Home](#)[Validate](#)

General information about company	
Scrip code	500330
NSE Symbol	RAYMOND
MSEI Symbol	NOTLISTED
ISIN	INE301A01014
Name of the company	RAYMOND LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	20-06-2025
Start time of the meeting	
End time of the meeting	

[Prev](#)[Next](#)

[Home](#)[Validate](#)

### Scrutinizer Details

Name of the Scrutinizer	Dinesh Kumar Deora
Firms Name	DM & Associates Company Secretaries LLP
Qualification	CS
Membership Number	5683
Date of Board Meeting in which appointed	12-05-2025
Date of Issuance of Report to the company	20-06-2025

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Voting results	
Record date	16-05-2025
Total number of shareholders on record date	284571
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>1</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

[Prev](#)

## Resolution (1)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Appointment of Mrs. Rashmi Mundada (DIN: 08086902) as an Independent Director of the Company						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32534100	32526021	99.9752	32526021	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>32534100</b>	<b>32526021</b>	<b>99.9752</b>	<b>32526021</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	14201393	9482591	66.7723	9482591	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>14201393</b>	<b>9482591</b>	<b>66.7723</b>	<b>9482591</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	E-Voting	19838238	334757	1.6874	331233	3524	98.9473	1.0527
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>19838238</b>	<b>334757</b>	<b>1.6874</b>	<b>331233</b>	<b>3524</b>	<b>98.9473</b>
<b>Total</b>		<b>66573731</b>	<b>42343369</b>	<b>63.6037</b>	<b>42339845</b>	<b>3524</b>	<b>99.9917</b>	<b>0.0083</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
<b>Disclosure of notes on resolution</b>							<div style="border: 1px solid black; background-color: #c00000; color: white; padding: 2px 10px; display: inline-block;">Add Notes</div>	

# RAYMOND LIMITED

(CIN: L17117MH1925PLC001208)

Registered Office: Plot No. 156/H, No. 2, Village Zadgaon, Ratnagiri, Maharashtra-415612

## SCRUTINISER'S REPORT FOR VOTING ON POSTAL BALLOT THROUGH REMOTE E- VOTING

**C.S. C.A. Dinesh Kumar Deora**  
**DM & Associates Company Secretaries LLP**  
**Company Secretaries**

**[Firm Registration No: L2017MH003500] [Peer Review Certificate: 6584/2025]**

ADDRESS: 205, 2<sup>ND</sup> FLOOR, NADIADWALA MARKET, PODDAR ROAD, MALAD  
(EAST), MUMBAI-400097

Tel: 7304705485

Email: [dmassociates@gmail.com](mailto:dmassociates@gmail.com) Website: [www.dmncs.co.in](http://www.dmncs.co.in)

**DM & ASSOCIATES COMPANY SECRETARIES LLP**  
**(LLPIN NO. AAI-4743)**

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[Firm Registration No: L2017MH003500] [Peer Review Certificate: 6584/2025]  
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Tel No. 7304705485 Email: [dmassociatesllp@gmail.com](mailto:dmassociatesllp@gmail.com)

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To,  
Mr. Rakesh Darji,  
Company Secretary  
**RAYMOND LIMITED**  
PLOT NO 156/H NO 2  
VILLAGE ZADGAON  
RATNAGIRI – 415612

**Scrutinizer's Report on voting through remote e-voting for Postal Ballot conducted in terms of Sections 108 and 110 of the Companies Act, 2013 (" Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014**

Dear Sir,

I, **Dinesh Kumar Deora**, Partner of M/s DM & Associates Company Secretaries LLP, appointed by the Board of Directors of **Raymond Limited** as the scrutinizer for the resolution to be passed through **Postal Ballot, Notice dated May 12, 2025**. At the outset, I would like to thank you for entrusting me with the task of scrutinizer pursuant to the provisions of section 110 of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force).

**(1) I submit my report as under:**

- 1.1 The postal ballot is conducted in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ('MCA') for holding general meetings/conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and General Circular No. 09/2024 dated September 19, 2024 (collectively the 'MCA Circulars'), to transact the special business as set out hereunder by passing Special Resolution by the Members of Raymond Limited (the "Company") through Postal Ballot via remote e-voting.
- 1.2 The Company **completed the dispatching / e-mailing** of the Postal Ballot Notice **on May 20, 2025** to its members whose name(s) appeared on the Register of Members / List of Beneficiaries as on **Friday, May 16, 2025** maintained by the depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and who have registered their email address with the Company/Depositories.
- 1.3 In compliance with the provisions of Sections 108 and 110 and other applicable provisions of the Act, read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations as amended from time to time, read with SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on remote e-voting, the company had engaged the services of NSDL for facilitating the remote e-voting to enable the Members to cast their votes electronically on the designated website [www.evoting.nsdl.com](http://www.evoting.nsdl.com) of **NSDL**.
- 1.4 **Total No. of votes based on Paid Up Capital** of the Company as on the cut-off date i.e. **Friday, May 16, 2025** were **6,65,73,731**.
- 1.5 **Public Announcement** with respect to completion of dispatch of Postal ballot Notice in two (2) newspapers **were made on Wednesday, May 21, 2025** in **Business Standard in English** and **Ratnagiri Times in Marathi**.

**DM & ASSOCIATES COMPANY SECRETARIES LLP**  
**(LLPIN NO. AAI-4743)**

[Firm Registration No: L2017MH003500] [Peer Review Certificate: 6584/2025]  
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Tel No. 7304705485 Email: [dmassociatesllp@gmail.com](mailto:dmassociatesllp@gmail.com)

- 1.6 The remote e-voting **commenced on Thursday, May 22, 2025, at 9.00 a.m. (IST)** and **ended on Friday, June 20, 2025, at 5.00 p.m. (IST)**.
- 1.7 **Particulars of remote e-voting** of the Postal Ballot through e-voting process from the members **have been maintained electronically** to record the assent or dissent received.
- 1.8 The **e-voting was blocked at 5:00 pm (IST) on Friday, June 20, 2025**, and the e-voting summary statement was thereafter downloaded from the NSDLs e-voting website on Friday, June 20, 2025, at 05:06 pm in presence of two witnesses not in employment of the Company.
- 1.9 The Management of the Company is responsible to ensure compliance with the requirements of the Act, the Rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot.
- 1.10 My responsibility as scrutinizer for the voting through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolutions.

**(2) A summary of the Postal Ballot votes cast through electronically is given below:**

**1. Appointment of Mrs. Rashmi Mundada (DIN: 08086902) as an Independent Director of the Company**

**SPECIAL RESOLUTION:**

(i) Voted **in favour** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1238	42339845	99.9917

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
88	3524	0.0083

(iii) **Invalid Votes:**

Total number of members whose votes were declared invalid	Total number of votes held by them
0	0

Total votes cast: **42343369 (100%)**  
% of total votes cast in favor of the Resolution: **99.9917 %**  
% of total votes cast against the Resolution: **0.0083 %**

**Resolution passed with requisite majority.**

**DM & ASSOCIATES COMPANY SECRETARIES LLP**  
**(LLPIN NO. AAI-4743)**

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[Firm Registration No: L2017MH003500] [Peer Review Certificate: 6584/2025]  
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Tel No. 7304705485 Email: [dmassociatesllp@gmail.com](mailto:dmassociatesllp@gmail.com)

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- (3) In view of the above results, I hereby certify that the Special resolution proposed at item no. 1 of the Postal Ballot Notice dated May 12, 2025 has been passed with requisite majority.
- (4) You may accordingly declare the results of the voting by postal ballot.

**For DM & Associates Company Secretaries LLP**  
**Company Secretaries**

DINESH KUMAR DEORA Digitally signed by DINESH KUMAR DEORA  
Date: 2025.06.20 17:24:37 +05'30'

**Dinesh Kumar Deora – Partner**  
**M. No. 5683**  
**COP No. 4119**  
**UDIN: F005683G000639250**  
**Place:** Mumbai  
**Date:** June 20, 2025

**For Raymond Limited**

Rakesh Muljibhai Darji Digitally signed by Rakesh Muljibhai Darji  
Date: 2025.06.20 17:43:36 +05'30'

**Rakesh Darji**  
**Company Secretary**

**Place:** Mumbai  
**Date:** June 20, 2025