



# Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office  
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Kankanady, Mangalore - 575 002

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Phone : 0824 - 2228222 Fax : 0824-2225588  
Website : www.karnatakabank.com  
email : info@ktkbank.com

20.07.2017

## SECRETARIAL DEPARTMENT

HO: SEC:267: 2017-18

To:

1. The Manager  
Listing Department  
National Stock Exchange  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex  
Bandra (E), MUMBAI-400051

2. The General Manager  
**BSE Limited**  
Corporate Relationship Dept  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI-400001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

  
COMPANY SECRETARY



020/145/17-18

## PLANNING AND DEVELOPMENT DEPARTMENT

### PRESS RELEASE

Date: July 20, 2017

## **KARNATAKA BANK LAUNCHES 'MET LOAN & LIFE SURAKSHA'**



Karnataka Bank in association with its life insurance partner M/s PNB MetLife, today, announced the launch of 'Met Loan & Life Suraksha' (MLLS), a single premium plan covering the loan liability of a customer. In the year of celebrating 15 years of its partnership with M/s PNB MetLife, Bank also introduced 'KBL MLLS' app exclusively for the KBL employees to instantly calculate the insurance cover and premium based on loan liability of their borrowers.

The loan product and mobile app was unveiled by **Mr. Mahabaleshwara M.S., Managing Director & CEO, Karnataka Bank** and **Mr. Sameer Bansal, Director, Bancassurance, PNB MetLife** in a function in Mangaluru in the presence of Mr. Raghavendra Bhat M., Chief General Manager of the Bank. Shri Chandrashekar Rao B., Shri Subhaschandra Puranik, Shri Balachandra Y.V., Shri Muralidhar Krishna Rao, Shri Nagaraja Rao B., General Managers were present on behalf of the Bank; Mr. Sai Chandra Sekhar Reddy, Associate Director, M/s PNB MetLife was also present on the occasion.

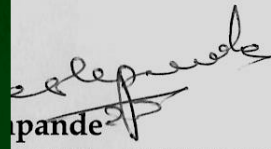
Speaking at the launch, **Mr. Mahabaleshwara MS, MD & CEO, Karnataka Bank**, said, "We have had a successful partnership with MetLife for last 15 years and are excited about the launch of MLLS single premium plan today. It will help us in our endeavour to extend a holistic suite of loan protection products with flexibility in premium payments. I would urge

always designed to protect their loans with MLLS, providing peace of mind to their family partners. We must loan liabilities."

Karnataka Bank, **Srinivas Deshpande**, Director Bancassurance, PNB MetLife said, "At PNB MetLife, we have ensured our products keeping in mind the evolving needs of our customers and The new products have grown from strength to strength over the last 15 years of partnership with clients. Bank and have secured close to 2 lakh lives together. MLLS seeks to provide security to the borrower's family in unexpected circumstances."

The product is made available across all the 769 branches of the Bank for its borrower

  
Srinivas Deshpande  
CHIEF MANAGER

  
Srinivas Deshpande  
CHIEF MANAGER - PUBLIC RELATIONS

all our customers  
members again