

Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 19-20/2007

20th July, 2019

BSE Limited

Department of Corporate Services

Pheroze Jeejeebhoy Towers

Dalal Street, Mumbai - 400 001

(SCRIP CODE - 535602)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor

Plot No. C/1, G Block

Bandra - Kurla Complex, Mumbai - 400 051

(Symbol - SHARDAMOTR) (Series- EQ)

SUB: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: "Company Appeal (AT) No.332 of 2018" [i.e. Sharda Motor Industries Ltd. Vs Rohit Relan & Ors.] and "Company Appeal (AT) No.378 of 2018" [i.e. Rohit Relan & Ors. Vs Sharda Motor Industries Ltd & Ors.] against the order passed in Company Application "CA-757(PB)/2018" in Company Petition "C.P. No.61(ND)/2017"(Hon'ble NCLT).

Dear Sir/ Madam,

In continuation of our previous intimations in above cited reference, we would like to inform you that the Hon'ble National Company Law Appellate Tribunal (NCLAT) vide his order dated 17th July, 2019 has Disposed off both the Company Appeal No.332 and 378 of 2018 and a copy of the Final order/ Judgment passed by the NCLAT, in this regard has been enclosed herewith for your reference and record.

Please take the same on record.

Thanking you,

Yours faithfully,

For SHARDA MOTOR INDUSTRIES LIMITED



Divyang Jain
Asst. Company Secretary



Encl as above:

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CIN NO-L74899DL1986PLC023202

Two cross appeals have been preferred both against common order dated 20th September, 2018 passed by National Company Law Tribunal, Principal Bench, New Delhi (hereinafter referred to as the 'Tribunal') in

CA-757(PB)/2018 in C.P. No. 61(ND)/2017. The aforesaid interim order was passed by the Tribunal on an application filed under Section 241-242 of the Companies Act, 2013 by 'Mr. Rohit Relan & Ors.' (Petitioner – Appellants in Company Appeal (AT) No. 378 of 2018) against 'Sharda Motor Industries Ltd. & Ors.' (Respondents – Appellant in Company Appeal (AT) No. 332 of 2018). On an application under Section 242(4) for interim relief, the interim order was passed on 20th September, 2018.

2. During the pendency of the appeal, the parties reached terms of settlement on 22nd February, 2019 and it is informed that the Petition under Section 241-242 (C.P. No. 61(ND)/2017) has been disposed of in terms of settlement by the Tribunal. Thus both the appeals have become infructuous.

3. In the facts and circumstances, no further order is required to be passed. 'Scrutinizer Report', in sealed cover, filed by 'Sharda Motor Industries Ltd.' is handed over to Mr. Nitin Vishnoi, Company Secretary of Sharda Motor Industries Ltd., who is present in the court and recognized by counsel for the parties. Both the appeals stand disposed of. No costs.

[Justice S. J. Mukhopadhaya]
Chairperson

[Justice Bansilal Bhat]
Member (Judicial)

am/gc

Company Appeal (AT) No. 332 of 2018 and 378 of 2018