

Ref: K/953/NSE&BSE/2021
Date: 20.07.2021

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 523610

The Manager
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code: ITI

Dear Sir/Madam,

Sub: Disclosure of Related Party Transaction for the year ended 31st March 2021
Ref: Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, please find enclosed the disclosure on Related Party Transactions on consolidated basis, prepared in accordance with applicable accounting standards, for the year ended 31st March 2021.

This is for your kind information and records please.

Thanking you

Yours faithfully
For ITI Limited



S Shahmuga Priya
Company Secretary

Encl: as above

Disclosure of Related Party Transactions (Standalone) for the year ended 31.03.2021

32. Related Party Disclosures

a) Associate/Joint Venture

Name of the Entity	Place of Business	Ownership Interest Held by Company		Ownership Interest Held by Non-Controlling Interests		Principal Activities
		As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020	
INDIA SATCOM LIMITED	India	49%	49%	51%	51%	VSAT Manufacturing & Servicing

b) Details of Remuneration to Directors/ Key Managerial Personnel's:

Name of Directors/ Key Management Personnel's	Rs. In Lakhs	
	F.Y. 2020-21	F.Y. 2019-20
Shri R M Agarwal-CMD	35.63	32.96
Shri Shashi Prakash Gupta-Director (HR)	31.32	30.15
Shri Rajeev Srivastava - Director (Finance) & CFO (w.e.f. 06.01.2020)*	15.88	5.60
Shri D. Venkateswarlu -Director (Production)	17.84	6.59
Shri Rakesh Chandra Tiwari - Director (Marketing) (w.e.f. 07.01.2021)*	3.03	0.00
Smt Shanmuga Priya - Company Secretary	11.60	10.73
Shri Alagesan K - Ex. CMD (upto 30.09.2019)*	0.00	43.75
Smt Malathy M. Ex. CFO (upto 05.01.2020)*	0.00	15.92
Dr. Akhilesh Dube - Independent Director	1.05	0.70
Dr. K R Shanmugam - Independent Director	1.35	1.00
Shri. Mayank Gupta - Independent Director	1.25	0.85
Shri. Rajen Vidyarthi - Independent Director	1.35	0.90
Smt. Asha kumari Jaiswal - Independent Director*	0.00	1.35
Shri. Saday Krishna Kanoria - Independent Director*	0.00	0.75
Shri. Suresh Chandra Panda - Independent Director*	0.00	0.25

* Part of the year

c) The transactions with Related Parties other than Key Management Personnel are as follows (Previous Year figures are shown in brackets) :-

Particulars	Associate/ Joint Venture
	INDIA SATCOM LIMITED
Purchase of Goods	Nil
Sale of Goods	
Rendering Services	
Services Received	
Rent Received (Lease)	
Interest Income	
Dividend Income on Investments	
Loan Outstanding (including Interest) as on 31.03.2021	
Trade Payables Outstanding as on 31.03.2021	
Trade Receivables Outstanding as on 31.03.2021	
Investment in Equity as on 31.03.2021	
Advances for Purchase Outstanding as on 31.03.2021	
	40.55 lakhs (40.55L)
	Nil

d.) All transactions dealt with related parties are on arm's length basis.

e.) All Outstanding balances(other than loan) are Unsecured and is repayable in cash within next 6 months. For Outstanding balance of loans refer note f below.

f.) Loans to Related Parties.

Nil

g.) Management Contracts including deputation of Employees:-

Nil

h.)

Transaction with Government and Government Related Entities :- As ITI is a government entity under the control of Ministry of Communications (MoC), the company has provided detailed disclosures required under Ind AS 24 wrt related party transactions with government and government related entities. However as required under Ind AS 24, following are the individually significant transactions :- 1. Buyback of Shares. 2. Bonus Issued. 3. Dividend Paid.
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i.) In addition to the above, around 96.37% of the Company's Turnover, around 96.63% Trade Receivables and around 100% of Customer's Advance is with respect to government and government related entities.

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Advances for Purchase Outstanding as on 31.03.2021	Nil

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