

**Deloitte
Haskins & Sells LLP**

Annexure-I

Chartered Accountants
One International Center
Tower 3, 27th -32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai – 400 013
Maharashtra, India

Tele: + 91 22 6185 4000
Fax: +91 22 6185 4001

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE FINANCIAL STATEMENTS OF THE COMPANY

JSW Ispat Special Products Limited (Formerly known as Monnet Ispat and Energy Limited)

Registered Office : JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Tel. No. +91 22 4286 1000 E-mail: isc_jispl@alonijsw.in

Website: www.alonijsw.com CIN No. L02710MH1990PLC363582

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2021

(₹ in Crore, except per share data)

Notes:

1. The figures of the quarter ended 31 March, 2021 are the balancing figures between the audited figures of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
2. The Company, while assessing the impact of Covid-19 in preparation of the Statement, has considered internal and external sources of information and determined, exercising reasonable estimates and

- d) LLC Black Sea Natural Resources, a subsidiary company
 - e) Monnet Cement Limited, a subsidiary company
 - f) Mandakini Coal Company Limited, a joint venture company
 - g) Solace Land Holding Limited, a joint venture company
 - h) Monnet Ecomaister Enviro Private Limited, a joint venture company
 - i) MP Monnet Mining Company Limited, a joint venture company
 - j) Urtan North Mining Company Limited, a joint venture company
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information / financial results of a subsidiary included in the consolidated unaudited financial results, whose interim financial information / financial results reflect, total revenues of Rs. Nil, total net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil, for the quarter ended 30 June 2021, as considered in the Statement.

This subsidiary is located outside India whose interim financial information / financial results have been prepared in accordance with International Financial Reporting Standards and which have been reviewed by the another auditor under International Standards on Review Engagement (ISRE) 2410

JSW Ispat Special Products Limited (Formerly known as Monnet Ispat and Energy Limited)

Notes :

1. The figures of the quarter ended 31 March, 2021 are the balancing figures between the audited figures of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
2. Group, while assessing the impact of Covid 19 in preparation of the Statement, has considered internal and external sources of information, and determined, exercising reasonable estimates and judgement