Color & Comfort

July 20, 2022

The Corporate Relationship Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001

The Calcutta Stock Exchange Ltd.
71 Lyons Range,
Kolkata- 700001

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Madam/Sir,

In continuation to the disclosures referred above, we hereby inform you that the Company has received the balance of the final tranche aggregating to Rs. 16.50 Crores (Rupees Sixteen Crore Fifty Lakh Only) from Godrej Properties Limited on July 20, 2022. With this receipt, the amount of contingent consideration pending as on 31.12.21 amounting to Rs.33 Crore as per the Deed of Conveyance has now been received in full and the transactions related to the sale of Mumbai Land stand completed.

You are requested to take above information on record.

Thanking You,
Yours Faithfully,
For

Raghav Shukla
Corp. GM -Legal &
Company Secretary
M. No. F5252

DIC INDIA LIMITED
Fusion square, 5th Floor, Plot no. 5A & 5B, Sector-126, Noida 201303
Tel: +91-120-6361414 I Fax: +91-120-6361443
CIN No. L24223WB1947PLC015202
Website: www.dic.co.in I Email id: investors@dic.co.in
Registered office: Transport Depot Road, Kolkata – 700088