



# SHIVA MILLS LIMITED

(Formerly STYL TEXTILE VENTURES LIMITED)

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamil Nadu, India.

Telephone : 0422-2435555 Email : shares@shivamills.com Website : www.shivamills.com

CIN: L17111TZ2015PLC022007 GSTRN: 33AAXCS5170R1ZC

SML/SEC/239/NSE/2019–2020

20.8.2019

The Manager  
Listing Department  
National Stock Exchange of India Limited  
“Exchange Plaza”  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

BSE Limited  
Floor 25  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**Scrip Code: SHIVAMILLS**

**Scrip Code: 540961**

Dear Sir,

**Sub: Copy of proceedings of Annual General Meeting – reg.**

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the 4<sup>th</sup> Annual General Meeting of the Company was convened on Monday, the 19<sup>th</sup> day of August 2019, and the business stated in the Agenda of the Notice calling the AGM were duly transacted and approved by the Shareholders. A copy of the proceedings of the same is enclosed for your records.

Kindly acknowledge the receipt of the same.

Thanking You

**For SHIVA MILLS LIMITED**

  
**M SHYAMALA**  
**COMPANY SECRETARY**

Encl: as above

**PROCEEDINGS OF THE 4<sup>TH</sup> ANNUAL GENERAL MEETING OF SHIVA MILLS LIMITED HELD AT NANI KALAIARANGAM, MANI HIGHER SECONDARY SCHOOL, PAPPANAICKENPALAYAM, COIMBATORE 641 037 ON MONDAY THE 19<sup>TH</sup> AUGUST, 2019 AT 12.15 P.M.**

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**MEMBERS PRESENT:****In Person: 212****By Proxies: 5****In Attendance:**

Sri S V Alagappan	- Chairman and Managing Director
Sri S K Sundararaman	- Director
Smt A Lalitha	- Joint Managing Director
Sri K N V Ramani	- Director and Chairman of Audit Committee and Stakeholders Relationship Committee
Sri S Palaniswami	- Director and Chairman of Nomination & Remuneration Committee
Sri C Sivasamy	- Director
Sri S Marusamy	- Director
Smt M Shyamala	- Company Secretary
Sri M Shanmugam	- Chief Financial Officer

**Invitees Present:**

Sri V S Srinivasan	- Statutory Auditor
Sri R Dhanasekaran	- Secretarial Auditor

**CHAIRMAN**

Sri S V Alagappan, Chairman occupied the Chair and the meeting was called to order.

**QUORUM**

The requisite quorum being present, the meeting commenced with prayer at 12.15 P.M.

**PROCEEDINGS**

The Chairman Welcomed the Members to take part in the proceedings of the Meeting.

The Chairman announced that the REGISTER OF DIRECTORS & KEY MANAGERIAL PERSONNEL maintained under Section 170(1) of the Companies Act, 2013 read with Rule 17 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and the REGISTER OF CONTRACTS OR ARRANGEMENTS IN WHICH DIRECTORS ARE INTERESTED maintained under Section 180 of the Companies Act, 2013 were on the table and available

Sri S K Sundararaman, Director (DIN 00002691) welcomed the members and briefed on the Company's operations and prospects.

Sri S V Alagappan, Chairman (DIN 00002450) addressed the members and briefed about the working of the Company. He explained the problems faced by the textile industry in general and prospects of the future. The Chairman also delivered his speech, covering the economic scenario, global textile market issues, overall performance of the Company. He spoke about the financial results of the Company for the quarter ended 30<sup>th</sup> June, 2019 and on the business prospects of the Company for the Current Financial Year.

With the permission of the members, the Notice convening the meeting, the Directors'

**ORDINARY BUSINESSES:****1. ADOPTION OF AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.3.2019**

**RESOLVED** that the Audited Financial Statements for the Financial Year 31.3.2019, together with the Report of the Directors and Auditors be and are hereby adopted.

**2. DECLARATION OF DIVIDEND ON EQUITY SHARES**

**RESOLVED** that the Dividend at the rate of ₹1.40/- per every one Equity Share of ₹10/- each for the Financial Year ended 31<sup>st</sup> March, 2019, be and is hereby declared.

**3. RE-APPOINTMENT OF SRI S K SUNDARARAMAN, DIRECTOR**

**RESOLVED** that Sri S K Sundararaman, Director (DIN 00002691) who retires by rotation at this Annual General Meeting be and is hereby re-appointed as a Director of the Company.

**SPECIAL BUSINESS****4. RATIFICATION OF REMUNERATION PAYABLE TO SRI M NAGARAJAN, COST AUDITOR**

**RESOLVED** that the remuneration payable to Sri M Nagarajan, Cost Auditor for the financial year ended 31.3.2019, be and is hereby ratified.