



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA
CIN No. L01131UP1980PLC004984

AN ISO
CERTIFIED
COMPANY

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

Regd. & Head Office	: A-1, Industrial Estate, Varanasi - 221106 (INDIA)
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REF.: BBL/SECT/

August 20, 2025

To,

The BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

The National Stock Exchange Of (I) Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Sub.: Filing of Minutes and Distribution Schedule for 45th AGM of the Company held on 7th August, 2025.

Dear Sir,

Please find enclosed herewith the following documents, in respect of 45th Annual General Meeting of the Company held on 7th August, 2025.

- 1) A copy of Minutes of 45th AGM of the Company, AGM held on 07.08.2025, copy enclosed as **Annexure-1**.
- 2) Copy Distribution Schedule, in respect of shareholding of the Company, as on date of 45th Annual General Meeting, copy enclosed as **Annexure-2**.

Please take the above documents on the records and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **BANARAS BEADS LIMITED**

(R.K. SINGH)

COMPANY SECRETARY

FCS- 4071

Encl.: As Above.

MINUTES OF THE 45th ANNUAL GENERAL MEETING OF THE MEMBERS OF BANARAS BEADS LIMITED HELD ON FRIDAY THE 7th DAY OF AUGUST, 2025 AT 03:00 P.M. AT KANHAIYA LAL GUPTA SMRITI BHAWAN, D-58/50-A-2-1-A, SHIVPURAWA, RATHYATRA, VARANASI 221010.

1. PRESENT : (The AGM was held in physical mode)

- DIRECTORS :

Shri Ashok Kumar Gupta	- CHAIRMAN AND MANAGING DIRECTOR
Shri Siddharth Gupta	- CEO & MANAGING DIRECTOR
Shri Sushil Kumar Kandoi	- DIRECTOR (independent director)
Shri Anil Kumar Gupta	- DIRECTOR (independent director)
Shri Manan Kumar Sah	- DIRECTOR (independent director)
Smt. Jayanti Mathur	- NON-EXECUTIVE DIRECTOR

The Company Secretary, CFO, Auditors and Scrutinizer were also present.

- MEMBERS -

The 71 members (including 5 Promoters and Promoter Group) physically attended AGM proceeding on 07.08.2025, No Member given his proxy to attend the Meeting. The total 7055 shareholders as on record/cutoff date 31.07.2025.

MEETING START AND END TIME : Started at 3.00 PM at Ended at 4.30 PM

2. CHAIRMAN -

Shri Ashok Kumar Gupta, Chairman & Managing Director of the company, attended the meeting as Chairman.

3. WELCOME ADDRESS-

Mr. R.K. Singh, Company Secretary welcomed all Members, Directors, Auditors and others during the 45th Annual General Meeting (AGM) of the members of the Company.

Thereafter, Mr. R.K. Singh, Company Secretary stated to the Members about the relevant points for participation in the meeting and original documents including the register of Director's shareholding, register of contracts, copies of audited financial statements, etc., were available for inspection.

4. VOTING PROCESS:

The Company Secretary informed the members, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended ("Rule") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company had provided facility of voting through electronic means (remote e-voting) that the same was conducted from 4th August, 2025 to 6th August, 2025.

The Company Secretary further stated to the Members, who have not casted their vote through remote e-voting can cast their vote during the course of the meeting through ballot.

The Company Secretary further informed that Ajay Jaiswal & Co., Practicing Company Secretaries, Ajay Jaiswal was appointed as Scrutinizer to scrutinize the votes cast through remote e-voting and during the meeting through ballot to report thereon to the chairman.

The Combined results of remote e-voting, and ballot at the meeting, would be declared by company within 48 hours from the conclusion of this meeting and will be uploaded at *Company's website and Stock Exchanges BSE and NSE* along with the report of Scrutinizer.

5. QUORUM :

Shri R. K. Singh, Company Secretary confirmed to the Chairman at 3.00 PM that U/s 103 of Companies Act, 2013 requisite quorum present in the meeting.

Mr. Ashok Kumar Gupta, being Chairman called the meeting in order and continued AGM proceeding accordingly.

6. AUDITOR'S REPORT AND SECRETARIAL REPORT:

The Company Secretary informed the members that as per Section 145 of the Companies Act, 2013, only the qualifications, observation or comments made in financial transactions or matters which have any adverse effect on the functioning of the Company and mentioned in the Auditor's Report are required to be read at the Meeting. As the Auditors had issued a clean report on Financial Statements for the financial year ended 31st March, 2025, thus the same was taken in order.

Similarly, there were no qualification in the Secretarial Audit Report and hence it was not required to be read out.

With the permission of the Members, the Notice convening the Meeting was taken as read.

All the Directors and Key Managerial Personnel, Auditors and Scrutinizer introduced them self-one by one.

7. ADDRESS TO SHAREHOLDERS / CHAIRMAN SPEECH:

The Chairman & Managing Director Mr. Ashok Kumar Gupta delivered his speech.

8. BUSINESS OF NOTICE:

Thereafter the Company Secretary put up following resolutions before the members for their consideration who have not yet voted. The ballot papers were distributed to the concern members who have not voted earlier and suggested to them to cast their vote at the time of consideration of agenda item during the meeting:

ORDINARY BUSINESS:

ITEM NO. 1. RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2025 AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

The following resolution was proposed by Mr. Hridayanand Srivastava and seconded by Mr. Amar Nath Srivastava and Mrs. Chanda Sonkar.

"RESOLVED THAT the Audited Standalone Financial Statement namely Balance Sheet as at 31st March, 2025 and Statement of Profit and Loss Account for the year ended on that date and the Reports of Directors and Auditors thereon be and are hereby received, considered and adopted".

No question was raised by any member on said item during meeting and thereafter the Chairman asked the members to cast their vote through ballot, who have not voted earlier. He also stated the combined result of e-voting and ballot paper will be updated accordingly at company website and stock exchanges.

MINUTE BOOK (Members)

As per scrutinizer report 80 members were voted through E-voting and 13 members voted through ballot during AGM including promoter / public shareholders. By this total 93 members having 4427898 shares participated in voting. Out of them 2 members having 1036 shares 0.02% voted against item no. 1 of notice. Thus, the above Item no. 1 passed as "Ordinary Resolution" with 99.98% votes in favour.

ITEM NO.2. RE-APPOINTMENT SHRI SIDDHARTH GUPTA (DIN: 00342369), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HERSELF FOR RE-APPOINTMENT AS DIRECTOR OF THE COMPANY INTO CONSIDERATION.

The following resolution was proposed by Mr. Banarasi Yadav and seconded by Mr. Govind Sharma and Mr. Vinod Vishvakarma and other members.

RESOLVED THAT pursuant to the provisions of Section 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013, the approval of the members of the Company be and is hereby accorded to the re-appointment of Shri Siddharth Gupta (DIN: 00342369), who retires by rotation and being eligible, offers himself for re-appointment as director of the company.

No question was raised by any member on said item and thereafter the Chairman asked the members to cast their vote through ballot, who have not voted earlier. He also stated the combined result of e-voting and ballot paper will be updated accordingly at company website and stock exchanges.

As per scrutinizer report 79 members were voted through E-voting and 13 members voted through ballot during AGM including promoter / public shareholders. By this total 92 members having 3726898 shares participated in voting. Out of them 2 members having 1036 shares 0.03% voted against item no. 1 of notice. Thus, the above Item no. 2 passed as "Ordinary Resolution" with 99.97% votes in favour. Mr. Siddharth Gupta, Director not voted as he is directly related this item.

ITEM NO. 3. CONFIRM THE PAYMENT OF INTERIM DIVIDENDS @ RS. 2.25/- PER EQUITY SHARE DECLARED BY BOARD ON 30TH JANUARY, 2025 FOR THE FINANCIAL YEAR 2024-25 OF THE COMPANY INTO CONSIDERATION.

The following resolution was proposed by Mr. Ateek Agarwal and seconded by Mr. Amit Kumar Gupta and Mr. Govind Sharma and other members.

RESOLVED THAT the Interim dividend @ Rs.2.25/- per Equity Share capital of the Company for F.Y. 2024-2025 as decided by the board of directors be and is hereby confirmed."

No question was raised by any member on said item and thereafter the Chairman asked the members to cast their vote through ballot, who have not voted earlier. He also stated the combined result of e-voting and ballot paper will be updated accordingly at company website and stock exchanges.

As per scrutinizer report 80 members were voted through E-voting and 13 members voted through ballot during AGM including promoter / public shareholders. By this total 93 members having 4427898 shares participated in voting. Out of them 2 members having 1036 shares 0.02% voted against item no. 1 of notice. Thus, the above Item no. 3 passed as "Ordinary Resolution" with 99.98% votes in favour.

SPECIAL BUSINESS:

SPECIAL RESOLUTIONS:

CHAIRMAN'S INITIALS

(Cont....)

ITEM NO. 4. APPOINTMENT OF MRS. JAYANTI MATHUR (DIN 11111303) AS NON-EXECUTIVE DIRECTOR (WOMEN).

SPECIAL RESOLUTION:

The following resolution was proposed by Mr. Bharat Gupta and seconded by Mr. Gopal Das Gupta and Mr. Mahendra Narayan Singh and other members.

"RESOLVED THAT pursuant to the provisions of Section 149, 152 and 161 to the Companies Act, 2013 and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof for the time being in force), the provisions of the Articles of Association of the Company and based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company have appointed to Mrs. Jayanti Mathur (DIN: 11111303), as an Additional Director Women (Non-Executive Director) with effect from 29th May, 2025 and who will hold office upto the date of this Annual General Meeting in respect of whom the Company has received a notice from her under section 160 of the Act proposing her candidature for the office of the Director, being so eligible, Mrs. Jayanti Mathur (DIN: 11111303) be and is hereby appointed as a Non-Executive Director (Women) of the Company w.e.f. 7th August, 2025, liable to retire by rotation."

RESOLVED FURTHER THAT Mrs. Jayanti Mathur, Director be entrusted with such powers and perform such duties as may from time to time be delegated / entrusted to him subject to the supervision and control of the Board.

No question was raised by any member on said item and thereafter the Chairman asked the members to cast their vote through ballot, who have not voted earlier. He also stated the combined result of e-voting and ballot paper will be updated accordingly at company website and stock exchanges.


As per scrutinizer report 80 members were voted through E-voting and 13 members voted through ballot during AGM including promoter / public shareholders. By this total 93 members having 4427898 shares participated in voting. Out of them 2 members having 1036 shares 0.02% voted against item no. 1 of notice. Thus, the above Item no. 4 passed as "Special Resolution" with 99.98% votes in favour.

ITEM NO. 5: APPOINT M/S AJAY JAISWAL & CO., COMPANY SECRETARIES AS A SECRETARIAL AUDITOR FOR A PERIOD OF 5 YEARS FROM THE FY. 2025-26 TO FY. 2029-30.

ORDINARY RESOLUTION:

The following resolution was proposed by Mr. Sanjay Kumar Singh and seconded by Mr. Vinod Vishwakarma and Mr. Santosh Kumar and other members.

"RESOLVED THAT pursuant to the provisions of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 204 of the Companies Act, 2013 and rules made thereunder, M/s Ajay Jaiswal & Co., Company Secretaries (COP No. 3684), Company Secretary, be and is hereby appointed as the Secretarial Auditor of the Company, to carry out Secretarial Audit for consecutive 5 years, i.e. from the FY. 2025-26 to FY. 2029-30, on such remuneration including out of pocket expenses and other expenses as may be mutually agreed by and between the Board of Directors and the Secretarial Auditor".



"RESOLVED FURTHER THAT to give effect to above resolution, any Director / Company Secretary of the Company be and is hereby authorised for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf".

No question was raised by any member on said item and thereafter the Chairman asked the members to cast their vote through ballot, who have not voted earlier. He also stated the combined result of e-voting and ballot paper will be updated accordingly at company website and stock exchanges.

As per scrutinizer report 80 members were voted through E-voting and 13 members voted through ballot during AGM including promoter / public shareholders. By this total 93 members having 4427898 shares participated in voting. Out of them 2 members having 1036 shares 0.02% voted against item no. 1 of notice. Thus, the above Item no. 5 passed as "Ordinary Resolution" with 99.98% votes in favour.

Thereafter, with the permission of Chairman, Company Secretary given answer of one shareholder namely Mr. J. Abhishek account number: IN30163741359155 question received through e-mail dt. 21.07.2025.

1. We are the long-term shareholder in your company and need following clarifications and details?

Ans: We appreciate being a long-term shareholder and point wise reply of your questions are as under-

2. Where you see the light in the end of the tunnel? What will be the growth triggers in first half and second half ?

Ans.: the future growth is expected around 15 to 20%.

3. Please give the production capacity utilisation figures in % for the month April, May and June 2024 ? What was capacity utilisation of last year ? and Last 5 years on moving average basis ?

Ans: our products are manufactured mainly in outside cottage industry by small Artisans. We deal mainly in hand made fashionable items and each item takes its own time; capacity depends of items and manpower available so percentage utilisation cannot be defined.

4. a) How many employees we have sacked, hired and salary cut in % if any ?

Ans. Not a single employee was sacked during the F.Y. 2024-25 and 4 employees hired/appointed as per requirement. No salary was cut of any employee.

- b) What are new innovations and new product launches did after April 1 and what's the response so far ?

Ans. The Company always develops new samples and send the same to Foreign Buyers continuously. On the basis of said samples company procure orders from Buyers. Further the CEO and MD has stated in detail that in next year turnover may be increase around 15 to 20% if no other adverse situation occurred.)

- C) What is the cost cutting initiatives and production enhancement activity done by the management?

Ans. The management has always taken appropriate decision towards cost cutting in manufacturing , maintenance costs. We make items on Order basis,



d) How much salary cut was taken by the management?

Ans. No salary cut was made by management.

e) What is the view of the management going forward > sustainability of the profit earning growth will remain the challenge in coming quarters ?

Already explained

f) What are the management efforts to improve Working Capital to Sales ratio, Return on capital employed (ROCE), Net debt to Earning before income tax depreciation, and amortization (EBITDA) multiple, Office personal Management (OPM), Debtor days and Interest coverage ratio ?

The management always keep these in mind while taking decisions. However its detail are clearly stated at page No. 79 of Annual Report.

g) I request your good selves to please arrange for a Factory visit for shareholders, as soon as the pandemic ends. When was the last factory visit arranged by the Company.

No general factory visit can be arranged. On Specific request we may permit factory visit at the cost of shareholder.

5. What are the management efforts to improve company image thru investor relation exercise like Concall, Quarterly presentations and meeting Global Investors?

Ans. The company has submitted investor presentation/call conference on 21.06.2024, 25.07.2024, 25.10.2024, 31.01.2025 and 29.05.2025 related with quarter and year ended performance for the F.Y. 2024-25.

6. Please provide the details of parties in Other Current and Non-current Liabilities. Please let me know the details of our Contingent liabilities and if the CS can arrange a video call with your legal head to learn the perspective in detail.

Ans. There is non-current liability Rs. 50,93,722 shown as security against rent. Current liabilities include mainly Bank borrowings for working capital, trade payable, advance from customers and expenses payable such as Salary, PF, Gratuity Audit Fees, unclaimed dividend etc.

: The liability amounting Rs. 47,51,840/- are pertaining to security taken by company from Karigars and some are statutory monthly dues like ESI, EPF, salary etc and paid in next month.

1.Security Bead Karigar	Rs. 2,99,000
2.Security Guthai Karigar	Rs. 1,33,029
3.E.S.I. Payable	Rs. 80,619
4.P.F. Payable	Rs. 7,88,259
5.Salary Payable	Rs. 23,50,372
6.TDS payable	Rs. 24,916
7.Audit Fee payable	Rs. 90,000
8.Telephone/Card payment.	Rs. 7,07,250
9.LIC Group Insurance	Rs 72,400
10. Shipping Expenses Payable	Rs 2,05,995

7. What are the management efforts to reduce other expenses, Legal Professional charges & Audit fees?

Ans: The management time to time discuss in this regard, how advocate or auditors' fees have not increased since long back.

8. What are the credentials that the New & EXISTING directors are bringing on the table to take the company to next phase of growth or to guide the new generation? Is the appointment being done after checking all the new amendments under clause 49.

Ans. No new director is being appointed during the year ended on 31st March, 2025. In the month of May, 2025 one director is being appointed is in compliance with the Companies Act and SEBI regulations. All independent directors have passed the required examination.

9. What is the policy related to dividend in our company as most of the senior citizens only depend on that ?

Ans. The Company has Dividend Policy under SEBI LODR regulation and posted on company website www.bblinvestor.com.

10. Pls provide Current top 300 shareholders list.

Ans. The same will be provided on the basis of payment as per provision of Companies Act 2013 and we will inform you in due course.

11. Where u see the industry in next 3 years and where our company will be placed within the industry as other players are more proactive and prudent?

Ans. Already explained by chairman/CEO in his speech.

12. Please put a detailed Power Point slide show (PPT) and give us an opportunity for one-to-one discussion with management, as we Just want to learn & understand the industry dynamics.

Ans. Presently not possible during AGM.

13. Myself and my team are running a Legal firm in the name and style of " 7 Wells Associates" in Chennai, I would request your good selves to kindly enroll our firm in the Empanelment of the company, we will be glad to extend our services.

Ans. Noted and will be done as per requirement.

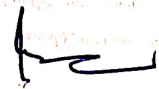
14. Since this year AGMs are being conducted virtually. We the minority shareholders lose the privilege to meet the management and the BOD personally. But there is a request from other minority shareholders who wanted me to raise in the AGM that sweet boxes or Sweet Coupons to be provided to the Shareholders, who attend the meeting. kindly try to consider and full fill the wish and desire of the minority Shareholders, who have stayed with the company since long.

Ans. There is policy of the company and your suggestion forwarded to management.

15. I wish the Company and the Board of Directors a great success and prosperity in the coming future.

Ans. Thanks,

The Chairman again asked to the members to ask any question, if they want. But no member asked any question.



The Chairman announced that all the agenda of the meeting have been completed and all resolutions were duly proposed and seconded. In accordance with the provisions contained in the Companies Act, 2013.

Mr. Ajay Jaiswal, was appointed the Scrutinizer for the voting by ballot and to report thereon to the chairman. Mr. Sunil Kumar and Mr. Devendra Kumar Mishra, both not in the employment of the Company were appointed as the witnesses.

9. VOTE OF THANKS:

Mr. Siddharth Gupta, CEO & Managing Director thanked all the Directors, Members and others for attending the meeting.

Thereafter Chairman Mr. Ashok Kumar Gupta closed the proceeding of the 45th Annual General Meeting.

The meeting was started at 3.00 P.M. and closed the proceeding of the meeting at 4.30 P.M. at that time 71 Members attended the meeting.

10. DECLARATION OF RESULT:

The Scrutinizers' consolidated Report uploaded at company's website, BSE and NSE on 08.08.2025, its short summary is as under and copy attached with this Minutes for record.

Ordinary Resolution No. 1:

Receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon.

(i) Voted in favor of the resolution:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast
Remote e-voting	78	4423157	99.89%
Voting by Ballot paper at Meeting	13	3705	0.09%
Total	91	4426862	99.98%

(ii) Voted against the resolution:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast
Remote e-voting	2	1036	0.02
Voting by Ballot paper at Meeting	NIL	NIL	NIL
Total	2	1036	0.02

Total 4427898 votes polled by e-voting and ballot including favour and against.

(iii) Invalid votes:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast

Remote e-voting	NIL	NIL	NIL
Physical	NIL	NIL	NIL
Total	NIL	NIL	NIL

RESULT -

I, report that the by e-voting 78 members having 4423157 shares voted in favour of above resolution and two members having 1036 shares voted against the resolution and by ballot 13 members having 3705 shares voted in favor. By this total 4426862 votes polled in favour 99.98% and 1036 votes 0.02% against the resolution. Thus Item no. 1 as set out in the Notice of the AGM passed as "Ordinary Resolution" with 99.98% votes in favour.

Ordinary Resolution No. 2:

Re-appointment Shri Siddharth Gupta (DIN: 00342369), who retires by rotation and being eligible, offers herself for re-appointment as director of the company into consideration.

(i) Voted in favor of the resolution:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast
Remote e-voting	77	3722157	99.88%
Voting by Ballot paper at Meeting	13	3705	0.09
Total	90	3725862	99.97%

(ii) Voted against the resolution:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast
Remote e-voting	2	1036	0.03
Voting by Ballot paper at Meeting	NIL	NIL	NIL
Total	2	1036	0.03

Total 3726898 votes polled by e-voting and ballot including favour and against.

(iii) Invalid votes:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast
Remote e-voting	NIL	NIL	NIL
Physical	NIL	NIL	NIL
Total	NIL	NIL	NIL

RESULT -

I, report that the by e-voting 77 members having 3722157 shares voted in favour of above resolution and two members having 1036 shares voted against the resolution and by ballot 13 members having 3705 shares voted in favor. By this total 3725862 votes polled in favour 99.97% and 1036 votes 0.03% against the resolution. Thus Item no. 2 as set out in the Notice of the AGM passed as "Ordinary Resolution" with 99.97% votes in favour.

Ordinary Resolution No. 3:

Confirm the payment of Interim Dividends @ Rs. 2.25/- per Equity Share declared by board on 30th January, 2025 for the financial year 2024-25 of the company into consideration.

(i) Voted in favor of the resolution:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast
Remote e-voting	78	4423157	99.89%
Voting by Ballot paper at Meeting	13	3705	0.09%
Total	91	4426862	99.98%

(ii) Voted against the resolution:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast
Remote e-voting	2	1036	0.02
Voting by Ballot paper at Meeting	NIL	NIL	NIL
Total	2	1036	0.02

Total 4427898 votes polled by e-voting and ballot including favour and against.

(iii) Invalid votes:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast
Remote e-voting	NIL	NIL	NIL
Physical	NIL	NIL	NIL
Total	NIL	NIL	NIL

RESULT -

I, report that the by e-voting 78 members having 4423157 shares voted in favour of above resolution and two members having 1036 shares voted against the resolution and by ballot 13 members having 3705 shares voted in favor. By this total 4426862 votes polled in favour 99.98% and 1036 votes 0.02% against the resolution. Thus Item no. 3 as set out in the Notice of the AGM passed as "Ordinary Resolution" with 99.98% votes in favour.

Special business:**Special Resolution No. 4:**

Appointment of Mrs. Jayanti Mathur (DIN 11111303) as Non-Executive Director (Women).

(i) Voted in favor of the resolution:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast
Remote e-voting	78	4423157	99.89%

Voting by Ballot paper at Meeting	13	3705	0.09%
Total	91	4426862	99.98%

(ii) Voted against the resolution:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast
Remote e-voting	2	1036	0.02
Voting by Ballot paper at Meeting	NIL	NIL	NIL
Total	2	1036	0.02

Total 4427898 votes polled by e-voting and ballot including favour and against.

(iii) Invalid votes:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast
Remote e-voting	NIL	NIL	NIL
Physical	NIL	NIL	NIL
Total	NIL	NIL	NIL

RESULT -

I, report that the by e-voting 78 members having 4423157 shares voted in favour of above resolution. and two members having 1036 shares voted against the resolution and by ballot 13 members having 3705 shares voted in favor. By this total 4426862 votes polled in favour 99.98% and 1036 votes 0.02% against the resolution. Thus Item no. 4 as set out in the Notice of the AGM passed as "Special Resolution" with 98.98% votes in favour.

Ordinary Resolution No. 5:

Appoint M/s Ajay Jaiswal & Co., Company Secretaries as a Secretarial Auditor for a period of 5 years from the FY. 2025-26 to FY. 2029-30.

(i) Voted in favor of the resolution:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast
Remote e-voting	78	4423157	99.89%
Voting by Ballot paper at Meeting	13	3705	0.09%
Total	91	4426862	99.98%

(ii) Voted against the resolution:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast
Remote e-voting	2	1036	0.02
Voting by Ballot	NIL	NIL	NIL

paper at Meeting			
Total	2	1036	0.02

Total 4427898 votes polled by e-voting and ballot including favour and against.

(iii) Invalid votes:

Type of Voting	No. of Members voted	No. of votes cast (share)	Percentage of total number of valid votes cast
Remote e-voting	NIL	NIL	NIL
Physical	NIL	NIL	NIL
Total	NIL	NIL	NIL

RESULT -

I, report that the by e-voting 78 members having 4423157 shares voted in favour of above resolution and two members having 1036 shares voted against the resolution and by ballot 13 members having 3705 shares voted in favor. By this total 4426862 votes polled in favour 99.98% and 1036 votes 0.02% against the resolution. Thus Item no. 5 as set out in the Notice of the AGM passed as "Ordinary Resolution" with 99.98% votes in favour.

Further I report that :

- in item No. 2 Mr. Siddharth Gupta directly concerned with his re-appointment as retire by rotation and not voted at this item.
- in item No. 4 Mrs. Jayanti Mathur directly concerned with her appointment and she is neither having any share of the company nor voted at this item.
- in item No. 5 Mr. Ajay Kumar Jaiswal, Proprietor M/s Ajay Jaiswal & Co. directly concerned with his appointment and he is neither having any share of the company nor voted at this item.

The electronic data, ballot and other relevant records relating to e-voting are under my safe custody until the Chairman of the Company considers, approves and sign the minutes of AGM and the same will be handed over to the Company Secretary/Director authorized by the Board for safe keeping.

Place: Varanasi

Date of Signing: 12.08.2025


(Ashok Kumar Gupta)

Chairman
DIN 00016661

BANARAS BEADS LIMITED
A-1, INDUSTRIAL ESTATE, VARANASI

DISTRIBUTION SCHEDULE

DISTRIBUTION OF EQUITY SHARES AS ON 45th AGM HELD ON 07.08.2025

Total authorised capital /nominal value Rs.12 Crores Nominal value of each shares/unit Rs. 10/=

Total issued capital/numberof Shares/Unit 66,36,222. In which 65,92,522 Shares Fully-Paid-up value per Share/ Unit Rs. 10/- and 43,700, Shares Partly-paid-up @ Rs. 5/- per Share.

Distinctive Nos. from 0000001 to 9757374.

TABLE - I

DISTRIBUTION OF HOLDINGS

Shares or Debenture holdings of nominal value of		Shares / Debenture holders		Shares / Debenture holders		
Rs.	Rs.	Number	% to Total	In Rs.	In shares	% to Total
1		2	3	4	5	6
Upto	---- 5000	6577	94.32	5248810.00	524881.00	7.91
5001	---- 10000	215	3.08	1640250.00	164025.00	2.47
10001	---- 20000	88	1.26	1304730.00	130473.00	1.97
20001	---- 30000	27	0.39	675630.00	67563.00	1.02
30001	---- 40000	17	0.24	605810.00	60581.00	0.91
40001	---- 50000	17	0.24	761750.00	76175.00	1.15
50001	---- 100000	13	0.19	964960.00	96496.00	1.45
100001 and	above	19	0.27	55160280.00	5516028.00	83.12
TOTAL		6973	100.00	66362220	6636222	100.00

For BANARAS BEADS LTD.
For BANARAS BEADS LTD.

(R.K. Singh)
Company Secretary
FCS 4071
(R.K. SINGH)
Company Secretary

Date : August 20, 2025

Place : Varanasi

BANARAS BEADS LIMITED
A-1, INDUSTRIAL ESTATE, VARANASI

TABLE -II

**SHARE HOLDING FOREIGN, GOVT. FINACIAL INSTITUTIONS BODY CORRPORATE
DIRECTOR RELATIVE**

	NAME OF SHARE	NO. OF SHARE	% TO TOTAL NO OF SHARE
a) Foreign holdings	i. Foreign Collaborators	0	0
	ii. Fcoreign Financial Institution	0	0.00
	iii. Foreign Nationals	0	0.00
	iv. Non-resident Indians (Persons holding Indian Passport staying abroad and persons of Indian Origin staying abroad	30303	0.46
	Total	30303	0.46
b) Govt./Govt. sponsored Finnaclel	i. Mutual funds	10	0.00
	ii. Others	0	0.00
	Total	10	0.00
c) Bodies Corporate	Bodies corporate	58903	0.89
	Total	58903	0.89
d) Directors/ Promoter	Director and Promoter	3858375	58.14
e) Directors relatives	Directors relatives	2210	0.03
f) other top 50 shareholders	Other Top 50 shareholders (other than those listed above) Annexure	1852505	27.92
	TOTAL	5891522	88.78

For BANARAS BEADS LTD.

(R.K. SINGH)

Company Secretary

Date : August 20, 2025

Place : Varanasi

BANARAS BEADS LIMITED
A-1, INDUSTRIAL ESTATE, VARANASI

Other Top 50 share/Debenture holders (other than those listed above) Annexure

(f) Other Top 50 Share/ Debenture holders (other than those listed above)

1	RAMGULAM KANHIA LAL CHARITABLE TRUST	970910	14.63
2	IEPF	308669	4.65
3	MITA DIPAK SHAH	155000	2.34
4	DIPAK KANAYALAL SHAH	50000	0.75
5	MI LIFESTELE MARKETINGGLOBAL PVT. LTD.	37000	0.56
6	KALPANA PRAKASH PANDEY	22589	0.34
7	VIMAL HANSRAJ SURANA	20202	0.30
8	ADITYA PRAKASH PANDEY	19940	0.30
9	MOHIT KUMAR	19475	0.29
10	PANNU BHANSALI	16000	0.24
11	HEMA GIRI	14000	0.21
12	SANTOSH GOSAI	12019	0.18
13	CHANDRASHEKHAR RAMAKANT PATHAK	9995	0.15
14	SADHANA GUPTA	9696	0.15
15	GANGADHAR NAKADE	8583	0.13
16	REETU KARAN HADVANI	8298	0.13
17	SUSHANT RAGHUNATHAN	8153	0.12
18	MAHENDRA GIRDHARILAL	8133	0.12
19	MADHU SHAH	7857	0.12
20	KALPESH KANTILAL RAMOLIA HUF	7640	0.12
21	HANSABEN GHANSHYAMBHAI SHELIYA	6900	0.10
22	BLUE SQUARE INFRASTRUCTURE LLP	6284	0.09
23	SHASHIKANT TUKARAM NIKAM	6100	0.09
24	SYKES & RAY EQUITIES (I) LTD	6000	0.09
25	ABHIJEET DEY	5940	0.09
26	MANSI MUKESH NAGDA	5500	0.08
27	ANJALI KUMAR	5000	0.08
28	KALPESH SWAMINATH YADAV HUF .	5000	0.08
29	VIDYA GUPTA	4893	0.07
30	SUWARNA VIMAL SURANA	4800	0.07
31	KIRATI PINKESH SHAH	4800	0.07
32	PREM MAKHIJA	4500	0.07
33	JAY ASHVINBHAI MAKVANA	4442	0.07
34	VARDHMAN JAIN	4400	0.07
35	ANIL KUMAR	4400	0.07
36	AVTAR SINGH BANGA	4390	0.07
37	NEHA NISHANT SINGHANIA	4279	0.06

For BANARAS BEADS LTD.

(R.K. Singh)

Company Secretary

BANARAS BEADS LIMITED
A-1, INDUSTRIAL ESTATE, VARANASI

38	NENCYBEN ALPESHBHAI DEDANIA	4191	0.06
39	BHAVIN RAMAKANT SARAIYA	4159	0.06
40	RISHABH CHOPRA	4095	0.06
41	PRATIBHA RAI	4020	0.06
42	KIRAN NILANG SUTHAR	4000	0.06
43	CHIRAG SURENDRA BHIRUD	4000	0.06
44	MANJU MEHTA	4000	0.06
45	SATISH RAJARAM CHAUDHARI	3900	0.06
46	RAMAKRISHNAN PARAMESWARI	3836	0.06
47	PRATIBHA RAI	3820	0.06
48	MAHESH KUMAR HUF	3686	0.06
49	ASHOK NARENDRA THANGELLAPALLY	3511	0.05
50	SHAILESHKUMAR RAMNIKBHAI KALARIYA	3500	0.05
	TOTAL	1852505	27.92

For BANARAS BEADS LTD.


(R.K. SINGH)

Company Secretary

Date : August 20, 2025

Place : Varanasi

TABLE - III

HOLDING OF OFFICE/KEY MANEGERIAL PERSONNEL - BANARAS BEADS LTD

Name of Directors, Managing Directors, Chairman	Official relationship to the company	Number of shares (or Debenture amount in Rs.)	%
Shri Ashok Kumar Gupta	Chairman & Managing Director	886185	13.35
Shri Siddharth Gupta	CEO & Managing Director	701000	10.56
CA Sushil Kumar Kandoi	Director	0	0.00
Shri Anil Kumar Gupta	Director	1000	0.02
Shri Manan Kumar Sah	Director	0	0.00
Smt. Jayanti Mathur	Non-Executive Director	0	0.00
Shri Ramesh Kumar Singh	Company Secretary	50	0.00
Shri Vinay Kumar Piyush	CFO	127	0.00
Total	For BANARAS BEADS LTD.	1588362	23.93

Date :

(R.K. Singh)
(Signature of Managing Director/Company Secretary)
FCS-4071

NOTE : Separate form should be completed for each class of security, e.g. debenture, preference shares, equity shares, etc. Similarly, separate form should be completed for shares of the same class which are not identical in all respect. Shares are identical in all respects only if :-

- (i) they are of the same nominal value and the same amount per share has been called up
- (ii) they are entitled to dividend at the same amount for the same period, so that at the next ensuing distribution the dividend payable on each share will amount to exactly the same sum net and gross ; and
- (iii) they carry the same rights in all other respects.

For BANARAS BEADS LTD.

(R.K. SINGH)
Company Secretary

Date : August 20, 2025
Place : Varanasi