

August 20, 2025

Listing Department  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sirs

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors of Crisil Irevna UK Limited, an existing subsidiary of Crisil Limited has approved incorporation of a wholly owned subsidiary by the name of “Crisil Canada Inc” in Canada.

Additional details on the incorporation of the wholly owned subsidiary as required under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given in Annexure A.

This is for your information and records.

Yours sincerely,  
For Crisil Limited

Minal Bhosale  
Company Secretary  
ACS 12999

Encl.: as above

**Annexure A**

Name of the target entity, Name of the incorporated entity, details in brief such as size, turnover etc	Name of the wholly owned subsidiary (“WOS”) proposed to be incorporated is “Crisil Canada Inc” or such other name as may be approved by the relevant authorities  Size/Turnover: Not applicable
Name of Holding Company	Crisil Irevna UK Limited
Relationship of holding Company with the listed entity	Material Subsidiary
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The proposed WOS would be a related party of the Company as a step-down subsidiary incorporated by Crisil Irevna UK Limited.  Save and except what is mentioned above, the promoter / promoter/ promoter group are not interested in the transaction.
Industry to which the entity being acquired/ incorporated belongs	Research, Benchmarking, Pricing Analytics solutions, Advisory Services, Consulting, Risk services & solutions, Data Analytics and allied services.
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed WOS will complement Crisil’s existing portfolio of products and expand offerings to new markets and client segments.
Brief details of any governmental or regulatory approvals required for the acquisition	The proposed WOS would be a step-down subsidiary of the Company to be incorporated by Crisil Irevna UK and would require approvals from relevant authorities as applicable, including but not limited to the Incorporation related approvals in Canada.

Indicative time period for completion of the acquisition	To be completed within 3 months
Consideration - whether cash consideration or share swap or any other form and details of the same	Crisil Irevna UK Limited will be paying cash consideration to WOS towards subscription of 100% shareholding.
Cost of subscription or the price at which the shares are subscribed	100% subscription to the paid-up capital in cash
Percentage of shareholding/ control acquired and / or number of shares acquired	100.00%
Date of Incorporation	To be completed within 3 months
Country in which the entity is incorporated	Canada
Brief background about the entity incorporated in terms of products/line of business, history of last 3 years turnover	Not applicable
Any other significant information (in brief)	This disclosure has been based on Board approval; however the date of incorporation mentioned is tentative as incorporation involves approvals from relevant authorities and hence may be subject to change.