

August 20, 2025

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block; Bandra (East) Mumbai 400 051			BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street; Fort, Mumbai 400 001		
Equity	Scrip Code	RADIOCITY	Equity	Scrip Code	540366
	ISIN	INE919I01024		ISIN	INE919I01024
NCRPS	Scrip Code	RADIOCITY	NCRPS	Scrip Code	717504
	ISIN	INE919I04010		ISIN	INE919I04010

Dear Sir/Ma'am,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of Listing Regulations and in continuation to our letter dated July 25, 2025 we would like to inform you that the Board of Directors at its meeting held today, has inter-alia, approved:

- 1) Upon the recommendation of Nomination and Remuneration Committee and approval of Audit Committee, the appointment of Mr. Rajiv Shah, as the Chief Financial Officer, Key Managerial Personnel (“KMP”) of the Company with effect from August 20, 2025, pursuant to the provisions of the Companies Act, 2013 (“Act”) and Listing Regulations.
- 2) Mr. Ashit Kukian, Chief Executive Officer (“CEO”) and KMP, has resigned, effective from the closure of business hours of August 20, 2025 to take up some better opportunities outside the organization. Consequent to his resignation, he shall cease to be a Member of Risk Management Committee. A copy of resignation letter is attached.
- 3) Upon the recommendation of Nomination and Remuneration Committee, the Board of Directors has appointed Mr. Abraham Thomas, as the CEO and KMP of the Company with effect from September 1, 2025, pursuant to the provisions of the Act and Listing Regulations.
- 4) Further, the Board has also approved the re-constitution of the Risk Management Committee as mentioned below:

Name of the Director	Designation
Mr. Shailesh Gupta	Chairman
Mr. Anita Nayyar	Member
Ms. Divya Karani w.e.f August 20, 2025	Member



The details as required under Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as **Annexure I**.

The above information will be made available on the website of the Company www.radiocity.in.

We request you to take the same on record.

Yours faithfully

For Music Broadcast Limited

Arpita Kapoor

Company Secretary & Compliance Officer

Encl: A/a



Annexure I

Details required under Regulation 30 of Listing Regulations read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

A. Appointment of Mr. Rajiv Shah as a Chief Financial Officer of the Company:

S. No.	Particulars	Remarks
1	Name	Mr. Rajiv Shah
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointed as the Chief Financial Officer (KMP)
3	Date of appointment/ cessation (as applicable) and term as appointment	With effect from August 20, 2025 As per the policy of the Company
4	Brief Profile (in case of appointment)	Mr. Rajiv Shah is a qualified Chartered Accountant from the Institute of Chartered Accountants of India and holds a B. Com degree from Mumbai University. He is a qualified Chartered Accountant and a Commerce Graduate. Since 2022, he is overseeing the Investor Relation & Corporate Strategy of the Company. Prior to joining Radio City, he was working with MNC's like Al Turki Cement Products LLC and Perrigo, also worked as the Chief Manager in ICIC Bank. He has 25 years of financial experience in diverse finance and accounting leadership roles.
5	Disclosure of Relationships between Directors (in case of appointment of Director)	Not Applicable

B. Cessation of Mr. Ashit Kukian as a Chief Executive Officer of the Company:

S. No	Particulars	Remarks
1	Name	Mr. Ashit Kukian
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resigned as the Chief Executive Officer (KMP) Resignation letter attached
3	Date of appointment/ cessation (as applicable) and term as appointment	From closure of business hours of August 20, 2025
4	Brief Profile (in case of appointment)	Not Applicable
5	Disclosure of Relationships between Directors (in case of appointment of Director)	Not Applicable



C. Appointment of Mr. Abraham Thomas as a new Chief Executive Officer of the Company:

S. No	Particulars	Remarks
1	Name	Mr. Abraham Thomas
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointed as the Chief Executive Officer (KMP)
3	Date of appointment/ cessation (as applicable) and term as appointment	With effect from September 1, 2025 As per the policy of the Company
4	Brief Profile (in case of appointment)	<p>Mr. Abraham Thomas has over three decades of leadership experience across broadcasting, print, and digital media in India, China, and South Asia. He has served as CEO of Reliance Broadcast Network Ltd. (BIG FM) and Music Broadcast Ltd. (Radio City), where he successfully steered business transformation, delivered sustainable growth, and strengthened market position. He co-founded One Network Entertainment, a digital video venture, and has earlier held senior roles at RED FM, MTV Asia, Sony Entertainment Television, and Indian Express. He holds an MBA in Marketing from IMDR, Pune, and a Bachelor of Pharmacy from the University of Bombay and has been an active participant and speaker at global industry forums.</p> <p>He has a proven track record of unlocking growth, and driving profitability for leading publishers in India, China and South Asia. This enables him to drive operational excellence, strategic growth, and deliver effectively.</p>
5	Disclosure of Relationships between Directors (in case of appointment of Director)	Not Applicable



August 20, 2025

To,

Board of Directors
Music Broadcast Limited ("the Company")
5th Floor, RNA Corporate Park,
Off Western Express Highway, Kalanagar,
Bandra (East),
Mumbai, Maharashtra, 400051

Subject: Resignation from the position of Chief Executive Officer

Kind Attention: Mr. Shailesh Gupta, Director

Dear Sir,

After careful consideration and with a deep sense of gratitude, I hereby tender my resignation from the position of Chief Executive Officer of the Company, effective August 20, 2025 for taking on new professional responsibilities.

This decision was not made lightly. Over the past years, it has been an immense honour to lead the Company through a period of transformation, growth and resilience. I am proud of the milestones we have achieved together to navigating complex market dynamics with integrity and innovation.

I express my sincere appreciation to the Board, our employees, shareholders, partners and all stakeholders for their unwavering trust and collaboration.

I further confirm that there are no material reasons for the resignation beyond what is stated above.

Thank you once again for the opportunity to serve this remarkable organization.

Thanking You,

Ashit Kukian

(Ashit Kukian)
Chief Executive Officer

