



# Epuja Spiritech Limited

Reg. Off. - Marathon Icon, 6th Floor, Office Number 606,  
Off Ganapatrao Kadam Marg, Lower Parel, Mumbai - 400013  
Corp. Off.- 32/1, Vasishtha Paradise, Temple Road, 11th Cross, Malleswaram, Bangalore 560003.  
Mobile No. 916263879732; E-mail- [splqrive@rediffmail.com](mailto:splqrive@rediffmail.com)  
CIN: L96906MH1980PLC170432; Website: [www.sagarproductions.com](http://www.sagarproductions.com)

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**Date: August 20, 2025**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 532092**

**Sub: Outcome of the Board Meeting held today on August 20, 2025**

**Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**Dear Sir/Madam,**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors Company at its meeting held today, i.e. on August 20, 2025, *inter-alia*, considered the following matters:

**1. Introduction and implementation of ‘Epuja Spiritech Employee Stock Option Scheme 2025’:**

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee and in compliance with the provisions of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SBEB Regulations”), considered and approved the implementation of **Epuja Spiritech Employee Stock Option Scheme 2025 (“ESOP 2025”/“Scheme”)**, subject to the approval of shareholders of the Company.

The details as required to be furnished under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached as Annexure A:

**2. Approval of notice for calling of 46<sup>th</sup> Annual General Meeting (AGM) of the Company for the financial year ended on March 31, 2025:**

**EPUJA SPIRITECH LIMITED**  
**(Formerly known as Sagar Productions Limited)**



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The Board has approved the Notice of Annual General Meeting of the company to be held on 18<sup>th</sup> September, 2025 at 4:00 PM through video conferencing (“vc”) / other audio visual means (“oavm”).

The Notice of 46<sup>th</sup> AGM of the Company along with Annual Report will be submitted to the Stock Exchange(s) in due course of time.

The meeting of the Board of Directors commenced at 5:00 P.M. and concluded at 6:00 P.M.

Request you to kindly take the same on record.

Thanking You.

Yours faithfully,

**For,EPUJA SPIRITECH LIMITED**

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**Deeksha Tiwari**

**Company Secretary and Compliance Officer**

**Place: Mumbai**



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## Annexure A

The details as required to be furnished under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	Details
1.	Brief details of options granted	<p>The objective of this Scheme is to recognize and reward employees for their contributions to the company's success and to motivate them to continue driving that success. The ESOP 2025 shall be administered by the Nomination and Remuneration Committee designated as Compensation Committee ("Committee").</p> <p>The maximum number of options that may be granted in one or more tranches pursuant to the Scheme and subject to the approval of shareholders of the Company, shall not exceed 3,00,00,000 (Three Crores) options which will be convertible into 3,00,00,000 (Three Crores) Equity Shares of face value of Re. 1/- (Rupee One only) each fully paid up.</p> <p>The said options will be granted to the eligible employees of the Company as determined by the Committee, from time to time.</p>
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	3,00,00,000 (Three Crores) options which will be convertible into 3,00,00,000 (Three Crores) Equity Shares of face value of Re. 1/- (Rupee One only) each fully paid up.
4.	Pricing formula	The Options will be granted at an Exercise Price as determined by the Committee, which shall in no case be lesser than the face value of Equity Shares of the Company and not higher than the Fair Market Value of Shares of the Company as on date of Grant and shall be subject to

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		confirmation with the accounting policies specified in Regulation 15 of the SBEB Regulations.
5.	Options vested	Not Applicable
6.	Time within which option may be exercised	All options vested shall be exercised within a period of 7 (Seven) years from the date of vesting of options or such other period as may be determined by the Committee, from time to time.
7.	Options exercised	Not Applicable
8.	Money realized by exercise of options	
9.	The total number of shares arising as a result of exercise of option	
10.	Options lapsed	
11.	Variation of terms of options	
12.	Brief details of significant terms	<p>Shares arising on conversion of the Options will rank pari-passu with all other Equity Shares of the Company for the time being in issue.</p> <p>The Shares arising out of exercise of Vested Options shall not be subject to any lock-in restriction except such restrictions as may be imposed pursuant to requirements under the Applicable Laws.</p> <p>Each such Option conferring a right upon the Employee to apply for one Equity Share of the Company of face value of Re. 1/-, in accordance with the terms and conditions of such issue and subject to the provisions of ESOP 2025.</p> <p>In case of any corporate action such as rights issue, bonus issue, merger, sale of division and others reasonable adjustments shall be made to the number of options in accordance with ESOP 2025.</p>



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13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	

Yours faithfully,

**For, EPUJA SPIRITECH LIMITED**

**(Formerly known as Sagar Productions Limited)**

**Deeksha Tiwari**

**Company Secretary and Compliance Officer**

**Place: Mumbai**