



ICRA

ICRA Limited

September 20, 2019

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001, India
Scrip Code: 532835

The National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051, India
Symbol: ICRA

Dear Sir/Madam,

Sub: - Disclosure under regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

ICRA Limited (the “Company”) has received a reply to the termination letter dated August 29, 2019 (“Reply”) from the counsel of Mr. Naresh Takkar. The Company is considering the Reply and will respond as appropriate.

This disclosure is being made pursuant to the disclosure policy under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

The Company remains committed to upholding the highest standards of corporate governance and disclosure norms and will make necessary disclosures to the stock exchanges for any events having material implications as per regulation 30 of the Listing Regulations.

We request you to please take the above on record.

Regards,

Sincerely,

(Vipul Agarwal)

Interim Chief Operating Officer & Group Chief Financial Officer