

ISHAN DYES & CHEMICALS LTD.



20th September, 2021

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai - 400001

Ref: ISHAN DYES & CHEMICALS LIMITED SECURITY CODE NO.:531109

Sub.: INTIMATION FOR ALLOTMENT OF 50,00,000 (FIFTY LAKH) CONVERTIBLE EQUITY WARRANTS ("WARRANTS") TO THE PROMOTERS AND NON-PROMOTERS (25 LAKHS EACH) AT AN ISSUE PRICE OF INR 61/- EACH IN TERMS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 AND SECTIONS 42 AND 62 OF THE COMPANIES ACT, 2013 (THE "PREFERENTIAL ALLOTMENT").

Dear Sir,

In reference to the captioned subject, we wish to inform that the Board of Directors of the Company at their meeting held on **Monday, September 20, 2021**, has inter alia approved the allotment of 50,00,000 (Fifty Lakh) Convertible Equity Warrants ("Warrants") of face value of INR 10/- (Rupees Ten only) each at an issue price of INR 61/- (Rupees Sixty One only) each including premium of INR 51/- (Rupees Fifty One only) each convertible into 1 (One) Equity Share of face value of INR 10/- each at an issue price of INR 61/- (Rupees Sixty One only) each including premium of INR 51/- (Rupees Fifty One only) each, on a Preferential basis to the Promoters and Non-Promoters as per the disclosure attached herewith.

Kindly note that the Company has received in aggregate INR 7,62,50,000/- towards amount equivalent to 25% of the Issue price as a Subscription Amount of the said Warrants.

The Company has received in-principle approval from BSE Limited ("Stock Exchange") for the issue of the aforesaid Warrants on a preferential basis.

Please find attached herewith detailed disclosure enclosed as an Annexure 1 with a request to take the same on records in line with requirements under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with a request to do the needful.

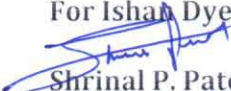
The meeting commenced at 02.00 PM IST and concluded at 02:30 PM IST.

You are requested to kindly display the same on the Notice Board of the Stock Exchange.

Thanking you,

Yours faithfully,

For Ishan Dyes & Chemicals Limited


Shrinal P. Patel
Whole-Time Director
DIN - 02992519



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CIN : L24110GJ1993PLC020737

D-U-N-S® Number 65-045-0091



Certificate No.: 7086-Q15 & E15-001
ISO 9001, ISO 14001

Annexure 1

Additional Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Allotment of 50,00,000 Convertible Equity Warrants under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Sections 42 and 62 of the Companies Act, 2013, including the rules made thereunder (the "Preferential Allotment").

Particulars	Issue and Allotment of Convertible Equity Warrants
Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Issue and Allotment of Convertible Equity Warrants ("Warrants").
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue on a Private Placement basis to the Promoters and Non-Promoters.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	50,00,000 (Fifty Lakh) Convertible Equity Warrants at a price of INR 61/- per Warrant aggregating to INR 30.50 Crores (Rupees Thirty Crores Fifty Lakhs only).
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	<p>i. <u>Allottees to the Warrants</u></p> <p>Promoters:</p> <p>A. Mrs. Anilaben Piyushbhai Patel. B. Mr. Shrinil Piyushbhai Patel. C. Mrs. Mirali Patel.</p> <p>Non-Promoters/Public:</p> <p>A. Rakesh Ramanlal Shah. B. Shaishav Rakeshkumar Shah. C. Seraphim Ventures Private Limited.</p> <p>(ii) Attached herewith.</p> <p>(iii) Not Applicable.</p>
In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s):	Not Applicable.
<p>i. whether bonus is out of free reserves created out of profits or share premium account;</p> <p>ii. bonus ratio</p> <p>iii. details of share capital - pre and post bonus issue</p> <p>iv. free reserves and/ or share premium required for implementing the bonus issue;</p> <p>v. free reserves and/ or share premium available</p>	



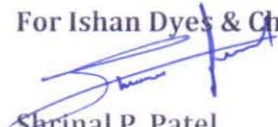
<p>for capitalization and the date as on which such balance is available;</p> <p>vi. whether the aforesaid figures are audited;</p> <p>vii. estimated date by which such bonus shares would be credited/dispatched</p>	
<p>In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s):</p> <p>i. name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening -closing status) / proposed to be listed;</p> <p>ii. proposed no. of equity shares underlying the AD RIGOR or on conversion of FCCBs;</p> <p>iii. proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCB's;</p> <p>iv. issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate);</p> <p>v. change in terms of FCCBs, if any;</p> <p>vi. details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any);</p>	<p>Not Applicable.</p>
<p>In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s):</p> <p>i. size of the issue;</p> <p>ii. whether proposed to be listed? If yes, name of the stock exchange(s);</p> <p>iii. tenure of the instrument - date of allotment and date of maturity;</p> <p>iv. coupon/interest offered, schedule of payment of coupon/interest and principal;</p> <p>v. charge/security, if any, created over the assets;</p> <p>vi. special right/interest/privileges attached to the instrument and changes thereof;</p> <p>vii. delay in payment of interest I principal amount for a period of more than three months from the due date or default in payment of interest I principal;</p> <p>viii. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;</p> <p>ix. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures</p>	<p>Not Applicable.</p>



Any cancellation or termination of proposal for
issuance of securities including reasons thereof.

Not Applicable.

For Ishan Dyes & Chemicals Limited

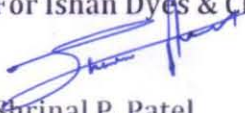

Shrinal P. Patel
Whole-Time Director
DIN - 02992519



LIST OF ALLOTTEES FOR 50,00,000 (FIFTY LAKH) CONVERTIBLE EQUITY WARRANTS ("WARRANTS") TO THE PROMOTERS AND NON-PROMOTERS (25 LAKHS EACH) AT AN ISSUE PRICE OF INR 61/- EACH IN TERMS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 AND SECTIONS 42 AND 62 OF THE COMPANIES ACT, 2013 (THE "PREFERENTIAL ALLOTMENT").

Sr.No	Name of the Allottee	Issue Price per Warrant (In INR)	No. of Convertible Equity Warrants	Aggregate Subscription Amount (25% of Issue Price) (In INR)
1.	Mrs. Anilaben Piyushbhai Patel	61.00	12,50,000	1,90,62,500
2.	Mr. Shrinal Piyushbhai Patel	61.00	7,50,000	1,14,37,500
3.	Mrs. Mirali Hemantbhai Patel	61.00	5,00,000	76,25,000
4.	Mr. Rakesh Ramanlal Shah	61.00	7,50,000	1,14,37,500
5.	Mr. Shaishav Rakeshkumar Shah	61.00	7,50,000	1,14,37,500
6.	M/s Seraphim Ventures Private Limited	61.00	10,00,000	1,52,50,000
Total			50,00,000	7,62,50,000

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 Shrinal P. Patel
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