

SEC-1/187(2)/2021/384

Dated: September 20, 2021

<b>Listing Department,</b> National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), <b>Mumbai – 400 051.</b>	<b>Corporate Relationship Department</b> BSE Limited 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, <b>Mumbai – 400 001.</b>
<b>Scrip Code—RECLTD</b>	<b>Scrip Code—532955</b>

**Sub: Submission of requisite documents for claiming exemption from TDS or deduction of tax at lower rates, on dividend to be paid to shareholders.**

Dear Sir/Madam,

This is in furtherance of our earlier letter dated August 5, 2021 *inter-alia* intimating about recommendation of final dividend @ ₹1.71 per equity share of ₹10/- each for the financial year 2020-21, subject to approval of shareholders at the ensuing AGM. The record date for the said final dividend was Friday, September 17, 2021.

In this regard, it is pertinent to mention that pursuant to Finance Act, 2020, dividend income is taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company is required to deduct tax at source (TDS) at the time of making payment of dividend, at the rates prescribed in the Income Tax Act, 1961. Accordingly, it is brought to the notice of shareholders to submit scanned copy of PAN, Form 15G/15H & other requisite documents for the financial year 2021-22, unless already submitted, **on or before September 30, 2021**, through e-mail at [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) / [balaji.reddy@kfintech.com](mailto:balaji.reddy@kfintech.com) with copy marked to [complianceofficer@recl.in](mailto:complianceofficer@recl.in).

No communication on the tax determination/deduction of tax at lower rates shall be entertained after **September 30, 2021**. It is further informed that in case tax on dividend is deducted at a higher rate in the absence of receipt of the requisite details/documents, refund of the excess tax paid may still be claimed at the time of filing income tax return. However, no claim shall lie against the Company for such taxes deducted. Further, shareholders will be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://incometaxindiaefiling.gov.in>.

This is for your kind information and dissemination.

Thanking you,

Yours faithfully,



(J.S. Amitabh)  
Executive Director & Company Secretary

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**State Offices :** Dehradun, Itanagar, Shillong, Shimla, Vadodara & Varanasi

**Training Centre :** REC Institute of Power Management & Training (RECIPMT), Hyderabad