

India Nippon Electricals Ltd

REGD. OFFICE

11 & 12

Tel: +91 44 28460073, Email: inelcorp@inel.co.in

CIN: L3

31901TN1984PLC011021

September 20, 2021

The Manager-Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot no C 1,
G Block, IFB Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Scrip: INDNIPPON
NEAPS-on-line filing

BSE Ltd
Phiroze
Dalal & Jee Jee Towers
Mumbai Street,
Scrip: ai 400001
532240

BSE Ltd
Listing Center-On-line filing

Dear Sir(s)/ Madam,

Subject: Disclosure of e-Voting Results and the Consolidated Scrutinizer's Report.

Reference: Our letter dated September 18, 2021 intimating the outcome/ proceedings of the 36th Annual General Meeting (A.G.M.) of the company.

Please find attached the e-Voting results of the AGM in compliance with Regulations, 2017 with Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2017 along with the consolidated Scrutinizer's Report as submitted by M/s BP & Associates, Company Secretary, Chennai represented by its Partner Mr C Prabhakar (the Scrutinizer).

The results declared by the Chairman and the report submitted by the Scrutinizer are being uploaded on the Company's website and are being advised to the Depository viz., Central Depository Services (India) Limited, to publish the same on their website.

This is for your reference and record.

Thanking you
Yours sincerely
For India Nippon Electricals Ltd

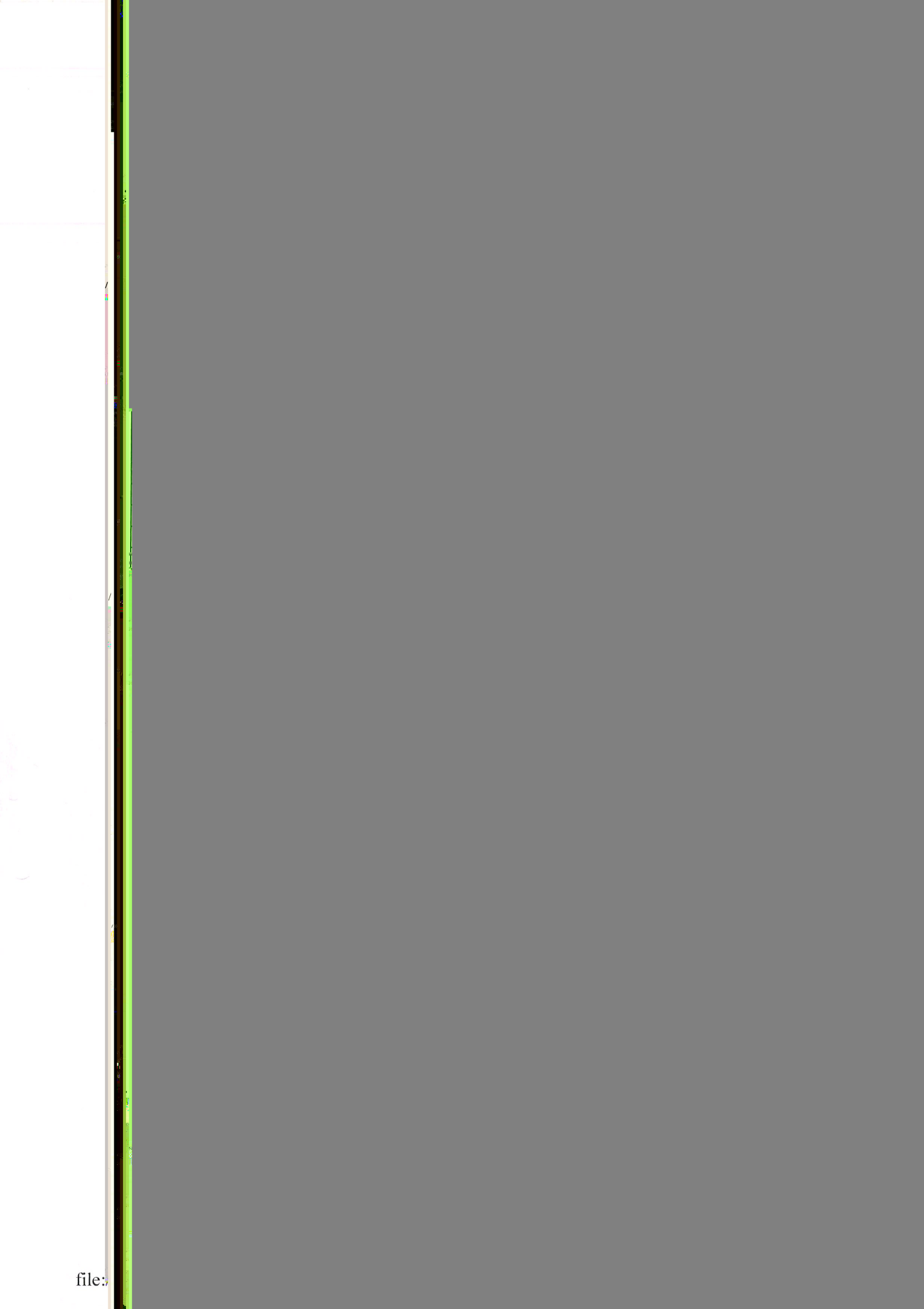
G V ENKATRAM
Company Secretary

Encl: As above

UNIT - I - Hosur : Thalli Road, Uliveeranapalli, Hosur - 635 114, Tamil Nadu, India

Tel : +91 4347 233432 - 438 Email : inelhsr@inel.co.in,
Web : www.indianippon.com inelmkt@inel.co.in

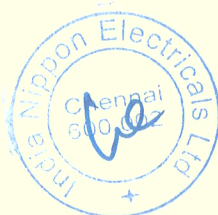




Scrutinizer Details	
Name of the Scrutinizer	C. Prabhakar
Firms Name	BP & ASSOCIATE
Qualification	CS
Membership Number	30433
Date of Board Meeting in which appointed	07-08-2021
Date of Issuance of Report to the company	18-09-2021



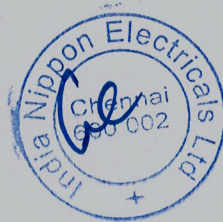
Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of audited accounts of the Company for the year ended 31st March, 2021 and the Directors' and Auditors' report thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour			
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15018332	15018332	100	15018332	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	15018332	15018332	100	15018332			
Public- Institutions	E-Voting	561766	512263	91.188	512263	0	100	0
	Poll				18332	0	100	0
	Postal Ballot (if applicable)				263	0	100	0
	Total	561766	512263	91.188	512263			
Public- Non Institutions	E-Voting	7041326	561786	7.9784	561786	0	100	0
	Poll				263	0	100	0
	Postal Ballot (if applicable)				768	18	99.9968	0.0032
	Total	7041326	561786	7.9784	561786			
Total		22621424	16092381	71.1378	16092381			
Whether resolution is Pass or Not.					Yes			
Disclosure of notes on resolution					Yes			



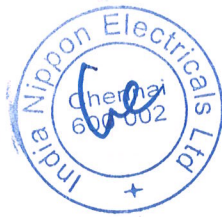
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



		Resolution(2)							
Resolution required:		d: (Ordinary / Special)			Ordinary				
Whether promoter/ promoter group are interested in the agenda/resolution?					No				
Description of resolution considered					Declaration of Dividend for the year 2020-				
Category		Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
			(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(3)]*100	(7)=[(5)/(3)]*100
Promoter and Promoter Group	E-Voting	15018332	15018332	100	15018332	0	100	0	
	Poll								
	Postal Ballot (if applicable)								
	Total	15018332	15018332	100	15018332	0	100	0	
Public-Institutions	E-Voting	561766	512263	91.188	512263	0	100	0	
	Poll								
	Postal Ballot (if applicable)								
	Total	561766	512263	91.188	512263	0	100	0	
Public- Non Institutions	E-Voting	7041326	561786	7.9784	561776	10	99.999	0.001	
	Poll								
	Postal Ballot (if applicable)								
	Total	7041326	561786	7.9784	561776	10	99.999	0.001	
		Total	22621424	16092381	71.1378	16092371	10	99.999	0.001
		Whether resolution is Pass or Not							
		Disclosure of notes on resolution							



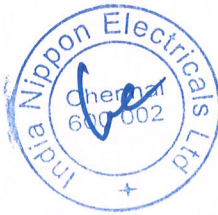
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Election of Ms Priyamvada Balaji as Director liable for retirement by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15018332	15018332	100	15018332	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	15018332	15018332	100	15018332	0	100	0
Public- Institutions	E-Voting	561766	512263	91.188	512263	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	561766	512263	91.188	512263	0	100	0
Public- Non Institutions	E-Voting	7041326	561786	7.9784	559632	2154	99.6166	0.3834
	Poll							
	Postal Ballot (if applicable)							
	Total	7041326	561786	7.9784	559632	2154	99.6166	0.3834
Total		22621424	16092381	71.1378	16090227	2154	99.9866	0.0134
				Whether resolution is Pass or Not.		Yes		
				Disclosure of notes on resolution				



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



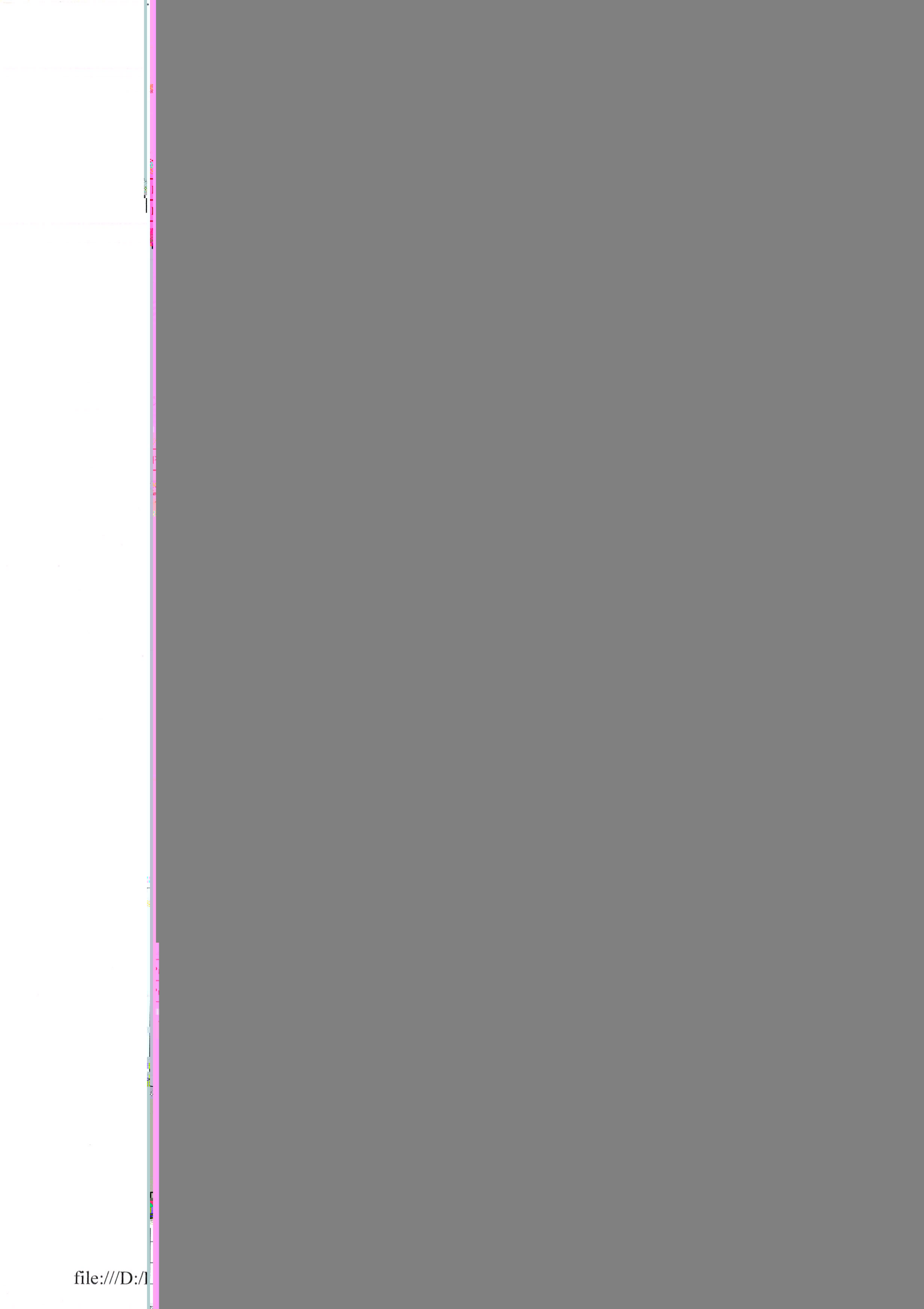
			Resolution(4)						
Resolution required: (Ordinary / Special)			Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?			No						
Description of resolution considered			Ratification of the remuneration of Mr K Suryanarayanan, the Cost Auditor for the year 2021-22						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	15018332	15018332	100	15018332	0	100	0	
	Poll								
	Postal Ballot (if applicable)								
	Total	15018332	15018332	100	15018332	0	100	0	
Public-Institutions	E-Voting	561766	512263	91.188	512183	0	100	0	
	Poll				26332	0	100	0	
	Postal Ballot (if applicable)				3	0	100	0	
	Total	561766	512263	91.188	512183	0	100	0	
Public- Non Institutions	E-Voting	7041326	561786	7.9784	560263	0	100	0	
	Poll				647	1139	99.7973	0.2027	
	Postal Ballot (if applicable)								
	Total	7041326	561786	7.9784	560263	1139	99.7973	0.2027	
Total		2261424	16092381	71.1378	160647	1139	99.7973	0.2027	
			Whether resolution is passed			1139	99.7973	0.2027	
			Disclosure of interest			1139	99.9929	0.0071	
			Whether resolution is passed or Not.			Yes			
			Disclosure of interest on resolution						

Category
Promoter and Promoter Group
Public Institutions
Public - Non Institutions

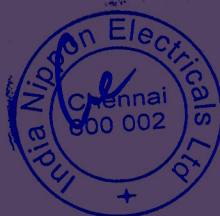


Resolution(5)									
Resolution required: (Ordinary / Special)					Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?					Yes				
Description of resolution considered					Approval of Related Party Transactions				
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	15018332	0	0	0	0	0	0	
	Poll								
	Postal Ballot (if applicable)								
	Total	15018332	0	0	0	0	0	0	
Public-Institutions	E-Voting	561766	512263	91.18	512263	0	100	0	
	Poll								
	Postal Ballot (if applicable)								
	Total	561766	512263	91.18	512263	0	100	0	
Public- Non Institutions	E-Voting	7041326	160932	2.28	159741	1191	99.2599	0.7401	
	Poll								
	Postal Ballot (if applicable)								
	Total	7041326	160932	2.28	159741	1191	99.2599	0.7401	
Total		22621424	673195	2.97	672004	1191	99.8231	0.1769	
					Whether resolution is Pass or Not			Yes	
					Disclosure of notes on resolution				

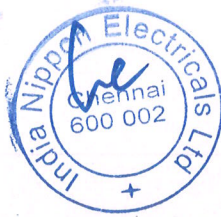




Resolution(6)									
Resolution required: (Ordinary / Special)	Special								
Whether promoter/promoter group are interested in the agenda/resolution?	No								
Description of resolution considered	Approval to keep the Register of Members, Index of Members and any other statutory registers/ records at the place where Cameo Corporate Services Ltd decides to carry on the Share Registry work for the company.								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	15018332	15018332	100	15018332	0	100	0	
	Poll								
	Postal Ballot (if applicable)								
	Total	15018332	15018332	100	15018332	0	100	0	
Public Institutions	E-Voting	561766	512263	91.188	512263	0	100	0	
	Poll								
	Postal Ballot (if applicable)								
	Total	561766	512263	91.188	512263	0	100	0	
Public Institutions - Non	E-Voting	7041326	561786	7.9784	560011	1775	99.684	0.316	
	Poll								
	Postal Ballot (if applicable)								
	Total	7041326	561786	7.9784	560011	1775	99.684	0.316	
Total		22621424	16092381	71.1378	16090606	1775	99.989	0.011	
Whether resolution is Pass or Not.								Yes	
Disclosure of notes on resolution									



Details of Invalid
Category
Promoter and Promoter Group
Public Insitutions
Public - Non Insitutions

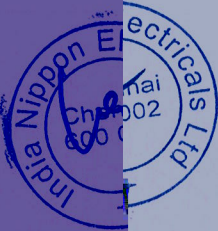


Resolution(7)									
Resolution required: (Ordinary / Special)				Ordinary					
Whether promoter/promoter group are interested in the resolution?				Yes					
Description of resolution considered				Regularisation of appointment of Mr Kiyoyasu Kawakami as a director liable for retirement by rotation					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes on outstanding shares	No. of votes polled in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	15018332	15018332	100	15018332	0	100	0	
	Poll								
	Postal Ballot (if applicable)								
	Total		15018332	100	15018332	0	100	0	
Public- Institutions	E-Voting	561766	512263	91.188	512263	0	100	0	
	Poll								
	Postal Ballot (if applicable)								
	Total		561766	91.188	512263	0	100	0	
Public- Non Institutions	E-Voting	7041326	561786	7.9784	559599	2187	99.6107	0.3893	
	Poll								
	Postal Ballot (if applicable)								
	Total		7041326	7.9784	559599	2187	99.6107	0.3893	
Total		22621424	16092381	71.1378	16090194	2187	99.9864	0.0136	
					Whether resolution is Pass or Not. Yes				
					Disclosure of notes on resolution				



Promoter and
Public Insitut
Public - Non

Resolution(8)									
Resolution required:	(Ordinary / Special)				Ordinary				
	Whether promoter/promoter group are interested in the resolution?				Yes				
Description of resolution	Appointment of Mr Jakob Ruemmler as a director not liable for retirement by rotation				Appointment of Mr Jakob Ruemmler as a director not liable for retirement by rotation				
	Considered								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	15018332	15018332	100	15018332	0	100	0	
	Postal Ballot (if applicable)								
	Total		15018332	100	15018332	0	100	0	
				91.188	512263	0	100	0	
Public Institutions	E-Voting	561766	512263						
	Postal Ballot (if applicable)								
	Total		561766	91.188	512263	0	100	0	
				7.9784	559472	2314	99.5881	0.4119	
Public Institutions - Non	E-Voting	7041326	561786						
	Postal Ballot (if applicable)								
	Total		7041326	7.9784	559472	2314	99.5881	0.4119	
				71.1378	16090067	2314	99.9856	0.0144	
Total		22621424	16092381						
Whether resolution is Pass or Not.					Yes				
Disclosure of notes on resolution									



	Ca
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





BP & ASSOCIATES
Company Secretaries

Consolidated Scrutinizer's Report - INDIA NIPPON ELECTRICALS LIMITED
[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman of 36th Annual General Meeting of the Shareholders of **INDIA NIPPON ELECTRICALS LIMITED** held on Friday, the 17th day of September, 2021 at 10.00 AM IST through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

Respected Sir,

We, BP & Associates, Company Secretaries, Chennai - 83, have been appointed as the Scrutinizer by the Board of Directors of **INDIA NIPPON ELECTRICALS LIMITED** ("the Company") at its meeting held on Saturday, 07th August, 2021 for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the 36th Annual General Meeting ("AGM") of the Shareholders of "INDIA NIPPON ELECTRICALS LIMITED" held on Friday, the 17th day of September, 2021 at 10.00 A.M (Indian Standard Time) through Video Conferencing (VC) / Other Audio Visual Means (OAVM), pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules) and the General Circular No. 14/2020 dated 08th April, 2020, the General Circular No. 17/2020 dated 13th April, 2020, in relation to "Clarification on passing of ordinary resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19" and General Circular No. 2 dated 5th May, 2020 and 13th January, 2021, in relation to "Clarification on holding of Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio Visual Means (OAVM)" all issued by the Ministry of Corporate Affairs, Government of India (Circulars") and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("Listing Regulations").

We hereby state that, we are familiar and well versed with the concept of electronic voting system as prescribed under the said Rules.

1. The Management of the Company is responsible to ensure compliance with the requirements of (i) the Companies Act 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") in relation to e-voting on the resolutions contained in the Notice calling the Annual General Meeting.



Consolidated Scrutinizer's Report
(ii) the relating to e-voting.



- 2 Our responsibility as scrutinizer for the e-voting facility both for e-voting prior to the AGM (Remote e-voting) and voting at the AGM by electronics means (e-voting at AGM) is restricted to make scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated below, based on the reports generated from the e-voting system provided by M/s. Central Depository Services India Ltd, (CDSL) the authorized agency engaged by the Company to provide facilities for remote e-voting and e-voting by the Shareholders of the Company.
 - 3 The e-Voting period remained open from Tuesday, 14th September, 2021 at 9.00 a.m. and ended on Thursday, 16th September 2021 at 5:00 p.m. During this period, the shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., Friday, 10th September, 2021 have casted their vote electronically were entitled to vote on the proposed 8 (Eight) resolutions as mentioned in the Notice of the 36th Annual General Meeting of "INDIA NIPPON ELECTRIC LIMITED" (Item Number 1 to 8 of the Notice of the 36th AGM of INDIA NIPPON ELECTRIC LIMITED).
 - 4 As per the information given by the Company, the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
 - 5 After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of Central Depository Services India Ltd. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.
- Thereafter the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were download from the E-Voting website of Central Depository Service (India) Limited.





6 The result of the E- voting is as under:

Item No - 1 Resolution - Adoption of audited accounts for the year ended 31st March, 2021 and the Ordinary Resolution - Auditors' report thereon.

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid Votes	Total	
	Nos.	%	Nos.	%		Nos.	%
Remote e-Voting	1,60,78,681	99.91%	18	0.00%	-	1,60,78,681	99.91%
e-Voting at AGM	13700	0.09%	0	0.00%	-	13700	0.09%
Total	1,60,92,381	100.00%	18	0.00%	-	1,60,92,381	100.00%

Based on the aforesaid results, we report that this Ordinary Resolution has been passed with the requisite Majority.

Item No - 2 Resolution - Declaration of Dividend for the year 2020-21

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid Votes	Total	
	Nos.	%	Nos.	%		Nos.	%
Remote e-Voting	1,60,78,671	99.91%	10	0.00%	-	1,60,78,681	99.91%
e-Voting at AGM	13,700	0.09%	0	0.00%	-	13,700	0.09%
Total	1,60,92,371	100.00%	10	0.00%	-	1,60,92,381	100.00%

Based on the aforesaid results, we report that this Ordinary Resolution has been passed with the requisite Majority.

Item No - 3 Resolution - Election of Ms. Priyamvada Balaji as Director liable for retirement by rotation

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid Votes	Total	
	Nos.	%	Nos.	%		Nos.	%
Remote e-Voting	1,60,76,527	99.90%	2,154	0.01%	-	1,60,78,681	99.91%
e-Voting at AGM	13,700	0.09%	0	0.00%	-	13700	0.09%
Total	1,60,90,227	99.99%	2,154	0.01%	-	1,60,92,381	100.00%

Based on the aforesaid results, we report that this Ordinary Resolution has been passed with the requisite Majority.



Consolidated Scrutinizer's Report



BP & ASSOCIATES
Company Secretaries

Item No - 4

Ordinary Resolution - Ratification of the remuneration of Mr. K Suryanarayanan, the Cost Auditor for the year 2021-22

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid Votes	Total	
	Nos.	%	Nos.	%		Nos.	%
Remote e-Voting	1,60,77,542	99.91%	1,139	0.01%	-	1,60,78,681	99.91%
e-Voting at AGM	13700	0.09%	0	0.00%	-	13700	0.09%
Total	1,60,91,242	99.99%	1,139	0.01%	-	1,60,92,381	100.00%

Based on the aforesaid results, we report that this **Ordinary Resolution** has been passed with requisite Majority.

Item No - 5

Ordinary Resolution - Approval of Related Party Transactions

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid Votes	Total	
	Nos.	%	Nos.	%		Nos.	%
Remote e-Voting	6,58,304	97.79%	1,191	0.18%	15419186	6,59,495	97.96%
e-Voting at AGM	13,700	2.04%	-	0.00%	-	13700	2.04%
Total	6,72,004	99.82%	1,191	0.18%	15419186	6,73,195	100.00%

Based on the aforesaid results, we report that this **Ordinary Resolution** has been passed with requisite Majority.

Item No - 6

Special Resolution - Approval to keep the Register of Members, Index of Members and any other statutory registers/ records at the place where Cameo Corporate Services Ltd decides to carry on the Share Registry work for the Company.

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid Votes	Total	
	Nos.	%	Nos.	%		Nos.	%
Remote e-Voting	1,60,76,906	99.90%	1,775	0.01%	-	1,60,78,681	99.91%
e-Voting at AGM	13,700	0.09%	-	0.00%	-	13700	0.09%
Total	1,60,90,606	99.99%	1,775	0.01%	-	1,60,92,381	100.00%

Based on the aforesaid results, we report that this **Special Resolution** has been passed with requisite Majority.





BP & ASSOCIATES
Company Secretaries

Item No - 7

Ordinary Resolution - Regularisation of appointment of Mr Kiyoyasu Kawakami as a director liable for retirement by rotation

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid Votes	Total	
	Nos.	%	Nos.	%		Nos.	%
Remote e-Voting	1,60,76,494	99.90%	2,187	0.01%	0	1,60,78,681	99.91%
e-Voting at AGM	13,700	0.09%	-	0.00%	0	13700	0.09%
Total	1,60,90,194	99.99%	2,187	0.01%	0	1,60,92,381	100.00%

Based on the aforesaid results, we report that this **Ordinary Resolution** has been passed with requisite Majority.

Item No - 8

Ordinary Resolution - Appointment of Mr Jakob Ruemmler as a director not liable for retirement by rotation

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid Votes	Total	
	Nos.	%	Nos.	%		Nos.	%
Remote e-Voting	1,60,76,367	99.90%	2,314	0.01%	0	1,60,78,681	99.91%
e-Voting at AGM	13,700	0.09%	-	0.00%	0	13700	0.09%
Total	1,60,90,067	99.99%	2,314	0.01%	0	1,60,92,381	100.00%

Based on the aforesaid results, we report that this **Ordinary Resolution** has been passed with requisite Majority.

- 7 All electronic data and relevant records of voting will remain in my custody until the chairman considers, approves and signs the minutes of the 36th Annual General Meeting and the same shall be handed over thereafter to the Chairman or a person authorised by him for safe keeping.

Thanking you,
Yours Faithfully,
BP & Associates
Company Secretaries


C. Prabhakar
Partner
C P No: 11033 | M No : 30433
UDIN: A030433C000968557
Place: Chennai
Date: 18th September, 2021

