MORARKA FINANCE LIMITED

Redg.Office : 511, Maker Chambers V, 221, Nariman Point, Mumbai - 400 021. Tel. : 22832468, 22042945 Fax : 2204 7288
www.morarkafinance.in , investor@morarkafinance.in investors@morarkafinance.in
CIN : L67120MH1985PLC035632

REF: MFL/2022-23/91

October 20, 2022

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 511549

Sub: Regulation 30 – Outcome of Board Meeting (Schedule III Part A – (4))

Dear Sir,

We wish to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 a meeting of Board of Directors of the Company was held on Thursday, October 20, 2022 through video conferencing ("VC"). The meeting was transacted at 12.00 p.m. and *interalia* the following decisions were taken:

1. Adoption of Unaudited Financial Results for the quarter and half year ended September 30, 2022;
2. Any other matter with the permission of the Chairman.

The meeting concluded at 12.50 p.m.

You are kindly requested to take the same on record.

Thanking you,
Yours Sincerely

Divya

Divya Agarwal
Company Secretary & Compliance officer

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Sub: Regulation 33(3)(a) – Financial Results

Dear Sir,

Pursuant to Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find duly approved Unaudited Financial Result as per IND AS for quarter and half year ended September 30, 2022 along with Limited Review Report received from our Statutory Auditors M/s. Jayesh Dadia & Associates LLP, in the meeting of Board of Directors of the Company held on Thursday, October 20, 2022.

Kindly acknowledge the receipt and take the same on record.

Thanking you,
Yours Sincerely

Divya Agarwal
Company Secretary & Compliance officer

MORARKA FINANCE LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2022

(₹ in Lakhs)

Sr.	Particulars	Six Month Ended		Year Ended
		As at September 30th, 2022 Unaudited	As at September 30th, 2021 Unaudited	As at March 31st, 2022 Audited
I	**Assets**			
1	**Financial Assets**			
	(a) Cash and cash equivalents	15.20	11.81	18.86
	(b) Bank balances other than (a) above			
	(c) Receivables			
	(i) Trade receivables	-	-	-
	(ii) Other receivables	-	-	-
	(d) Loans	-	230.00	-
	(e) Investments	21,108.88	15,611.32	26,900.40
	(f) Other financial assets	0.15	0.15	0.15
	Sub total - financial assets	**21,124.23**	**15,853.28**	**26,919.41**
2	**Non-financial assets**			
	(a) Inventories	19.11	16.89	17.18
	(b) Current tax assets (net)	-	-	-
	(c) Deferred tax assets (net)	-	-	-
	(d) Property, plant and equipment	5.80	6.11	5.95
	(e) Other non financial assets	98.90	55.20	42.54
	Sub total - Non-financial assets	**123.81**	**78.21**	**65.68**
	Total - Assets	**21,248.04**	**15,931.48**	**26,985.08**
II	**Liabilities and equity**			
	Liabilities			
1	**Financial Liabilities**			
	(a) Derivative financial liability			
	(b) Payable			
	(I) Trade payables			
	(i) Total outstanding dues of micro and small enterprises	-	-	-
	(ii) Total outstanding other than (i) above	0.29	0.61	0.10
	(II) Other payables			
	(i) Total outstanding dues of micro and small enterprises	-	-	-
	(ii) Total outstanding other than (i) above	-	-	
	(b) Debt securities	-	-	-
	(c) Borrowing (Other than debt securities)	-	-	
	(d) Deposits	-	-	
	(e) Subordinates liabilities	-	-	
	(f) Other financial liabilities	-	-	
	Sub total - financial liabilities	**0.29**	**0.61**	**0.10**
2	**Non-Financial Liabilities**			
	(a) Current tax liabilities (net)	69.22	20.84	34.98
	(b) Provisions	3.09	1.95	3.27
	(c) Deferred tax liabilities (net)	8.22	4.49	9.90
	(d) Other non-financial liabilities	3.02	3.33	3.98
	Sub total - Non-financial liabilities	**83.55**	**30.61**	**52.13**
3	**Equity**			
	(a) Equity share capital	450.21	450.21	450.21
	(b) Other equity	20,714.00	15,450.05	26,482.65
	Sub total - Equity	**21,164.21**	**15,900.26**	**26,932.86**

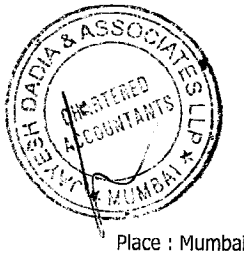
MORARKA FINANCE LIMITED

STATEMENT OF UNAUDITED CASH FLOW FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2022

(₹ in Lakhs)

	Particulars	Six months ended		Year ended
		September 30, 2022 Unaudited	September 30, 2021 Unaudited	March 31, 2022 Audited
A.	**CASH FLOW FROM OPERATING ACTIVITIES :**			
	Net profit/(loss) before tax	**522.40**	**375.10**	**405.26**
	Items			
	Adjustment for :-			
	Depreciation & amortisation	0.15	0.16	0.32
	Short term capital (gain)/loss	(16.77)	0.00	0.00
	Unrealised (gain)/loss on FVTPL investment	(34.13)	(66.45)	(87.65)
	Operating profit before working capital changes	**471.66**	**308.81**	**317.93**
	Working Capital Changes			
	(Increase)/decrease in trade and other receivables	(56.36)	(31.69)	(19.03)
	(Increase)/decrease in inventories	(1.93)	(1.03)	(1.32)
	(Increase)/decrease in investment	-	-	-
	Increase/(decrease) in trade payables	0.19	0.53	0.02
	(Increase)/decresae in direct taxes & deferred tax	(32.56)	(10.25)	(36.03)
	Increase/(decrease) in provisions	(0.18)	-	1.32
	Increase/(decrease) in other non-financial liabilities	31.60	9.93	30.13
	MAT Credit Written-off		-	(9.68)
	Dividend income consider seperately	**(461.55)**	(298.96)	(299.70)
	Net cash flow from operating activities (A)	**(49.13)**	**(22.66)**	**(16.35)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES :**			
	Purchase of investments in mutual fund	(425.00)	-	(230.00)
	Proceeds from sale of investment in mutual fund	189.00	0.00	0.00
	Loan given	-	(230.00)	0.00
	Dividend received	**461.55**	298.96	299.70
	Net cash flow from investing activities (B)	**225.55**	**68.96**	**69.70**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**			
	Dividend paid	(180.08)	(45.02)	(45.02)
	Net cash flow from financing activities ('C)	**(180.08)**	**(45.02)**	**(45.02)**
				-
	Net increase/decrease in cash and cash equivalents (A+B+C)	**(3.66)**	**1.29**	**8.33**
				-
	Cash and cash equivalents (opening balance)	**18.86**	**10.52**	**10.52**
	Cash and cash equivalents (closing balance)	**15.20**	**11.81**	**18.86**

1.The above statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 on "Statement of Cash Flows"
2. Previous year figures have been regrouped,wherever required.



Place : Mumbai
Date: 20th October, 2022

For Morarka Finance Ltd.

G.R. Morarka
Director
DIN:00002078

MORARKA FINANCE LIMITED

REGD. OFFICE: 511, MAKER CHAMBERS V,221, NARIMAN POINT,MUMBAI- 400 021

CIN :L67120MH1985PLC035632

Notes:

1. The financial results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies {Indian Accounting Standards) Rules, 2015 (as amended).

2. The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets.

3. The Company is mainly engaged in business of non-banking financial institution and as such there are no separate reportable segment.

4. The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 20th October, 2022.

For Morarka Finance Ltd.

G. R. Morarka
Director
DIN 00002078

Place : Mumbai
Date: 20th October, 2022

JAYESH DADIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS MUMBAI

JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418
E-mail: info@jdaca.com Website : www.jdaca.com

Independent Auditors Review Report on unaudited quarterly and half yearly financial results of Morarka Finance Limited ended on September 30, 2022 pursuant

[redacted]

To
The Board of Directors of
Morarka Finance Limited
511, Maker Chamber V,
221, Nariman Point,
Mumbai - 400021.

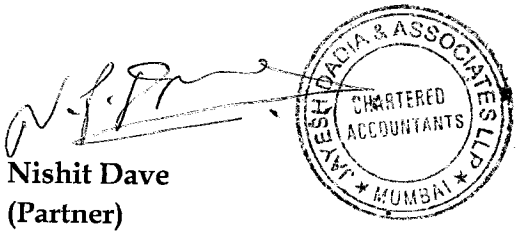
Introduction

We have reviewed the accompanying statement of unaudited financial results ('the statement') of **Morarka Finance Limited** ('the Company') for the quarter and half

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian accounting standards (IND AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular(s) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Reg. No. - 121142W/W100122



Nishit Dave
(Partner)
Membership Number - 120073
UDIN - 22120073BAJUMQ7763

Place - Mumbai
Date - 20th October 2022