

November 20, 2025

**General Manager**

Listing Department  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Vice President**

Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code No: 533177**

**Scrip Code No: IL&FSTRANS EQ**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pursuant to Sale / Disposal of shares held by the Company in Chenani Nashri Tunnelway Limited, a wholly owned subsidiary of the Company**

We refer to our letter dated March 21, 2025 intimating the execution of Share Purchase Agreement ("SPA") to sell and transfer 37,20,00,000 equity shares of Rs. 10/- each representing 100% of the paid-up capital of Chenani Nashri Tunnelway Limited (CNTL), a subsidiary of the Company to Cube Highways and Infrastructure II Pte. Ltd, ("Cube") subject to receipt of required approvals from NCLT/Authorities.

We wish to inform that pursuant to the completion/waiver of all the Condition Precedents including receipt of all the required approvals, the Company has transferred the entire equity shareholding as stated herein above held in CNTL to Cube against a consideration of INR 1. The lumpsum consideration for the transaction for all assets of CNTL is INR 5,429 crore (subject to adjustments in accordance with the terms of the transaction documents).

CNTL has, therefore, ceased to be a subsidiary of the Company effective today and consequently the Nominee Directors of the Company on the Board of CNTL have resigned effective today and the nominees of Cube have been appointed as Directors on the Board of CNTL.

The details of the same as required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as **Annexure A**.

This is for your information and records.

Thanking you,

Yours faithfully,

For IL&FS Transportation Networks Limited

Krishna Ghag  
Vice President & Company Secretary

Encl: As Above

### **Annexure A**

#### Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity.

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	In FY 2017-18, the total revenue of CNTL was Rs. 404.40 Crore which is 4.14% of the Consolidated Revenue of Rs. 9,778.92 Crore of the Company during that year.  Since the consolidated financials for the previous financial year are not available, the information is provided for FY 2017-18.
2.	Date on which the SPA has been executed.	March 21, 2025
3.	The date of completion of sale / disposal.	November 20, 2025
4.	Consideration for sale/disposal of equity stake in CNTL.	(i) Re. 1/- towards sale of Equity shares since after deducting all liabilities from the enterprise value offered by Cube translates to a Nil equity value and (ii) The lumpsum consideration for the transaction for all assets of CNTL is INR 5,429 crore (subject to adjustments in accordance with the terms of the transaction documents).
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	Cube Highways and Infrastructure II Pte Limited, Singapore
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale.	This is sale of equity stake held by the Company in CNTL. It is NOT a slump sale.