

CIN: L70100GJ1992PLC017815

GST: 24AAACP9354K1Z5

Date: 20-11-2025

To
Department of Corporate Services
The Bombay Stock Exchange Ltd. P.J. Towers,
Dalal Street, Fort, Bombay- 400 001

Sub: Outcome of Board Meeting held on Thursday 20th November, 2025.

Ref.: BSE Script code: - 521238

Dear Sir/ Madam,

With reference to the captioned subject and pursuance to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, and other applicable provisions, we wish to inform that the Board of Directors of the Company at its Board Meeting held today i.e. on Thursday 20th November, 2025 to have inter alia considered and approved the following:

1. Approved Un-audited Financial Results (Standalone) for the quarter and half year ended on 30th September, 2025 and took note of Limited Review Report on standalone financial results.

Integrated filing (Financials) pursuant to the SEBI circular no SEBI/HO/CFD/CFD-PoD 2/CIR/P/2024/185 dated December 31, 2024, is being submitted separately in XBRL format in accordance with relevant circulars issued by the stock exchanges.

2. Mr. Tahir Mustufa Masalawala (DIN: 08681775), vide his resignation letter dated 20th November, 2025 has resigned as a Director from the Board of the Company with effect from 20th November, 2025.
3. The Board on the recommendation of the Nomination and Remuneration Committee, has approved the Appointment of Mr. Ketan Chavda (DIN: 11388522) as an Additional Executive Director of the Company subject to the approval of the Members of the Company with effect from 20th November, 2025, whose period of office shall be determined as Director Liable to retire by rotation.



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Ambli-Bhopal Road, S.G. Highway,
Ahmedabad, Gujarat 380015



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The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, concerning the above appointments and resignations is enclosed as Annexure – A to this intimation.

The meeting of Board of Directors commenced 04.30 P.M. and concluded at 06.15 P.M.

Please take the aforesaid on record.

Thanking You,
Yours faithfully,

FOR BHARAT GLOBAL DEVELOPERS LTD.,
(Formerly Known as Kkrafton Developers Ltd)

Patel Keyurkumar

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Keyurkumar
Date: 2025.11.20 18:20:17 +05'30'

MANAGING DIRECTOR
KEYURKUMAR PRAVINBHAI PATEL
DIN: 10822762
Encl: A/a



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Annexure A

Particulars	Mr. Tahir Mustufa Masalawala	Mr. Ketan Chavda
Reason for change	Resignation from the Post of Director of the Company	Appointment as an Additional Executive Director of the Company
Date of Appointment/Cessation and term of appointment	Resigned with effect from 20 th November, 2025	Appointed with effect from 20 th November, 2025, whose period of office shall be determined as Director Liable to retire by rotation
Brief Profile (in case of appointment)	NA	Mr. Ketan Chavda is a dedicated and results-oriented professional with 5 years of experience in management and administrative operations. Skilled in overseeing day-to-day business activities, handling documentation and compliance, and ensuring smooth organizational functioning.
Disclosure of relationships between directors (in case of appointment of a director)	None	None
Name of other listed entities in which he also holds the directorship	None	None
Name of Committee(s) of other listed entity(s)	None	None



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in which he is chairman/Member Shareholding in the Company	NIL	NIL
Letter of Resignation	Attached	NA
Information as required pursuant to BSE circular with ref no. LIST/COMP/14/18-19 dated 20th June, 2018	NA	Not debarred from holding the office of Director by virtue of any SEBI order or any other authority.



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BHARAT GLOBAL DEVELOPERS LIMITED
(Previously known as KKRAFTON DEVELOPERS LIMITED)
CIN -L70100GJ1992PLC017815

6TH FLOOR - 604 SHIVALIK SHILP NEAR ISCON CROSS ROAD, AMBLI - BOPAL ROAD S.G. HIGHWAY,
Jodhpur Char Rasta, Ahmedabad City, Gujarat, India, 380015

Statement of Assets & Liabilities Result for the quarter ended as on September 30, 2025

(Amount in Lakhs)

Particulars	Year Ended			Year To Date		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. ASSETS						
Non-Current Assets						
(1) (a) Property, Plant and Equipment and Intangible Assets						
(i) Property, Plant and Equipment	9.48	68.43	4.03	9.48	4.03	74.94
(ii) Intangible Assets	1.07	1.11	-	1.07	-	1.17
(iii) Capital Work-in-Progress	-	-	-	-	-	-
(iv) Intangible Assets Under Development	-	-	-	-	-	-
(b) Non-Current Investments	418.53	418.53	418.53	418.53	418.53	418.53
(c) Deferred Tax Assets (Net)	1.56	0.78	-	1.56	-	0.03
(d) Long-term Loans and Advances	-	-	-	-	-	-
(e) Other Non-Current Assets	-	-	-	-	-	-
2 Current Assets						
(a) Current Investments	-	-	-	-	-	-
(b) Inventories	1,287.71	1,287.71	7,274.95	1,287.71	7,274.95	1,287.43
(c) Trade Receivables	34,766.99	35,074.11	19,541.42	34,766.99	19,541.42	35,056.43
(d) Cash and Cash Equivalents	78.71	47.73	52.82	78.71	52.82	47.73
(e) Short-Term Loans and Advances	7,630.46	7,605.50	9,022.11	7,630.46	9,022.11	9,027.41
(f) Other Current Assets	7,403.96	7,432.80	374.90	7,403.96	374.90	5,248.37
	-	-	-	-	-	-
Total Assets	51,598.47	51,936.71	36,688.76	51,598.47	36,688.76	51,162.05
II. EQUITY AND LIABILITIES						
(1) Shareholder's Funds						
(a) Share Capital	10,125.96	10,125.96	10,125.96	10,125.96	10,125.96	10,125.96
(b) Other Equity	9,068.12	9,051.27	8,593.07	9,068.12	8,593.07	8,908.38
(c) Money received against Share Warrants	-	-	-	-	-	-
(2) Share Application Money Pending Allotment	-	-	-	-	-	-
(3) Non-Current Liabilities						
(a) Long-Term Borrowings	-	-	-	-	-	-
(b) Deferred Tax Liabilities (Net)	-	-	0.05	-	0.05	-
(c) Other Long Term Liabilities	-	-	-	-	-	-
(d) Long-Term Provisions	-	-	-	-	-	-
(4) Current Liabilities						
(a) Short-Term Borrowings	8,140.51	8,756.93	5,435.75	8,140.51	5,435.75	8,756.93
(b) Trade Payables	-	-	-	-	-	-
(A) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
(B) Total outstanding dues Other Than micro enterprises and small enterpr	17,515.75	17,262.96	11,957.77	17,515.75	11,957.77	17,365.62
(c) Other Current Liabilities	6,135.57	6,135.12	-	6,135.57	-	5,448.46
(d) Short-Term Provisions	612.57	604.47	576.16	612.57	576.16	556.70
Total Equity and Liabilities	51,598.47	51,936.71	36,688.76	51,598.47	36,688.76	51,162.05

Place: Ahmedabad
Date : 20/11/2025

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KEYURKUMAR PRAVINBHAI PATEL
Managing Director
DIN: 10822762

BHARAT GLOBAL DEVELOPERS LIMITED
(Previously known as KKRRRAFTON DEVELOPERS LIMITED)
CIN -L70100GJ1992PLC017815

6TH FLOOR - 604 SHIVALIK SHILP NEAR ISCON CROSS ROAD, AMBLI - BOPAL ROAD S.G. HIGHWAY,
Jodhpur Char Rasta, Ahmedabad City, Gujarat, India, 380015

Standalone Financial Results of the quarter ended on September 30,2025

(Amount in Rs Lakhs)

Particulars	Quarter Ended			Year Till Date		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	616.42	1,994.37	21,635.07	2,610.79	27,040.20	66,858.42
II Other Income	-	108.00	1,353.65	108.00	1,353.82	1,463.62
III Total Income (I+II)	616.42	2,102.37	22,988.72	2,718.79	28,394.03	68,322.04
IV EXPENSES:						
Cost of Materials Consumed	579.44	1,901.98	20,410.03	2,481.42	25,375.44	64,482.58
Purchase of Stock-in-Trade	-	-	-	-	-	-
Change in inventory of finished goods, work-in-progress and Stock-in-Trade	-	(0.28)	-	(0.28)	-	-
Employee Benefits Expenses	-	-	9.23	-	24.14	41.83
Finance costs	-	-	-	-	-	-
Depreciation and amortization expenses	1.75	6.57	0.57	8.32	1.11	15.84
Other Expenses	11.06	4.20	1,204.76	15.26	1,286.27	1,622.51
Total expenses (IV)	592.25	1,912.47	21,624.59	2,504.72	26,686.96	66,162.76
V Profit/(Loss) before exceptional items and tax	24.17	189.91	1,364.14	214.07	1,707.06	2,159.28
VI Exceptional Items	-	-	-	-	-	-
VII Profit before extraordinary items and tax	24.17	189.91	1,364.14	214.07	1,707.06	2,159.28
VIII Extraordinary items	-	-	-	-	-	-
IX Profit/(Loss) before tax	24.17	189.91	1,364.14	214.07	1,707.06	2,159.28
X Tax expense: -						
(1) Current Tax	8.10	47.77	353.17	55.87	442.35	556.45
(2) MAT Credit Entitlement	-	-	-	-	-	-
(3) Deferred Tax	(0.78)	(0.75)	0.01	(1.53)	(0.04)	(0.13)
XI Profit/(Loss) for the period from continuing operation	16.85	142.88	1,010.96	159.73	1,264.76	1,602.96
XII Profit/(Loss) for discontinued operation	-	-	-	-	-	-
XIII Tax expenses of discontinued operations	-	-	-	-	-	-
XIV Profit/(Loss) form Discontinued operation (after tax)	-	-	-	-	-	-
XV Profit/(Loss) for the period	16.85	142.88	1,010.96	159.73	1,264.76	1,602.96
XVI Earnings per equity share:						
(1) Basic	0.55	0.14	1.03	5.24	1.29	1.60
(2) Diluted	0.55	0.14	1.03	5.24	1.29	1.60

Place: Ahemdabad
Date : 20/11/2025

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KEYURKUMAR PRAVINBHAI PATEL
Managing Director
DIN: 10822762

BHARAT GLOBAL DEVELOPERS LIMITED
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6TH FLOOR - 604 SHIVALIK SHILP NEAR ISCON CROSS ROAD, AMBLI - BOPAL ROAD S.G. HIGHWAY,
Jodhpur Char Rasta, Ahmedabad City, Gujarat, India, 380015

CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30th SEPTEMBER, 2025

Particulars		Amount in Lakhs		Amount in Lakhs	
		30.09.2025		30.09.2024	
		Rs	Rs	Rs	Rs
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit Before Tax		214.07		1,707.06
	Add Back: -				
	Depreciation	8.32		1.11	
	Deferred Revenue Expenditure	-		-	
	Loss on sale of Assets	-		-	
	Interest expense	-		-	
	Others if any	-	8.32	-	1.11
	Deduct: -				
	Interest income	-		-	
	Profit on sale of Assets	-		-	
	Others if any	108.00	108.00	1,353.82	1,353.82
	Operating profit before working capital changes		114.39		354.35
	Adjustments for:				
	Increase/(decrease) in current liabilities & provisions	742.98		428.03	
	Decrease/(Increase) in Receivables	289.44		(17,064.62)	
	Decrease/(Increase) in Inventories	(0.28)		6,244.78	
	Decrease/(increase) in other current assets	(2,155.59)		(352.31)	
	Decrease/(increase) in Short Term Advances	1,396.94		(8,958.02)	
	Increase/(Decrease) in Payables	150.13	423.62	6,033.42	(13,668.72)
	Cash generated from operations		538.01		(13,314.37)
	Income Tax & Other Adjustment		55.87		442.35
	Cash flow before extraordinary item		482.14		(13,756.72)
	Proceeds from extraordinary item		108.00		1,353.82
	Net Cash flow from Operating activities		590.14		(12,402.89)
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Fixed Assets	-		(1.80)	
	Sale of Fixed Assets	57.25		-	
	Decrease/(Increase) in Investment	-		-	
	Decrease/(Increase) in Other Non Current Asset	-		-	
	Interest income	-		-	
	Net Cash used in Investing activities		57.25		(1.80)
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from issuance of share capital	-		7,350.08	
	Proceeds from Long term Borrowings	-		-	
	Proceeds from Short term Borrowings	(616.42)		5,065.00	
	Subsidy	-		-	
	Interest paid	-		-	
	Net Cash used in financing activities		(616.42)		12,415.08
	Net increase in cash & Cash Equivalents		30.97		10.39
	Cash and Cash equivalents as at	31.03.2025	47.73	31.03.2024	42.52
	Cash and Cash equivalents as at	30.09.2025	78.71	30.09.2024	52.82

Place: Ahmedabad
Date : 20/11/2025

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KEYURKUMAR PRAVINBHAI PATEL
Managing Director
DIN: 10822762

BHARAT GLOBAL DEVELOPERS LIMITED
(Previously known as KKRRRAFTON DEVELOPERS LIMITED)
CIN - L70100GJ1992PLC017815

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Jodhpur Char Rasta, Ahmedabad City, Gujarat, India, 380015

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Amount in Rs Lakhs)						
Particulars	Note No.	Quarter Ended			Year Till date	
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024
I. Segment Revenue (Sales and Other operating income)						
- Construction Material		0.00	0.00	840.26	0.00	840.26
- Gold		0.00	0.00	2732.42	0.00	2732.42
- Agricultural Products		616.42	1994.37	10261.61	2610.79	14499.00
- Textile		0.00	0.00	7796.53	0.00	8964.27
- Other (Electronics, etc..)		0.00	0.00	4.25	0.00	4.25
Total Segment Revenue		616.42	1994.37	21635.07	2610.79	27040.20
II. Segment Results						
- Construction Material		0.00	0.00	23.07	0.00	23.07
- Gold		0.00	0.00	-28.37	0.00	-28.37
- Agricultural Products		36.98	200.15	419.07	237.12	780.73
- Textile		0.00	0.00	810.55	0.00	888.60
- Other (Electronics, etc..)		0.00	0.00	11.54	0.00	11.54
- Unallocable Income (Net of Unallocable Expense)	1	-20.13	-57.26	-224.90	-77.39	-410.82
Total Segment Results		16.85	142.88	1010.96	159.73	1264.76
III. Segment Assets						
- Construction Material		1629.65	1629.65	66.74	1629.65	66.74
- Gold		16702.07	16702.07	5868.06	16702.07	5868.06
- Agricultural Products		4793.20	5120.33	8496.23	4793.20	8496.23
- Textile		15245.01	15245.01	17039.49	15245.01	17039.49
- Other (Electronics, etc..)		0.00	0.00	7.29	0.00	7.29
- Unallocable Corporate Assets	2	13228.55	13239.65	13230.43	13228.55	13230.43
Total Segment Assets		51598.47	51936.71	44708.24	51598.47	44708.24
IV. Segment Liabilities						
- Construction Material		14273.00	14273.00	14594.90	14273.00	14594.90
- Gold		1769.05	1769.05	823.51	1769.05	1276.16
- Agricultural Products		2486.08	2233.77	2992.97	2486.08	2992.97
- Textile		1114.55	1114.55	958.97	1114.55	958.97
- Other (Electronics, etc..)		19.86	19.86	0.00	19.86	0.00
- Unallocable Corporate Liabilities	2	31935.93	32526.47	25337.89	31935.93	24885.24
Total Segment Liabilities		51598.47	51936.71	44708.24	51598.47	44708.24

Notes on Segment Information:

1. Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable income net of unallocable expenditure" mainly includes incomes and expenses on common services not directly identifiable to individual segments, corporate expenses and unallocable exceptional items.

Segment Assets and Segment Liabilities are as at 30th September 2025, 30th June 2025 and 30th September 2024. Unallocable corporate assets less Unallocable corporate liabilities mainly represent investment of surplus funds and cash and bank.

2. Previous period figures have been re-grouped / re-classified wherever necessary, to conform to this period's classification.

Place: Rajkot
Date : 20/11/2025

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KEYURKUMAR PRAVINBHAI PATEL
Managing Director
DIN: 10822762

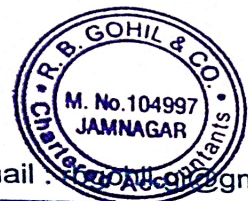


R. B. Gohil & Co. Chartered Accountants

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of BHARAT GLOBAL DEVELOPERS LIMITED (Previously known as KKRRAFTON DEVELOPERS LIMITED) Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
BHARAT GLOBAL DEVELOPERS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **BHARAT GLOBAL DEVELOPERS LIMITED** ('the Company') for the quarter ended 30th September 2025 and year to date from April 01, 2025 to September 30, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations1").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for



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BRANCHES : KHAMBHALIA - PORBANDAR - AHMEDABAD



R. B. Gohil & Co.

Chartered Accountants

financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. R B Gohil & Co.
Chartered Accountants
FRN No. 119360W



Raghubha B. Gohil
Partner
M.No. 104997
PUDIN: 25104997BMGFSK5896

Place: Jamnagar
Date: 20th November, 2025

Date: 20th November 2025

To,
The Board of Director
BHARAT GLOBAL DEVELOPERS LTD
6th Floor- 604, Shivalik Shilp, Iscon Cross Road,
Ambli-Bhopal Road, S.G. Highway,
Ahmedabad- 380015, Gujarat, India

Dear Sir/Madam,

Subject: Resignation from the Post of Executive Director of the Company

I, Mr. Tahir Mustufa Masalawala (DIN: 08681775), due to some personal reasons hereby tender my resignation from the position of Director of **BHARAT GLOBAL DEVELOPERS LTD**.

This decision has been made due to personal reasons that require my full attention at this time.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I will work closely with the Board and senior leadership to ensure a smooth and orderly transition during my notice period. Kindly take this letter as formal notice and proceed with the necessary regulatory filings and disclosures in accordance with applicable listing regulations.

Thanking You.

Your truly,



MR. TAHIR MUSTUFA MASALAWALA
DIRECTOR
(DIN: 08681775)