

**Dated:** November 20, 2025

To,

Listing Department,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
**Scrip Code:** 505285

**Sub: Intimation under Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")**

**Ref: Proposal for Voluntary Delisting of Equity Shares of Tulive Developers Limited ("Target Company") in terms of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended, ("Delisting Regulations"), ("Delisting Proposal")**

This relates to the Initial Public Announcement dated November 10, 2025 made by Saffron Capital Advisors Private Limited, Manager to the Offer, for and on behalf of Altis Properties Private Limited ("**Acquirer 1**") and GKS Technology Park Private Limited ("**Acquirer 2**") (collectively referred to as "**Acquirers**"), being part of Promoter Group of the Target Company along with Atul Gupta ("**PAC 1**") and K V Ramana Shetty ("**PAC 2**") (collectively referred to as "**Persons Acting in Concert**" or "**PACs**"). The Acquirers have expressed their intention to voluntarily delist the Equity Shares of the Target Company in accordance with Regulation 8 of the Delisting Regulations as amended, expressing the Acquirers' intention to (a) acquire all the Equity Shares that are held by public shareholders, either individually or together with other members of the promoter group, as the case may be; and (b) consequently voluntarily delist the Equity Shares from BSE limited (the only stock exchange where the Equity Shares of the Target Company are presently listed), by making a delisting offer in accordance with the Delisting Regulations.

In furtherance of the above and in terms of Regulation 29 of the Listing Regulations and applicable provisions under the Delisting Regulations, we wish to inform you that a meeting of the Board of Directors of the Target Company is scheduled to be held on November 26, 2025 to inter alia:

1. To consider and take on record the Due Diligence Report issued by Peer Review Company Secretary pursuant to Regulation 10(3) of the Delisting Regulations, as amended;
2. To consider and take on record the Floor Price and/or Indicative Offer Price, if any proposed by the Acquirers, for the Delisting Proposal;
3. To consider and approve/reject the Delisting Proposal after discussing and taking into account various factors and the Due Diligence Report of Peer Review Company Secretary;
4. To consider and appoint a Scrutinizer for conducting the Postal Ballot process and to give its report on the outcome of the Postal Ballot;



5. To consider and approve the Postal Ballot Notice and Calendar of Events for Postal Ballot;
6. Consider any other matter incidental thereto or required in terms of the Delisting Regulations with the permission of chair.

Further, in terms of the Code of Conduct for Prevention of Insider Trading as framed by the Board of Directors under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in securities of the Target Company shall stand closed from **November 20, 2025, Thursday** up to 48 hours after the declaration of outcome of the proposed Board meeting scheduled to be held on **November 26, 2025, Wednesday**, interalia to discuss the matter of delisting in Equity Shares of the Target Company.

Request you to kindly take note of the same and acknowledge the receipt.

Thanking you,  
Yours Faithfully,

**For Tulive Developers Limited**

**Sumit Mundhra**  
**Company Secretary**

