

November 20, 2025

To,

BSE Limited

P. J. Towers,

Dalal Street, Fort,

Mumbai - 400001

Security code: 532892

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,

Bandra-Kurla Complex, Bandra (E),

Mumbai - 400051

Symbol: MOTILALOFS

Sub.: Allotment of Equity Shares pursuant to exercise of Employee Stock Options

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), we wish to inform the Exchanges that the Finance Committee of the Board of Directors of Motilal Oswal Financial Services Limited ("the Company") at its Meeting held on Thursday, November 20, 2025 has approved allotment of 2,72,379 Equity Shares to those Option Grantees who had exercised their Options under the following "Motilal Oswal Financial Services Limited - Employees' Stock Option Scheme" ("ESOP Scheme") of the Company:

Sr. No.	Name of the Scheme	No. of Shares allotted
1.	ESOP Scheme VI	24,000
2.	ESOP Scheme VIII	14,000
3.	ESOP Scheme IX	2,17,879
4.	ESOP Scheme X	16,500
	Total	2,72,379

The said Equity Shares will rank *pari-passu* with the existing Equity Shares of the Company in all respects.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit

Company Secretary & Compliance Officer



**Think Equity
Think Motilal Oswal**

Motilal Oswal Financial Services Limited CIN: L67190MH2005PLC153397;
SEBI Registration No.: INZ000158836; Exchange Member IDs: NSE - 10412, BSE - 446, MCX - 55930,
NCDEX - 1240; CDSL and NSDL: IN-DP-16-2015; Research Analyst: INH0000000412;
AMFI: ARN - 146822; Insurance Corporate Agent: CA0579; Email: shareholders@motilaloswal.com