

20th November, 2025

To,
BSE Limited

PJ Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bnandra (East)
Mumbai – 400 051

Scrip code : 532707

Trading Symbol : DYNPRO

Dear Sir,

Sub: Outcome of Board Meeting and Submission of Unaudited Financial Results for the Quarter ended September 30, 2025 as per Regulation 33 of SEBI (LODR) Regulations, 2015

The Board of Directors at their Meeting held today, approved the Unaudited Financial Results for the quarter ended on 30th September, 2025 which was commenced at 11.00 AM and concluded at 01.25 PM

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we enclose herewith Unaudited Standalone and Consolidated financial result along with Statement of Assets and Liabilities and Cash Flow for the quarter ended on 30th September, 2025 along with Limited review report.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspaper as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information & kindly take this on your record.

Thanking you,

Yours faithfully,

For Dynemic Products Limited


Bhagwandas K Patel
Managing Director

Encl : As above

DYNEMIC PRODUCTS LTD.

Regd. Office : B - 301, Satyamev Complex - 1, Opp. Gujarat High Court, S. G. Road, Sola, Ahmedabad - 380 060, Gujarat, INDIA. Tel : + 91-79-27663071/ 99240 11755
Email : info@dynemic.com, Website : www.dynemic.com CIN : L24100GJ1990PLC013886

Unit - I : 6401, 6402, 6415, 6416, 6400, 6400/1, GIDC Estate, Ankleshwar-393002.	Unit - II : 3709/6, 3710/1, 3710/3, GIDC Estate, Ankleshwar-393002.	Unit - III : D-3/3/1, GIDC Estate, Dahej-392 130
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DYNAMIC PRODUCTS LIMITED

Regd Office : B-301 Satyamev Complex-1, Opposite Gujarat High Court,
S.G Highway, Sola, Ahmedabad-380060
Email: Info@dynamic.com
Tel. No: 079-27663071/76 Fax No. 079-27662176
CIN: L24100GJ1990PLC013886
Web: www.dynamic.com

(Rs. in Lakhs)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2025

Sr No	PARTICULARS	STANDALONE					
		FOR THE QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations						
	(a) Sales/ Income From Operations	8783.09	9292.52	9,560.80	18,075.61	17,429.54	36,085.50
	(b) Other Operating Income	135.32	150.68	223.36	285.00	359.20	656.28
	Total Income from operations (a+b)	8918.41	9443.20	9,784.16	18,361.61	17,788.74	36,741.78
2	Other Income	3.18	3.88	5.75	7.06	11.15	43.16
3	Total Income / Revenue (1+2)	8,921.59	9447.08	9,789.91	18,368.67	17,799.89	36,784.94
4	Expenses						
	(a) Cost of Materials Consumed	4,563.25	4,532.81	4,643.41	9,096.05	9,317.80	18,617.82
	(b) Purchase of Stock in Trade	362.62	259.93	348.63	622.55	660.35	914.08
	(c) Changes in Inventories-Finished Goods, Stock in Trade etc	(679.80)	132.57	190.06	(54,723)	(904.60)	(562.42)
	(d) Employee benefits expense	683.03	608.96	596.91	1,291.99	1,117.35	2,280.28
	(e) Finance Cost	234.35	225.45	322.63	459.80	549.00	1,139.24
	(f) Depreciation and Amortisations	416.49	412.68	412.86	829.18	821.43	1,642.93
	(g) Other Expenses	2770.77	2,630.51	2753.23	5401.27	5343.65	10,706.82
5	Total Expenditure (a to g)	8350.70	8,802.90	9,267.74	17,153.60	16,905.08	34,738.75
6	Profit/ (Loss) before exceptional and extraordinary items and tax (3-5)	670.89	644.18	522.18	1,215.07	894.81	2,046.18
7	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit/ (Loss) before share of profit / (loss) of associates and joint venture	570.89	644.18	522.18	1,215.07	894.81	2,046.18
9	Share of net profit/(loss) of Associates and joint ventures	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit / (Loss) before extraordinary items and tax	570.89	644.18	522.18	1,215.07	894.81	2,046.18
11	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) before tax	570.89	644.18	522.18	1,215.07	894.81	2,046.18
	Current Tax	143.67	162.13	131.42	305.80	225.21	0.00
	Adjustment of tax relating to earlier years	(9.45)	0.00	0.00	(9.45)	0.00	0.73
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	546.25
13	Total tax expenses	134.21	162.13	131.42	296.34	225.21	546.99
14	Net Profit (Loss) for the period after Tax (12-13)	436.68	482.05	390.75	918.73	669.60	1499.20
15	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	8.92
16	Total Comprehensive Income for the period	436.68	482.05	390.75	918.73	669.60	1508.11
17	Paid up Share Capital (Face Value - Rs. 10 Each)	1,242.84	1,242.84	1202.84	1,242.84	1202.84	1,242.84
18	Reserves Excluding Revaluation Reserves						21,077.90
19	Earning Per Share						
a	Basic earnings per share from continuing and discontinued operations	3.51	3.88	3.25	7.39	5.57	12.43
b	Diluted earnings per share from continuing and discontinued operations	3.51	3.88	3.20	7.39	5.48	12.43


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CIN: L24100GJ1990PLC013886
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(Rs. in Lakhs)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2025

Sr No	PARTICULARS	CONSOLIDATED					
		FOR THE QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations						
	(a) Sales/ Income From Operations	8789.40	9,292.52	9,560.80	18,081.92	17,429.54	36,089.74
	(b) Other Operating Income	142.21	150.34	223.66	292.55	360.02	662.36
	Total Income from operations (a+b)	8931.61	9,442.86	9,784.46	18374.47	17,789.56	36,752.10
2	Other Income	3.19	3.88	5.75	7.06	11.15	43.16
3	Total Income / Revenue (1+2)	8,934.79	9446.74	9790.21	18381.53	17800.71	36795.26
4	Expenses						
	(a) Cost of Materials Consumed	4,563.25	4,532.81	4,643.41	9,096.05	9,317.90	18,617.82
	(b) Purchase of Stock in Trade	362.62	259.93	348.63	622.55	660.35	914.08
	(c) Changes in Inventories-Finished Goods, Stock in Trade etc	(679.80)	132.57	190.06	(547.23)	(904.60)	(562.42)
	(d) Employee benefits expense	683.18	609.11	597.06	1,292.29	1,117.65	2,280.93
	(e) Finance Cost	234.41	225.48	322.72	458.89	549.12	1,139.38
	(f) Depreciation and Amortisations	416.51	412.70	412.88	829.22	821.47	1,643.02
	(g) Other Expenses	2773.52	2630.65	2755.07	5404.18	5346.65	10,714.30
5	Total Expenditure (a to g)	8363.69	8803.26	9269.84	17156.94	16908.64	34747.11
6	Profit / (Loss) before exceptional and extraordinary items and tax (3-5)	581.10	643.49	520.38	1,224.59	892.16	2,048.16
7	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit / (Loss) before share of profit / (loss) of associates and joint venture	581.10	643.49	520.38	1,224.59	892.16	2,048.16
9	Share of net profit/(loss) of Associates and joint ventures accounted for using the equity method	(0.02)	(0.04)	(0.02)	(0.06)	(0.06)	(0.57)
10	Profit / (Loss) before extraordinary items and tax	581.08	643.45	520.35	1,224.53	892.10	2,047.59
11	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) before tax	581.08	643.45	520.35	1,224.53	892.10	2,047.59
	Current Tax	146.15	162.13	131.42	308.27	225.21	0.64
	Adjustment of tax relating to earlier years	(9.45)	0.00	0.02	(9.45)	0.02	0.75
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	546.25
13	Total tax expenses	135.69	162.13	131.44	298.82	225.22	547.54
14	Net Profit (Loss) for the period after Tax (12-13)	444.38	481.33	388.92	925.71	666.88	1500.05
15	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	8.92
16	Total Comprehensive Income for the period	444.38	481.33	388.92	925.71	666.88	1,508.97
17	Net Profit for the Period/year attributable to:						
	Owners of the Company	444.23	481.35	388.95	925.58	666.93	1,500.00
	Non-Controlling Interest	0.15	(0.01)	(0.03)	0.13	(0.05)	0.03
18	Total Comprehensive Income attributable to:						
	Owners of the Company	444.23	481.35	388.95	925.58	666.93	1,508.92
	Non-Controlling Interest	0.15	(0.01)	(0.03)	0.13	(0.05)	0.03
19	Paid up Share Capital (Face Value - Rs. 10 Each)	1,242.84	1,242.84	1,202.84	1,242.84	1,202.84	1,242.84
20	Reserves Excluding Revaluation Reserves						21,185.23
21	Earning Per Share						
a	Basic earnings per share from continuing and discontinued operations	3.58	3.87	3.23	7.45	5.54	12.44
b	Diluted earnings per share from continuing and discontinued operations	3.58	3.87	3.18	7.45	5.46	12.44

Statement of Assets and Liabilities:-

(Rs. in Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	ASAT	ASAT	ASAT	ASAT
	30-09-2025	31-03-2025	30-09-2025	31-03-2025
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
ASSETS:				
NON-CURRENT ASSETS :				
Property, Plant & Equipments	22,770.66	23,472.34	22,773.97	23,475.69
Good will	0.00	0.00	29.11	29.11
Intangible Assets	0.19	0.19	0.19	0.19
FINANCIAL ASSETS:				
Investments	131.22	131.22	97.78	97.84
Trade Receivables	0.00	0.00	0.00	0.00
Loans	1.98	2.27	1.98	2.27
Other Financial Assets	1,851.16	1,852.89	1,851.35	1,852.97
Other Non Current Assets	211.89	246.40	211.89	246.40
TOTAL NON CURRENT ASSETS	24,967.10	25,705.31	24,966.26	25,704.47
CURRENT ASSETS:				
Inventories	8,449.09	8,222.61	8,449.09	8,222.61
FINANCIAL ASSETS:				
Investments	0.00	0.00	0.00	0.00
Trade Receivables	6,746.35	6,419.97	6,827.21	6,512.32
Cash and cash equivalents	28.09	32.08	66.17	50.75
Other Bank Balances	179.93	167.03	179.93	167.03
Loans	5.70	4.57	5.70	4.57
Other Financial Assets	0.00	20.41	0.00	20.41
Other Current Assets	932.53	920.12	939.34	926.26
TOTAL CURRENT ASSETS	16,341.68	15,786.79	16,467.43	15,903.95
TOTAL - ASSETS	41,308.78	41,492.10	41,433.69	41,608.42
EQUITIES AND LIABILITIES:				
EQUITY				
Equity Share Capital	1,242.84	1,242.84	1,242.84	1,242.84
Other Equity	21,967.99	21,077.90	22,082.17	21,185.23
EQUITY ATTRIBUTABLE TO OWNERS	23,210.83	22,320.74	23,325.01	22,428.07
Non Controlling Interest	0.00	0.00	7.31	7.18
TOTAL EQUITY	23,210.83	22,320.74	23,332.32	22,435.25
LIABILITIES				
NON CURRENT LIABILITIES				
FINANCIAL LIABILITIES				
Borrowings	418.00	763.31	418.00	763.31
Trade Payables	0.00	0.00	0.00	0.00
Provisions	0.00	35.70	0.00	35.70
Other Financial Liabilities	0.02	0.02	0.02	0.02
Deferred Tax Liabilities(Net)	1,584.28	1,584.28	1,584.96	1,584.96
TOTAL NON CURRENT LIABILITIES	2,002.30	2,383.31	2,002.98	2,383.99
CURRENT LIABILITIES				
FINANCIAL LIABILITIES				
Borrowings	7,494.35	8,824.23	7,494.35	8,824.23
Trade Payables				
Outstanding dues of micro and small enterprise	1,012.53	839.40	1,012.53	839.40
Outstanding dues of other than micro and small enterprise	6,758.87	6,764.06	6,759.07	6,764.32
Other Financial Liabilities	3.59	3.62	3.59	3.62
Provisions	27.08	163.81	27.08	164.23
Current Tax Liabilities	305.80	0.00	308.33	0.44
Other Current Liabilities	493.44	192.93	493.44	192.93
TOTAL CURRENT LIABILITIES	16,095.65	16,788.06	16,098.39	16,789.17
TOTAL LIABILITIES	18,097.95	19,171.36	18,101.37	19,173.16
TOTAL - EQUITIES AND LIABILITIES	41,308.78	41,492.10	41,433.69	41,508.42

STATEMENT OF CASH FLOW

(Rs. in Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	HALF YEAR ENDED 30-09-2025	HALF YEAR ENDED 30-09-2024	HALF YEAR ENDED 30-09-2025	HALF YEAR ENDED 30-09-2024
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
A. Cash Flows from Operating Activities				
Profit before Tax	1,215.07	894.81	1,224.53	892.10
Adjustments for:				
Share of net profit/(loss) of Associates	0.00	0.00	0.06	0.06
Depreciation and Amortisation Expense	829.18	821.43	829.22	821.47
Finance Costs	459.80	549.00	459.89	549.12
Interest Income Classified as Investing Cash Flows	(5.54)	(10.03)	(5.54)	(10.03)
(Gain)/Loss on Disposal of Property, Plant and Equipment (Net)	19.46	(1.92)	19.45	(1.92)
Foreign Exchange Differences (Net)	(70.93)	(80.18)	(73.44)	(80.99)
Operating Profit before Changes in Operating assets and Liabilities	2447.02	2,173.11	2454.16	2,169.80
Changes in Operating Assets and Liabilities				
Increase/(Decrease) in Trade Payables	167.94	2567.59	167.87	2,567.08
Increase/(Decrease) in Other Financial Liabilities	(0.03)	(91.71)	(0.03)	(91.71)
Increase/(Decrease) in Provisions	(172.43)	(128.52)	(172.85)	(128.92)
Increase/(Decrease) in Other Current Liabilities	300.51	69.12	300.51	69.12
(Increase)/Decrease in Inventories	(226.48)	(1,382.63)	(226.48)	(1,382.63)
(Increase)/Decrease in Trade Receivables	(255.45)	(1,137.13)	(241.45)	(1,100.04)
(Increase)/Decrease in Loans	(0.84)	(1.29)	(0.84)	(1.29)
(Increase)/Decrease in Other Financial Assets	22.14	(58.85)	22.03	(58.93)
(Increase)/Decrease in Other Non-current Assets	34.51	(40.99)	34.51	(40.99)
(Increase)/Decrease in Other Current Assets	(25.30)	(312.93)	(25.97)	(318.84)
Cash Generated from Operations	(166.42)	(617.33)	(142.69)	(487.14)
Income Taxes Paid	(19.97)	0.00	(20.44)	(2.27)
NET CASH FROM OPERATING ACTIVITIES	2271.64	1665.77	2291.03	1680.38
B. Cash Flows from Investing Activities				
Payments for Acquisition of Property, Plant and Equipment/Intangible Assets	(235.08)	(125.02)	(234.97)	(125.02)
Proceeds on Disposal of Property, Plant and Equipment	10.77	0.86	10.77	0.86
Proceeds as Capital subsidy on Fixed Assets	73.24	0.00	73.24	0.00
Interest Received	5.54	10.03	5.54	10.03
Proceeds from Maturity of Deposits with Banks	33.53	0.00	33.53	0.00
NET CASH USED IN INVESTING ACTIVITIES	(112.01)	(114.13)	(111.90)	(114.13)
C. Cash Flows from Financing Activities:				
Finance Costs Paid	(459.80)	(549.00)	(459.89)	(549.12)
Proceeds from issue of shares (Net of expense)	(28.63)	0.00	(28.63)	0.00
Proceeds from Warrants (Net)	0.00	0.00	0.00	0.00
Proceeds from Long-term Borrowings	0.00	0.00	0.00	0.00
Borrowings - Receipts/ (Payments)	(1,675.19)	(877.26)	(1,675.19)	(877.26)
NET CASH USED IN FINANCING ACTIVITIES	(2,163.63)	(1526.26)	(2,163.71)	(1526.38)
Net Cash (Outflow)/ Inflow	(4.01)	15.39	15.42	39.88
Cash and Cash Equivalents - Opening	32.08	8.81	50.75	19.29
Cash and Cash Equivalents - Closing	28.09	24.20	66.17	59.17

Place : Ahmedabad

Date: 20.11.2025

For Dynamic Products Limited

BKPS

Bhagwandas K Patel
Managing Director

Disclosure of notes on financial results

- 1) The above unaudited Standalone and Consolidation financial statements of the Company have been prepared in accordance with Ind AS as prescribed w/s. 133 of the Companies Act, 2013 read with relevant rule issued there under and other accounting principles generally accepted in India.
- 2) The above unaudited standalone and Consolidated Financial results, Balance Sheet and Cash Flow statements have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Board meeting held on 20.11.2025.
- 3) The subsidiary, Cerecon Bio Sciences Private Limited and the associate - Dynamic Holdings Pvt Ltd, has been considered for the purpose of Ind AS on Consolidated Financial Statements (Ind AS 27 & Ind AS 28), and Section 129(2) of the Companies Act, 2013.
- 4) The Company operates in single business segment namely manufacturing and trading of food colors and chemicals. Hence, no separate disclosure as per "Ind AS-108" is required for the business segment.
- 5) The figures for the previous year/ quarter have been regrouped/rearranged wherever required to match with current figures.
- 6) Provision for Deferred Taxation, if any, will be made at the end of the year.
- 7) The Auditor of the company has carried out the limited review of the above standalone and consolidated unaudited financial results and have issued an unqualified limited review report for the Quarter ended on 30.09.2025.

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
DYNAMIC PRODUCTS LIMITED
Ahmedabad

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results (the statements) together with the relevant notes thereon of **Dynemic Products Limited** for the quarter and half year ended September 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, have been prepared in accordance with *the recognition and measurement principles* laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with Indian accounting standards ('Ind AS') as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ahmedabad
20-11-2025



For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W


K. D. Patel
Partner
Membership No.039919
UDIN: 25039919BMOEFL3666

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors,
DYNEMIC PRODUCTS LIMITED
Ahmedabad

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results (the statements) together with the relevant notes thereon of **Dynemic Products Limited** (the "Holding Company") together with its 1 (One) Subsidiary Company (together referred to as "the Group") and 1 (One) Associate Company for the quarter and half year ended September 30, 2025 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of the following entities:

Subsidiary	Associates
Cerecon Bio Sciences Private Limited.	Dynemic Holdings Private Limited



6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 1 subsidiary whose unaudited interim financial results and other financial information reflect total revenues of Rs. 144.80 Lakhs and Rs. 155.28 Lakhs and for the quarter and half year ended September 30, 2025 respectively, total net profit after tax of Rs. 7.74 and Rs.7.05 Lakhs for the quarter and half year ended September 30, 2025 respectively, as considered in the Consolidated Financial Statements, whose interim financial results and other financial information have been reviewed by us.

The accompanying Statement also include the Group's share of revenues of Rs. Nil for the quarter and half year ended September 30, 2025 and Group's share of total net loss of Rs. 0.01 Lakhs and Rs. 0.06 Lakhs for the quarter and half year ended September 30, 2025 respectively, as considered in the Consolidated Financial Statements in respect of 1 associate, whose interim financial results and other financial information have been reviewed by us.

7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with Indian accounting standards ('Ind AS 34') as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W



K. D. Patel
Partner

Membership No.039919
UDIN: 25039919BMOEFJ8623

Ahmedabad
20-11-2025

