

MPL/HYD/BSE/DIR/2025-26

Date: 20-11-2025

To
The BSE Limited,
Listing Department
Fort, Mumbai.

Dear Sir/Madam,

Ref : BSE Script Code – 531497

Sub: Reply on Change in Directors announcement submitted on 9th August, 2025 for resignation of Independent Director Mr. P. Madhava Rao.

We refer to your office e-mail dated 20th November, 2025, received for clarification in-regards to Change in Directors announcement submitted on 9th August, 2025 including resignation of Independent Director Mr. P. Madhava Rao.

Attached Mr. P. Madhava Rao (DIN: 00385838) Independent Director resignation letter dated of 29th July, 2025 addressed to the Board of Directors of the Company FYI and clarified as under.

Kindly Note, the aforesaid resignation letter of Mr. P. Madhava Rao Potla (DIN: 00385838) Independent Director was placed before the board at its 612th Board Meeting held on 9th August, 2025 for acceptance of the Board. Accordingly, the Board accepted and approved on 9th August, 2025, and **attached a certified copy of the Board Resolution** for records.

Subsequently, the Company has disclosed to the exchanges on the same day by conclusion of the Board Meeting with annexures in terms of Para A, Part A of Schedule III read with Regulation 30 of SEBI (LODR) Regulations, 2015.

Further, we attached herewith **duly signed PDF letter with the BSE acknowledgement** copy for your information & records please.

Kindly take them on records.

Thanking You,
For **Madhucon Projects Limited**



(D. Malla Reddy)
Company Secretary & Compliance Officer

Enclosed: As above

Date: 29.07.2025

To,
The Board of Directors,
Madhucon Projects Limited,
H.No.1-7-70, Jublipura,
Khammam- 507003,
Telangana.

Respected Board Members,

Sub: Resignation from the position of Independent Director.

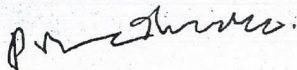
I, Mr. Potla Madhava Rao, Independent Director of the Company hereby tender my resignation from the position of Directorship of Madhucon Projects Limited due to my pre-occupations and personal reasons with immediate effect.

I am immensely thankful and want to express my gratitude for your support and encouragement throughout my tenure. Your belief in me has been truly motivating.

Kindly acknowledge the receipt of this resignation and arrange to submit the necessary forms with the Registrar of Companies to that effect.

Thanking you,

Yours Faithfully,



(Potla Madhava Rao)
Independent Director
DIN: 00385838

CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF THE COMPANY HELD ON SATURDAY, THE 9TH DAY OF AUGUST, 2025 AT 11:00 A.M. AT THE CORPORATE OFFICE OF THE COMPANY AT MADHUCON HOUSE, PLOT NO. 1129/A, ROAD NO. 36, JUBILEE HILLS, HYDERABAD - 500 033, TELANGANA STATE, INDIA

To accept resignation of Mr. P. Madhava Rao, (DIN: 00385838) Independent Director of the Company w.e.f. 9th August, 2025.

“RESOLVED THAT the resignation of Mr. P. Madhava Rao, (DIN: 00385838) Independent Director of the Company be and is hereby accepted with effect from 9th August, 2025. Further the Board placed on record and appreciated his contribution, advises and suggestions to the Company from time to time.”

“RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to take all such necessary action to give effect to this resolution and to file requisite Form DIR-12 to Registrar of Companies, Hyderabad and to do all such necessary acts, deeds and compliances as may be required.”

**//Certified True Copy//
For Madhucon Projects Limited**


**(K. Venkateswarlu)
Director cum CFO
DIN: 09713108**



Ref.: MPL/HYD/SE/DIR/2025-26

Date: 09-08-2025

To

The Bombay Stock Exchange (BSE) Corporate Relationship Dept., 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort, Mumbai -400 001 BSE Scrip Code: 531497	The National Stock Exchange (NSE) of India Limited, 5th Floor, Exchange Plaza, Bandra (East), Mumbai- 400 051. NSE Scrip Code: MADHUCON
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Dear Sirs,

Sub.: Changes in Directors of the Company in compliance of Regulation 30 of the SEBI (LODR) Regulation, 2015.

With reference to the subject cited above, we are pleased to inform you that the following Directors appointment and resignation of Independent director approved by the Board of Directors of the Company on dated 9th August, 2025.

1. Based on the recommendation of Nomination and Remuneration Committee, approved an appointment of Mr. Sambasiva Rao Jasty (DIN: 09526475) as an additional director w.e.f. 9th August, 2025. (Brief profile is attached in **Annexure-I**.)
2. Based on the recommendation of Nomination and Remuneration Committee, approved an appointment of Mr. Turlapati Venkata Sundara Jawaharlal Nehru (DIN: 02072398) as an additional director in the position of "Independent Director" w.e.f. 9th August, 2025 for a period of 5 (Five) years till August 8, 2030, and that he shall not be liable to retire by rotation, subject to the approval of the shareholders at the ensuing 35th Annual General Meeting of the Company. (Brief profile attached in **Annexure-II**)
3. Based on the recommendation of Nomination and Remuneration Committee, accepted resignation of Mr. P. Madhava Rao; Independent Director (DIN: 00385838) of the Company w.e.f. 9th August, 2025. (Brief profile attached in **Annexure-II**)

The above information is being given in terms of Para A, Part A of Schedule III read with Regulation 30 of SEBI (LODR) Regulations, 2015.

Kindly take them on records.

Yours Faithfully
For Madhucon Projects Limited

MALLA
REDDY
DARGABAVI
(D.Malla Reddy)

Digitally signed by
MALLA REDDY
DARGABAVI
Date: 2025.08.09
18:26:52 +05'30'



Company Secretary & Compliance Officer
(Attached brief profiles in Annexure-I, II & III)

Annexure: I**CHANGE IN DIRECTORS OF MADHUCON PROJECTS LIMITED****DETAILS ARE AS UNDER**

Reason for Change	Appointment
Name	Mr. Samba Siva Rao Jasty
DIN:	09526475
Designation	Director
Term of Appointment (Years)	Appointed by Retire by Rotation
Date of Occurrence of Event	9 th August , 2025
Brief Profile	Nearly 24 years of experience in spearheading entire Finance & Accounts and audit functions with hands-on experience in driving operational efficiency, statutory & internal compliance, cost reduction, banking (raising fund & non-fund based facilities) with focus on profit maximization & growth. Excellence in providing advisory & suggestions to senior management, preparation of P&L statements & Balance Sheet, making high-stakes decisions using experience-backed judgment, and transformation of the company & turning-around a subsidiary into a profitable entity while reporting SBU's financial performance.
Nationality	Indian
Disclosure of relationship between Directors	Not related to any Director of the Company
Confirmation in Compliance with SEBI letter dated 14- 06-2018 read along with Exchange Circular dated 20-06-2018	Yes



Annexure: II

Reason for Change	Appointment
Name	Mr. Turlapati Venkata Sundara Jawaharlal Nehru
DIN:	02072398
Designation	Non- Executive Independent Director
Term of Appointment (Years)	5 Years
Date of occurrence of Event	9 th August, 2025
Brief Profile	Nearly 22 years of experience in the senior Management position, looks after Administration, Business Development, Production & site engineer, Public Relations, Management co-ordination and CSR activities and worked with Power Mech Projects Ltd., as an Independent director, Full Time director with Power Mech Infra Ltd., and other corporate entities in the different capacity of directors level and trustees, driving operational efficiency, statutory & internal compliance with focus on profit maximization & growth. Excellence in providing advisory & suggestions to the Board level, making high-stakes decisions using experience-backed judgments, turning into a profitable entity performance.
Nationality	Indian
Disclosure of relationship between Directors	Not related to any Director of the Company
Confirmation in Compliance with SEBI letter dated 14- 06-2018 read along with Exchange Circular dated 20-06-2018	Yes



Annexure-III

Resignation of Mr. P. Madhava Rao, Independent Director (DIN: 00385838) from Directorship of the Company.

S. No	Particulars	Details of Information
1.	Reason for Change	Resignation of Directorship on account of his personal health issues and other reasons.
2.	Acceptance of the date of Resignation	Board accepted and approved his resignation at the Board Meeting held on 09 th August, 2025 from the directorship of the Company-as Independent Director w.e.f. 9 th August, 2025



Date & Time of Download : 09/08/2025 18:26:07

BSE ACKNOWLEDGEMENT

Acknowledgement Number	10563416
Date and Time of Submission	8/9/2025 6:25:43 PM
Scripcode and Company Name	531497 - Madhucon Projects Ltd-
Subject / Compliance Regulation	Announcement under Regulation 30 (LODR)-Change in Directorate
Submitted By	D Malla Reddy
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.