

November 20, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai-400001
Scrip Code: 505285

Sub: Update in relation to voluntary delisting of Equity Shares of face value Rs. 10/- (Rupees Ten Only) each ("Equity Shares") of Tulive Developers Limited ("Target Company") from BSE Limited ("BSE") in accordance with the provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended ("Delisting Regulations").

Dear Sir/Madam,

This is in continuation to our letter dated November 10, 2025 wherein we had intimated intention of Altis Properties Private Limited ("**Acquirer 1**") and GKS Technology Park Private Limited ("**Acquirer 2**") (collectively referred to as "**Acquirers**"), being part of Promoter Group of the Target Company to voluntarily delist the Equity Shares of the Target Company in accordance with Regulation 8 of the Delisting Regulations as amended, expressing the Acquirers' intention to (a) acquire all the Equity Shares that are held by public shareholders, either individually or together with other members of the promoter group, as the case may be; and (b) consequently voluntarily delist the Equity Shares from BSE limited (the only stock exchange where the Equity Shares of the Target Company are presently listed), by making a delisting offer in accordance with the Delisting Regulations.

We further wish to inform you that the Acquirer had appointed Mr. Kalyanam Bhaskar, IBBI Registered Valuer (Reg. No. IBBI/RV/06/2020/12959) to determine the floor price of the Equity Shares of the Target Company. In this regards, the Valuer has provided valuation report dated November 20, 2025 determining the floor price of Equity Shares of the Target Company as Rs. 719.30/- per Equity Share in accordance with Regulation 19A of the Delisting Regulations ("**Floor Price**").

Further, on the basis of the said Report the Acquirers are intending to provide Rs. 750/- per Equity Shares as the Indicative Offer Price for the purpose of Delisting Proposal.

Kindly take the same on your records.

Thanking You
Yours sincerely,
For Saffron Capital Advisors Private Limited



Authorized Signatory
Name: Pooja Jain
Designation: Senior Manager & Compliance Officer
Equity Capital Markets