

DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	SpiceJet Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. SASOF II (J) Aviation Ireland Limited 2. SASOF III (A6) Aviation Ireland DAC 3. SASOF III (A19) Aviation Ireland DAC 4. Fly Aircraft Holdings Seven Limited 5. SASOF III (E) Aviation Ireland DAC 6. Fly Aircraft Holdings One Limited 7. SASOF III (A13) Aviation Ireland DAC 8. SASOF III (C) Aviation Ireland DAC 9. Citrine Aircraft Leasing Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	0	0.00%	0.00%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by equity shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
Total (a+b+c+d)	0	0.00%	0.00%
Details of acquisition¹			
a) Shares carrying voting rights acquired	104,172,634	6.86%#	6.49%\$
b) VRs acquired/sold otherwise than by equity shares	-----	-----	-----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-----	-----	-----
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-----	-----	-----
Total (a+b+c+d)	104,172,634	6.86%#	6.49%\$

¹ **Note:** Please refer to Annexure A which sets out the number of equity shares acquired by each Acquirer in the TC.

After the acquisition, holding of acquirer along with PACs of:²			
a) Shares carrying voting rights	104,172,634	6.86%#	6.49%\$
b) VRs otherwise than by equity shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	----	----	----
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	----	----	----
Total (a+b+c+d)	104,172,634	6.86%#	6.49%\$
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential allotment of equity shares in lieu of outstanding dues of the TC towards the Acquirers, as of March 31, 2025		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	On par with the existing equity shares of the TC		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	November 19, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	1,413,521,267 Equity Shares of INR 10/- each. <i>(As per the latest shareholding pattern of the TC for the quarter ended September, 2025, as available on BSE)</i>		
Equity share capital/ total voting capital of the TC after the said acquisition	1,517,693,901 Equity Shares of INR 10/- each. <i>(As per the latest shareholding pattern of the TC for the quarter ended September, 2025, as available on BSE and after including 104,172,634 equity shares allotted to the Acquirers)</i>		
Total diluted share/voting capital of the TC after the said acquisition	1,604,870,735 Equity Shares of INR 10/- each <i>(As per the latest shareholding pattern of the TC for the quarter ended September, 2025, as available on BSE and after including the 104,172,634 equity shares allotted to the Acquirers)</i>		

Part-B***

Name of the Target Company: SpiceJet Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
1. SASOF II (J) Aviation Ireland Limited 2. SASOF III (A6) Aviation Ireland DAC 3. SASOF III (A19) Aviation Ireland DAC 4. Fly Aircraft Holdings Seven Limited 5. SASOF III (E) Aviation Ireland DAC 6. Fly Aircraft Holdings One Limited	No	1. ABFCS6973D 2. ABFCS7487N 3. ABFCS6265C 4. AAECF4878J 5. ABFCS6264D 6. AAECF5695D

² **Note:** Please refer to Annexure A which sets out the number of equity shares acquired by each Acquirer in the TC.

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
7. SASOF III (A13) Aviation Ireland DAC		7. ABICS1198K
8. SASOF III (C) Aviation Ireland DAC		8. ABFCS6355R
9. Citrine Aircraft Leasing Limited		9. AAJCC3480A

Signature of the acquirer/ Authorised Signatory: 

Place: Dublin, Ireland

Date: November 19, 2025

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as of 30 September 2025.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

(#) The respective percentage has been computed by taking the "Equity share capital/ totting voting share capital of the TC after the said acquisition, i.e., 1,517,693,901 equity shares (as mentioned in the table above), as the denominator.

(\$) The respective percentage has been computed by taking the "Total diluted share/ voting capital of the TC after the said acquisition, i.e., 1,604,870,735 equity shares (as mentioned in the table above), as the denominator.

ANNEXURE A

S. No.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Before the acquisition under consideration, holding of acquirer along with PACs of	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)	Details of acquisition	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)	After the acquisition, holding of acquirer along with PACs of:	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
1.	SASOF II (J) Aviation Ireland Limited	0	0.00%	0.00%	24,782,921	1.63	1.54	24,782,921	1.63	1.54
2.	SASOF III (A6) Aviation Ireland DAC	0	0.00%	0.00%	17,666,684	1.16	1.10	17,666,684	1.16	1.10
3.	SASOF III (A19) Aviation Ireland DAC	0	0.00%	0.00%	11,893,731	0.78	0.74	11,893,731	0.78	0.74
4.	Fly Aircraft Holdings Seven Limited	0	0.00%	0.00%	11,101,421	0.73	0.69	11,101,421	0.73	0.69
5.	SASOF III (E) Aviation Ireland DAC	0	0.00%	0.00%	90,04,255	0.59	0.56	90,04,255	0.59	0.56
6.	Fly Aircraft Holdings One Limited	0	0.00%	0.00%	86,38,590	0.56	0.53	86,38,590	0.56	0.53
7.	SASOF III (A13) Aviation Ireland DAC	0	0.00%	0.00%	82,74,732	0.54	0.51	82,74,732	0.54	0.51
8.	SASOF III (C) Aviation Ireland DAC	0	0.00%	0.00%	72,89,121	0.48	0.45	72,89,121	0.48	0.45
9.	Citrine Aircraft Leasing Limited	0	0.00%	0.00%	55,21,179	0.36	0.34	55,21,179	0.36	0.34
	TOTAL				104,172,634	6.86#	6.49\$	104,172,634	6.86#	6.49\$

(#) The respective percentage has been computed by taking the "Equity share capital/ voting share capital of the TC after the said acquisition, i.e., 1,517,693,901 equity shares (as mentioned in the table above), as the denominator.

(\$) The respective percentage has been computed by taking the "Total diluted share/ voting capital of the TC after the said acquisition, i.e., 1,604,870,735 equity shares (as mentioned in the table above), as the denominator.