

Registered Office:
Marathon Innova, A Wing, 7th floor,
Off GK Marg, Lower Parel,
Mumbai - 400 013, India.
+91 22 40896100
CIN : L14101MH1945PLC256122

Factory:
Plot No. PA-008-020-023
Mahindra World City Jaipur
Bhambhoriya, Sanganer
Jaipur - 302037 Rajasthan, India

www.asigroup.co.in

Dated: 20th December, 2021

To.
The Listing Compliance Department
BSE Limited
P.J. Tower, Dalal Street
Mumbai-400001

SUB: Disclosure of Voting Result and Scrutinizer Report –Postal Ballot Notice 12th November, 2021

Dear Sir,

The Company had sought approval of the members of the Company for the **Transfer of Engineered Stone Division of the Company by way of Slump Sale as "Going Concern"**. Details of voting result of the Postal Ballot, conducted through remote e-voting process, in respect of resolution contained in the Postal Ballot Notice dated November 12, 2021, is enclosed in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, together with the Scrutinizer's Report on the e-voting

The said resolution is passed with the requisite majority on December 18, 2021 (the last date for e-voting).

You are requested to take the same on record and disseminate on your website

The voting results along with scrutinizers report will also be hosted on our website [www. asigroup.co.in](http://www.asigroup.co.in) and also on the website of [www. evotingindia.com](http://www.evotingindia.com)

You are requested to note the same

Thanking you

For ASI Industries Limited



Manoj Jain
Company Secretary



Voting Result (Postal Ballot by way of remote E-voting)

Date of AGM/EOGM	Not Applicable (Resolution passed through Postal Ballot on December 18, 2021)
Total Number of shareholders on record date (15 th November, 2021)	5641
No. of Shareholders present in the meeting either in person or through proxy	Not Applicable (Resolution passed through Postal Ballot)
Promoter and Promoter Group	NA
Public	NA
No. of Shareholders attend the Meeting through Video Conferencing	Not Applicable (Resolution passed through Postal Ballot)

AGENDA WISE DISCLOSURE

The Mode of voting for the resolution was remote e-voting

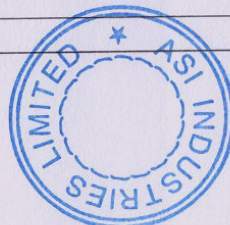
RESOLUTION

Transfer of Engineered Stone Division of the Company by way of Slump Sale as "Going Concern

Resolution Required (Ordinary/Special)							Special	
Whether Promoters/Promoter Group interested in agenda/resolution?							No	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
1	2	3	4	$5 = \frac{\{(3)\}}{\{(1)\}} * 100$	6	7	$8 = \frac{\{(6)\}}{\{(3)\}} * 100$	$9 = \frac{\{(7)\}}{\{(3)\}} * 100$
Promoters and Promoter Group	E-Voting	65312288	65312288	100.00	65312288	0.00	100.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	65312288	65312288	100.00	65312288	0.00	100.00	0.00
Public-Institutions	E-Voting	80	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions ##	E-Voting	24762542	4097337	16.55	4092479	4858	99.88	00.11
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	Total	24762542	4097337	16.55	4092479	4858	99.88	00.11
Total		90074910	69409625	77.05	69404767	4858	99.99	00.01

Whether resolution is passed or not? (YES/NO) YES

Details of Invalid Votes	
Promoters and Promoters Group	0
Public- Institution	0
Public-Non Institution	0



[Handwritten signature]

Voting Rights under "Public - Non Institutions" category in column no. (1) include: (i) Voting Rights in respect of shares held in the Unclaimed Suspense Account (on which voting rights are frozen pursuant to Regulation 39(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule VI thereto) and shares held by Investor Education and Protection Fund (IEPF) Authority (on which voting rights are frozen pursuant to Rule 6(6) of the IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended)

Note: The aforesaid resolution has been passed with the requisite majority.



A handwritten signature in blue ink, appearing to be "M. Singh", written next to the stamp.

REPORT OF SCRUTINIZER

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015]

To,
The Chairman,
ASI Industries Limited
Marathon Innova, 'A' Wing,
7th Floor, Off. G. K. Marg,
Lower Parel,
Mumbai - 400 013.

Subject: Scrutinizer's Report on Postal Ballot process conducted through remote e-voting pursuant to the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.

Dear Sir,

I, Prabhat Maheshwari, Partner, GMJ & Associates, Company Secretaries, Mumbai was duly appointed as the Scrutinizer by the Board of Directors of ASI Industries Limited ("the Company") having its registered office at Marathon Innova, 'A' Wing, 7th Floor, Off. G. K. Marg, Lower Parel, Mumbai - 400 013, pursuant to the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 and 110 of Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and other applicable provisions of the Act and the Rules, General Circular Nos. 14/2020 dated 8th April, 2020 and 17/2020 dated 12th April, 2020 read with other relevant circulars, including General Circular No. 10/2021 dated 23rd June, 2021, issued by the Ministry of Corporate Affairs ("MCA Circulars"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time) to report on the remote e-voting made by the members in respect of the proposed resolution on Item No. 1 as set out in the Notice of the Postal Ballot dated 12th November, 2021.



As required under Section 108 and 110 of the Act, Notice of the Postal Ballot dated 12th November, 2021 along with Explanatory Statement under Section 102 of the Act was dispatched to the members on 17th November, 2021 through electronic mode to those members whose e-mail addresses were registered with the Company/Depositories and whose names appeared in the Register of Members / List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") as on cut-off date i.e. Monday, 15th November, 2021.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means (remote e-voting) on the resolution contained in the Notice of the Postal Ballot by the members of the company. Our responsibility, as a Scrutinizer, for the remote e-voting process is restricted to make a Scrutinizer's Report of the votes casted "in favour" or "against" the resolution as stated below on the report generated from the remote e-voting system provided by Central Depository Services Limited ("CDSL") the authorised agency engaged by Company to provide remote e-voting facility.

We hereby submit our Scrutinizer's Report on the results of remote e-voting as follows:

1. The resolution was transacted through the process of remote e-voting. For the purpose of remote e-voting, the Company has engaged CDSL for its services;
2. The cut-off date for the purpose of identifying members who were entitled to vote on the resolution placed for approval, was Monday, 15th November, 2021;
3. The period for remote e-voting commenced on Friday, 19th November, 2021 at (9.00 A.M.) and ended on Saturday, 18th December, 2021 at (5.00 P.M.). The remote e-voting module was disabled by CDSL for voting thereafter;
4. Further, the votes cast through remote e-voting were unblocked by us on 20th December, 2021 at 10.54 A.M. in the presence of two witnesses Mr. Nitin Prajapati and Ms. Mansi Pandya, neither of whom was in the employment of the Company and e-voting summary statement was downloaded from the CDSL e-voting website;
5. The votes were also scrutinized for the purpose of eliminating invalid votes, if any;
6. Our report on the results of remote e-voting is based on the data downloaded from the website of CDSL;



7. The data relating to e-voting process was reconciled with the records maintained by the Company/Registrar & Transfer Agents of the Company.

ITEM NO. 1: SPECIAL RESOLUTION:

TRANSFER OF ENGINEERED STONE DIVISION OF THE COMPANY BY WAY OF SLUMP SALE AS GOING CONCERN PURSUANT TO THE PROVISIONS OF SECTION 180(1) (A) AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 BY WAY OF BUSINESS TRANSFER AGREEMENT TO BE ENTERED INTO BETWEEN THE PARTIES IN ACCORDANCE WITH THE TERMS OF THE BTA FOR A LUMP SUM CASH CONSIDERATION OF RS.8450 LACS:

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No. of e-voting entry	Nos.	% to total valid votes	No. of e-voting entry	Nos.	% to total valid votes	Nos.
E-voting	69,409,625	52	69,404,767	99.99	7	4,858	0.01	—
Total	69,409,625							

The above resolution as set out in the Notice of the Postal Ballot dated 12th November, 2021 stands approved by the members with requisite majority.

The e-voting reports containing a list of members who voted "FOR" and "AGAINST" each resolution and all other relevant records will be sealed and handed over to the Company Secretary of the Board for safe keeping.

Thanking You,

For GMJ & ASSOCIATES
Company Secretaries

haheshwari
[CS PRABHAT MAHESHWARI]
PARTNER

FCS No. : 2405
COP No.: 1432
UDIN: F002405C001829021

PLACE: MUMBAI

DATE : 20TH DECEMBER, 2021

COUNTERSIGNED BY
For ASI INDUSTRIES LIMITED

Manoj Jain
MANOJ JAIN
COMPANY SECRETARY

