



GAYATRI

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GHL/SE/2022/3

20th December, 2022

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East, Mumbai-400 051
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Dear Sir/Madam,

Sub: Termination Notice issued by NHAI to our Material Subsidiary - Disclosure of event with respect to subsidiaries as per Regulation 30 of SEBI (LODR) Regulations, 2015

Re: Scrip Code: 541546 (BSE) & Scrip Code: GAYAHWS (NSE)

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we like to inform you that our Material Subsidiary M/s. Indore Dewas Tollway Limited (IDTL) has received termination notice from NHAI vide its Notice No: NHAI/PIUS Indore Risk & Cost/2021 dated 16th December, 2022 (received by the Company on 20th December, 2022) for terminating the Concession Agreement dated 17th May, 2010 with National Highways Authority of India (NHA).

The Concession agreement was made to construct Six-laning of Indore Dewas section of NH-3 from Km 77.550 to Km 610.000 and Km 0.000 to 12.600 (Approx. length 45.05 km) in the state of Madhya Pradesh under NHDP Phase-V to be executed as BOT(Toll) Project on Design Build Finance Operate and Transfer "DBFOT" Pattern.

As per the aforesaid Termination Notice the National Highways Authority of India (NHA) has terminated the Concession Agreement with effect from 27th November, 2022 and NHA hereby takes possession and control of all materials, stores, implements, Construction plants and equipments on the site. The Termination payment as payable under the concession Agreement is to be paid by NHA to the Company (IDTL).

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Gayatri Highways Limited



P. Raj Kumar
Company Secretary

GAYATRI HIGHWAYS LIMITED

(Formerly known as Gayatri Development Private Limited)

Registered & Corporate Office:

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