

Date: December 20, 2025

Listing Compliance Department
BSE Limited Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 531035_ (ISIN: INE432F01032)

Sub: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Mam,

In continuation of our earlier announcement dated February 17, 2025, wherein, it was stated that the Show Cause Notice (SCN) dated February 13, 2025, issued by the Securities and Exchange Board of India (SEBI), pertained to certain trading transactions in the equity shares of another BSE-listed company, undertaken by the Promoter of the Company, along with certain family members and associated entities, who were named as Noticees.

Subsequently, after due consideration of the facts, submissions, and material on record, SEBI passed Adjudication Order No. **Order/AK/GN/2025-26/31848-31890** dated **December 19, 2025**, which clearly records that **no adverse findings, directions, or penalties have been imposed** on the promoter, any family members, or associated entities. A Copy of the Order can be accessed on website of the SEBI i.e. https://www.sebi.gov.in/enforcement/orders/dec-2025/adjudication-order-in-the-matter-of-g-g-engineering-limited_98502.html

It is pertinent to bring to the notice of all stakeholders that certain persons, apparently acting with malafide intent, have circulated unauthorised and misleading communications in connection with the SCN, conducted selective campaigns, and sought to escalate this matter for objectives unrelated to the facts of the case; **while the Company itself was not even a noticee in the SEBI proceedings**, these communications have falsely portrayed the Company as being under scrutiny, selectively citing the Show Cause Notice while deliberately disregarding the factual position, evidently aimed at creating reputational damage, misleading investors, and influencing public perception and other stakeholders.

The SEBI Adjudication Order dated December 19, 2025, which explicitly records that **no adverse findings, directions, or penalties were imposed even on the Promoter, any family members, or associated entities**, has decisively exposed the baselessness of these narratives, representing a significant setback to attempts to distort facts and create unwarranted apprehension regarding the Company.

In light of the above, and to prevent any misunderstanding or misrepresentation among investors and the public, the Company **strongly advises all stakeholders to disregard any unverified, unauthorized, or selectively circulated communications** and to rely exclusively on **official disclosures** for accurate and complete information.

**ERAAYA LIFESPACES LIMITED**

(formerly Justride Enterprises Limited)

A BSE Listed Company

CIN : L74899DLI967PLC004704

Web : eraayalife.comEmail : contact@eraayalife.com

Tel. : 011- 44191919

Further the requisite details, as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure I** to this letter.

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,
For Eraaya Lifespaces Limited

Vasudha Aggarwal
(Company Secretary)



Annexure-I

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

| S. No. | Particulars | Details |
|--------|---|---|
| 1 | Name of the Authority and date of receipt of direction or order, including any ad-interim or interim orders, or any other Communication from the authority. | The Securities and Exchange Board of India (SEBI) passed Adjudication Order No. Order/AK/GN/2025-26/31848-31890 dated December 19, 2025 |
| 2. | Nature and details of the action(s) taken, initiated or order(s) passed. and details of the violation(s)/contravention(s) committed or alleged to be Committed. | SEBI passed Adjudication Order No. Order/AK/GN/2025-26/31848-31890 dated December 19, 2025, pertained to certain trading transactions in the equity shares of another BSE-listed company, undertaken by the Promoter of the Company, along with certain family members and associated entities, who were named as Noticees. |
| 3. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | There is no impact on the financials, operations, or any other activities of the Company, as Company itself was not a noticee in the SEBI proceedings. Further, no adverse findings, directions, or penalties have been imposed on the promoter, any family members, or associated entities. |