

December 20, 2025

To,  
The General Manager,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

To,  
Asst. Vice President,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

**BSE Scrip Code: 516082**

**NSE Symbol: NRAIL**

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Update on new Multilayer Board plant (Unit VI)**

Dear Sir/ Ma'am,

This disclosure is in continuation of the Company's earlier intimation dated July 31, 2025, regarding the setting up of new Multiplayer Board Plant (Unit VI).

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we wish to inform you that the Company has commenced the process of acquiring land at Dahej, Gujarat for the said project.

The Company plans to acquire approximately 145 acres of land for Unit VI. The acquisition shall be undertaken in multiple tranches.

We further inform that the first trench of sale deeds has been executed on December 19, 2025. Further developments, as and when material, shall be disclosed in accordance with the applicable regulations.

Kindly take the above information on records.

Thanking you.

Yours faithfully,  
For N R Agarwal Industries Limited,

**Pooja Daftary**  
**Company Secretary & Compliance Officer**