

## December 20, 2025

BSE Limited, Corporate Relationship Department, 14<sup>th</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 531847/ Scrip Id: ASTAR

Dear Sir/Madam,

## Subject: Intimation of conversion of Associate entity from Partnership Firm into LLP

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that **M/s Shah Manufacturers**, an Associate of the Company, has proposed to convert from a Partnership Firm into a Limited Liability Partnership.

The Board of Directors of the Company through circular resolution dated December 19, 2025 has noted and approved the said conversion. All partners of the firm are Directors of the Company and have disclosed their interest as required under the Companies Act, 2013.

The said conversion does not involve any transfer of assets or liabilities of the Company pursuant to the conversion, except for the continuation of existing trade receivables and payables, if any, which shall stand transferred to and be enforceable by or against the Limited Liability Partnership by operation of law. The conversion does not, by itself, constitute a related party transaction under Section 188 of the Companies Act, 2013.

The conversion will not have any impact on the financials or operations of the Company.

This disclosure is made in compliance with the applicable provisions of SEBI (LODR) Regulations, 2015.

You are requested to kindly take the same on your record.

Thanking you,

## For Asian Star Company Limited

ARVIND

| Control System for Syst

Arvind T. Shah
DIN 00004720
CFO & Wholetime Director