

eClerx/SECD/SE/2025/155

December 20, 2025

<b>BSE Limited</b> Corporate Relationship Department, Phiroze Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Fort, Mumbai - 400 001	<b>National Stock Exchange of India Limited</b> Corporate Listing Department Exchange Plaza, Plot No. C/1, Block G, Bandra - Kurla Complex Bandra (East), Mumbai – 400 051
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Dear Sir/Madam,

**Sub: Newspaper Advertisement regarding completion of dispatch of Letter of Offer of the Buy Back of fully paid up equity shares of eClerx Services Limited (the “Company”) through tender offer**

**Scrip Code: BSE - 532927  
NSE – ECLERX**

This is in furtherance to our letter number eClerx/SECD/SE/2025/153 dated December 18, 2025 in relation to the letter of offer for buyback of upto 625,000 (Six Hundred Twenty Five Thousand) fully paid equity shares of face value of ₹ 10/- (Rupees Ten Only) each of the Company (“Equity Shares” or “Shares”) at a buy back price of ₹ 4,800/- (Rupees Four Thousand Eight Hundred only) per Equity Share (“Buy Back Price”) payable in cash, for an amount not exceeding ₹ 3,000 million (Rupees Three Thousand Million Only) excluding any expenses incurred or to be incurred for the buy back (“Buy Back Size”).

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper advertisement with respect to completion of dispatch of Letter of Offer along with Tender Forms and Form SH – 4 to the eligible equity shareholders published today i.e. December 20, 2025 in the following newspapers:

1. Business Standard (English and Hindi)- All India edition
2. Navshakti – Mumbai edition

The newspaper advertisements are also available on the website of the Company at [www.eclerx.com](http://www.eclerx.com).

This is for your information and records.

Thanking You,  
Yours truly,

For eClerx Services Limited



**Pratik Bhanushali**  
**VP-Legal & Company Secretary**  
**F8538**

Encl: As above

# Fog chaos at airports spreads

**ROSHNI SHEKHAR**  
Mumbai, 19 December

Winter made its presence felt across North India as dense smog continued to trigger widespread disruption in flight operations out of Delhi, with IndiGo and Air India cancelling several services that tripped across their network, affecting airports including Mumbai and Hyderabad. IndiGo, according to its website, has cancelled around 149 flights scheduled for Friday and Saturday.



An airplane lands amid fog and low visibility at Jay Prakash Narayan International Airport in Patna. Visibility dropped to zero metres at several locations across Uttar Pradesh, Punjab, Delhi, Madhya Pradesh, Bihar, and Jharkhand

PHOTO: PTI

Delhi woke up under a thick blanket of fog and haze that sharply reduced early-morning visibility. Relative humidity touched 100 per cent, while the minimum temperature dipped to 7°C, according to the India Meteorological Department. Air quality remained firmly in the "very poor" category, with the city's 24-hour average Air Quality Index at 382, edging closer to "severe" levels. Forecasters warned the situation was unlikely to ease, with the Air Quality Early Warning System predicting a further slide into "severe" territory by Sunday.

At Indira Gandhi International Airport, flight operations continued under low-visibility CAT III conditions through Friday morning. Airlines cancelled at least 79 flights, including international services, and delayed more than 230 others. Data from flight-tracking website Flightradar24 showed average departure delays of nearly 50 minutes as thick fog lingered over the airfield. Delhi International Airport Ltd said arrivals and departures were continuing but

cautioned passengers to expect possible delays or disruptions, adding that ground staff were assisting travellers across terminals.

In a post on X earlier in the day, IndiGo said operations were affected in Delhi-NCR, Amritsar, Jabalpur and Indanhar due to fog and cold winter air. Several busy routes were impacted, including services from Delhi to Mumbai, Nagpur and Hyderabad.

Both IndiGo and Air India issued travel advisories citing weather department warnings on low visibility and fog across north and north-east India. "We seek your understanding, as this is a seasonal occurrence, and flight movements are being managed accordingly to ensure safe and orderly operations," IndiGo said in a statement early Friday, cautioning that customers travelling during early hours may

face delays or revised schedules.

Air India, in a separate advisory, flagged forecasts of dense fog in Delhi and parts of northern and eastern India on Saturday, warning that the conditions could affect flight schedules and trigger cascading disruptions across its network. The airline pointed passengers to its FogCare initiative, which allows those booked on certain flights during the fog window to receive advance alerts, reschedule without additional charges, or opt for a full refund without penalty.

Weather forecast showed little sign of improvement. The IMD issued a red alert on Friday, warning of major disruptions to road, rail and air traffic. Visibility dropped to zero metres at several locations across Uttar Pradesh, Punjab, Delhi, Madhya Pradesh, Bihar, and Jharkhand. Dense to very dense fog

## No conclusive data to link higher AQI to lung diseases: Govt

There is no conclusive data establishing a direct correlation between higher air quality index (AQI) levels and lung diseases, the government has told Parliament.

In a written reply in the Rajya Sabha, Union Minister of State for Environment Kirti Vardhan Singh, however, acknowledged that air pollution is one of the triggering factors for respiratory ailments and associated diseases.

Singh was responding to a question by BJP MP Laxmikant Bajpai, who asked whether the government was aware that studies and medical tests have confirmed that prolonged exposure to hazardous AQI levels in Delhi-NCR is leading to lung fibrosis, an irreversible reduction in lung capacity.

PTI

conditions were also witnessed in Odisha, Assam, Meghalaya, Manipur, Tripura, Himachal Pradesh, Uttarakhand, Haryana, and Chandigarh.

Despite the widespread disruption, online travel operator Cleartrip said it had not seen a sharp rise in cancellations.

# Rebirth, regeneration and cycles of life

**CHINTAN GRISH MUDI**

If you loved reading *The Shadow Lines* (1988) and *The Hungry Tide* (2004), written by Amitav Ghosh, chances are that his latest novel, *Ghost-Eye*, will blow your mind. He writes, yet again, with deep affection for Calcutta (now Kolkata) and the Sundarbans, and from a moral responsibility to make amends for the ecological harm that human beings have caused.

It opens with a deceptively simple premise: What happens when a three-year-old girl, raised in a strictly vegetarian Marwari household in Calcutta of the 1960s, suddenly demands a meal of fish and rice one day, and refuses to eat anything at all until she has her way? This, however, is not ordinary craving. This child, named Varsha, who now lives in a sprawling mansion, remembers a past life where she grew up in a mud house by a river, where catching and cooking fish was part of everyday life. She remembers the exact location of that house, and the names of her parents.

Her father, Abhay, a photographer by training, and an anomaly in a business family, seeks the help of a psychologist called Shoma to help his daughter. The author's gentle treatment of the relationship between Abhay and Varsha is one of the most beautiful aspects of this novel because it shows that there are mature alternatives to tough love, which prioritise respect over fear.

This is best captured in the words of Dinu, the narrator, whose life is intertwined with Shoma's and Varsha's. Dinu notes, "Shoma marvelled inwardly at how Abhay had unquestioningly and unflinchingly accepted the possibility that his beloved Varsha, now cocooned by his family's vast wealth, had in her past life been a poor fisherman with a troubled family history."



*Ghost-Eye* by Amitav Ghosh  
Published by HarperCollins India  
336 pages, ₹799

His acceptance is juxtaposed against the denial and rejection with which her mother Dipika responds. She cannot bear the fact that Varsha used to eat fish in her previous life.

What makes things worse is that Varsha remembers her mother from that lifetime, and displays a greater fondness for the woman who not only allowed her to eat fish but also taught her how to cook it.

Fortunately, the author does not go down the simplistic route of pitting vegetarians and non-vegetarians, or Bengalis and non-Bengalis, or Hindus and Muslims, against each other. He points out, through Varsha's caretaker Bhola's r-ma, that even Bengali Hindu families that usually consume fish have customs forbidding widows from partaking of non-vegetarian food. She wants Varsha's parents and grandparents to know that she has not been feeding Varsha any fish on the sly. Ghosh also deserves appreci-

ation for his skillful portrait of the psychologist as a professional who builds trust, offers non-judgemental listening, and finds creative ways to support the well-being of her clients. Shoma comes across as a woman whose scientific background gives her the tools to help Varsha and her family but she never loses her sense of wonder or the intellectual humility to admit that there are ways of knowing in which she is not fluent.

It is hard to say more about the novel without giving away what it is about, but it is worth noting that the narrative fits between Calcutta in the 1960s and present-day Brooklyn, and includes the Covid-19 pandemic as well as Cyclone Amphan in its broad sweep of historical events that intersect with the tragedies and epiphanies that Ghosh's characters face.

Dinu's son Tipu, who appears later in the novel, is an environmental activist trying to stop a power plant from destroying the Sundarbans. His approach is unconventional but refreshing, because it draws on indigenous knowledge and lore alongside environmental impact studies.

Ghosh has this incredible knack for approaching the whole process of world-building in such an empathetic way that you feel like his characters live down the road and have a relationship with you. He makes you feel so invested in their lives that you root for them and weep with them. You want to know about what happens to them much after you have finished reading the book. We are lucky that Ghosh continues to tell stories that are profound, layered and meaningful. He is able to write confidently about history, science, mythology, and faith without sounding contrived. This is a gift in a world where cleverness and packaging determine what sells.

The reviewer is a writer, journalist and educator. He can be reached at [chintanwriting@gmail.com](mailto:chintanwriting@gmail.com) or on Instagram at [chintanwriting](https://www.instagram.com/chintanwriting)

## Back to silver screen: Jan-Nov BO collection up 18%

**ROSHNI SHEKHAR**  
Mumbai, 19 December

The cumulative box-office (BO) collection in the January to November period of 2025, rose by 18 per cent year-on-year to ₹1,657 crore, driven by a wide variety of films bringing audiences back to the silver screen.

By comparison, last year, despite major Diwali releases in November, the cumulative gross box-office collection of the films released in the first 11 months of the year stood at ₹ 9,862 crore.

*Tere Ishk Mein*, starring Dhanshi and Kriti Sanon, led last month's collection at ₹143 crore, the only film to gross over ₹100 crore, followed by *De De Pyaar De* 2 at ₹85 crore, according to Ormax Media's monthly report.

Hollywood's animated movie, *Zootopia 2*, was third in the box office collection list grossing ₹30 crore in November. A Malayalam-language mystery thriller film, *Eko*, collected ₹30 crore. No other film managed to cross the ₹30 crore mark last month, the report highlighted.

### Top hits Top 5 grossers in November\*

(figures in ₹ crore)

<i>Tere Ishk Mein</i>	1	143
<i>De De Pyaar De</i> 2	2	85
<i>Zootopia 2</i>	3	30
<i>Eko</i>	4	30
<i>Andhra King Taluka</i>	5	28

\*Based on gross domestic box office collections across all languages



## eClerx Services Limited

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Corporate Identification Number (CIN): L72200MH2000PLC125319  
Contact Person: Mr. Pratik Bhanushali, VP- Legal & Company Secretary  
Email Id: [investor@eclerx.com](mailto:investor@eclerx.com) • Website: [www.eclerx.com](http://www.eclerx.com)

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**NOTICE TO ELIGIBLE SHAREHOLDERS - BUY BACK OF EQUITY SHARES**

eClerx Services Limited ("Company") has completed the dispatch of Letter of Offer dated December 16, 2025 along with Tender Forms and Form SH-4 ("LoF") on Friday, December 19, 2025 for Buy Back to all the shareholders holding Equity Shares as on the Record Date i.e. Wednesday, December 17, 2025 ("Eligible Shareholders") through electronic means to those Eligible Shareholders who have registered their e-mail ids with the Company/Depositories.

Further, in terms of Regulation 9(ii) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("SEBI Buy Back Regulations"), as amended, if the Company or the Registrar to the Buy Back receives a request from any Eligible Shareholder to obtain physical copy of the LoF, the Company shall dispatch a copy of the LoF in physical form.

The Schedule of Buy Back is as follows-

Activity	Date	Day
Date of opening of the Buy Back/Buy Back Opening Date	December 22, 2025	Monday
Date of closing of the Buy Back/Buy Back Closing Date	December 29, 2025	Monday
Last date of receipt of completed Tender Form and other specified documents by the Registrar to the Buy Back	December 29, 2025	Monday

\* For terms and conditions of Buy Back and other details, please refer LoF.

For detailed schedule of activities, please refer to the LoF. The details of the Buy Back entitlement ratio are as follows:

Category of Shareholders	Ratio of Buy Back (i.e. Buy Back Entitlement)*
Reserved Category for Small Shareholders	3 (Three) Equity Shares out of every 19 (Nineteen) fully paid-up Equity Shares held on the Record Date
General Category for all other Eligible Shareholders	3 (Three) Equity Shares out of every 121 (One Hundred Twenty One) fully paid-up Equity Shares held on the Record Date

\* The ratio of Buy Back indicated above is approximate and provides an indication of the Buy Back Entitlement. Any computation of entitled Equity Shares using the above ratio of Buy Back may provide a slightly different number due to rounding-off. The actual Buy Back Entitlement for reserved category for Small Shareholders is 15.835292686818% and general category for all other Eligible Shareholders is 2.48039298949663%.

For further information on Ratio of Buy Back as per the Buy Back Entitlement in each category, please refer paragraph 19.5 on page 30 of the LoF.

**ELIGIBLE SHAREHOLDERS CAN ALSO CHECK THEIR ENTITLEMENT ON THE WEBSITE OF THE REGISTRAR TO THE BUYBACK BY FOLLOWING THE STEPS GIVEN BELOW:**

- Click on <https://kosmic.kfintech.com/karisma/buybackoffer/2.aspx>.
- Select the name of the Company - eClerx Services Limited;
- Select holding type - "Demat" or "Physical" or "Folio Number" or "PAN";
- Based on the option selected above, enter your "DPID CLID" or "Folio Number" or "PAN";
- Then click on View button; and
- The entitlement will be provided in the pre-filled "FORM OF ACCEPTANCE-CUM ACKNOWLEDGEMENT".

The LoF shall be available on the website of the Securities and Exchange Board of India at [www.sebi.gov.in](http://www.sebi.gov.in) and on the website of the Company at [www.eclerx.com](http://www.eclerx.com), of the Manager to the Buy Back at <https://www.ombkavolab.com/offer-documents.aspx>, website of the Registrar to Buy Back at [www.kfintech.com](http://www.kfintech.com) and of the Stock Exchanges at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

Capitalised terms used in this Advertisement and not defined herein shall have the same meaning as ascribed in the LoF. As per Regulation 24(i)(a) of the SEBI Buy Back Regulations, the Board of Directors of the Company ("Board") accepts responsibility for the information contained in this Advertisement and confirms that this Advertisement contains true, factual and material information and does not contain any misleading information.

This Advertisement is issued under the authority of the Board and in terms of the resolution passed by the Board on October 24, 2025 and by the Buy Back Committee on December 19, 2025.

For and on behalf of the Board of Directors of eClerx Services Limited		
Sd/-	Sd/-	Sd/-
Mr. Kapil Jain Managing Director & Group CEO DIN: 10170402 Place: London	Mr. Amit Majumdar Non-Executive Independent Director (CIN: 00565425 Place: Mumbai	Mr. Pratik Bhanushali VP- Legal & Company Secretary (ICSI Membership No.: F8538) Place: Mumbai

Date: December 19, 2025

## HON'BLE SUPREME COURT MONITORED HOUSING PROJECTS THROUGH LD. COURT RECEIVER

Executed by NBCC (India) Limited

### Bulk Sale of inventory through e-Auction

**Aspire Silicon City**  
Ph-IV, Sec-76, Noida, UP  
Inventory-3BHK & 4BHK spacious apartments with modern amenities.

Near Spectrum Mall, Noida. Nearest Metro Stations are Noida Sec-50 (Aqua Line) & Sec-76 Metro, and Anand Vihar ISBT & Railway Station - 25 min.

**Aspire Leisure Park**  
Techzone-IV, Greater Noida (W), UP  
Inventory-3BHK & 4BHK spacious apartments with modern amenities.

Near D-Mart and Anand Vihar ISBT & Railway Station - 30 min.

**Aspire Leisure Valley**  
Techzone-IV, Greater Noida (W), UP  
Inventory-3BHK & 4BHK spacious apartments with modern amenities.

Near D-Mart and Anand Vihar ISBT & Railway Station - 35 min.

**Aspire Centurian Park**  
Techzone-IV, Greater Noida (W), UP  
Inventory-3BHK & 4BHK spacious apartments with modern amenities.

Near D-Mart and Anand Vihar ISBT & Railway Station - 30 min.

**Last date of submission of EMD: 27.12.2025**

**E-auction will be held on: 29.12.2025**

**EMD Rs.9.70 Cr. to Rs. 20.90 Cr.**

**7 Packages Ranging from Rs. 485 Cr. to Rs. 1,045 Cr.**

For more details, please visit our website:  
[www.nbccindia.in](http://www.nbccindia.in) | [www.receiveramrapal.in](http://www.receiveramrapal.in)  
Or Call: 9772907414

Please scan this QR for e-auction document



