

# SNK INVESTMENTS PRIVATE LIMITED

(FORMERLY KNOWN AS PERSEPOLIS INVESTMENT COMPANY PRIVATE LIMITED)

December 19, 2025

**BSE Limited**

Department of Corporate Services  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs/Madam,

**Sub: Disclosure under Regulation 10(5) in respect of the proposed inter se transfer of equity shares amongst the qualifying persons under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011 (“SAST Regulations”)**

Please find attached intimation under Regulation 10(5) in respect of the proposed inter-se transfer of equity shares of JM Financial Limited under Regulation 10(1)(a)(ii) of the SAST Regulations. This is for your information and records and necessary dissemination.

Kindly acknowledge receipt.

Thank you.

Yours sincerely,

**For SNK Investments Private Limited**

(formerly known as Persepolis Investment Company Private Limited) (Acquirer)



**Vikas Shah**

Director (DIN-09461030)



Encl.: a/a

cc: The Company Secretary

**JM Financial Limited**

7<sup>th</sup> Floor, Cnergy

Appasaheb Marathe Marg,

Prabhadevi, Mumbai – 400 025

# SNK INVESTMENTS PRIVATE LIMITED

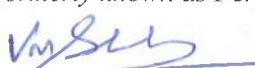

(FORMERLY KNOWN AS PERSEPOLIS INVESTMENT COMPANY PRIVATE LIMITED)

**Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations")**

1.	Name of the Target Company (TC)	JM Financial Limited
2.	Name of the acquirer(s)	SNK Investments Private Limited (formerly known as Persepolis Investment Company Private Limited)
3.	Whether the acquirer(s) <del>is</del> are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, part of promoter's group
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Ms. Aruna Nimesh Kampani
	b. Proposed date of acquisition	Any time on or after December 29, 2025
	c. Number of shares to be acquired from the person mentioned in 4(a) above	Up to 9,21,250 equity shares.
	d. Total shares to be acquired as % of share capital of TC	Up to 0.10 %
	e. Price at which shares are proposed to be acquired	Not exceeding the price arrived at as per proviso (i) to Regulation 10(1)(a) of the SAST Regulations.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst members of the Promoter Group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of the SAST Regulations.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The shares of the TC are frequently traded in terms of Regulation 2(1)(j) of the SAST Regulations. The volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on National Stock Exchange of India Limited, being the stock exchange where the maximum volume of trading in the shares of the TC recorded during such period is Rs. 157.31 per share.

# SNK INVESTMENTS PRIVATE LIMITED

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7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The acquisition price would not be higher by more than 25% of the price computed in point 6 hereinabove.			
9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)  The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	The transferor and transferee have complied (during 3 years prior to the date of the proposed acquisition)/will comply with the applicable disclosure requirements in Chapter V of the SAST Regulations.  Copies of the disclosures made during the previous 3 years prior to the date of the proposed acquisition is enclosed as <b>Annexure I</b> .			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	All the conditions specified under Regulation 10(1)(a) of the SAST Regulations with respect to exemptions have been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s)			
	1.	SNK Investments Private Limited (formerly known as Persepolis Investment Company Private Limited)	1,77,60,000	1.86	1,86,81,250 1.95
	b	Seller (s)			
	1.	Ms. Aruna Nimesh Kampani	2,79,21,250	2.92	2,70,00,000 2.82
Note: % are rounded off to two decimals.					
For <b>SNK Investments Private Limited</b> (formerly known as Persepolis Investment Company Private Limited) ( <b>Acquirer</b> )					
 <b>Vikas Shah</b> Director (DIN-09461030)					
Mumbai, December 19, 2025					
					

April 2, 2025

**BSE Limited**

Department of Corporate Services  
1<sup>st</sup> Floor, New Trading Ring  
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**National Stock Exchange of India Limited**

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Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

**Re: Submission of disclosure u/r 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended**

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, we, J.M. Financial and Investment Consultancy Services Private Limited, a promoter of JM Financial Limited, hereby declare that during the financial year 2024-25, no direct or indirect encumbrance was created by the promoter/promoter group and/or by the persons acting in concert with them.

Kindly acknowledge receipt of the above and take the same on your record.

Thank you.

Yours truly,

**For J.M. Financial and Investment Consultancy Services Private Limited**



**Nimesh Kampani**  
Executive Chairman



**J.M. Financial & Investment Consultancy Services Private Limited**

Corporate Identity Number : U67120MH1973PTC016844

**Regd. Office:** 141, Maker Chambers III, Nariman Point, Mumbai 400 021.

T: + 91 22 6630 3030 F: +91 22 6630 3344 [www.jmfl.com](http://www.jmfl.com)

**Corporate Office:** 5th Floor, Cnergy Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.



April 02, 2024

BSE Limited  
Department of Corporate Services  
1st Floor, New Trading Ring  
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Security Code: 523405

Symbol: JMFINANCIL

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Pursuant to Sub-regulation (4) of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, we, J.M. Financial & Investment Consultancy Services Private Limited, a promoter of JM Financial Limited, hereby declare that during the financial year 2023-24, no direct or indirect encumbrance was created by the promoter/promoter group and/or by the persons acting in concert with them.

Kindly acknowledge receipt of the above and take the same on your record.

Thank you.

Yours truly,

**For J.M. Financial & Investment Consultancy Services Private Limited**



**Nimesh Kampani**  
Executive Chairman



**J.M. Financial & Investment Consultancy Services Private Limited**

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April 6, 2023

BSE Limited  
Department of Corporate Services  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai 400001

National Stock Exchange of India Limited  
Exchange Plaza  
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Mumbai – 400 051

Security Code: 523405

Symbol: JMFINANCIL

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Pursuant to Sub-regulation (4) of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, we, J.M. Financial & Investment Consultancy Services Private Limited, a promoter of JM Financial Limited, hereby declare that during the financial year 2022-23, no direct or indirect encumbrance was created by the promoter/promoter group and/or by the persons acting in concert with them.

Kindly acknowledge receipt of the above and take the same on your record.

Thanking you,

Yours truly,

**For J.M. Financial & Investment Consultancy Services Private Limited**



**Nimesh Kampani**  
**Executive Chairman**

**J.M. Financial & Investment Consultancy Services Private Limited**

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April 1, 2022

BSE Limited  
Department of Corporate Services  
1st Floor, New Trading Ring  
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Mumbai 400001

National Stock Exchange of India Limited  
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Mumbai – 400 051

Security Code: 523405

Symbol: JMFINANCIL

Dear Sirs,

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Pursuant to Sub-regulation (4) of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, we, J.M. Financial & Investment Consultancy Services Private Limited, promoter of JM Financial Limited, hereby declare that during the financial year 2021-22, no direct or indirect encumbrance has been created by the promoter/promoter group and/or by the persons acting in concert with them.

Kindly acknowledge receipt and take the above on your record.

Thanking you,

Yours sincerely,

**For J.M. Financial & Investment Consultancy Services Private Limited**



**Nimesh Kampani**  
Executive Chairman

February 28, 2023

JM Financial Limited  
7<sup>th</sup> Floor, Cnergy  
Appasaheb Marathe marg  
Prabhadevi  
Mumbai - 400025

Dear Sirs,

**Re: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, J.M. Financial & Investment Consultancy Services Private Limited, promoter of JM Financial Limited (the "Company"), wish to inform you that there is a change in promoter/promoter group shareholding of the Company of more than 2% since the last disclosure made by us on December 16, 2014. The said change is due to buy/sell of equity shares by promoter/promoter group between November 16, 2015 and February 24, 2023.

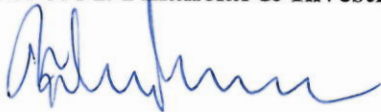
The disclosure pursuant to above Regulation in the form prescribed by SEBI, is attached.

We request you to kindly take the above on your record.

Thank you.

Yours truly,

**For J. M. Financial & Investment Consultancy Services Private Limited**



**Nimesh Kampani**  
Executive Chairman

Encl. As above.



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company(TC)	JM Financial Limited		
Name(s) of the acquirer and Persons acting in concert(PAC) with the acquirer	<b>Promoter</b> J. M. Financial & Investment Consultancy Services Private Limited (Acquirer) Nimesh Nagindas Kampani <b>Promoter group and PAC</b> J. M. Assets Management Private Limited (Acquirer) SNK Investments Private Limited (Acquirer) Persepolis Investments Company Private Limited (Acquirer) Kampani Consultants Limited (Acquirer) JM Financial Trustee Company Private Limited (Acquirer) Vishal Nimesh Kampani (Acquirer) Aruna Nimesh Kampani JSB Securities Limited Amishi Akash Gambhir		
Whether the acquirer belongs to Promoter/Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t total share/ voting capital wherever applicable(*)	% w.r.t diluted share/voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	51,77,89,265	54.23	54.23
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	51,77,89,265	54.23	54.23
<b>Details of acquisition/sale:</b>			
a) Shares carrying voting rights acquired/sold	1,94,68,993	2.04	2.04
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c-d)	1,94,68,993	2.04	2.04
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	53,72,58,258	56.27	56.27
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	53,72,58,258	56.27	56.27

**J.M. Financial & Investment Consultancy Services Private Limited**

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Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	On various dates between November 16, 2015 and February 24, 2023
Equity share capital / total voting capital of the TC before the said acquisition / sale	95,47,87,078 equity shares of face value INR 1 each, amounting to INR 95,47,87,078
Equity share capital/ total voting capital of the TC after the said acquisition / sale	95,47,87,078 equity shares of face value INR 1 each, amounting to INR 95,47,87,078
Total diluted share/voting capital of the TC after the said acquisition	95,47,87,078 equity shares of face value INR 1 each, amounting to INR 95,47,87,078

(\*) Total share capital/ voting capital taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **J.M. Financial & Investment Consultancy Services Private Limited**



**Nimesh Kampani**  
Executive Chairman

Place: Mumbai  
Date: February 28, 2023

**J.M. Financial & Investment Consultancy Services Private Limited**

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