

December 20, 2025

BSE Limited
Corporate Relation Dept.
P. J. Towers, Dalal Street
Mumbai - 400 001.

National Stock Exchange of India Ltd.
'Exchange Plaza"
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code : 532859

Symbol : HGS

Dear Sirs/ Madam,

Sub: Intimation/ Update - Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations')

This is in continuation to our earlier communication dated October 31, 2025 about receipt of direction from Secretariat, Approving Panel under General Anti-Avoidance Rules under section 144BA of the Act ('GAAR') for AY 2022-23 & AY 2023-24 characterising the treatment of tax under the demerger of Digital, Media and Communication Business Undertaking of NXTDigital into HGSL as an "impermissible avoidance arrangement" under Chapter X-A of the Income Tax Act, 1961. It was also noted and informed that the demerger of Digital, Media & communication business of NXTDigital into HGSL was approved by the Hon'ble National Company Law Tribunal ('NCLT') and not challenged by the Income Tax department.

We submit that Hinduja Global Solutions Limited ('the Company') had challenged the above direction and filed a writ petition in the Hon'ble High Court of Judicature at Bombay. The Hon'ble Bombay High Court heard the writ petition on December 19, 2025 and has passed an order in favour of the Company stating that: (a) the petition filed by the Company is admitted; and (b) in the interim, granted a stay on implementation of the said direction of GAAR Panel providing the interim relief to the Company. The Hon'ble High Court would further hear the matter in January, 2026.

The Company has been responding to the notices received from Income Tax authorities for AYs 2021-22 to 2023-24 and taking appropriate legal steps required in the matter. Hence, as of now, there is no adverse financial impact of said matters on the Company.

The above disclosure is being made under Regulation 30 of the SEBI LODR.

Thanking you,

For **Hinduja Global Solutions Limited**

Narendra Singh
Company Secretary
F4853

Date and time of occurrence of event: December 20, 2025 at 3.53 pm IST

HINDUJA GLOBAL SOLUTIONS LIMITED.