

Date: 19<sup>th</sup> December, 2025

To

**Manager (Listing)**  
**Department of Corporate Services,**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Manager (Listing)**  
**National Stock Exchange of India Limited,**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla-Complex, Bandra (East),  
Mumbai - 400 051

**Jayaswal Neco Industries Limited**

F-8, MIDC Industrial Area,  
Hingna Road,  
Nagpur - 440 016

Dear Sir/ Madam,

**Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").**

Pursuant to disclosure required to be made under Regulation 29(2) of the Takeover Regulations, please find enclosed the disclosure in respect of release of pledge on our Equity Shareholding of Jayaswal Neco Industries Limited ("JNIL").

You are requested to please acknowledge receipt.

Thanking you,

Yours faithfully,

**For and on behalf of**

**Promoters & Promoter Group of Jayaswal Neco Industries Limited**

(Mr. Basant Lall Shaw, Mr. Arvind Jayaswal, Mr. Ramesh Jayaswal, Ms. Nisha Jayaswal, Ms. Rita Jayaswal, Mr. Anand Jayaswal, Mr. Avneesh Jayaswal, Mr. Archit Jayaswal, Ms. Poojaa Agrawal, Ms. Ritika Jayaswal, Ms. Karishma Jayaswal, Ms. Hargunn Bedi Jayaswal, Jayaswal Holdings Private Limited, Neco Valves and Pumps Private Limited, Neco Leasing and Finance Private Limited, Jayaswal Neco Power Private Limited, Jayaswal Neco Infrastructures Private Limited, Jayaswal Neco Steel and Mining Limited, Jayaswal Neco Metallics Private Limited, Jayaswal Neco Energy Private Limited, Apex Spinning Mills Private Limited, Anurag Sales & Services Private Limited, Avon Sales and Services Private Limited, Nine Star Plastic Packaging Services Private Limited, Karamveer Impex Private Limited, Neco Holdings Private Limited, Nagpur Agro and Food Processors Limited, Nagpur Scrap Suppliers Private Limited, Parivar Food Industries Private Limited, Jyotikant Investments Private Limited and Vibrant Electronics Private Limited).

  
Arvind Jayaswal  
(Promoter)

**Encl:** As above

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

Name of the Target Company (TC)	Jayaswal Neco Industries Limited ("JNIL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Basant Lall Shaw, Mr. Arvind Jayaswal, Mr. Ramesh Jayaswal, Ms. Nisha Jayaswal, Ms. Rita Jayaswal, Mr. Anand Jayaswal, Mr. Avneesh Jayaswal, Mr. Archit Jayaswal, Ms. Pooja Agrawal, Ms. Ritika Jayaswal, Ms. Karishma Jayaswal, Ms. Hargunn Bedi Jayaswal, Jayaswal Holdings Private Limited, Neco Valves and Pumps Private Limited, Neco Leasing and Finance Private Limited, Jayaswal Neco Power Private Limited, Jayaswal Neco Infrastructures Private Limited, Jayaswal Neco Steel and Mining Limited, Jayaswal Neco Metallics Private Limited, Jayaswal Neco Energy Private Limited, Apex Spinning Mills Private Limited, Anurag Sales & Services Private Limited, Avon Sales and Services Private Limited, Nine Star Plastic Packaging Services Private Limited, Karamveer Impex Private Limited, Neco Holdings Private Limited, Nagpur Agro and Food Processors Limited, Nagpur Scrap Suppliers Private Limited, Parivar Food Industries Private Limited, Jyotikant Investments Private Limited and Vibrant Electronics Private Limited, being the promoters of TC (collectively, the "Promoters").		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	53,55,19,366	55.15%	55.15%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	53,49,79,890	55.10%	55.10%
c) Voting rights (VR) otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
<b>e) Total (a+b+c+d)</b>	<b>53,55,19,366*</b>	<b>55.15%</b>	<b>55.15%</b>
<p><b>* Note:</b> The entire promoters holding of 53,55,19,366 includes no. of Shares encumbered/pledged. Hence both figures are not added.</p>			

<b>Details of acquisition/ sale:</b>			
a) Shares carrying voting rights acquired/ sold	0	0%	0%
b) VRs acquired /sold otherwise than by shares	0	0%	0%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	0	0%	0%
d) Shares <del>encumbered/ invoked/</del> released by the acquirer	53,49,79,890	55.10%	55.10%
<b>e) Total (a+b+c+/-d)</b>	<b>53,49,79,890</b>	<b>55.10%</b>	<b>55.10%</b>
<b>After the acquisition/ sale, holding of:</b>			
a) Shares carrying voting rights	53,55,19,366	55.15%	55.15%
b) Shares encumbered with the acquirer	0	0.00%	0.00%
c) VRs otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	0.00%
<b>e) Total (a+b+c+d)</b>	<b>53,55,19,366</b>	<b>55.15%</b>	<b>55.15%</b>
Mode of acquisition/ sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment/ inter-se transfer etc)	Pledge Release		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 <sup>th</sup> December, 2025		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	97,09,98,244 Equity Shares of Rs. 10/- each of the TC amounting to Rs. 9,70,99,82,440/-		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	97,09,98,244 Equity Shares of Rs. 10/- each of the TC amounting to Rs. 9,70,99,82,440/-		
Total diluted share/ voting capital of the TC after the said acquisition/ sale	97,09,98,244 Equity Shares of Rs. 10/- each of the TC amounting to Rs. 9,70,99,82,440/-		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

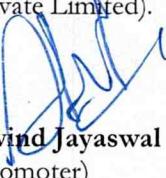


(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of**

**Promoters & Promoter Group of Jayaswal Neco Industries Limited**

(Mr. Basant Lall Shaw, Mr. Arvind Jayaswal, Mr. Ramesh Jayaswal, Ms. Nisha Jayaswal, Ms. Rita Jayaswal, Mr. Anand Jayaswal, Mr. Avneesh Jayaswal, Mr. Archit Jayaswal, Ms. Pooja Agrawal, Ms. Ritika Jayaswal, Ms. Karishma Jayaswal, Ms. Hargunn Bedi Jayaswal, Jayaswal Holdings Private Limited, Neco Valves and Pumps Private Limited, Neco Leasing and Finance Private Limited, Jayaswal Neco Power Private Limited, Jayaswal Neco Infrastructures Private Limited, Jayaswal Neco Steel and Mining Limited, Jayaswal Neco Metallics Private Limited, Jayaswal Neco Energy Private Limited, Apex Spinning Mills Private Limited, Anurag Sales & Services Private Limited, Avon Sales and Services Private Limited, Nine Star Plastic Packaging Services Private Limited, Karamveer Impex Private Limited, Neco Holdings Private Limited, Nagpur Agro and Food Processors Limited, Nagpur Scrap Suppliers Private Limited, Parivar Food Industries Private Limited, Jyotikant Investments Private Limited and Vibrant Electronics Private Limited).



Arvind Jayaswal  
(Promoter)

**Place:** Nagpur

**Date:** 19<sup>th</sup> December, 2025