

December 20, 2025

National Stock Exchange of India Limited
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

Symbol: URBANCO

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 544515

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and in furtherance to our earlier intimation provided by the Company at Show Cause Notice stage dated September 29, 2025, this is to inform you that Urban Company Limited ('UC' or 'the Company') has received an order dated December 19, 2025 passed by the Joint Commissioner, CGST & Central Excise, Thane confirming total demand of GST of INR 51,30,32,855/- (Rupees fifty one crore thirty lakhs thirty two thousand eight hundred and fifty five only) along with penalty of INR 5,13,03,286/- (Rupees five crore thirteen lakhs three thousand two hundred and eighty six only) for the period April 2021 to March 2025 across States and interest, as applicable as per CGST Act, 2017.

The Company will be filing an appeal against the order before the appropriate authority. We believe that we have a strong case on merits, supported by the opinion of our external legal and tax advisors.

In terms of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as amended read with Regulation 30 of SEBI LODR Regulations, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 and Industry Standards note on Regulation 30 of SEBI LODR Regulations, the information required to be disclosed to the stock exchanges is given under the **Annexure - 1**.

This disclosure will also be hosted on the Company's website viz. <https://investorrelations.urbancompany.com/>

Kindly take the same on record.

Thanking you,

For Urban Company Limited
(Formerly UrbanClap Technologies India Limited and
UrbanClap Technologies India Private Limited)

Sonali Singh
Company Secretary and Compliance Officer
Membership No.: A26585

Urban Company Limited
(Formerly known as UrbanClap Technologies India Limited & UrbanClap Technologies India Private Limited)

REGISTERED OFFICE:

Unit No. 8, Ground Floor,
Rectangle 1, D4, Saket District Centre,
New Delhi, 110017, Delhi, India

CORPORATE OFFICE:

7th & 8th Floor, Go Works,
Plot 183, Rajiv Nagar, Udyog Vihar
Phase 1, Sector 20,
Gurgaon - 122016, Haryana, India

Annexure – 1

S.No.	Particulars	Details
1.	Name of the authority	Joint Commissioner, CGST & Central Excise, Thane
2.	Nature and details of the action(s) taken / order passed	Order passed under Section 73 and Section 74A of the CGST Act, 2017 read with Section 20 of the IGST Act, 2017 and Section 50 of the CGST Act, 2017
3.	Details of receipt of direction or order, including any ad-interim or interim orders or any other communication from the authority	December 19, 2025 at 7.32 p.m.
3.	Brief summary of the material content of the communication received, including reasons for receipt of the communication and penalty imposed	The demand order passed with respect to non payment of tax under Section 9(5) of the CGST Act, 2017, amounting to INR 51,30,32,855/- (Rupees fifty one crore thirty lakhs thirty two thousand eight hundred and fifty five only) along with penalty of INR 5,13,03,286/- (Rupees five crore thirteen lakhs three thousand two hundred and eighty six only) and interest, as applicable as per CGST Act, 2017 read with corresponding sections of the MGST Act 2017.
4.	Details of violation(s) / contravention(s) committed or alleged to be committed and period for which it is applicable.	UC has been discharging GST at the rate of 5% under Section 9(5) of the CGST Act 2017 on payments made to professionals providing plumbing, carpentry, electrician, and cleaning services, covering them under housekeeping services. The Joint Commissioner, however, in the order, has taken a view that the scope of housekeeping services under Section 9(5) also extends to appliance repair, appliance servicing, and painting services. GST demand has been raised on the payout to service professionals rendering these services.

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S.No.	Particulars	Details
6.	Action(s) taken by the Company with respect to the Communication	We believe that we have a strong case on merits, supported by the opinion of our external legal and tax advisors. The Company will file an appeal against the order before the appropriate authority
7.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The aforesaid order will not impact the financial, operation or other activities of the listed entity.

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