

December 20, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Equity Scrip: 532754

**Debt Scrip: 976449, 976601, Symbol: GMRAIRPORT
977026, 977027**

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Sub: Intimation under Regulations 30 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") –Acquisition of equity stake in Delhi Duty Free Services Private Limited ("DDFS")

Dear Sir/ Madam,

This is to inform that the Company has acquired 3,04,15,621 equity shares, representing 49.90% of the issued and paid-up share capital of its subsidiary company i.e. Delhi Duty Free Services Private Limited ("DDFS") from Delhi International Airport Limited ("DIAL"), another subsidiary of the Company, at an aggregate purchase consideration of Rs. 1,83,22,37,010.

Following the said acquisition, the Company now holds 66.93% of the paid-up equity share capital of DDFS.

DDFS was incorporated on July 07, 2009 under the Companies Act, 1956 and was primarily engaged in development, operation, management and maintaining the Duty-Free Operations at the Indira Gandhi International Airport, New Delhi. Revenue from operations of DDFS for FY 2025, 2024 and 2023 was Rs. 2,177.32 Crore, Rs. 1,940.98 Crore and Rs. 1,541.83 Crore respectively.

Since the Company was appointed as the new concessionaire for the Delhi Duty Free business and since the Company would be exploring duty free business opportunities in India and abroad, it would be in the best interest of the Company to acquire DIAL's stake in DDFS.

The said acquisition of shares by the Company being a related party transaction is done on an arm's length basis and was duly approved by the relevant authorities.





Promoter/promoter group/group companies of the Company do not hold any interest in the said transaction other than any direct/indirect shareholding.

There were no governmental or regulatory approvals required for the above acquisition.

Kindly take the same on records.

Thanking you,

For GMR Airports Limited
(Formerly GMR Airports Infrastructure Limited)

T. Venkat Ramana
Company Secretary &
Compliance Officer