



ICFL/LS/0229/2025-26

Date: December 20, 2025

To,

BSE Limited,

P. J. Towers, Dalal Street,
Fort, Mumbai – 400001.

Scrip Code: 541336

National Stock Exchange of India Limited,

Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai 400051.

Symbol: INDOSTAR

Dear Sir/ Madam,

Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for allotment of 1,39,49,323 Equity Shares pursuant to conversion of Warrants.

This letter is in furtherance of intimation dated November 26, 2024, with respect to allotment of 1,39,49,323 Warrants to BCP V Multiple Holdings Pte Ltd. ('BCP V') on preferential basis, at an issue price of Rs. 184/- per Warrant, each convertible into Equity shares of Rs. 10/- each.

In this regard, we wish to inform you that the Warrant holder has exercised their right for conversion of Warrants into equivalent number of Equity shares and paid balance consideration of Rs. 51,33,35,086/- (Rupee fifty one crore thirty three lakhs thirty five thousand and eighty six Only) (being 20% of issue price per Warrant) to the Company. Accordingly, the Board of Directors of the Company through circular resolution passed on December 20, 2025, has approved the allotment of 1,39,49,323 Equity shares at an issue price of Rs. 184/- per share (Rupees One Hundred and Eighty-Four Only) (including premium of Rupees One Hundred and Seventy-Four Only) on preferential basis, pursuant to conversion of Warrants into equivalent number of Equity shares, and following are details of the allottee:

Name of Allottee	Category (Promoter/ Promoter group/ Non- promoter)	No. of Convertible warrants held (prior to conversion)	No of warrants applied for conversion	No. of Equity shares allotted	No. of warrants outstanding for conversion
BCP V Multiple Holdings Pte Ltd.	Promoter	1,39,49,323	1,39,49,323	1,39,49,323	NIL

Consequent to the aforesaid allotment, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 1,61,53,21,240/- consisting of 16,15,32,124 fully paid-up Equity Shares of Rs. 10/- each.

IndoStar Capital Finance Limited

Registered Office: Silver Utopia, Third Floor, Unit No 301-A, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri (E), Mumbai - 400099, India. | T +91 22 4315 7000 | contact@indostarcapital.com | www.indostarcapital.com | CIN: L65100MH2009PLC268160



The Equity shares so allotted shall rank pari-passu with the existing Equity shares of the Company in all respects and will be listed on BSE Limited and National Stock Exchange of India Limited upon receipt of listing approval.

The details as required under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, for allotment of Equity shares pursuant to conversion of Warrants is enclosed as **Annexure-A**.

Kindly take the above on record, and disseminate the same on your website.

Thanking you.

Yours faithfully,
For **IndoStar Capital Finance Limited**

Shikha Jain
Company Secretary & Compliance Officer
(Membership No.: A59686)

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Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No	Particular	Details												
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares of face value of Rs. 10/- (Rupee Ten Only) each, pursuant to conversion of Warrants												
2	Type of issuance (further public offering, rights issue, depository receipts (ADR, GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment												
3	Total number of securities proposed to be issued or the total amount of which the securities will be issued (approximately)	Allotment of 1,39,49,323 Equity shares at an issue price of Rs. 184/- per share (Rupees One Hundred and Eighty-Four Only) (including premium of Rupees One Hundred and Seventy-Four Only), pursuant to conversion of Warrants into equivalent number of Equity shares and upon receipt of balance consideration of Rs. 51,33,35,086/- (Rupee fifty one crore thirty three lakhs thirty five thousand and eighty six Only) (being 20% of issue price per Warrant)												
4	Additional Information in case of Preferential Issue:													
a	Name of the Investor	BCP V Multiple Holdings Pte Ltd.												
b	Post allotment of securities - outcome of the subscription	<table><tr><th colspan="2">Pre Shareholding of Investor</th><th colspan="2">Post Shareholding of Investor</th></tr><tr><td>No. of Shares</td><td>% of Holding</td><td>No. of Shares</td><td>% of Holding</td></tr><tr><td>7,64,82,638</td><td>51.82%</td><td>9,04,31,961</td><td>55.98%</td></tr></table>	Pre Shareholding of Investor		Post Shareholding of Investor		No. of Shares	% of Holding	No. of Shares	% of Holding	7,64,82,638	51.82%	9,04,31,961	55.98%
Pre Shareholding of Investor		Post Shareholding of Investor												
No. of Shares	% of Holding	No. of Shares	% of Holding											
7,64,82,638	51.82%	9,04,31,961	55.98%											
c	Issue price/ allotted price (in case of convertibles)	<p>Warrants had been allotted on November 26, 2024 carrying a right to subscribe to one Equity Share per warrant on receipt of amount at the rate of Rs. 147.20/- per warrant (being 80% of the issue price per warrant).</p> <p>1,39,49,323 Equity Shares have been allotted on receipt of balance amount of Rs. 36.80/- per Warrant (being 20% of the issue price per Warrant), total Issue price is Rs. 184/- per Equity share.</p>												
d	Number of Investors	1												

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e	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<p>Allotment of 1,39,49,323 Equity shares at an issue price of Rs. 184/- per share (Rupees One Hundred and Eighty-Four Only) (including premium of Rupees One Hundred and Seventy-Four Only), pursuant to conversion of Warrants into equivalent number of Equity shares, upon receipt of balance consideration of Rs. 51,33,35,086/- (Rupee fifty one crore thirty three lakhs thirty five thousand and eighty six Only) (being 20% of issue price per Warrant).</p> <p>As a result of this conversion, there is no lapse of tenure of warrants.</p>
5	Any cancellation or termination of proposal for issuance of securities including reason thereof	Not Applicable

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