



**Dated: 21.01.2026**

To, <b>The BSE Limited</b> Corporate Relationship Dept. 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400001	To, <b>The National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1,G Block Bandra Kurla Complex Bandra (East) Mumbai -400 051
<b>BSE Code: 530305</b>	<b>NSE SCRIP CODE: PICCADIL</b>

**Subject: Compliance of Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

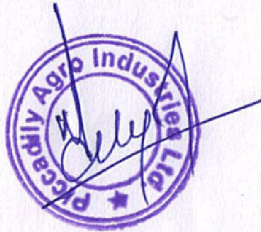
Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors in their meeting held today i.e. 21<sup>st</sup> January 2026 hereby consider, discuss and approve the following items:

1) Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended as on 31st December, 2025 along with Limited Review Report.

We are also hereby enclosing Un-Audited Financial Results of the Company for the quarter and nine months ended as on 31<sup>st</sup> December, 2025 along with Limited Review Report thereon.

2) Approved allotment of 71705 equity shares of Rs.10/-each to the Eligible Employees/Grantees pursuant to the exercise of Options granted under Piccadily Agro Employee Stock Option Plan 2024. Pursuant to this allotment, the issued equity capital of the Company has increased from Rs. 98,49,77,110 to Rs.98,56,94,160 and subscribed & paid-up equity capital of the Company has increased from Rs. 98,49,77,110 to Rs.98,56,94,160.

The details required for the shares allotted pursuant to Regulation 10(c) of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, is enclosed herewith as **Annexure A**.



**Piccadily Agro Industries Ltd.**

Registered Office: Village Bhadson, Umri – Indri Road, Teh. Indri, Distt. Karnal, Haryana-132109 (India)

Corporate Office: G-17, JMD Pacific Square, Sector-15 (Part-2), Gurugram, Haryana 122002 (India)

Ph.: +91-124-4300840, Website: www.piccadily.com, Email: info@piccadily.com

Investor Relations: Ph.: +91-172-2997651, Website: www.piccadily.com, Email: piccadilygroup34@rediffmail.com

CIN No.: L01115HR1994PLC032244





The said Board Meeting commenced at 10.40 AM and concluded at 12.20 PM. This is for information and record.

We hereby request you to take note of the same and updated record of the company accordingly.

Thanking You

Yours Faithfully,

For Piccadilly Agro Industries Limited

  
Niraj Kumar Sehgal  
Company Secretary & Compliance Officer



**Piccadilly Agro Industries Ltd.**

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CIN No.: L01115HR1994PLC032244





## Annexure A

### For Shares Allotted under Piccadily Agro Employee Stock Option Plan 2024

Sr. No	Particulars	Original ESOP Options	
1.	Name of the Company	Piccadily Agro Industries Limited	
2.	Registered Office	Village Bhadson, Umri-Indri Road, Teh. Indri, Distt. Karnal, Haryana-132109 (India)	
3.	Name of the recognized Stock Exchanges on which the Company's shares are listed	BSE Limited & National Stock Exchange of India Limited	
4.	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange	BSE Limited dated 13.11.2024	NSE Limited Yet to be applied.
5.	Filing Number, if any	BSE Application No. 215948	NSE Limited Yet to be applied
6.	Title of the Scheme Pursuant to which shares are issued, if any	Piccadily Agro Employee Stock Option Plan 2024.	
7.	Kind of security to be listed	Equity Shares	
8.	Par value of the shares	Rs.10 per share	
9.	Date of allotment of shares	21.01.2026	
10.	Number of shares Issued	71705	
11.	Share Certificate No., if applicable	Not Applicable	
12.	Distinctive number of the share, if applicable	99141512 to 99213216	
13.	ISIN Number of the Shares if issued in Demat	INE546C01010	
14.	Exercise price per share	Rs. 10	
15.	Premium per share	Not Applicable	
16.	Total issued shares after this issue	98569416	
17.	Total issued share capital after this issue (Rs.)	98,56,94,160	
18.	Details of any lock-in on the shares	Not Applicable	

#### Piccadily Agro Industries Ltd.

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19.	Date of expiry of lock-in	Not Applicable
20.	Whether shares are identical in all respects to existing shares? If not, when will they become identical?	All equity shares of the Company allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Company.
21	Details of listing fees, if payable	Not Applicable

Yours Faithfully,

**For Piccadily Agro Industries Limited**

**Niraj Kumar Sehgal**

**Company Secretary & Compliance Officer**



**Piccadily Agro Industries Ltd.**

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**JAIN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

S.C.O. 178, Sector-5, Panchkula, Haryana - 134109

Phone: 0172-2575761, 2575762

Email: jainassociatesca@gmail.com

**Independent Auditor's review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Limited Review Report to**

**The Board of Directors of  
Piccadily Agro Industries Limited  
Village Bhadson, Umri-Indri Road, Karnal (Haryana)**

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the statement") of **Piccadily Agro Industries Limited** ("the Company") for the quarter and nine months ended December 31, 2025, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 21<sup>st</sup> January, 2026 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules, as amended, read with the Circular, issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A





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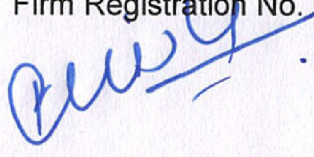
review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing as specified under section 143(10) of The Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As 34') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.


For Jain & Associates  
Chartered Accountants  
Firm Registration No. 001361N



Place: Gurugram  
Dated: 21-01-2026  
UDIN: 26513236NYVANW1151


  
Krishan Mangawa  
(Partner)  
Membership No. 513236



<p style="text-align: center;">  <b>PICCADILY AGRO INDUSTRIES LIMITED</b>  CIN : L01115HR1994PLC032244  Registered Office : VIII Bhadson, Umri-Indri Road Teh.Indri, Dist.Karnal, Haryana - 132109  <b>STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025</b> </p>									
(Rs. In lakhs except for Earnings per Share data)									
PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED			Year Ended		
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.12.2024	31.03.2025	31.03.2025	31.03.2025
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
1. Revenue from Operations									
Gross Sales	31,271.36	23,110.44	20,397.89	77,154.71	61,103.92	87,927.60			
Other Operating Revenue	108.84	159.48	173.86	395.29	358.16	698.05			
Total Revenue from Operations	31,380.20	23,269.92	20,571.74	77,550.01	61,462.07	88,625.65			
Other Income	142.91	160.38	260.58	370.81	430.57	655.13			
Total Income	31,523.12	23,430.30	20,832.32	77,920.82	61,892.64	89,280.77			
2. Expenses									
(a) Cost of Materials consumed	18,606.78	10,662.97	13,222.92	37,261.24	27,064.44	53,872.31			
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,418.14)	(182.09)	(4,250.37)	(1,053.13)	4,709.38	(8,893.36)			
(c) Excise duty on sale of goods	3,748.01	2,048.82	2,342.98	7,305.95	5,172.76	6,813.15			
(d) Employee benefits expense	1,738.74	1,600.09	1,188.88	4,511.99	2,889.90	4,404.52			
(e) Finance costs	559.56	651.95	933.54	2,071.46	1,880.37	2,782.86			
(f) Depreciation and amortization expense	607.62	624.48	481.27	1,744.95	1,447.96	1,944.97			
(g) Power, fuel etc.	1,225.36	1,584.49	686.58	3,799.78	2,303.24	2,913.37			
(h) Other expenses	4,652.15	2,878.12	2,554.52	9,383.44	7,441.16	11,027.32			
Total Expenses	24,720.08	19,868.84	17,160.32	65,025.67	52,909.22	74,865.14			
3. Profit/(loss) before exceptional items and tax (1-2)	6,803.04	3,561.46	3,672.00	12,895.15	8,983.42	14,415.72			
4. Exceptional Items	-	(4.40)	-	(4.76)	0.05	(0.09)			
5. Profit/(loss) before tax (3-4)	6,803.04	3,556.86	3,672.00	12,899.91	8,983.38	14,415.72			
6. Tax Expense									
- Current Tax	1,400.57	866.35	871.10	2,862.55	2,128.46	3,497.77			
- Deferred Tax	396.99	5.03	62.01	446.80	192.82	214.73			
- Tax of Earlier Years	191.60	33.69	234.15	225.29	234.15	237.65			
7. Profit for the Period (5-6)	4,813.87	2,660.79	2,504.73	9,365.27	6,427.93	10,465.57			
8. Other Comprehensive Income									
A (i) Items that will not be reclassified to profit & loss	-	-	-	-	-	(154.18)			
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	38.80			
B (i) Items that will be reclassified to profit & loss	-	-	-	-	-	-			
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-			
9. Total comprehensive income (after tax) (7+8)	4,813.87	2,660.79	2,504.73	9,365.27	6,427.93	10,350.20			
10. Paid up Share Capital (Face Value Rs.10/- each)	9,849.77	9,849.77	9,433.93	9,849.77	9,433.93	9,433.93			
11. Other Equity						58,854.88			
12. EPS (Rs. Per equity share)									
Basic	4.89	2.80	2.66	9.73	6.81	11.09			
Diluted	4.89	2.77	2.66	9.67	6.81	11.08			

For and on behalf of the Board



  
**(HARVINDER SINGH CHOPRA)**  
Managing Director  
DIN : 00129891

PLACE : GURUGRAM  
DATED : 21.01.2026





PICCADILLY

SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2025

PICCADILLY AGRO INDUSTRIES LIMITED

CIN : L01115HR1994PLC032244

Registered Office : Vill Bhadson, Umri-Indri Road Teh.Indri, Dist.Karnal, Haryana - 132109

SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2025

Particulars	QUARTER ENDED						(Amount in INR Lacs)
	31.12.2025		30.09.2025		31.12.2024		
	UNAUDITED		UNAUDITED		UNAUDITED		
	UNAUDITED		UNAUDITED		UNAUDITED		
A. Segment Revenue							YEAR ENDED
Sugar	2,883.01	2,482.43	2,180.50	11,982.18	12,658.81	24,950.10	
Distillery	28,497.19	20,787.50	18,391.24	65,567.82	48,803.26	63,675.55	
Others	142.91	160.37	260.58	370.81	430.57	655.13	
Total Revenue from Operations	31,523.12	23,430.30	20,832.32	77,920.82	61,892.64	89,280.77	
B. Segment Results							
Profit/(loss) (before unallocated expenditure, finance cost and tax)							
Sugar	(574.25)	(393.45)	(543.80)	(1,399.73)	(1,662.08)	(327.13)	
Distillery	8,176.18	4,954.00	5,213.96	16,989.69	12,683.39	18,015.50	
Others							
Total	7,601.94	4,560.55	4,670.16	15,589.97	11,021.31	17,688.38	
Less:							
i) Finance Costs	559.56	651.95	933.54	2,071.46	1,880.37	2,782.86	
ii) Other unallocable expenditure net off unallocated income	239.34	347.14	64.62	623.36	157.52	489.88	
iii) Exceptional Item		(4.40)		(4.76)	0.05	(0.09)	
Profit Before Tax	6,803.04	3,565.86	3,672.00	12,899.91	8,983.38	14,415.72	
C. Segment Assets							
Sugar	35,922.22	32,458.48	28,775.33	35,922.22	28,775.34	33,423.23	
Distillery	1,11,275.35	96,606.26	72,706.94	1,11,275.35	72,706.94	81,182.89	
Other Unallocable Assets							
Total	1,47,197.57	1,29,064.74	1,01,482.27	1,47,197.57	1,01,482.27	1,14,606.12	
D. Segment Liabilities							
Sugar	7,040.76	3,088.11	8,795.67	7,040.76	8,795.67	11,683.77	
Distillery	49,621.18	40,403.74	27,555.21	49,621.18	27,555.21	31,164.68	
Other Unallocable Liabilities	4,914.37	4,934.01	2,164.52	4,914.37	2,164.52	3,468.86	
Total	61,576.31	48,425.86	38,515.41	61,576.31	38,515.41	46,317.31	



For and on behalf of the Board

*Harvinder Singh Chopra*

(HARVINDER SINGH CHOPRA)  
Managing Director  
DIN : 00129891

PLACE : GURUGRAM  
DATED : 21.01.2026



**PICCADILY AGRO INDUSTRIES LTD.**

**NOTES TO THE STANDALONE FINANCIAL RESULTS :**

- 1 The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above standalone financial results have been reviewed by the Audit Committee in their meeting held on 7th January, 2026 and approved by Board of Directors in their meeting held on 21st January, 2026.
- 3 One of the business segment is of seasonal nature , the performance in any quarter may not be representative of the annual performance of the company.
- 4 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.
- 5 Commercial production at the Chhattisgarh Unit commenced on 31st December, 2025.

For and on behalf of the Board

PLACE : GURUGRAM  
DATED : 21.01.2026



*Harvinder Singh Chopra*  
(HARVINDER SINGH CHOPRA)  
Managing Director  
DIN : 00129891



**JAIN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

S.C.O. 178, Sector-5, Panchkula, Haryana - 134109

Phone: 0172-2575761, 2575762

Email: jainassociatesca@gmail.com

**Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Limited Review Report**  
**TO THE BOARD OF DIRECTORS OF**  
**PICCADILY AGRO INDUSTRIES LIMITED**  
Village Bhadson, Umri-Indri Road, Karnal (Haryana)

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("the statement") of **PICCADILY AGRO INDUSTRIES LIMITED** (the "Holding Company"), its subsidiaries and associates for the quarter and Nine months ended 31<sup>st</sup> December, 2025, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, ('the Act') as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirement of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and





**JAIN & ASSOCIATES**  
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perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

**Subsidiaries:**

- a) Portavadie Distillers & Blenders Limited (United Kingdom)
- b) Six Trees Drinks Private Limited
- c) Piccadily Food & Essentials Limited

**Associate:**

- a) Piccadily Sugar & Allied Industries Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under





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section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results, which have been prepared by the management, of two subsidiaries included in the unaudited consolidated financial results whose interim financial results reflect total revenue of Rs. 0 and Rs. 0 for the quarter and nine months ended 31<sup>st</sup> December, 2025 respectively, total net loss after tax of Rs. 52.73 and 148.00 lacs for the quarter and nine months ended 31<sup>st</sup> December, 2025 respectively, total comprehensive income of Rs. (16.45) lacs and Rs. 41.97 lacs for the quarter and nine months ended 31<sup>st</sup> December, 2025 respectively.

Our conclusion on the statement is not modified in respect of the aforesaid matter.



For Jain & Associates  
Chartered Accountants  
Firm Registration No. 001361N

Krishan Mangawa  
(Partner)  
Membership No. 513236

Place: Gurugram  
Dated: 21.01.2026  
UDIN: 26513236GOORAD4692



**JAIN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**S.C.O. 178, Sector-5, Panchkula, Haryana - 134109**

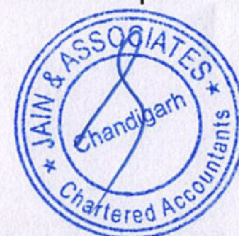
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**Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Limited Review Report  
TO THE BOARD OF DIRECTORS OF  
PICCADILY AGRO INDUSTRIES LIMITED  
Village Bhadson, Umri-Indri Road, Karnal (Haryana)**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("the statement") of **PICCADILY AGRO INDUSTRIES LIMITED** (the "Holding Company"), its subsidiaries and associates for the quarter and Nine months ended 31<sup>st</sup> December, 2025, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
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3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and

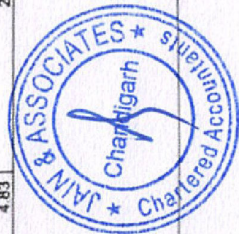




PARTICULARS	QUARTER ENDED				NINE MONTHS ENDED		(Rs. In lakhs except for Earnings per Share data) YEAR ENDED
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024		
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED		
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED		
1.	(a) Revenue from Operations Gross Sales Other Operating Revenue Total Revenue from Operations (b) Other Income Total Income	31,271.36 108.84 31,380.21 142.91 31,523.12	23,110.44 159.48 23,269.92 160.38 23,430.30	20,397.89 173.86 20,571.74 260.58 20,832.32	77,154.71 395.29 77,550.01 370.81 77,920.82	61,103.92 358.16 61,462.07 430.37 61,892.64	87,927.80 698.05 88,625.85 655.13 89,280.77
2.	Expenses (a) Cost of Materials consumed (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade (c) Excise duty on sale of goods (d) Employee benefits expense (e) Finance costs (f) Depreciation and amortization expense (g) Power, fuel etc. (h) Other expenses Total Expenses	18,906.78 (6,418.13) 3,748.02 1,765.73 559.96 611.12 1,225.36 4,673.98 24,772.81	10,862.97 (182.09) 2,048.82 1,628.51 652.23 627.94 1,584.49 2,897.37 19,920.25	13,222.92 (4,250.37) 2,342.98 1,212.23 933.91 481.75 686.58 2,586.02 17,216.03	37,261.24 (1,053.13) 7,305.95 4,592.82 2,072.44 1,752.33 3,799.78 9,442.24 65,173.67	27,064.44 (4,709.38) 5,172.76 2,963.07 1,882.01 1,449.44 2,303.25 7,503.03 53,047.38	53,872.31 (8,893.36) 6,813.15 4,494.84 2,784.76 1,946.95 2,913.37 11,128.51 75,060.54
3.	Profit/(Loss) Before Exceptional Items and Tax (1-2)	6,750.30	3,510.05	3,616.29	12,747.14	8,845.26	14,220.23
4.	Exceptional Items	-	(4.40)	-	(4.76)	0.05	(0.09)
5.	Profit/(loss) Before Tax (3-4)	6,750.30	3,514.46	3,616.29	12,751.91	8,845.21	14,220.32
6.	Tax Expense - Current Tax - Deferred Tax - (Excess) / Short Provision of Earlier Years Net Profit for the period after Tax (5-6)	1,400.57 397.00 191.60 4,761.14	866.35 5.03 33.69 2,809.39	871.10 62.02 234.15 2,449.02	2,862.55 446.80 225.29 9,217.27	2,128.46 192.82 237.65 6,289.78	3,497.77 214.72 237.65 10,270.18
8.	Share of Profit/(Loss) in Associates	7.41	62.79	26.33	66.41	(41.58)	(35.75)
9.	Other Comprehensive Income A (i) Items that will not be reclassified to profit & loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit & loss (ii) Income tax relating to items that will be reclassified to profit or loss	- - 36.28 -	- - 36.29 -	- - (79.19) -	- - 189.98 -	- - 17.99 -	(154.18) 38.80 69.32 (46.05)
10.	Total Other Comprehensive Income (net of taxes)	36.28	36.29	(79.19)	189.98	17.99	(46.05)
11.	Total Comprehensive Income for the period comprising Net Profit/Loss for the period & Other Comprehensive Income (7+8+10) - Attributable to Equity Holders of the Parent - Attributable to Non-Controlling Interest Paid up Share Capital (Face Value Rs.10/- each) Other Equity	4,804.82 4,804.82 9,849.77	2,708.46 2,708.46 9,849.77	2,398.16 2,398.16 9,433.93	9,473.65 9,473.65 9,849.77	6,266.20 6,266.20 9,433.93	10,180.38 10,180.38 9,433.93 58,574.90
12.	EPS (Rs. Per equity share)	4.83	2.74	2.63	9.58	6.62	10.85
13.	Basic	4.83	2.72	2.63	9.52	6.62	10.84
14.	Diluted	-	-	-	-	-	-

For and on behalf of the Board

*Harvinder Singh Chopra*  
(HARVINDER SINGH CHOPRA)  
Managing Director  
DIN: 08128891







**PICCADILY**  
- SINCE 1987 -

**PICCADILY AGRO INDUSTRIES LIMITED**

CIN : L01115HR1994PLC032244

Registered Office : VIII Bhadson, Umri-Indri Road Teh.Indri, Dist.Karnal, Haryana - 132109

**SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2025**

PARTICULARS	QUARTER ENDED				NINE MONTHS ENDED		(Amount in INR Lacs)
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
A. Segment Revenue							
Sugar	2,883.01	2,482.43	2,180.50			11,982.18	12,658.81
Distillery	28,497.19	20,787.50	18,391.24			65,567.82	48,803.26
Others	142.91	160.37	260.58			370.81	430.57
Net Segment Revenue	31,523.12	23,430.30	20,832.32			77,920.82	61,892.64
							89,280.77
B. Segment Results (Profit before Interest and Tax)							
Sugar	(574.25)	(393.45)	(543.80)			(1,399.73)	(1,662.08)
Distillery	8,123.86	4,902.88	5,158.62			16,842.67	12,546.88
Others	-	-	-			-	-
Total	7,549.61	4,509.43	4,614.82			15,442.94	10,884.80
Less:							
i) Interest and Finance Charges (Net)	559.96	652.23	933.91			2,072.44	1,882.01
ii) Other unallocable expenditure (net of unallocable income)	239.35	347.14	64.62			623.36	157.52
iii) Exceptional Item	-	(4.40)	-			(4.76)	0.05
Profit/(Loss) Before Tax	6,750.30	3,514.46	3,616.29			12,751.91	8,845.21
							14,220.32
C. Segment Assets							
Sugar	35,922.22	32,458.48	28,775.34			35,922.22	28,775.34
Distillery	1,11,264.29	96,642.83	72,542.14			1,11,264.29	72,542.14
Other Unallocable Assets	-	-	-			-	-
Segment Assets from Continuing Operations	1,47,186.51	1,29,101.31	1,01,317.48			1,47,186.51	1,01,317.48
							1,14,437.49
D. Segment Liabilities							
Sugar	7,040.76	3,088.11	8,795.67			7,040.76	8,795.67
Distillery	49,781.79	40,802.95	27,670.38			49,781.79	27,670.38
Other Unallocable liabilities	4,914.30	4,933.94	2,164.46			4,914.30	2,164.46
Segment Liabilities from Continuing Operations	61,736.85	48,825.00	38,630.51			61,736.85	38,630.51
							46,428.66

For and on behalf of the Board

*Harvinder Singh Chopra*

(HARVINDER SINGH CHOPRA)  
Managing Director  
DIN : 00129891



PLACE : GURUGRAM  
DATED : 21.01.2026



**PICCADILY AGRO INDUSTRIES LTD.**

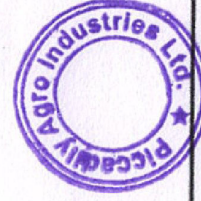
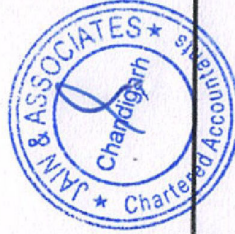
**NOTES TO THE CONSOLIDATED FINANCIAL RESULTS :**

- 1 The above consolidated financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above consolidated financial results have been reviewed by the Audit Committee in their meeting held on 7th January, 2026 and approved by Board of Directors in their meeting held on 21st January, 2026.
- 3 One of the business segment is of seasonal nature, the performance in any quarter may not be representative of the annual performance of the company.
- 4 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.
- 5 Commercial production at the Chhattisgarh Unit commenced on 31st December, 2025.

For and on behalf of the Board

*Harvinder Singh Chopra*

(Harvinder Singh Chopra)  
Managing Director  
DIN NO. : 00129891



PLACE : GURUGRAM  
DATED : 21.01.2026

(16)