



MERCURY EV-TECH LIMITED

21st January, 2026

To
The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Sub.: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 ("SEBI (LODR) Regulations") – of Corrigendum Notice to Postal Ballot Notice dated January 07, 2026.

Ref.: **Scrip Code: 531357 | Scrip Name: MERCURYEV**

Dear Sir /Madam,

This is with reference to our earlier communication dated January 12, 2026 regarding Postal Ballot Notice dated January 07, 2026 ("Postal Ballot Notice").

A Corrigendum is being issued to inform Members of the Company regarding modifications / alterations in the Ordinary Resolutions and the Explanatory Statement of Ordinary Resolutions pertaining to Item Nos. 1 forming part of Postal Ballot Notice.

Except as referred above and detailed in the Corrigendum, all other contents of Postal Ballot Notice shall remain unchanged.

Accordingly, Corrigendum dated January 21, 2026 to Postal Ballot Notice is enclosed for your information. This Corrigendum shall form an integral part of Postal Ballot Notice sent to Members of the Company on January 12, 2026. The said Notice is also available on the website of the Company at www.mercuryevtech.com.

Kindly take note of the same on record.

Thanking You,

Yours faithfully,

For Mercury EV Tech Limited

Krishna Naik

Company Secretary and
Compliance Officer
(Mem. No.: A45523)

Encl: As Above



MERCURY EV-TECH LIMITED

CIN: L27109GJ1986PLC008770

Reg. Office: Block No. 28, National Highway No.8, Manglege, Vadodara – 391243, Gujarat, India. Tel: 98245 00224

Website: www.mercuryevtech.com, Email: info@mercuryevtech.com

CORRIGENDUM TO THE NOTICE OF POSTAL BALLOT DATED JANUARY 07, 2026

To,

The Member(s) of

Mercury Ev-Tech Limited

Mercury EV-Tech Limited (the “Company”) had issued a Postal Ballot Notice dated January 07, 2026 together with Explanatory Statement to the members of the Company, pursuant to the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (“Companies Act”), read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (“Rules”), (including any statutory modification or re-enactment thereof, for the time being in force), Secretarial Standard on General Meetings (“SS-2”), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and other applicable laws and regulations, for seeking members approval for the special businesses as set out in the said notice to appoint M/s Tejas K. Soni, Chartered Accountants as a Statutory Auditor of the Company.

The Postal Ballot Notice has already been mailed to Members of the Company on January 12, 2026 and e-voting process commenced from January 13, 2026 and will end on February 12, 2026.

Now, through this Corrigendum, Members of the Company are being informed about the following modifications / alterations in the Ordinary Resolutions and Explanatory Statement pertaining to Item No 1 forming part of Postal Ballot Notice:

Item No: 1: TO APPOINT M/S TEJAS K. SONI, CHARTERED ACCOUNTANTS AS A STATUTORY AUDITOR OF THE COMPANY:

To consider and, if thought fit, to pass the following resolution as an ORDINARY RESOLUTION:

“RESOLVED THAT pursuant to the provisions of Section 139, 141 & 142 and other applicable provisions, if any, of the Companies Act, 2013 read along with the Companies (Audit and Auditors) Rules, 2014, SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, and other applicable rules, if any, including any statutory modification(s) or re-enactment(s) thereof, and on the recommendations of the Audit Committee and the Board of Directors of the Company, the consent of the members of the Company be and is hereby accorded for appointment of M/S Tejas K. Soni, Chartered Accountants (FRN 135093W) who have confirmed their eligibility to be appointed as Statutory Auditors of the Company in terms of Section 141 of the Act and applicable rules, as the Statutory Auditors of the Company from the conclusion of Thirty-ninth Annual General Meeting (AGM) held on December 15, 2025 till the conclusion of Fortieth Annual General Meeting (AGM) to be held in the Financial Year 2026 at such

remuneration and out of pocket expenses as may be fixed by the Board of Directors of the Company in consultation with them.”

RESOLVED FURTHER THAT any of the directors of the Company be and is hereby severally authorized to sign and submit necessary e-Forms with Registrar of Companies, Ahmedabad and to do all acts and take all such steps as may be considered necessary, proper or expedient to give effect to this resolution.”

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

Item No. 1

In terms of Section 139(8) of the Companies Act, 2013 (“the Act”), and the Companies (Audit and Auditors) Rules, 2014, made thereunder, the present Statutory Auditors of the Company, M/S Tejas K. Soni, Chartered Accountants (FRN 135093W) were appointed as the Statutory Auditor of the Company to fill casual vacancy in the office of Statutory Auditor due to resignation of M/s M Sahu & Co., Chartered Accountants (FRN:130001W) as the Statutory Auditors of the Company through Postal Ballot which was completed on January 17, 2025, who shall hold office till the date AGM held for the FY 2024-25.

The Members are informed that the tenure of the Statutory Auditors of the Company expired at the conclusion of the Annual General Meeting (“AGM”) held in December 15, 2025. However, due to an inadvertent oversight, the agenda item for the appointment of Statutory Auditors for a further term of four (4) consecutive years could not be placed before the Members at the said AGM.

In accordance with the provisions of Section 139(10) of the Companies Act, 2013, where at any Annual General Meeting no auditors are appointed or re-appointed, the existing auditor shall continue to hold office till the conclusion of the next Annual General Meeting.

Accordingly, the present Statutory Auditors viz. M/S Tejas K. Soni, Chartered Accountants (FRN 135093W) continue to hold office pursuant to the aforesaid statutory provision. In order to ensure compliance with the provisions of the Companies Act, 2013 and to regularize the appointment of Statutory Auditors for the ensuing period, the Board of Directors, at its meeting, has approved the proposal to appoint M/S Tejas K. Soni, Chartered Accountants (FRN 135093W), as Statutory Auditors of the Company subject to necessary approvals for a term commencing from conclusion of Thirty-ninth Annual General Meeting (AGM) held on December 15, 2025 till the conclusion of Fortieth Annual General Meeting (AGM) to be held in the Financial Year 2026, subject to the approval of the Members.

The proposed Auditors shall hold office for a period of One Financial year i.e. 2025-26 from the conclusion of the Thirty-Ninth Annual General Meeting till the conclusion of Fortieth Annual General Meeting of the Company to be held in the year 2026.

M/S Tejas K. Soni, Chartered Accountants (FRN 135093W), have consented to the aforesaid appointment and confirmed that their appointment, if made, will be within the limits specified under Section 141(3)(g) of the Companies Act, 2013. They have further confirmed that they are not disqualified to be appointed as the Statutory Auditors in terms of the Companies Act, 2013 and the rules made thereunder. Pursuant to Section 139 of the Companies Act, 2013, approval of the members is required for appointment of the Statutory Auditors and fixing their remuneration by means of an ordinary resolution. Accordingly, approval of the members is sought for appointment of M/S Tejas K. Soni, Chartered Accountants (FRN 135093W)

as the Statutory Auditors of the Company.

None of the Directors, Key Managerial Personnel and their relatives are in any way, concerned or interested, financially or otherwise, in the aforesaid Ordinary Resolution. The Board accordingly recommends the Ordinary Resolution set out at Item No. 1 of the accompanying Notice for approval of the Members.

The Board of Directors recommend the Ordinary Resolution as set out in Item No 1 of the Notice for approval by the Members.

The Members may note that this Notice along with the Explanatory Statement and other requisite documents are available for inspection by the Members of the Company during normal business hours at the Registered Office of the Company.

All other contents of Postal Ballot Notice, save and except as modified / altered by this Corrigendum, shall remain unchanged.

As the above modifications / alterations were approved by the Board subsequent to the issuance of Postal Ballot Notice, this necessitates issuance of Corrigendum to Postal Ballot Notice.

We would like to inform all those Members, who have already casted their votes in the ongoing Postal Ballot i.e. after the start of e-voting towards the Postal Ballot but prior to receiving this Corrigendum to Postal Ballot Notice, and if they wish to modify their votes in light of the information provided in the Corrigendum, they can do so by writing an e-mail from their registered e-mail address to the Scrutinizer at the e-mail address info@sjvandassociates.com on or before 5:00 P.M. on February 12, 2026. The Scrutinizer will ensure that any modifications to the votes are duly recorded and taken into consideration while preparing their report.

This Corrigendum to Postal Ballot Notice shall form an integral part of the said Notice, which has already been circulated to Members of the Company, and on and from the date hereof, the Postal Ballot Notice shall always be read in conjunction with this Corrigendum. Accordingly, all concerned Members, Stock Exchanges, Depositories, Registrar and Share Transfer Agent, Agency appointed for e-voting, other Authorities, regulators, and all other concerned persons are requested to take note of the above modifications / alterations.

This Corrigendum is being uploaded on the website of the Company <https://www.mercuryevtech.com>, websites of BSE Limited at <https://www.bseindia.com> on the website of National Securities Depository Limited (NSDL) at evoting@nsdl.co.in.

**By and order of Board of Directors
For Mercury EV-Tech Limited**

Sd/-

**Jayesh Raichandbhai Thakkar
Chairman & Managing Director
DIN: 01631093**

**Place: Vadodara
Date: 21/01/2026**

Registered Office:
Block No. 28, Vill-Manglej,
Ta-Karjan,
Vadodara-391243, Gujarat, India.